


BTOTO POSTS RM134MIL NET PROFIT FOR FY20



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KUALA LUMPUR: Berjaya Sports Toto Bhd  (BToto) posted a lower net profit of RM134.24mil in the financial year ended June 30, 2020, as it was impacted by losses in the fourth quarter due to the implementation of the lockdown measures.

It said that its revenue of RM4.65bil was mainly contributed by sales from Sports Toto and H.R. Owen.

“The group’s results were negatively impacted by the implementation of the lockdown measures by the various countries which affected the operations of its main subsidiaries,” it said.

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As for H.R. Owen, it shut down its operation for more than two months in compliance with the UK government's lockdown order from March 23 to May 31.

BToto said that for the previous 14-month period ended June 30, 2019, it posted revenue of RM6.69bil and pre-tax profit of RM394.30mil, mainly due to revenue and profit achieved by Sports Toto and H.R. Owen.

"However, the pre-tax profit was partly offset by impairment of goodwill and assets of the disposal group, namely Philippine Gaming Management Corp (PGMC)," it said.