

Berjaya Sports Toto Berhad
Company Registration No. : 196901000688 (9109-K)

Date: 18 February 2020

Subject: **UNAUDITED (Q2) INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2019**

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BERJAYA SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Group	
	31-12-2019	30-6-2019
	RM'000	RM'000
		(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	461,070	191,538
Other investments	137,388	146,620
Investment properties	114,340	114,230
Investment in associated companies	112,605	70,580
Retirement benefit assets	2,698	2,667
Deferred tax assets	18,941	27,433
Intangible assets	689,756	688,601
	<u>1,536,798</u>	<u>1,241,669</u>
Current assets		
Inventories	528,424	486,267
Receivables	508,140	458,635
Contract assets	3,772	8,599
Tax recoverable	1,856	36
Deposits, cash and bank balances	388,324	422,385
	<u>1,430,516</u>	<u>1,375,922</u>
Assets of disposal group / Non-current assets classified as held for sale	-	49,080
	<u>1,430,516</u>	<u>1,425,002</u>
TOTAL ASSETS	<u>2,967,314</u>	<u>2,666,671</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	135,103	135,103
Reserves	277,715	276,991
Retained earnings	399,415	321,658
Equity funds	<u>812,233</u>	<u>733,752</u>
Less : Treasury shares	<u>(12,320)</u>	<u>(12,320)</u>
Net equity funds	799,913	721,432
Non-controlling interests	56,770	53,531
Total equity	<u>856,683</u>	<u>774,963</u>
Non-current liabilities		
Retirement benefit obligations	434	413
Borrowings	738,610	754,716
Deferred tax liabilities	17,783	19,244
Lease liabilities	217,268	-
Other long term liabilities	1,485	2,021
	<u>975,580</u>	<u>776,394</u>
Current liabilities		
Provisions	2,374	1,771
Borrowings	462,542	366,157
Payables	483,586	567,132
Contract liabilities	139,589	152,295
Lease liabilities	33,381	-
Tax payable	13,579	15,866
	<u>1,135,051</u>	<u>1,103,221</u>
Liabilities directly associated with disposal group	-	12,093
Total current liabilities	<u>1,135,051</u>	<u>1,115,314</u>
Total liabilities	<u>2,110,631</u>	<u>1,891,708</u>
TOTAL EQUITY AND LIABILITIES	<u>2,967,314</u>	<u>2,666,671</u>
Net assets per share (RM)	0.59	0.54

Note:

The net assets per share is calculated based on the following:

Net equity funds divided by the number of shares in issue with voting rights.

The annexed notes form an integral part of this interim financial report.

BERJAYA SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Current Interim Period		Current Cumulative Period	
	3-Month 1-10-2019 to 31-12-2019 RM'000	3-Month * 1-10-2018 to 31-12-2018 RM'000	6-Month 1-7-2019 to 31-12-2019 RM'000	6-Month * 1-7-2018 to 31-12-2018 RM'000
Revenue	1,408,017	N/A	2,844,915	N/A
Profit from operations	103,926	N/A	208,104	N/A
Investment related income	5,152	N/A	20,205	N/A
Investment related expenses	(111)	N/A	(272)	N/A
Finance costs	(15,753)	N/A	(31,164)	N/A
Share of results of associated companies	2,180	N/A	1,395	N/A
Profit before tax	95,394	N/A	198,268	N/A
Taxation	(32,560)	N/A	(67,495)	N/A
Profit for the period	62,834	N/A	130,773	N/A
Profit attributable to:				
Owners of the parent	61,938	N/A	128,893	N/A
Non-controlling interests	896	N/A	1,880	N/A
	62,834	N/A	130,773	N/A
Earnings per share (sen)				
- Basic	4.60	N/A	9.57	N/A
Dividend per share (sen)				
- First interim	-	N/A	4.00	N/A
- Second interim	4.00	N/A	4.00	N/A

* There are no comparative figures disclosed for the current quarter and period following the Company's change of its financial year end from 30 April 2019 to 30 June 2019.

The annexed notes form an integral part of this interim financial report.

BERJAYA SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Current Interim Period		Current Cumulative Period	
	3-Month 1-10-2019 to 31-12-2019 RM'000	3-Month * 1-10-2018 to 31-12-2018 RM'000	6-Month 1-7-2019 to 31-12-2019 RM'000	6-Month * 1-7-2018 to 31-12-2018 RM'000
Profit for the period	62,834	N/A	130,773	N/A
Other comprehensive income:				
<u>Item that may be subsequently reclassified to profit or loss</u>				
Effects of foreign exchange differences	3,744	N/A	70	N/A
<u>Item that will not be subsequently reclassified to profit or loss</u>				
Net changes in fair value of investments at fair value through other comprehensive income ("FVTOCI")	2,832	N/A	4,757	N/A
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	69,410	N/A	135,600	N/A
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the parent	66,067	N/A	132,361	N/A
Non-controlling interests	3,343	N/A	3,239	N/A
	69,410	N/A	135,600	N/A

* There are no comparative figures disclosed for the current quarter and period following the Company's change of its financial year end from 30 April 2019 to 30 June 2019.

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BERJAYA SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to owners of the parent							<u>Distributable</u>		Non-controlling interests	Total equity
	Share capital	Treasury shares	Exchange reserve	FVTOCI reserve	Reserve of disposal asset classified as held for sale	Capital reserve	Consolidation reserve	Retained earnings	Total to owners of parent company		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2019	135,103	(12,320)	80,140	(31,205)	2,147	285,306	(59,397)	321,658	721,432	53,531	774,963
Profit for the period	-	-	-	-	-	-	-	128,893	128,893	1,880	130,773
Other comprehensive income for the period	-	-	(732)	4,200	-	-	-	-	3,468	1,359	4,827
Effects arising from disposal:											
- asset classified as held for sale	-	-	-	-	(2,147)	-	-	2,147	-	-	-
- investments at FVTOCI	-	-	-	(597)	-	-	-	597	-	-	-
	-	-	(732)	3,603	(2,147)	-	-	131,637	132,361	3,239	135,600
Transaction with owners:											
Distribution of dividends	-	-	-	-	-	-	-	(53,880)	(53,880)	-	(53,880)
At 31 December 2019	135,103	(12,320)	79,408	(27,602)	-	285,306	(59,397)	399,415	799,913	56,770	856,683

* There are no comparative figures disclosed for the current quarter and period following the Company's change of its financial year end from 30 April 2019 to 30 June 2019.

The annexed notes form an integral part of this interim financial report.

BERJAYA SPORTS TOTO BERHAD

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**UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	6-Month Financial period ended 31-12-2019 RM'000	6-Month * Financial period ended 31-12-2018 RM'000
OPERATING ACTIVITIES		
Receipts from customers	3,111,739	N/A
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(3,056,003)	N/A
Other receipts	124	N/A
Net cash generated from operating activities	55,860	N/A
INVESTING ACTIVITIES		
Net proceeds from disposal of property, plant and equipment	194	N/A
Net proceeds from disposal of an investment property	29,917	N/A
Net proceeds from disposal of long term investments	16,370	N/A
Acquisition of property, plant and equipment	(47,411)	N/A
Acquisition of long term investments	(3,007)	N/A
Dividend received	962	N/A
Interest received	5,217	N/A
Other receipts arising from investments	278	N/A
Other payments arising from investments	(71,614)	N/A
Net cash used in investing activities	(69,094)	N/A
FINANCING ACTIVITIES		
Drawdown of borrowings	408,285	N/A
Repayment of borrowings	(406,875)	N/A
Movements of vehicle stocking loans	75,589	N/A
Payment of lease liabilities	(14,122)	N/A
Dividends paid to shareholders of the Company	(60,604)	N/A
Interest paid	(30,298)	N/A
Net cash used in financing activities	(28,025)	N/A
NET CHANGE IN CASH AND CASH EQUIVALENTS	(41,259)	N/A
CASH & CASH EQUIVALENTS AT 1 JULY	429,506	N/A
Effects of exchange rate changes	(2,787)	N/A
CASH & CASH EQUIVALENTS AT 31 DECEMBER	385,460	N/A
	Financial period ended 31-12-2019 RM'000	Financial period ended 31-12-2018 RM'000
Cash and cash equivalents carried forward comprise the following:		
Cash and bank balances	86,534	N/A
Deposits with financial institutions	301,790	N/A
	388,324	N/A
Excluding : Cash and cash equivalents restricted for use	(2,864)	N/A
	385,460	N/A

* There are no comparative figures disclosed for the current quarter and period following the Company's change of its financial year end from 30 April 2019 to 30 June 2019.

The annexed notes form an integral part of this interim financial report.

BERJAYA SPORTS TOTO BERHAD

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UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019 NOTES TO THE INTERIM FINANCIAL REPORT

- A1 The condensed consolidated interim financial report is not audited and has been prepared in compliance with MFRS 134, Interim Financial Reporting Standards in Malaysia, International Accounting Standards 34 - Interim Financial Reporting, the Companies Act 2016 in Malaysia and applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Group since the financial period ended 30 June 2019.

Changes in Accounting Policies

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the financial period ended 30 June 2019. The Group has neither early adopted nor applied any new MFRSs, Amendments to MFRSs, IC Interpretations and Annual Improvements to MFRSs that are issued but not yet effective for the Group's accounting period beginning 1 July 2019.

Unless otherwise described below, the adoption of newly effective MFRSs, Amendments to MFRSs, IC Interpretations and Annual Improvements to MFRSs are expected to have no significant financial impacts to the financial statements of the Group upon their initial application except for changes in presentation and additional disclosures of financial information.

(a) MFRS 16: Leases

MFRS 16 has replaced MFRS 117: Leases, IC Interpretation 4: Determining whether an Arrangement contains a Lease, IC Interpretation 115: Operating Lease-Incentives and IC Interpretation 127: Evaluating the Substance of Transactions Involving the Legal Form of a Lease. MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under MFRS 117.

Lessor accounting under MFRS 16 is substantially unchanged from MFRS 117. Lessors continue to classify leases as either operating or finance leases using similar principles as in MFRS 117. Therefore, MFRS 16 does not have impact for leases where the Group is the lessor. MFRS 16 also requires lessees and lessors to make more extensive disclosures than under MFRS 117.

The Group adopted MFRS 16 using the modified retrospective approach with the date of initial application as at 1 July 2019. Under this standard, the Group initially measured its right-of-use assets to be equal to the lease liability, which is the present value of the remaining total lease payments (adjusted for any prepaid or accrued lease payments) discounted at the date of initial application (i.e. 1 July 2019). The Group does not restate the comparative information, which continues to be reported under MFRS 117.

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**UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019
NOTES TO THE INTERIM FINANCIAL REPORT**A1 (a) MFRS 16: Leases (Cont'd)Financial impact

The financial impact from the initial adoption of MFRS 16 as at 1 July 2019 are as follows:

Consolidated Statement of Financial Position	Increase/ (Decrease) RM'000
Assets	
Property, plant and equipment: Right-of-use asset	213,497
Liabilities	
Lease liabilities	213,497

Significant accounting policies

The standard requires the Group to recognise an asset representing the right to use of the underlying asset and a liability to make lease payments during the lease term. The right-of-use asset is initially measured at cost and subsequently measured at cost, less accumulated depreciation and impairment losses, adjusted for any remeasurement of the lease liability. The lease liability is initially measured at present value of the total lease payments that are not paid at the commencement date, discounted at the interest rate implicit in the lease or, if that rate cannot be readily determined, at the Group's incremental borrowing rate. Subsequently, the lease liability is increased by the interest cost and reduced by the lease payments made accordingly. In addition, the carrying amount of lease liability is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

A2 Our business operations are not significantly affected by seasonal or cyclical factors except for our toto betting operations that may be positively impacted by the festive seasons.

A3 There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the financial period ended 31 December 2019.

There were no changes in estimates reported in the prior financial period that had a material effect in the current financial period ended 31 December 2019.

A4 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the financial period ended 31 December 2019.

The number of treasury shares held in hand as at 31 December 2019 were as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 1 July 2019 / 31 December 2019	3.06	4,030,072	12,320

As at 31 December 2019, the number of outstanding shares in issue with voting rights was 1,347,000,000 ordinary shares (30 June 2019 : 1,347,000,000 ordinary shares).

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**UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019
NOTES TO THE INTERIM FINANCIAL REPORT**

A5 During the current period ended 31 December 2019 and up to the date of this report, the Company paid the following dividends:

- (a) fourth interim dividend on 16 August 2019, in respect of financial period ended 30 June 2019, of 4.5 sen per share on 1,347,000,000 ordinary shares with voting rights amounting to RM60,615,000; and
- (b) first interim dividend on 9 January 2020, in respect of financial year ending 30 June 2020, of 4.0 sen per share on 1,347,000,000 ordinary shares with voting rights amounting to RM53,880,000.

A6 Segmental revenue and results for the financial period ended 31 December 2019 were as follows:

REVENUE

	External	Inter- segment	Total
	RM'000	RM'000	RM'000
Toto betting	1,649,747	-	1,649,747
Motor dealership	1,139,180	317	1,139,497
Others	55,988	3,843	59,831
Elimination : Intersegment Revenue	-	(4,160)	(4,160)
	<u>2,844,915</u>	<u>-</u>	<u>2,844,915</u>

A6 RESULTS

	Total RM'000
Toto betting	200,859
Motor dealership	14,953
Others	332
	<u>216,144</u>
Unallocated corporate expenses	(8,040)
Profit from operations	208,104
Interest income	8,665
Investment related income (other than interest income)	11,540
Investment related expenses	(272)
Finance costs	(31,164)
Share of results of associated companies	1,395
Profit before tax	198,268
Taxation	(67,495)
Profit for the period	<u>130,773</u>

A7 There were no material subsequent events for the financial period ended 31 December 2019 up to the date of this announcement.

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UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019
NOTES TO THE INTERIM FINANCIAL REPORT

- A8 There were no changes in the composition of the Group for the current financial period ended 31 December 2019 up to the date of this report including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except as disclosed below:
- (a) On 1 July 2019, BPI disposed of 1,000,000 ordinary shares, representing 20% equity interest, in its wholly-owned subsidiary, Philippine Gaming Management Corporation ("PGMC") for a consideration of Philippine Peso ("Php") 117.15 million (equivalent to approximately RM9.49 million). Subsequently on 3 July 2019, PGMC issued additional 5,000,000 ordinary shares with par value of Php100 each ("Share Subscription"). BPI waived its right to subscribe for the additional shares issued by PGMC. BPI's equity interest in PGMC was thus further diluted to 39.99% from 79.99%, and PGMC ceased as a subsidiary and became an associated company of BPI.
- A9 There were no significant changes in contingent liabilities or financial guarantee since the last annual reporting date as at 30 June 2019.
- A10 There were no material changes in capital commitments since the last annual reporting date as at 30 June 2019 except for the payments incurred for the approved capital expenditures amounting to RM84.2 million in the current period under review.

BERJAYA SPORTS TOTO BERHAD

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**UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

B1 The Group's core business is in the number forecast operation ("NFO") which includes toto betting and other related ancillary businesses. The Group also has strategic investments in auto retailing and provision of aftersales services and hospitality sector. The key factors (other than general economic conditions) affecting the main performance of the core operating businesses in the Group are disposable income of the general public, Jackpot cycles, luck factor, illegal gaming operations and the number of draws in the financial period whilst auto retailing business is affected by the trend in prestige and specialist cars predominantly in the London area of United Kingdom and the ultimate impact of Brexit.

The summary results of the Group are as follows:

	3-Month	
	1-10-2019 to 31-12-2019 RM'000	1-10-2018 to 31-12-2018 RM'000
Revenue	<u>1,408,017</u>	N/A
Profit from operations	<u>103,926</u>	N/A
Profit before tax	<u>95,394</u>	N/A

Review of Results for the Current Quarter Vs Same Quarter of Preceding Year

For the current quarter ended 31 December 2019, the Group reported revenue of RM1.41 billion mainly contributed by sales from the NFO business by Sports Toto Malaysia Sdn Bhd ("Sports Toto"), the principal subsidiary, with strong sales from its 4D Jackpot game. The auto retailing business operated by H.R. Owen Plc ("H.R. Owen") also contributed substantially to the Group revenue. The Group profit before tax of RM95.4 million in the current quarter was mainly attributed to profit attained by Sports Toto.

For the 6-month Period ended 31 December 2019

The summary results of the Group are as follows:

	6-Month	
	1-7-2019 to 31-12-2019 RM'000	1-7-2018 to 31-12-2018 RM'000
Revenue	<u>2,844,915</u>	N/A
Profit from operations	<u>208,104</u>	N/A
Profit before tax	<u>198,268</u>	N/A

The Group reported revenue and profit before tax of RM2.85 billion and RM198.3 million respectively. For the 6-month period ended 31 December 2019, the Group revenue achieved was mainly contributed by sales from Sports Toto and H.R. Owen whilst the Group profit before tax was mainly attributed to profit reported by Sports Toto.

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ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD****B2 Review of 2nd Quarter's Results Vs 1st Quarter Results of financial year ending 30 June 2020**

	3-month 1-10-2019 to 31-12-2019 RM'000	3-month 1-7-2019 to 30-9-2019 RM'000	+/<-> %
Revenue	<u>1,408,017</u>	<u>1,436,898</u>	(2.0)
Profit from operations	<u>103,926</u>	<u>104,178</u>	(0.2)
Profit before tax	<u>95,394</u>	<u>102,874</u>	(7.3)

For the current quarter ended 31 December 2019, the Group reported a drop in revenue and profit before tax of 2.0% and 7.3% respectively. The lower revenue reported was mainly due to the drop in revenue contribution from H.R. Owen and International Lottery & Totalizator Systems Inc. ("ILTS"), but mitigated by higher revenue reported by Sports Toto. In spite of higher profit before tax reported by Sports Toto, the Group profit before tax for the current quarter under review was lower mainly due to the exceptional gain from disposal of an investment property recognised in the preceding quarter coupled with lower profit registered by H.R. Owen and ILTS in the current quarter under review.

Sports Toto recorded an increase in revenue and profit before tax of 6.1% and 11.5% respectively. The revenue and profit growth attained was mainly attributable to strong sales from its 4D Jackpot game.

H.R. Owen reported a drop in revenue by 10.9% to RM537.1 million from RM602.4 million as reported in the preceding quarter. Its profit before tax for the current quarter was RM2.2 million, representing a drop of 48.5% from RM4.3 million in the preceding quarter. The lower results attained was mainly due to lower sales from both new and used car sectors.

B3 Future Prospects

The Directors anticipate that the performance of the NFO business of Sports Toto will be better with the improved per draw sales growth and are confident that the Group will continue to maintain its market share in the NFO business for the remaining quarters of the financial year ending 30 June 2020.

B4 There was no profit forecast or profit guarantee given by the Group for the financial period under review.

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OF BURSA MALAYSIA SECURITIES BERHAD**

B5 Taxation

	Current quarter RM'000	Current period ended 31 December 2019 RM'000
<u>Based on the results for the quarter/period:</u>		
- Malaysian income tax	24,871	51,862
- Foreign country income tax	370	8,751
Deferred tax		
- Origination and reversal of temporary differences	7,319	6,882
	<u>32,560</u>	<u>67,495</u>

The effective tax rate on the Group's profit for the current period ended 31 December 2019 was higher than the statutory tax rate mainly due to certain expenses being disallowed for taxation purposes and profits in certain subsidiary companies are separately assessed for tax and not relieved by losses in other companies within the Group.

B6 There were no other corporate proposals announced but not completed as at the date of this announcement.

B7 The Group's borrowings as at 31 December 2019 were as follows:

	Foreign currency amount '000	At end of current period RM'000
<u>Long term borrowings</u>		
Secured		
Denominated in		
- Ringgit Malaysia (Medium Term Notes)		737,600
- Philippine Peso (Term loan)	12,500 *	<u>1,010</u>
		<u>738,610</u>
<u>Short term borrowings</u>		
Secured		
Denominated in		
- Ringgit Malaysia (Medium Term Notes)		60,000
- Philippine Peso (Term loan)	330,000 *	26,663
- Great Britain Pound (Revolving credit)	2,000 *	10,664
- Great Britain Pound (Vehicle stocking loans)	68,496 *	<u>365,215</u>
		<u>462,542</u>
Total bank borrowings		<u>1,201,152</u>

* Converted at the respective exchange rate prevailing as at 31 December 2019

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OF BURSA MALAYSIA SECURITIES BERHAD**

B8 There is no pending material litigation since the last annual reporting date up to the date of this announcement.

B9 The Board has declared a second interim dividend of 4 sen per share (previous year second quarter ended 31 October 2018 : second interim dividend of 4 sen per share) in respect of the financial year ending 30 June 2020 and payable on 9 April 2020. The entitlement date has been fixed on 11 March 2020.

Based on the number of ordinary shares in issue and with voting rights as at 17 February 2020 of 1.347 billion, the second interim dividend distribution for the financial year ending 30 June 2020 will amount to RM53.88 million. The total dividend distribution for the financial period ended 31 December 2019 is approximately RM107.8 million, **representing about 83.6% of the attributable profit of the Group for the 6-month period ended 31 December 2019.**

B10 The earnings per share is calculated by dividing profit attributable to owners of the parent of the Company by the weighted average number of ordinary shares with voting rights as follows:

	Group (3-month period)	
	1-10-19 to 31-12-19	1-10-18 to 31-12-18
Profit attributable to owners of the parent (RM'000)	61,938	N/A
Weighted average number of shares with voting rights ('000)	1,347,000	N/A
Basic earnings per share (sen)	4.60	N/A
	Group (6-month period)	
	1-7-19 to 31-12-19	1-7-18 to 31-12-18
Profit attributable to owners of the parent (RM'000)	128,893	N/A
Weighted average number of shares with voting rights ('000)	1,347,000	N/A
Basic earnings per share (sen)	9.57	N/A

Diluted earnings per share is the same as basic earnings per share as there were no potentially dilutive ordinary shares during the financial period.

BERJAYA SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q2) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

B11 Profit before tax is stated after charging / (crediting):

	Current quarter RM'000	Financial period ended 31 December 2019 RM'000
Interest income	(4,500)	(8,665)
Dividend income included in investment related income	(652)	(962)
Other income excluding dividend and interest income	(1,495)	(1,777)
Depreciation of property, plant and equipment	16,046	30,322
Amortisation of intangible assets	116	230
Impairment in value of quoted and unquoted investments	-	-
Foreign exchange (gain)/loss (net)	83	154
(Reversal)/provision for and write off of receivables	220	(430)
(Reversal)/provision for and write off of inventories	4,832	1,289
Gain on disposal of an investment property	-	(8,578)
(Gain)/loss on derivatives	-	-