

**Berjaya Sports Toto Berhad**  
Company Registration No. : 196901000688 (9109-K)

Date: 18 November 2020

Subject: **UNAUDITED (Q1) INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

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**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Group</b>	
	<b>30-9-2020</b>	<b>(Audited) 30-6-2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	181,703	183,111
Right-of-use assets	330,090	335,466
Other investments	100,911	118,977
Investment properties	118,522	113,238
Investment in associated companies	113,380	119,269
Deferred tax assets	23,298	22,827
Intangible assets	693,201	691,292
	<b>1,561,105</b>	<b>1,584,180</b>
<b>Current assets</b>		
Inventories	347,715	438,681
Receivables	572,999	559,398
Contract assets	6,675	6,631
Tax recoverable	3,740	12,309
Deposits, cash and bank balances	364,012	307,768
	<b>1,295,141</b>	<b>1,324,787</b>
<b>TOTAL ASSETS</b>	<b>2,856,246</b>	<b>2,908,967</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	135,103	135,103
Reserves	279,251	289,300
Retained earnings	380,959	345,596
Equity funds	795,313	769,999
Less : Treasury shares	(34,854)	(32,165)
Net equity funds	<b>760,459</b>	<b>737,834</b>
Non-controlling interests	55,007	51,458
<b>Total equity</b>	<b>815,466</b>	<b>789,292</b>
<b>Non-current liabilities</b>		
Retirement benefit obligations	2,437	2,267
Borrowings	780,523	772,851
Deferred tax liabilities	17,341	18,159
Lease liabilities	238,902	242,691
Contract liabilities	158	248
Other long term liabilities	1,894	1,966
	<b>1,041,255</b>	<b>1,038,182</b>
<b>Current liabilities</b>		
Provisions	2,565	2,696
Borrowings	305,049	434,702
Payables	473,034	434,457
Contract liabilities	180,704	178,370
Lease liabilities	30,726	30,745
Tax payable	7,447	523
	<b>999,525</b>	<b>1,081,493</b>
<b>Total liabilities</b>	<b>2,040,780</b>	<b>2,119,675</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,856,246</b>	<b>2,908,967</b>
Net assets per share (RM)	0.57	0.55

**Note:**

The net assets per share is calculated based on the following:

Net equity funds divided by the number of shares in issue with voting rights.

**The annexed notes form an integral part of this interim financial report.**

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	<b>Current Interim Period</b>		<b>+/&lt;-&gt; %</b>
	<b>3-Month 1-7-2020 to 30-9-2020 RM'000</b>	<b>3-Month 1-7-2019 to 30-9-2019 RM'000</b>	
<b>Revenue</b>	1,345,864	1,436,898	(6.3)
<b>Profit from operations</b>	119,498	104,178	14.7
Investment related income	3,310	15,053	(78.0)
Investment related expenses	(70)	(161)	(56.5)
Finance costs	(15,666)	(15,411)	1.7
Share of results of associated companies	(5,625)	(785)	616.6
<b>Profit before tax</b>	101,447	102,874	(1.4)
<b>Income tax expenses</b>	(32,290)	(34,935)	(7.6)
<b>Profit for the period</b>	69,157	67,939	1.8
<b>Profit attributable to:</b>			
Owners of the parent	67,854	66,955	1.3
Non-controlling interests	1,303	984	32.4
	69,157	67,939	1.8
<b>Earnings per share (sen)</b>			
Attributable to owners of the parent			
- <b>Basic</b>	5.07	4.97	
<b>Dividend per share (sen)</b>			
- First interim	4.0	4.0	

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**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Current Interim Period		+/-<-> %
	3-Month 1-7-2020 to 30-9-2020 RM'000	3-Month 1-7-2019 to 30-9-2019 RM'000	
<b>Profit for the period</b>	69,157	67,939	1.8
<b>Other comprehensive income:</b>			
<u>Items that may be subsequently reclassified to profit or loss</u>			
Effects of foreign exchange differences	(4,823)	(3,674)	31.3
Share of other comprehensive income item of an associated company	154	-	100.0
<u>Items that will not be subsequently reclassified to profit or loss</u>			
Net changes in fair value of investments at fair value through other comprehensive income ("FVTOCI")	(3,587)	1,925	N/A
Share of other comprehensive income items of an associated companies	(274)	-	100.0
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	60,627	66,190	(8.4)
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>			
Owners of the parent	57,078	66,294	(13.9)
Non-controlling interests	3,549	(104)	N/A
	60,627	66,190	(8.4)

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**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020**
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to owners of the parent										
	Share capital RM'000	Treasury shares RM'000	Exchange reserve RM'000	FVTOCI reserve RM'000	Reserve of non-current asset held for sale RM'000	Capital reserve RM'000	Consolidation reserve RM'000	Distributable		Non-controlling interests RM'000	Total equity RM'000
Retained earnings RM'000								Total to owners of parent company RM'000			
<b>At 1 July 2020</b>	135,103	(32,165)	115,834	(52,443)	-	285,306	(59,397)	345,596	737,834	51,458	789,292
Profit for the period	-	-	-	-	-	-	-	67,854	67,854	1,303	69,157
Other comprehensive income for the period	-	-	(7,320)	(3,214)	-	-	-	(242)	(10,776)	2,246	(8,530)
Effects arising from disposal of investments at FVTOCI	-	-	-	485	-	-	-	(485)	-	-	-
	-	-	(7,320)	(2,729)	-	-	-	67,127	57,078	3,549	60,627
<b>Transactions with owners:</b>											
Share dividend	-	-	-	-	-	-	-	(31,764)	(31,764)	-	(31,764)
Purchase of treasury shares	-	(2,689)	-	-	-	-	-	-	(2,689)	-	(2,689)
	-	(2,689)	-	-	-	-	-	(31,764)	(34,453)	-	(34,453)
<b>At 30 September 2020</b>	135,103	(34,854)	108,514	(55,172)	-	285,306	(59,397)	380,959	760,459	55,007	815,466
<b>At 1 July 2019</b>	135,103	(12,320)	80,140	(31,205)	2,147	285,306	(59,397)	321,658	721,432	53,531	774,963
Profit for the period	-	-	-	-	-	-	-	66,955	66,955	984	67,939
Other comprehensive income for the period	-	-	(2,389)	1,728	-	-	-	-	(661)	(1,088)	(1,749)
Effects arising from disposal											
- asset classified as held for sale	-	-	-	-	(2,147)	-	-	2,147	-	-	-
- investments at FVTOCI	-	-	-	(597)	-	-	-	597	-	-	-
	-	-	(2,389)	1,131	(2,147)	-	-	69,699	66,294	(104)	66,190
<b>At 30 September 2019</b>	135,103	(12,320)	77,751	(30,074)	-	285,306	(59,397)	391,357	787,726	53,427	841,153

The annexed notes form an integral part of this interim financial report.

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>3-Month Financial period ended 30-9-2020 RM'000</b>	<b>3-Month Financial period ended 30-9-2019 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	1,416,550	1,538,928
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(1,147,261)	(1,500,001)
Other receipts	501	57
<b>Net cash generated from operating activities</b>	<b>269,790</b>	<b>38,984</b>
<b>INVESTING ACTIVITIES</b>		
Net proceeds from disposal of property, plant and equipment	139	42
Net proceeds from disposal of an investment property	-	29,917
Net proceeds from disposal of long term investments	13,834	16,580
Acquisition of property, plant and equipment	(7,315)	(3,708)
Acquisition of investment properties	(4,644)	-
Acquisition of right-of-use assets	(9,450)	-
Dividend received	-	310
Interest received	1,321	2,473
Net advances to foreign associated companies	(687)	-
Repayment of advances to a foreign associated company	(6,264)	-
Other receipts arising from investments	153	141
Other payments arising from investments	-	(70,141)
Placements with fund managers	(47,119)	-
<b>Net cash used in investing activities</b>	<b>(60,032)</b>	<b>(24,386)</b>
<b>FINANCING ACTIVITIES</b>		
Drawdown of borrowings	11,168	391,274
Repayment of borrowings	(137,815)	(403,548)
Payment of hire purchase liabilities	(98)	(115)
Payment of lease liabilities	(8,013)	(7,224)
Dividends paid to shareholders of the Company	-	(60,604)
Interest paid	(16,627)	(15,860)
<b>Net cash used in financing activities</b>	<b>(151,385)</b>	<b>(96,077)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>58,373</b>	<b>(81,479)</b>
<b>CASH &amp; CASH EQUIVALENTS AT 1 JULY</b>	<b>304,996</b>	<b>429,506</b>
Effects of exchange rate changes	(2,162)	(2,992)
<b>CASH &amp; CASH EQUIVALENTS AT 30 SEPTEMBER</b>	<b>361,207</b>	<b>345,035</b>
	<b>Financial period ended 30-9-2020 RM'000</b>	<b>Financial period ended 30-9-2019 RM'000</b>
Cash and cash equivalents carried forward comprise the following:		
Cash and bank balances	134,770	96,730
Deposits with financial institutions	229,242	251,089
	<b>364,012</b>	<b>347,819</b>
Excluding : Cash and cash equivalents restricted for use	(2,805)	(2,784)
	<b>361,207</b>	<b>345,035</b>

The annexed notes form an integral part of this interim financial report.

## BERJAYA SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

### UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020 NOTES TO THE INTERIM FINANCIAL REPORT

- A1 The condensed consolidated interim financial report is not audited and has been prepared in compliance with MFRS 134, Interim Financial Reporting Standards in Malaysia, International Accounting Standards 34 - Interim Financial Reporting, the Companies Act 2016 in Malaysia and applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

#### Changes in Accounting Policies

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2020. The Group has neither early adopted nor applied any new MFRSs, Amendments to MFRSs, IC Interpretations and Annual Improvements to MFRSs that are issued but not yet effective for the Group's accounting period beginning 1 July 2020 except for COVID-19 Related Rent Concessions (Amendments to MFRS 16 Leases) as disclosed in the audited financial statements of the Group for the financial year ended 30 June 2020.

The adoption of newly effective MFRSs, Amendments to MFRSs, IC Interpretations and Annual Improvements to MFRSs are expected to have no significant financial impacts to the financial statements of the Group upon their initial application except for changes in presentation and additional disclosures of financial information.

- A2 Our business operations are not significantly affected by seasonal or cyclical factors except for our toto betting operations that may be positively impacted by the festive seasons.
- A3 There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the financial period ended 30 September 2020 except for the financial impact arising from the Coronavirus ("Covid-19") pandemic and multiple phases of recovery from the lockdown measures implemented by the Malaysian Government as well as the government of the respective countries where the Group has business operations as disclosed in Notes B1 and B2.

There were no changes in estimates reported in the prior financial year that had a material effect in the current financial period ended 30 September 2020.

- A4 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the financial period ended 30 September 2020.

The details of the share buy-back are as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
September 2020	2.00	2.05	2.04	1,317,800	2,689
TOTAL				1,317,800	2,689

**BERJAYA SPORTS TOTO BERHAD**

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
NOTES TO THE INTERIM FINANCIAL REPORT**

A4 The number of treasury shares held in hand as at 30 September 2020 were as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 1 July 2020	2.38	13,530,072	32,165
Increase in treasury shares	2.04	1,317,800	2,689
Total treasury shares as at 30 September 2020	2.35	14,847,872	34,854

As at 30 September 2020, the number of outstanding shares in issue with voting rights was 1,336,182,200 ordinary shares (30 September 2019 : 1,347,000,000 ordinary shares).

The number and carrying amounts of treasury shares subsequent to the current quarter end and up to the date of this report are as below:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 30 September 2020	2.35	14,847,872	34,854
Increase in treasury shares	2.04	6,043,366	12,317
Distribution of treasury shares as share dividend (third interim dividend for the financial year ended 30 June 2020)	(2.38)	(13,361,166)	(31,764)
Total treasury shares as at 17 November 2020	2.05	7,530,072	15,407

A5 There were no payment of dividend during the current quarter ended 30 September 2020. Subsequent to the quarter ended 30 September 2020 and up to the date of this report, the Company distributed the third interim dividend, in respect of financial year ended 30 June 2020, via distribution of 13,361,166 treasury shares on the basis of 1 treasury share for every 100 ordinary shares held. This is equivalent to a dividend of approximately 2.4 sen per share and the shares were credited into the entitled depositors' securities accounts maintained with Bursa Malaysia Depository Sdn Bhd on 8 October 2020. The book cost of the share dividend was RM31,764,000.

A6 Segmental revenue and results for the current quarter ended 30 September 2020 were as follows:

**REVENUE**

	External RM'000	Inter- segment RM'000	Total RM'000
Toto betting	655,212	-	655,212
Motor dealership	667,158	68	667,226
Others	23,494	1,100	24,594
Elimination : Intersegment Revenue	-	(1,168)	(1,168)
	<u>1,345,864</u>	<u>-</u>	<u>1,345,864</u>

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
NOTES TO THE INTERIM FINANCIAL REPORT****A6 RESULTS**

	Total RM'000
Toto betting	98,014
Motor dealership	22,098
Others	3,185
	<hr/> 123,297
Unallocated corporate expenses	(3,799)
Profit from operations	<hr/> 119,498
Interest income	3,310
Investment related expenses	(70)
Finance costs	(15,666)
Share of results of associated companies	(5,625)
Profit before tax	<hr/> 101,447
Income tax expenses	(32,290)
Profit for the period	<hr/> <hr/> <u>69,157</u>

- A7 There were no significant events since the end of the current quarter that have not been reflected in the financial statements for the current quarter under review.
- A8 There were no changes in the composition of the Group for the current quarter ended 30 September 2020 up to the date of this report including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.
- A9 There were no significant changes in contingent liabilities or financial guarantee since the last annual reporting date as at 30 June 2020.
- A10 There were no material changes in capital commitments since the last annual reporting date as at 30 June 2020.

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD**

B1 The Group's core business is in the number forecast operation ("NFO") which includes toto betting and other related ancillary businesses. The Group also has strategic investments in auto retailing and provision of aftersales services and hospitality sector. The key factors (other than general economic conditions) affecting the performance of the operations of the core business in the Group are disposable income of the general public, Jackpot cycles, luck factor, illegal gaming operations and the number of draws in the current period whilst auto retailing business is affected by the trend in prestige and specialist cars predominantly in the London area of the United Kingdom ("UK") and the ultimate impact of Brexit. The Covid-19 pandemic has impacted the Group's performance in the preceding quarter as well as the current quarter ended 30 September 2020 as the Covid-19 pandemic continues to evolve and this affects the economic recovery of the countries where the Group has business operations.

The summary results of the Group are as follows:

	<b>3-Month</b>		<b>+/&lt;-&gt; %</b>
	<b>1-7-2020 to 30-9-2020 RM'000</b>	<b>1-7-2019 to 30-9-2019 RM'000</b>	
Revenue	<u>1,345,864</u>	<u>1,436,898</u>	(6.3)
Profit from operations	<u>119,498</u>	<u>104,178</u>	14.7
Profit before tax	<u>101,447</u>	<u>102,874</u>	(1.4)

Review of Results for the Current Quarter Vs Same Quarter of Preceding Year

As compared to the previous year corresponding quarter ended 30 September 2019, the Group registered a drop in revenue of 6.3% mainly due to lower revenue attained by Sports Toto Malaysia Sdn Bhd ("Sports Toto") but this was partly mitigated by the higher revenue reported by H.R. Owen Plc ("H.R. Owen") as explained in the ensuing paragraphs. In spite of higher pre-tax profit contribution from Sports Toto and H.R. Owen in the current quarter under review, the Group posted lower pre-tax profit by 1.4% as compared to the previous year corresponding quarter. This was mainly due to exceptional gains from disposal of an investment property and disposal of a former subsidiary company recognised in the previous year corresponding quarter coupled with higher share of losses in the Group's associated companies in the current quarter. The Group would have registered an increase in pre-tax profit of 9.9% had the exceptional gains be excluded.

Sports Toto, the principal subsidiary, registered a drop in revenue of 18.2% in the current quarter under review mainly due to slower than expected economic recovery and weaker consumer sentiment since the resumption of operations after the lockdown. In spite of the drop in revenue, its pre-tax profit increased by 1.4% mainly attributed to lower prize payout and lower operating expenses incurred in the current quarter under review.

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD**

B1 H.R. Owen registered revenue growth of 10.8% to RM667.2 million from RM602.4 million as reported in the previous year corresponding quarter. Its revenue growth attained was attributed to higher sales generated from the new car sector mainly because of backlog fulfilment after the earlier Covid-19 pandemic lockdown ended on 31 May 2020 in the UK. The increase in revenue was also attributed to the favourable foreign exchange effect in conversion into Ringgit Malaysia (the reporting currency of the Berjaya Sports Toto Berhad's Group) in the current quarter under review.

Its pre-tax profit increased to RM18.4 million from RM4.3 million (excluding an RM8.6 million exceptional gain from disposal of investment property) as reported in the previous year corresponding quarter. The improved pre-tax profit was mainly attributed to lower operating expenses incurred as a result of certain austerity measures undertaken by the company as well as certain governmental reliefs obtained arising from the lockdown order imposed by the UK Government.

**B2 Review of 1st Quarter's Results Vs 4th Quarter Results of financial year ended 30 June 2020**

	<b>3-month</b>		<b>+/-&lt;-&gt; %</b>
	<b>1-7-2020 to 30-9-2020 RM'000</b>	<b>1-4-2020 to 30-6-2020 RM'000</b>	
Revenue	<u>1,345,864</u>	<u>475,059</u>	183.3
Profit/(loss) from operations	<u>119,498</u>	<u>(27,727)</u>	N/A
Profit/(loss) before tax	<u>101,447</u>	<u>(45,478)</u>	N/A

For the current quarter ended 30 September 2020, the Group's revenue increased by 183.3% and it reported a pre-tax profit of RM101.4 million as compared to a loss before tax of RM45.5 million incurred in the preceding quarter. The improved performance in the Group's revenue and results in the current quarter was mainly due to resumption of full operations since June 2020, while in the preceding quarter there was temporary closure of business operations as a result of the various lockdown measures to curb the Covid-19 outbreak implemented by the respective countries where the main subsidiary companies operate.

As compared to the preceding quarter, Sports Toto's revenue increased by 865.9% in the current quarter under review with full operation during the Recovery Movement Control Order phase. This was mainly due to the contribution from 42 draws in the current quarter whereas there were only 6 draws conducted in the preceding quarter as operations were suspended from 18 March 2020 until 16 June 2020 during the multiple phases of Movement Control Order imposed by the Malaysian Government to curb the Covid-19 outbreak. Sports Toto reported pre-tax profit in the current quarter under review as compared to a loss before tax incurred in the preceding quarter. The significant profit improvement was in line with the revenue contribution from 42 draws conducted during the current quarter as compared to only 6 draws in the preceding quarter.

H.R. Owen reported an increase in revenue of 73.9% to RM667.2 million from RM383.6 million as reported in the preceding quarter whilst it reported a pre-tax profit of RM18.4 million as compared to loss before tax of RM13.2 million in the preceding quarter. The improved results reported was mainly due to its operations were shut down for 2 months in the preceding quarter during the aforesaid lockdown period in the UK.

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD****B3 Future Prospects**

The Group's main subsidiary companies were able to resume to full operations during the current quarter under review amidst the "new normal" environment with the necessary health and safety measures in place. However, the Covid-19 pandemic continues to evolve globally and it may be challenging to ascertain the full extent and duration of its impact to the Group's main businesses. Nevertheless, management will continue to monitor the development of the Covid-19 pandemic and its impact to the Group's operations and financial performance.

The economy is expected to recover at a slower pace as the business environment and consumer sentiment have been significantly impacted by various lockdown measures undertaken by countries where the subsidiary companies operate. At this juncture, a few countries have reintroduced various degree of lockdown and restrictive measures including Malaysia which is facing the third wave of the Covid-19 outbreak and this would post further challenges to the business operations. In spite of that, the Directors are cautiously optimistic that the Group's businesses will gradually recover with the fairly resilient nature of the NFO business as noted in the past economic crises and turbulent periods. The Directors are also confident that it will continue to maintain its market share in the NFO business for the remaining quarters for the financial year ending 30 June 2021.

B4 There was no profit forecast or profit guarantee given by the Group for the financial year under review.

**B5 Taxation**

	Current quarter ended 30 September 2020 RM'000
<u>Based on the results for the current quarter</u>	
- Malaysian income tax	27,596
- Under provision in prior year	195
- Foreign country income tax	6,407
Deferred tax	
- Origination and reversal of temporary differences	<u>(1,908)</u>
	<u><u>32,290</u></u>

The disproportionate tax charge of the Group for the current quarter ended 30 September 2020 was mainly due to certain expenses being disallowed for taxation purposes and profits in certain subsidiary companies are separately assessed for tax and not relieved by losses in other companies within the Group.

B6 There were no corporate proposals announced but not completed as at the date of this announcement.

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD**

B7 The Group's borrowings as at 30 September 2020 were as follows:

	Foreign currency amount '000	At end of current period RM'000
<u>Long term borrowings (Secured)</u>		
Medium Term Notes - Denominated in Ringgit Malaysia		772,963
Term loan - Denominated in Ringgit Malaysia		<u>7,560</u>
		<u>780,523</u>
<u>Short term borrowings (Secured)</u>		
Medium Term Notes - Denominated in Ringgit Malaysia		24,981
Term loan - Denominated in Ringgit Malaysia		1,890
Term loans - Denominated in Philippine Peso	437,500 *	37,574
Vehicle stocking loans - Denominated in Great Britain Pound	44,935 *	<u>240,604</u>
		<u>305,049</u>
Total bank borrowings		<u>1,085,572</u>

\* Converted at the respective exchange rates prevailing as at 30 September 2020.

B8 There is no pending material litigation since the last annual reporting date up to the date of this announcement.

B9 The Board has declared a first interim dividend of 4 sen per share (previous year first quarter ended 30 September 2020 : first interim dividend of 4 sen per share) in respect of financial year ending 30 June 2021 and payable on 19 January 2021. The entitlement date has been fixed on 31 December 2020.

Based on 1.34 billion fully paid ordinary shares in issue and with voting rights as at 17 November 2020, the first interim dividend distribution for the financial year ending 30 June 2021 will amount to RM53.7 million, representing about 79.2% of the attributable profit of the Group for the current quarter ended 30 September 2020.

B10 The earnings per share is calculated by dividing profit attributable to owners of the parent of the Company by the weighted average number of ordinary shares with voting rights as follows:

	Group	
	<u>3-month period</u>	<u>3-month period</u>
	1-7-2020 to 30-9-2020	1-7-2019 to 30-9-2019
Profit attributable to owners of the parent (RM'000)	<u>67,854</u>	<u>66,955</u>
Weighted average number of shares with voting rights ('000)	<u>1,337,473</u>	<u>1,347,000</u>
Basic earnings per share (sen)	<u>5.07</u>	<u>4.97</u>

Diluted earnings per share is the same as basic earnings per share as there were no potentially dilutive ordinary shares during the current quarter.

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B11 Profit before tax is stated after charging/(crediting):

	Current quarter ended 30 September 2020 RM'000
Interest income	(3,310)
Other income excluding dividend and interest income	(4,661)
Depreciation of property, plant and equipment	7,058
Depreciation of right-of-use assets	9,806
Amortisation of intangible assets	118
Impairment in value of quoted and unquoted investments	-
Foreign exchange (gain)/loss (net)	43
(Reversal)/provision for and write off of receivables	(1,171)
(Reversal)/provision for and write off of inventories	8,298
(Gain)/loss on disposal of properties	-
(Gain)/loss on derivatives	-
	<u><u>                    </u></u>