

# Sports Toto Berhad

Company Registration No. : 196901000688 (9109-K)

Date: 20 May 2025

Subject: **UNAUDITED (Q3) INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 MARCH 2025**

<u>Table of contents</u>	Page
Condensed Consolidated Statement of Financial Position	1
Condensed Consolidated Statement of Profit or Loss	2
Condensed Consolidated Statement of Comprehensive Income	3
Condensed Consolidated Statement of Changes in Equity	4
Condensed Consolidated Statement of Cash Flows	5
Notes to the Interim Financial Report	6 - 8
Additional Information Required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad	9 - 14

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Group</b>	
	<b>31-3-2025</b>	<b>(Audited) 30-6-2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	614,109	614,201
Right-of-use assets	216,800	220,690
Other investments	140,601	139,156
Investment properties	133,242	121,356
Investment in associated companies	127,662	132,255
Deferred tax assets	38,677	35,470
Retirement benefit assets	35,629	37,218
Intangible assets	720,681	730,209
	<u>2,027,401</u>	<u>2,030,555</u>
<b>Current assets</b>		
Inventories	582,912	531,509
Receivables	699,924	621,617
Contract assets	5,722	8,493
Tax recoverable	6,920	25,486
Deposits, cash and bank balances	654,535	742,764
	<u>1,950,013</u>	<u>1,929,869</u>
<b>TOTAL ASSETS</b>	<u>3,977,414</u>	<u>3,960,424</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	135,103	135,103
Reserves	297,686	359,898
Retained earnings	775,118	663,417
Equity funds	<u>1,207,907</u>	<u>1,158,418</u>
Less : Treasury shares	<u>(27,471)</u>	<u>(2,568)</u>
Net equity funds	<u>1,180,436</u>	<u>1,155,850</u>
Non-controlling interests	72,133	70,409
<b>Total equity</b>	<u>1,252,569</u>	<u>1,226,259</u>
<b>Non-current liabilities</b>		
Retirement benefit obligations	356	351
Borrowings	791,905	788,013
Deferred tax liabilities	53,917	55,957
Lease liabilities	187,733	187,586
Other long term liabilities	42,178	49,321
	<u>1,076,089</u>	<u>1,081,228</u>
<b>Current liabilities</b>		
Provisions	3,429	2,137
Borrowings	727,079	654,635
Payables	602,796	627,435
Contract liabilities	231,314	299,299
Lease liabilities	29,358	30,803
Tax payable	54,780	38,628
	<u>1,648,756</u>	<u>1,652,937</u>
<b>Total liabilities</b>	<u>2,724,845</u>	<u>2,734,165</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>3,977,414</u>	<u>3,960,424</u>
Net assets per share (RM)	0.89	0.86

**Note:**

The net assets per share is calculated based on the following:

Net equity funds divided by the number of shares in issue with voting rights.

**The annexed notes form an integral part of this interim financial report.**

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Current Interim Period			Cumulative Period		
	3-Month	3-Month		9-Month	9-Month	
	1-1-2025 to	1-1-2024 to		1-7-2024 to	1-7-2023 to	
	31-3-2025	31-3-2024	+/->	31-3-2025	31-3-2024	+/->
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Revenue</b>	1,906,768	1,694,263	12.5	4,831,353	4,657,198	3.7
<b>Profit from operations</b>	166,599	115,438	44.3	340,021	282,528	20.3
Investment related income	9,093	7,642	19.0	28,738	22,917	25.4
Investment related expenses	(7,873)	-	100.0	(8,374)	-	100.0
Finance costs	(23,868)	(24,362)	(2.0)	(68,711)	(74,516)	(7.8)
Share of results of associated companies	3,496	2,507	39.4	6,849	8,215	(16.6)
<b>Profit before tax</b>	147,447	101,225	45.7	298,523	239,144	24.8
<b>Taxation</b>	(40,002)	(31,097)	28.6	(101,794)	(85,325)	19.3
<b>Profit for the period</b>	107,445	70,128	53.2	196,729	153,819	27.9
<b>Profit attributable to:</b>						
Owners of the parent	105,656	68,451	54.4	196,666	152,833	28.7
Non-controlling interests	1,789	1,677	6.7	63	986	(93.6)
	107,445	70,128	53.2	196,729	153,819	27.9
<b>Earnings per share (sen)</b>						
Attributable to owners of the parent						
- Basic	7.91	5.09		14.62	11.47	
<b>Dividend per share (sen)</b>						
- First interim - cash dividend	-	-		2.0	-	
- First interim - share dividend	-	-		-	3.0	
- Second interim - cash dividend	-	-		2.0	2.0	
- Third interim - cash dividend	2.0	3.0		2.0	3.0	

The annexed notes form an integral part of this interim financial report.

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025  
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Current Interim Period			Cumulative Period		
	3-Month 1-1-2025 to 31-3-2025 RM'000	3-Month 1-1-2024 to 31-3-2024 RM'000	+/-<-> %	9-Month 1-7-2024 to 31-3-2025 RM'000	9-Month 1-7-2023 to 31-3-2024 RM'000	+/-<-> %
<b>Profit for the period</b>	107,445	70,128	53.2	196,729	153,819	27.9
<b>Other comprehensive items:</b>						
<u>Items that may be reclassified subsequently to profit or loss</u>						
Foreign currency translation	9,079	29,610	(69.3)	(58,416)	8,330	N/A
Share of an associated company's currency translation differences	(4)	158	N/A	(171)	975	N/A
<u>Item that will not be reclassified subsequently to profit or loss</u>						
Net changes in fair value of investments classified as fair value through other comprehensive income ("FVTOCI")	1,899	5,799	(67.3)	(6,351)	6,517	N/A
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>118,419</b>	<b>105,695</b>	<b>12.0</b>	<b>131,791</b>	<b>169,641</b>	<b>(22.3)</b>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>						
Owners of the parent	114,636	104,534	9.7	130,067	169,322	(23.2)
Non-controlling interests	3,783	1,161	225.8	1,724	319	440.4
	<b>118,419</b>	<b>105,695</b>	<b>12.0</b>	<b>131,791</b>	<b>169,641</b>	<b>(22.3)</b>

The annexed notes form an integral part of this interim financial report.

**SPORTS TOTO BERHAD**  
**Company Registration No. : 196901000688 (9109-K)**

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to owners of the parent									
	Non-distributable						Distributable			
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	FVTOCI reserve RM'000	Capital reserve RM'000	Consolidation reserve RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
<b>As at 1 July 2024</b>	135,103	(2,568)	167,264	(28,116)	285,306	(64,556)	663,417	1,155,850	70,409	1,226,259
Profit for the period	-	-	-	-	-	-	196,666	196,666	63	196,729
Other comprehensive income for the period	-	-	(60,301)	(6,298)	-	-	-	(66,599)	1,661	(64,938)
<b>Total comprehensive income for the period</b>	-	-	(60,301)	(6,298)	-	-	196,666	130,067	1,724	131,791
Effects arising from disposal of investments at FVTOCI	-	-	-	4,387	-	-	(4,387)	-	-	-
<b>Transactions with owners:</b>										
Dividends	-	-	-	-	-	-	(80,578)	(80,578)	-	(80,578)
Purchase of treasury shares	-	(24,903)	-	-	-	-	-	(24,903)	-	(24,903)
	-	(24,903)	-	-	-	-	(80,578)	(105,481)	-	(105,481)
<b>As at 31 March 2025</b>	135,103	(27,471)	106,963	(30,027)	285,306	(64,556)	775,118	1,180,436	72,133	1,252,569
<b>As at 1 July 2023</b>	135,103	(15,864)	177,710	(33,687)	285,306	(64,556)	588,097	1,072,109	70,925	1,143,034
Profit for the period	-	-	-	-	-	-	152,833	152,833	986	153,819
Other comprehensive income for the period	-	-	10,086	6,403	-	-	-	16,489	(667)	15,822
<b>Total comprehensive income for the period</b>	-	-	10,086	6,403	-	-	152,833	169,322	319	169,641
Effects arising from disposal of investments at FVTOCI	-	-	-	(980)	-	-	980	-	-	-
<b>Transactions with owners:</b>										
Dividends	-	-	-	-	-	-	(60,104)	(60,104)	-	(60,104)
Purchase of treasury shares	-	(26,252)	-	-	-	-	-	(26,252)	-	(26,252)
Distribution of share dividend	-	39,548	-	-	-	-	(39,548)	-	-	-
	-	13,296	-	-	-	-	(99,652)	(86,356)	-	(86,356)
<b>As at 31 March 2024</b>	135,103	(2,568)	187,796	(28,264)	285,306	(64,556)	642,258	1,155,075	71,244	1,226,319

The annexed notes form an integral part of this interim financial report.

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	9-Month Financial period ended 31-3-2025 RM'000	9-Month Financial period ended 31-3-2024 RM'000
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	5,074,752	4,820,168
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(4,876,110)	(4,555,015)
Other receipts	663	540
<b>Net cash generated from operating activities</b>	<b>199,305</b>	<b>265,693</b>
<b>INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	718	266
Proceeds from disposal of long term investments	17,556	15,920
Partial payment for acquisition of subsidiary companies	(3,928)	(3,722)
Acquisition of investment in an associated company	(1,313)	-
Acquisition of investment property	(13,388)	-
Acquisition of property, plant and equipment	(59,019)	(28,812)
Acquisition of long term investments	(28,821)	(28,898)
Payment for other intangible assets	-	(734)
Dividend received	3,693	860
Interest received	21,294	7,773
Net (advance to)/repayment from associated company of a foreign subsidiary company	(193)	337
Other (payments)/receipts arising from investments	(95,516)	493
<b>Net cash used in investing activities</b>	<b>(158,917)</b>	<b>(36,517)</b>
<b>FINANCING ACTIVITIES</b>		
Treasury shares acquired	(24,903)	(26,252)
Issuance of medium term notes	30,000	25,000
Repayment of medium term notes	(30,000)	(25,000)
Drawdown of borrowings	135,567	3,371
Repayment of borrowings	(35,290)	(59,919)
Payment of hire purchase liabilities	(200)	(227)
Payment of lease liabilities	(25,553)	(34,119)
Net repayment to an associated company of a foreign subsidiary company	(1,226)	(779)
Placement with deposit as security pledged for credit facility	(31,900)	-
Dividends paid	(94,377)	(59,939)
Interest paid	(64,705)	(71,828)
<b>Net cash used in financing activities</b>	<b>(142,587)</b>	<b>(249,692)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(102,199)</b>	<b>(20,516)</b>
<b>CASH &amp; CASH EQUIVALENTS AT 1 JULY</b>	<b>742,688</b>	<b>632,691</b>
Effects of exchange rate changes	(17,930)	5,355
<b>CASH &amp; CASH EQUIVALENTS AT 31 MARCH</b>	<b>622,559</b>	<b>617,530</b>
	<b>Financial period ended 31-3-2025 RM'000</b>	<b>Financial period ended 31-3-2024 RM'000</b>
Cash and cash equivalents carried forward comprise the following:		
Cash and bank balances	189,211	196,231
Deposits with financial institutions	465,324	421,374
	654,535	617,605
Excluding : Cash and cash equivalents restricted for use	(31,976)	(75)
	622,559	617,530

The annexed notes form an integral part of this interim financial report.

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025****NOTES TO THE INTERIM FINANCIAL REPORT**

- A1 The condensed consolidated interim financial report is not audited and has been prepared in compliance with MFRS 134, Interim Financial Reporting Standards in Malaysia, International Accounting Standards 34 - Interim Financial Reporting, the Companies Act 2016 in Malaysia and applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2024. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2024 except for the adoption of the new or revised standards and amendments to standards.

The Group has not early adopted new or revised standards or amendments to standards that have been issued but not yet effective for the accounting year beginning 1 July 2024.

The initial application of the MFRSs and Amendments to MFRSs, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption other than the disclosures of accounting policies in the financial statements.

- A2 The principal business operations of the Group are generally affected by overall seasonal business cycles of the countries where the Group operates.
- A3 There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the financial period ended 31 March 2025.

There were no changes in estimates reported in the prior financial year that had a material effect in the current financial period ended 31 March 2025.

- A4 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the financial period ended 31 March 2025.

The details of the share buy-back are as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
December 2024	1.45	1.51	1.49	3,291,000	4,902
January 2025	1.49	1.60	1.55	9,932,000	15,405
February 2025	1.55	1.60	1.58	2,900,000	4,596
TOTAL			1.54	16,123,000	24,903

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025****NOTES TO THE INTERIM FINANCIAL REPORT**

A4 The number of treasury shares held in hand as at 31 March 2025 were as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 1 July 2024	1.50	1,716,672	2,568
Increase in treasury shares	1.54	16,123,000	24,903
Total treasury shares as at 31 March 2025	1.54	17,839,672	27,471

As at 31 March 2025, the number of outstanding shares in issue with voting rights was 1,333,190,400 ordinary shares (31 March 2024 : 1,349,313,400 ordinary shares).

A5 During the current period ended 31 March 2025 and up to the date of this report, the Company paid the following dividends:

- (a) third interim dividend on 19 July 2024, in respect of financial year ended 30 June 2024, of 3.0 sen per share on 1,349,313,400 ordinary shares with voting rights amounting to RM40.48 million;
- (b) fourth interim dividend on 18 October 2024, in respect of financial year ended 30 June 2024, of 2.0 sen per share on 1,349,313,400 ordinary shares with voting rights amounting to RM26.99 million;
- (c) first interim dividend on 17 January 2025, in respect of financial year ending 30 June 2025, of 2.0 sen per share on 1,346,372,400 ordinary shares with voting rights amounting to RM26.92 million; and
- (d) second interim dividend on 18 April 2025, in respect of financial year ending 30 June 2025, of 2.0 sen per share on 1,333,190,400 ordinary shares with voting rights amounting to RM26.66 million.

A6 Segmental revenue and results for the current financial period ended 31 March 2025 were as follows:

REVENUE

	External	Inter-segment	Total
	RM'000	RM'000	RM'000
Toto betting	2,373,905	-	2,373,905
Motor dealership	2,386,004	305	2,386,309
Others	71,444	9,860	81,304
Elimination : Intersegment Revenue	-	(10,165)	(10,165)
	<u>4,831,353</u>	<u>-</u>	<u>4,831,353</u>



**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025****NOTES TO THE INTERIM FINANCIAL REPORT****A6 RESULTS**

	Total RM'000
Toto betting	346,097
Motor dealership	16,832
Others	(13,170)
	<u>349,759</u>
Unallocated corporate expenses	(9,738)
Profit from operations	<u>340,021</u>
Interest income	28,134
Investment related income (other than interest income)	604
Investment related expenses	(8,374)
Finance costs	(68,711)
Share of results of associated companies	6,849
Profit before tax	<u>298,523</u>
Taxation	(101,794)
Profit for the period	<u><u>196,729</u></u>

A7 There were no significant events subsequent to the end of this current quarter that have not been reflected in the financial statements for the current period under review.

A8 There were no changes in the composition of the Group for the current period ended 31 March 2025 up to the date of this report including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations other than as disclosed below:

- (a) Sports Toto Fitness Sdn Bhd, a wholly-owned subsidiary company of the Group was dissolved on 2 September 2024.
- (b) H. R. Owen Plc ("H.R. Owen") has incorporated the following 100%-owned subsidiary companies in the United Kingdom ("UK"):
  - (i) Wandsworth 6939 Limited ("Wandsworth")  
Wandsworth was incorporated on 16 January 2025 and its principal activity is to engage in property investment.
  - (ii) Hatfield (IO) 6939 Limited ("Hatfield IO")  
Hatfield IO was incorporated on 28 February 2025 and its principal activity is to engage in property investment.

A9 There were no significant changes in contingent liabilities since the last annual reporting date as at 30 June 2024.

A10 There were no material changes in capital commitments since the last annual reporting date as at 30 June 2024.

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD**

- B1 The Group's core business is in the number forecast operation ("NFO") which includes toto betting and other related ancillary businesses. The Group also has strategic investments in auto retailing and provision of aftersales services and hospitality sector. The key factors (other than general economic conditions) affecting the performance of the operations of the core business in the Group are disposable income of the general public, Jackpot cycles, luck factor, illegal gaming operations and the number of draws in the current period whilst auto retailing business is affected by the automotive trend, supply chain in prestige and specialist cars in the UK.

Review of Results for the Current Quarter Vs Same Quarter of Previous Year

The summary results of the Group are as follows:

	3-Month		+/-> %
	1-1-2025 to 31-3-2025 RM'000	1-1-2024 to 31-3-2024 RM'000	
Revenue	<u>1,906,768</u>	<u>1,694,263</u>	12.5
Profit from operations	<u>166,599</u>	<u>115,438</u>	44.3
Profit before tax	<u>147,447</u>	<u>101,225</u>	45.7

The Group reported a commendable increase in revenue and rise in pre-tax profit of 12.5% and 45.7% respectively, compared to the corresponding quarter of the previous year, mainly attributable to the strong performance of STM Lottery Sdn Bhd ("STM Lottery") as well as improved performance from H.R. Owen.

STM Lottery achieved a stronger revenue growth of 20.8% as compared to the corresponding quarter of the previous year, given that the number of draws remained the same in both quarters. This was primarily driven by an exceptional surge in the accumulated jackpot from Supreme Toto 6/58 game. Aligned with the higher revenue achieved and further supported by a lower prize payout, its pre-tax profit rose by 45.8% in the current quarter, as compared to the corresponding quarter of the previous year.

For the current quarter ended 31 March 2025, H.R. Owen recorded 14.0% increase in revenue, primarily attributed to the higher sales volumes in both new and used car sectors. Sales from the new marque, Lotus, which is now represented by the company contributed to the revenue increase, while the launches of certain new models also supported the improved performance in this quarter. When converted into Ringgit Malaysia, being the reporting currency of the Group, the revenue growth was only 6.9% due to the unfavourable foreign exchange effect. H.R. Owen's pre-tax profit increased to RM17.9 million from RM11.3 million in the last year same quarter which aligned with the improved revenue attained.

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD****B2 For the 9-month Period ended 31 March 2025**

	<b>9-Month</b>		<b>+/-&gt; %</b>
	<b>1-7-2024 to 31-3-2025 RM'000</b>	<b>1-7-2023 to 31-3-2024 RM'000</b>	
Revenue	<u>4,831,353</u>	<u>4,657,198</u>	3.7
Profit from operations	<u>340,021</u>	<u>282,528</u>	20.3
Profit before tax	<u>298,523</u>	<u>239,144</u>	24.8

As compared to the previous year corresponding period, the Group achieved a growth in revenue and pre-tax profit of 3.7% and 24.8% respectively, bolstered by better performance attained by STM Lottery and H.R. Owen as explained in the ensuing paragraphs.

STM Lottery reported a revenue growth of 6.0%, despite fewer number of draws conducted in the current period under review (123 draws versus 126 draws in the previous year corresponding period). The growth was primarily driven by a sudden surge in the ticket sales from Supreme Toto 6/58 game when its accumulated jackpot grew exceptionally in the current period. In tandem with the revenue growth coupled with lower prize payout, its pre-tax profit increased by 23.6% in the current period under review.

H.R. Owen reported an increase in revenue of 6.8% as compared to the previous year corresponding period, supported by optimistic demand from the used car sector as well as contribution from the new marque, Lotus, which is now represented by the company during the current financial period. However, the unfavourable foreign exchange effect resulted in a more modest revenue increase of 2.3% when converted into Ringgit Malaysia. It reported a lower pre-tax loss of RM1.4 million as compared to a pre-tax loss of RM4.1 million in the previous year corresponding period, mainly attributed to the revenue growth as well as lower finance cost incurred following the interest rate reduction in the UK.

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD****B2 Review of 3rd Quarter's Results Vs 2nd Quarter's Results of financial year ending 30 June 2025**

	<b>3-month</b>		<b>+/&lt;-&gt; %</b>
	<b>1-1-2025 to 31-3-2025 RM'000</b>	<b>1-10-2024 31-12-2024 RM'000</b>	
Revenue	<u>1,906,768</u>	<u>1,481,026</u>	28.7
Profit from operations	<u>166,599</u>	<u>93,850</u>	77.5
Profit before tax	<u>147,447</u>	<u>82,641</u>	78.4

The Group reported a 28.7% growth in revenue and significant improvement in pre-tax profit of 78.4% compared to the preceding quarter. The commendable performance achieved in this quarter contributed by STM Lottery and H.R. Owen are explained in the ensuing paragraphs.

As compared to the preceding quarter, STM Lottery recorded 25.1% increase in revenue, driven by stronger sales performance, particularly from Supreme Toto 6/58 as well as having an additional draw in the current quarter under review. Pre-tax profit rose by 42.3% reflecting the stronger revenue performance and further supported with a lower prize payout in the current quarter under review.

H.R. Owen registered revenue growth of 35.7% to RM946.1 million from RM697.2 million as reported in the preceding quarter whilst it reported a pre-tax profit of RM17.9 million during the current quarter as compared to a pre-tax loss of RM7.8 million in the preceding quarter. The improved results attained was mainly attributed to higher volume of car sold from both new and used car sectors that benefitted from the number plate change month in the UK.

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD****B3 Future Prospects**

The Directors remain cautiously optimistic that the Group's business will remain stable and resilient. The NFO business is expected to continue its upward trajectory of per draw sales growth driven by favourable consumer spending and continue consumer interest in the jackpot games. Further, in regard to the closure of legal NFO outlets in the two Northern states (Kedah and Perlis), we are concerned with the continued encroachment of illegal operators in these underserved areas.

Despite the prevailing uncertainties and global economy headwinds including trade protectionism and the inflationary tariff impact, the Directors are confident that it will continue its lead in terms of the market share in NFO market and the Group's businesses are expected to be encouraging and maintain a positive outlook for the remaining quarter of financial year ending 30 June 2025.

B4 There was no profit forecast or profit guarantee given by the Group for financial period ended 31 March 2025.

**B5 Taxation**

	Current quarter RM'000	9-month Period ended 31 March 2025 RM'000
<u>Based on the results for the current quarter/period</u>		
- Malaysian income tax	34,254	102,017
- Foreign country income tax	(259)	3,174
Deferred tax		
- Origination and reversal of temporary differences	6,007	(3,397)
	<u>40,002</u>	<u>101,794</u>

The disproportionate tax charge of the Group for the current quarter and 9-month period ended 31 March 2025 was mainly due to certain expenses being disallowed for taxation purposes and profits in certain subsidiary companies are separately assessed for tax and not relieved by losses in other companies within the Group.

B6 There were no corporate proposals announced but not completed as at the date of this announcement.

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD**

B7 The Group's borrowings as at 31 March 2025 were as follows:

	Foreign currency amount '000	At end of current period RM'000
<u>Secured</u>		
<u>Long term borrowings</u>		
Hire purchase payable - Denominated in Ringgit Malaysia		170
Medium Term Notes - Denominated in Ringgit Malaysia		599,434
Revolving credit - Denominated in Ringgit Malaysia		35,000
Term loan - Denominated in Philippine Peso	200,000 *	15,444
Term loans - Denominated in Great Britain Pound	24,750 *	141,857
Total long term borrowings		<u>791,905</u>
<u>Short term borrowings</u>		
Hire purchase payable - Denominated in Ringgit Malaysia		243
Medium Term Notes - Denominated in Ringgit Malaysia		200,000
Revolving credit - Denominated in Great Britain Pound	5,000 *	28,658
Revolving credit - Denominated in Ringgit Malaysia		27,500
Short term loan - Denominated in Philippine Peso	75,000 *	5,792
Term loan - Denominated in Philippine Peso	50,000 *	3,861
Term loans - Denominated in Great Britain Pound	1,841 *	10,552
Vehicle stocking loans - Denominated in Great Britain Pound	78,594 *	450,473
Total short term borrowings		<u>727,079</u>
Total borrowings		<u><u>1,518,984</u></u>

\* Converted at the respective exchange rates prevailing as at 31 March 2025

B8 There is no pending material litigation since the last annual reporting date up to the date of this announcement.

B9 The Board has declared a third interim dividend of 2.0 sen per share (Financial year 2024 : third interim dividend of 3.0 sen per share) in respect of financial year ending 30 June 2025 and payable on 18 July 2025. The entitlement date has been fixed on 30 June 2025.

Based on 1.33 billion fully paid ordinary shares in issue and with voting rights, the third interim dividend distribution for the financial year ending 30 June 2025 will amount to RM26.7 million. With this, the total dividend distribution for the financial period ended 31 March 2025 is approximately RM80.3 million.

**SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD**

B10 The earnings per share is calculated by dividing profit attributable to owners of the parent of the Company by the weighted average number of ordinary shares with voting rights as follows:

	Group	
	<u>3-month period</u>	<u>3-month period</u>
	1-1-2025 to 31-3-2025	1-1-2024 to 31-3-2024
Profit attributable to owners of the parent (RM'000)	105,656	68,451
Weighted average number of shares with voting rights ('000)	1,336,355	1,344,085
Basic earnings per share (sen)	7.91	5.09

	Group	
	<u>9-month period</u>	<u>9-month period</u>
	1-7-2024 to 31-3-2025	1-7-2023 to 31-3-2024
Profit attributable to owners of the parent (RM'000)	196,666	152,833
Weighted average number of shares with voting rights ('000)	1,344,877	1,333,035
Basic earnings per share (sen)	14.62	11.47

Diluted earnings per share is the same as basic earnings per share as there were no potentially dilutive ordinary shares during the current quarter and period ended 31 March 2025.

B11 Profit before tax is stated after charging/(crediting):

	Current quarter RM'000	Financial period ended 31 March 2025 RM'000
Interest income	(8,846)	(28,134)
Dividend income	(247)	(604)
Other income excluding dividend and interest income	(1,307)	(4,668)
Depreciation of property, plant and equipment	11,088	33,382
Depreciation of right-of-use assets	10,239	28,563
Amortisation of intangible assets	478	1,489
Foreign exchange gain (net)	(786)	(168)
Allowance for impairment on receivables (net)	7,832	7,633
Provision/(reversal) for write down of inventories (net)	443	(3,053)