

Sports Toto Berhad
(Formerly known as Berjaya Sports Toto Berhad)
Company Registration No. : 196901000688 (9109-K)

Date: 23 November 2022

Subject: **UNAUDITED (Q1) INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

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SPORTS TOTO BERHAD

(Formerly known as BERJAYA SPORTS TOTO BERHAD)

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Group	
	30-9-2022	30-6-2022
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	406,044	398,261
Right-of-use assets	280,936	297,176
Other investments	82,797	80,868
Investment properties	116,485	116,766
Investment in associated companies	103,480	103,591
Deferred tax assets	26,911	18,284
Retirement benefit assets	24,573	25,294
Intangible assets	709,085	696,603
	<u>1,750,311</u>	<u>1,736,843</u>
Current assets		
Inventories	433,275	401,848
Receivables	538,920	535,966
Contract assets	5,889	4,740
Tax recoverable	13,056	15,596
Short term investments	44,555	-
Deposits, cash and bank balances	584,681	558,830
	<u>1,620,376</u>	<u>1,516,980</u>
Non-current asset classified as held for sale	6,787	6,986
	<u>1,627,163</u>	<u>1,523,966</u>
TOTAL ASSETS	<u>3,377,474</u>	<u>3,260,809</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	135,103	135,103
Reserves	281,919	275,904
Retained earnings	516,331	507,585
Equity funds	933,353	918,592
Less : Treasury shares	(23,626)	(23,626)
Net equity funds	909,727	894,966
Non-controlling interests	56,924	61,926
Total equity	<u>966,651</u>	<u>956,892</u>
Non-current liabilities		
Retirement benefit obligations	462	455
Borrowings	957,230	963,534
Deferred tax liabilities	28,971	29,762
Lease liabilities	200,385	212,722
Contract liabilities	-	84
Other long term liabilities	31,662	36,031
	<u>1,218,710</u>	<u>1,242,588</u>
Current liabilities		
Provisions	2,024	15,205
Borrowings	275,583	274,212
Payables	537,634	420,099
Contract liabilities	307,329	292,069
Lease liabilities	27,670	36,410
Tax payable	41,873	23,334
	<u>1,192,113</u>	<u>1,061,329</u>
Total liabilities	<u>2,410,823</u>	<u>2,303,917</u>
TOTAL EQUITY AND LIABILITIES	<u>3,377,474</u>	<u>3,260,809</u>
Net assets per share (RM)	0.68	0.67

Note:

The net assets per share is calculated based on the following:

Net equity funds divided by the number of shares in issue with voting rights.

The annexed notes form an integral part of this interim financial report.

SPORTS TOTO BERHAD**(Formerly known as BERJAYA SPORTS TOTO BERHAD)**

Company Registration No. : 196901000688 (9109-K)

UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Current Interim Period		+ / < - > %
	3-Month 1-7-2022 to 30-9-2022 RM'000	3-Month 1-7-2021 to 30-9-2021 RM'000	
Revenue	1,419,102	797,573	77.9
Profit/(Loss) from operations	109,324	(2,157)	N/A
Investment related income	8,888	4,770	86.3
Investment related expenses	-	(330)	(100.0)
Finance costs	(16,232)	(15,141)	7.2
Share of results of associated companies	4,215	454	828.4
Profit/(Loss) before tax	106,195	(12,404)	N/A
Income tax expenses	(33,215)	(2,457)	1,251.9
Profit/(Loss) for the period	72,980	(14,861)	N/A
Profit/(Loss) attributable to:			
Owners of the parent	71,499	(17,667)	N/A
Non-controlling interests	1,481	2,806	(47.2)
	72,980	(14,861)	N/A
Earnings/(Loss) per share (sen)			
Attributable to owners of the parent			
- Basic	5.34	(1.32)	
Dividend per share (sen)			
- First interim	2.0	1.0	

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Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Current Interim Period		+/<-> %
	3-Month 1-7-2022 to 30-9-2022 RM'000	3-Month 1-7-2021 to 30-9-2021 RM'000	
Profit/(Loss) for the period	72,980	(14,861)	N/A
Other comprehensive income:			
<u>Items that may be reclassified subsequently to profit or loss</u>			
Foreign currency translation	(3,461)	(24,640)	(86.0)
Share of an associated company's currency translation differences	(301)	(170)	77.1
<u>Item that will not be reclassified subsequently to profit or loss</u>			
Net changes in fair value of investments classified as fair value through other comprehensive income ("FVTOCI")	3,294	7,958	(58.6)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	72,512	(31,713)	N/A
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
Owners of the parent	77,514	(31,870)	N/A
Non-controlling interests	(5,002)	157	N/A
	72,512	(31,713)	N/A

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Company Registration No. : 196901000688 (9109-K)

UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the parent									Total equity RM'000
	Non-distributable						Distributable		Non-controlling interests RM'000	
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	FVTOCI reserve RM'000	Capital reserve RM'000	Consolidation reserve RM'000	Retained earnings RM'000	Total to owners of parent RM'000		
As at 1 July 2022	135,103	(23,626)	92,516	(37,362)	285,306	(64,556)	507,585	894,966	61,926	956,892
Profit for the period	-	-	-	-	-	-	71,499	71,499	1,481	72,980
Other comprehensive income for the period	-	-	3,097	2,918	-	-	-	6,015	(6,483)	(468)
Total comprehensive income for the period	-	-	3,097	2,918	-	-	71,499	77,514	(5,002)	72,512
Transactions with owners:										
Dividend	-	-	-	-	-	-	(40,181)	(40,181)	-	(40,181)
Distribution of share dividend	-	-	-	-	-	-	(22,572)	(22,572)	-	(22,572)
	-	-	-	-	-	-	(62,753)	(62,753)	-	(62,753)
As at 30 September 2022	135,103	(23,626)	95,613	(34,444)	285,306	(64,556)	516,331	909,727	56,924	966,651
As at 1 July 2021	135,103	(18,631)	126,660	(50,825)	285,306	(59,397)	393,106	811,322	63,783	875,105
Loss for the period	-	-	-	-	-	-	(17,667)	(17,667)	2,806	(14,861)
Other comprehensive income for the period	-	-	(21,391)	7,188	-	-	-	(14,203)	(2,649)	(16,852)
Total comprehensive income for the period	-	-	(21,391)	7,188	-	-	(17,667)	(31,870)	157	(31,713)
Effects arising from disposal of investments at FVTOCI	-	-	-	209	-	-	(209)	-	-	-
Transaction with owners:										
Arising from increase in equity interest in a subsidiary company	-	-	-	-	-	(5,432)	-	(5,432)	(2,164)	(7,596)
	-	-	-	-	-	(5,432)	-	(5,432)	(2,164)	(7,596)
As at 30 September 2021	135,103	(18,631)	105,269	(43,428)	285,306	(64,829)	375,230	774,020	61,776	835,796

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	3-Month Financial period ended 30-9-2022 RM'000	3-Month Financial period ended 30-9-2021 RM'000
OPERATING ACTIVITIES		
Receipts from customers	1,541,322	859,460
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(1,398,025)	(887,602)
Other receipts	688	4,182
Net cash from/(used in) operating activities	143,985	(23,960)
INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	73	998
Proceeds from disposal of long term investments	-	375
Part payment for acquisition of subsidiary companies	(3,891)	-
Acquisition of property, plant and equipment	(24,707)	(20,142)
Acquisition of additional equity interest in a subsidiary company	-	(7,596)
Acquisition of short term investments	(40,000)	-
Dividend received	2,865	2,296
Interest received	8,418	680
Net repayment from associated companies by a foreign subsidiary company	198	1,776
Other receipts arising from investments	185	178
Other payments arising from investments	-	(23,329)
Net cash used in investing activities	(56,859)	(44,764)
FINANCING ACTIVITIES		
Drawdown of borrowings	8,969	68,261
Repayment of borrowings	(3,319)	(38,395)
Payment of hire purchase liabilities	(108)	(112)
Payment of lease liabilities	(12,549)	(8,756)
Net repayment to an associated company by a foreign subsidiary company	(5,878)	(2,854)
Dividends paid to shareholders of the Company	(26,787)	(20,128)
Interest paid	(12,988)	(15,645)
Net cash used in financing activities	(52,660)	(17,629)
NET CHANGE IN CASH AND CASH EQUIVALENTS	34,466	(86,353)
CASH & CASH EQUIVALENTS AT 1 JULY	556,942	363,624
Effects of exchange rate changes	(7,670)	(4,611)
CASH & CASH EQUIVALENTS AT 30 SEPTEMBER	583,738	272,660
	Financial period ended 30-9-2022 RM'000	Financial period ended 30-9-2021 RM'000
Cash and cash equivalents carried forward comprise the following:		
Cash and bank balances	218,357	105,057
Deposits with financial institutions	366,324	167,734
	584,681	272,791
Excluding : Cash and cash equivalents restricted for use	(943)	(131)
	583,738	272,660

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
NOTES TO THE INTERIM FINANCIAL REPORT**

A1 The condensed consolidated interim financial report is not audited and has been prepared in compliance with MFRS 134, Interim Financial Reporting Standards in Malaysia, International Accounting Standards 34 - Interim Financial Reporting, the Companies Act 2016 in Malaysia and applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Group since the financial year ended 30 June 2022.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2022 except for the adoption of the new or revised standards and amendments to standards.

The Group has not early adopted new or revised standards or amendments to standards that have been issued but not yet effective for the accounting period beginning 1 July 2022.

The initial application of the MFRSs, Amendments to MFRSs and Annual Improvements to MFRSs, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

A2 Our business operations are not significantly affected by seasonal or cyclical factors except for our toto betting operations that may be positively impacted by the festive seasons.

A3 There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the financial period ended 30 September 2022.

There were no changes in estimates reported in the prior financial year that had a material effect in the current financial period ended 30 September 2022.

A4 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the financial period ended 30 September 2022.

The number of treasury shares held in hand as at 30 September 2022 were as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 1 July 2022 / 30 September 2022	2.03	11,658,072	23,626

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
NOTES TO THE INTERIM FINANCIAL REPORT**

A4 The number and carrying amounts of treasury shares subsequent to the current quarter end and up to the date of this report are as below:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 30 September 2022	2.03	11,658,072	23,626
Distribution of treasury shares as share dividend	(2.03)	(11,137,870)	(22,572)
Increase in treasury shares	1.80	1,100,000	1,975
Total treasury shares as at 22 November 2022	1.87	1,620,202	3,029

As at 30 September 2022, the number of outstanding shares in issue with voting rights was 1,339,372,000 ordinary shares (30 September 2021 : 1,341,900,000 ordinary shares). The number of outstanding shares in issue with voting rights as at the date of this report was 1,349,409,870 ordinary shares.

A5 During the current period ended 30 September 2022 and up to the date of this report, the Company paid and distributed the following dividends:

- (a) third interim dividend on 22 July 2022, in respect of financial year ended 30 June 2022, of 2.0 sen per share on 1,339,372,000 ordinary shares with voting rights amounting to RM26,787,440.
- (b) fourth interim dividend on 21 October 2022, in respect of financial year ended 30 June 2022:
- (i) 3.0 sen cash dividend per share on 1,339,372,000 ordinary shares with voting rights amounting to RM40,181,160; and
- (ii) share dividend equivalent to 1.7 sen per share, via distribution of 11,137,870 treasury shares on the basis of 1 treasury share for every 120 ordinary shares held, credited into the entitled depositors' securities accounts maintained with Bursa Malaysia Depository Sdn Bhd. The book cost of the share dividend was RM22,572,000.

A6 Segmental revenue and results for the current financial period ended 30 September 2022 were as follows:

REVENUE

	External RM'000	Inter- segment RM'000	Total RM'000
Toto betting	701,233	-	701,233
Motor dealership	692,184	66	692,250
Others	25,685	1,262	26,947
Elimination : Intersegment Revenue	-	(1,328)	(1,328)
	<u>1,419,102</u>	<u>-</u>	<u>1,419,102</u>

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
NOTES TO THE INTERIM FINANCIAL REPORT****A6 RESULTS**

	Total RM'000
Toto betting	101,289
Motor dealership	14,980
Others	(3,542)
	<u>112,727</u>
Unallocated corporate expenses	(3,403)
Profit from operations	<u>109,324</u>
Interest income	4,542
Investment related income (other than interest income)	4,346
Finance costs	(16,232)
Share of results of associated companies	4,215
Profit before tax	<u>106,195</u>
Income tax expenses	(33,215)
Profit for the period	<u><u>72,980</u></u>

A7 There were no significant events subsequent to the end of this current quarter that have not been reflected in the financial statements for the current quarter under review.

A8 There were no changes in the composition of the Group for the current quarter ended 30 September 2022 up to the date of this report including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations other than as disclosed below:

On 31 August 2022, H.R. Owen Plc, a subsidiary company of the Group, acquired two (2) wholly-owned subsidiary companies namely H.R. Owen Servicing And Repairs Limited (formerly known as Joe Macari Servicing Limited) and J M Developments (UK) Limited for a total consideration of £3.0 million (equivalent to approximately RM15.6 million). An initial sum of £750,000 (equivalent to approximately RM3.9 million) was paid during the current quarter. The principal activities of the subsidiary companies are maintenance and repair of motor vehicles and property investment respectively.

A9 There were no significant changes in contingent liabilities since the last annual reporting date as at 30 June 2022.

A10 There were no material changes in capital commitments since the last annual reporting date as at 30 June 2022.

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

B1 The Group's core business is in the number forecast operation ("NFO") which includes toto betting and other related ancillary businesses. The Group also has strategic investments in auto retailing and provision of aftersales services and hospitality sector. The key factors (other than general economic conditions) affecting the performance of the operations of the core business in the Group are disposable income of the general public, Jackpot cycles, luck factor, illegal gaming operations and the number of draws in the current year whilst auto retailing business is affected by the trend as well as supply chain in prestige and specialist cars in the United Kingdom. The imposition of Movement Control Order or lockdown, should there be any such measures to combat future pandemic, in these jurisdictions which the Group has operations is also a factor which would affect the performance of the Group.

The summary results of the Group are as follows:

	3-Month		+/<-> %
	1-7-2022 to 30-9-2022 RM'000	1-7-2021 to 30-9-2021 RM'000	
Revenue	<u>1,419,102</u>	<u>797,573</u>	77.9
Profit/(loss) from operations	<u>109,324</u>	<u>(2,157)</u>	N/A
Profit/(loss) before tax	<u>106,195</u>	<u>(12,404)</u>	N/A

Review of Results for the Current Quarter Vs Same Quarter of Previous Year

The Group's revenue increased by 77.9% and it posted pre-tax profit of RM106.2 million in the current quarter as opposed to pre-tax loss of RM12.4 million in the previous year corresponding quarter. The significant increase was primarily due to improved results reported by STM Lottery Sdn Bhd (formerly known as Sports Toto Malaysia Sdn Bhd) ("STM Lottery"), the Group's principal subsidiary company.

STM Lottery registered a substantial increase in revenue of 844.7% in the current quarter mainly attributed to higher number of draws conducted, as there were forty six (46) draws conducted in the current quarter as compared to only eight (8) draws in the previous year corresponding quarter. Its operations in the previous year corresponding quarter were adversely impacted with cancellation of thirty seven (37) draws as all of its outlets were closed temporarily following the imposition of nationwide lockdown by the Malaysian Government from 1 June 2021 to 13 September 2021. After the full resumption of operation thereafter, STM Lottery reported a pre-tax profit in the current quarter under review as opposed to pre-tax loss in the previous year corresponding quarter.

H.R. Owen registered a revenue growth of 7.1% which was mainly attributed to the new car sector. When converted to the reporting currency of the Group in Ringgit Malaysia, revenue was lower by 2.1% as compared to the previous year corresponding quarter due to the unfavourable foreign exchange effect. Despite the revenue growth, H.R. Owen reported a drop in pre-tax profit by 53.8% to RM11.7 million as compared to RM25.2 million in last year same quarter. This was mainly due to higher operating and interest expenses incurred in the current quarter as well as the unfavourable foreign exchange effect in conversion to Ringgit Malaysia in the current quarter under review. Further, the previous year corresponding quarter benefitted from the higher sales and better profit margin generated by stronger used car market due to new car supply shortage.

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ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD****B2 Review of Current 1st Quarter Results Vs Preceding Quarter Results**

	3-month		+/<-> %
	1-7-2022 to 30-9-2022 RM'000	1-4-2022 to 30-6-2022 RM'000	
Revenue	<u>1,419,102</u>	<u>1,461,134</u>	(2.9)
Profit from operations	<u>109,324</u>	<u>95,168</u>	14.9
Profit before tax	<u>106,195</u>	<u>82,581</u>	28.6

The Group's revenue dropped by 2.9% mainly due to lower revenue reported by H.R. Owen but partly mitigated by higher revenue contributed by STM Lottery in the current quarter ended 30 September 2022. Notwithstanding the drop in revenue, Group's pre-tax profit increased by 28.6% mainly attributed to improved results reported by both STM Lottery and H.R. Owen as explained in the ensuing paragraphs.

As compared to the preceding quarter, STM Lottery recorded an increase in revenue and pre-tax profit of 5.5% and 21.4% respectively. The revenue growth attained in the current quarter was driven by higher number of draws conducted as well as higher accumulated jackpot prizes, whilst the increase in pre-tax profit was in tandem with higher revenue achieved as well as lower prize payout in the current quarter.

H.R. Owen's revenue decreased by 10.6% to RM692.3 million in the current quarter from RM774.3 million as reported in the preceding quarter. There were lower number of units of car sold in the current quarter for both new and used car sectors, mainly resulted from delayed in supply of certain car models and the gap pending new models launches in the coming periods. The drop in revenue was also impacted by the unfavourable foreign exchange effect. Despite the drop in revenue, H.R. Owen reported higher pre-tax profit by 5.1% mainly attributed to lower operating expenses incurred and the foreign exchange effect in the current quarter as compared to the preceding quarter.

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD****B3 Future Prospects**

The Malaysia economy posted a robust growth of 14.2% in the third quarter of year 2022, mainly underpinned by gradual recovery in labour market conditions as well as higher tourist arrivals following the reopening of borders to drive stronger domestic demand. Nevertheless, the overall global economy environment still remain challenging with risks arising from ongoing geopolitical conflicts, supply chain disruptions, rising interest rates and inflationary pressures. As such, the management is cautiously optimistic and remain vigilant on the Group's operations whilst continuing to monitor the development of domestic and global economic issues and its resultant impact to the Group's operations and financial results.

The Directors cautiously anticipate that the Group's businesses will remain encouraging and steadfast, particularly with the resilient nature of the NFO business as noted in the past economic crises and turbulent periods. Barring any unforeseen circumstances, the Directors are confident that it will continue its lead in terms of market share in the NFO business for the financial year ending 30 June 2023.

B4 There was no profit forecast or profit guarantee given by the Group for the financial year under review.

B5 Taxation

	Current quarter ended 30 September 2022 RM'000
<u>Based on the results for the current quarter</u>	
- Malaysian income tax	37,607
- Foreign country income tax	4,260
Deferred tax	
- Origination and reversal of temporary differences	<u>(8,652)</u>
	<u><u>33,215</u></u>

The disproportionate tax charge of the Group for the current quarter ended 30 September 2022 was mainly due to certain expenses being disallowed for taxation purposes and profits in certain subsidiary companies are separately assessed for tax and not relieved by losses in other companies within the Group.

B6 There were no corporate proposals announced but not completed as at the date of this announcement.

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ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

B7 The Group's borrowings as at 30 September 2022 were as follows:

<u>Secured</u>	Foreign currency amount '000	At end of current period RM'000
<u>Long term borrowings</u>		
Medium Term Notes - Denominated in Ringgit Malaysia		798,843
Term loan - Denominated in Ringgit Malaysia		3,780
Term loans - Denominated in Philippine Peso	70,417 *	5,574
Term loans - Denominated in Great Britain Pound	18,971 *	98,432
Revolving credit - Denominated in Ringgit Malaysia		50,000
Hire purchase payable - Denominated in Ringgit Malaysia		601
Total long term borrowings		<u>957,230</u>
<u>Short term borrowings</u>		
Term loan - Denominated in Ringgit Malaysia		1,890
Term loans - Denominated in Philippine Peso	149,583 *	11,840
Term loan - Denominated in Great Britain Pound	614 *	3,189
Vehicle stocking loans - Denominated in Great Britain Pound	49,797 *	258,365
Hire purchase payable - Denominated in Ringgit Malaysia		299
Total short term borrowings		<u>275,583</u>
Total borrowings		<u><u>1,232,813</u></u>

* Converted at the respective exchange rates prevailing as at 30 September 2022

B8 There is no pending material litigation since the last annual reporting date up to the date of this announcement.

B9 The Board has declared a first interim dividend of 2.0 sen per share (Financial year 2022 : first interim dividend of 1 sen per share) in respect of financial year ending 30 June 2023 and payable on 20 January 2023. The entitlement date has been fixed on 30 December 2022.

Based on 1.35 billion fully paid ordinary shares in issue with voting rights as at 22 November 2022, the first interim dividend distribution for the financial year ending 30 June 2023 will amount to RM27.0 million.

SPORTS TOTO BERHAD**(Formerly known as BERJAYA SPORTS TOTO BERHAD)**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

B10 The earnings/(loss) per share is calculated by dividing profit/(loss) attributable to owners of the parent of the Company by the weighted average number of ordinary shares with voting rights as follows:

	Group	
	<u>3-month period</u> 1-7-2022 to 30-9-2022	<u>3-month period</u> 1-7-2021 to 30-9-2021
Profit/(loss) attributable to owners of the parent (RM'000)	71,499	(17,667)
Weighted average number of shares with voting rights ('000)	1,339,372	1,341,900
Basic earnings/(loss) per share (sen)	5.34	(1.32)

Diluted earnings/(loss) per share is the same as basic earnings/(loss) per share as there were no potentially dilutive ordinary shares during the current quarter.

B11 Profit/(loss) before tax is stated after charging/(crediting):

	Current quarter ended 30 September 2022 RM'000
Interest income	(4,542)
Other income excluding dividend and interest income	(2,679)
Depreciation of property, plant and equipment	7,472
Depreciation of right-of-use assets	7,115
Amortisation of intangible assets	191
Fair value gain on investments at FVTPL	(4,346)
Foreign exchange loss (net)	1,076
Reversal of allowance for impairment on receivables (net)	(243)
Provision for write down of inventories	6,187