

BERJAYA SPORTS TOTO BERHAD

(Company No. 9109-K)
(Incorporated in Malaysia)

An Extract of Minutes of the Annual General Meeting of the Company held at Perdana Ballroom, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur on Friday, 12 October 2018 at 10.00 a.m.

CHAIRMAN

Tan Sri Dato' Seri Tan Kok Ping presided as Chairman of the Meeting.

PRESENT

The attendance list was set out in Appendix "I" attached.

QUORUM

The Secretary confirmed that a quorum was present for the Meeting.

NOTICE OF MEETING

The Notice of Annual General Meeting ("AGM") dated 24 August 2018 as contained on Page 210 of the Company's Annual Report was taken as read by the Secretary.

POLL VOTING

The Chairman informed that the voting for all the resolutions to be considered at the Meeting would be put to vote by poll pursuant to Paragraph 8.29A(1) of Bursa Malaysia Securities Berhad's Main Market Listing Requirements.

The shareholders would be required to complete the poll voting slips after all the resolutions have been duly proposed, seconded and clarified.

The Chairman then proceeded with the Item 1 on the Agenda which is to receive and adopt the Company's audited financial statements for the financial year ended 30 April 2018 together with the Directors' and Auditors' Reports thereon.

AUDITED FINANCIAL STATEMENTS

The Chairman further informed that under the provisions of Section 340 subsection 1(a) of the Companies Act 2016, the Company was required to lay before the meeting the audited financial statements and reports for the year ended 30 April 2018.

Hence, no resolution would be required on Item 1 of the Agenda in respect of the adoption of the Audited Financial Statements, Directors' and Auditors Reports for the year ended 30 April 2018 but members present would be able to ask questions and give comments on the Company's audited financial statements after the presentation by the auditors and Management.

The Chairman then invited Mr Simon Kua Choo Kai ("Mr Simon Kua") of Messrs Ernst & Young ("EY"), the external auditors of the Company, to present the Independent Auditors'

Report on the financial statements for the financial year ended 30 April 2018 to the members present.

The Chairman thanked Mr Simon Kua on his presentation of the Auditors' Report and then invited Ms Amy Ng, Senior General Manager of Group Accounts & Budgets Division to brief the members on the Group's financial performance for the financial year ended 30 April 2018 which was summarised in a slide presentation.

The Chairman thanked Ms Amy Ng on her presentation of the Group's financial performance for the financial year ended 30 April 2018. Mr Tan Thiam Chai, the Chief Financial Officer of Berjaya Corporation Berhad then presented to the members a questionnaire letter received from the Minority Shareholders Watch Group dated 9 October 2018 in relation to the Strategic & Financial Matters, Corporate Governance Matters and the Management's replies thereof as set out in Appendix "II".

After the presentation by Mr Tan Thiam Chai, the Chairman then invited questions from the floor on the Audited Financial Statements for the financial year ended 30 April 2018. Several shareholders and proxies present made comments and sought clarifications on various issues which were duly addressed by the Chairman, Chief Executive Officer, Ms Nerine Tan Sheik Ping, Mr Seow Swee Pin, Mr Chan Kien Sing and the Management namely, Mr Tan Thiam Chai.

After having addressed all the questions raised, the Company's audited financial statements for the financial year ended 30 April 2018 together with the Directors' and Auditors' Reports were duly adopted.

ORDINARY RESOLUTIONS

1. DIRECTORS' FEES

The motion to approve the payment of Directors' fees amounting to RM225,000 for the year ended 30 April 2018 under Resolution 1 was proposed by Mr Lim Tan Yeow Kuan and seconded by Mr Sang Eng Soon.

The voting for the above resolution would be conducted by way of a poll to be taken upon completion of the remaining business of the Meeting.

The Chairman then passed the Chair to Mr Seow Swee Pin for the purpose of considering Resolution 2 in relation to the Directors' Remuneration (excluding Directors' fees) payable to the Non-Executive Directors for the period from 13 October 2018 until the next Annual General Meeting of the Company to be held in 2019. The Chairman informed that he was interested in Resolution 2 and hence, he has to abstain from deliberating and voting on the said resolution.

2. DIRECTORS' REMUNERATION (EXCLUDING DIRECTORS' FEES) FOR THE PERIOD FROM 13 OCTOBER 2018 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

The motion to approve the payment of Directors' remuneration (excluding Directors' fees) to the Non-Executive Directors of the Company up to an amount of RM1,383,500 for the period from 13 October 2018 until the next Annual General Meeting of the Company to

be held in 2019 under Resolution 2 was proposed by Mr Sang Eng Soon and seconded by Mr Sing Chaw @ Seng Kong Choo.

As the voting for the above resolution would be conducted by way of a poll to be taken upon completion of the remaining business of the Meeting, Mr Seow Swee Pin then passed the chair back to the Chairman for the next agenda.

3. RE-ELECTION OF DIRECTORS

(a) The motion on the proposed re-election of Datuk Robert Yong Kuen Loke as a Director of the Company pursuant to Article 98(A) of the Company's Articles of Association under Resolution 3, was duly proposed by Mr Thavarajan A/L Muthiah Pillai and seconded by Mr Sing Chaw @ Seng Kong Choo.

(b) The motion on the proposed re-election of Ms Nerine Tan Sheik Ping as a Director of the Company pursuant to Article 98(A) of the Company's Articles of Association under Resolution 4, was duly proposed by Mr Teh Kian Lang and seconded by Mr Sing Chaw @ Seng Kong Choo.

The Chairman then passed the Chair to Mr Seow Swee Pin for the purpose of considering Resolution 5 in relation to the re-election of himself as a Director of the Company pursuant to Article 98(E) of the Company's Articles of Association. The Chairman informed that he was interested in Resolution 5 and hence, he has to abstain from deliberating and voting on the said resolution.

(c) Mr Seow Swee Pin informed the members present that the motion on the proposed re-election of Tan Sri Dato' Seri Tan Kok Ping as a Director of the Company pursuant to Article 98(E) of the Company's Articles of Association under Resolution 5, was duly proposed by Mr Sang Eng Soon and seconded by Mr Lim Tan Yeow Kuan.

The voting for the above resolutions would be conducted by way of a poll to be taken upon completion of the remaining business of the Meeting.

Mr Seow Swee Pin then passed the chair back to the Chairman for the next agenda.

4. RE-APPOINTMENT OF AUDITORS

The Chairman informed that EY has indicated their willingness to continue in office. The motion to move Resolution 6 in relation to the re-appointment of EY as Auditors of the Company was proposed by Mr Teng Koh Jye and seconded by Mr Teh Kian Lang.

The voting for the above resolution would be conducted by way of a poll to be taken upon completion of the remaining business of the Meeting.

5. SPECIAL BUSINESS

5.1 Ordinary Resolution - Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016

The motion to move Resolution 7 in relation to the authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016 was proposed by Mr Lim Tan

Yeow Kuan and seconded by Mr Sang Eng Soon.

The voting for the above resolution would be conducted by way of a poll to be taken upon completion of the remaining business of the Meeting.

5.2 Ordinary Resolution - Proposed Renewal of and New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

The Chairman informed the members that the proposed Resolution 8, if passed, will allow the Company and its subsidiaries to enter into Recurrent Related Party transactions in accordance with Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Chairman also informed the members that the following persons who are interested Directors and major shareholders of the Company as well as the persons connected with them would abstain from voting on Resolution 8 in relation to the proposed renewal of and new shareholders' mandate for recurrent related party transactions of a revenue or trading nature, in respect of their direct and/or indirect shareholdings in the Company namely:-

- (a) Dato' Sri Robin Tan Yeong Ching
- (b) Nerine Tan Sheik Ping
- (c) Tan Sri Dato' Seri Vincent Tan Chee Yioun
- (d) Berjaya Corporation Berhad
- (e) Berjaya Land Berhad

The Chairman further informed that the other Director of the Company namely, Mr Chan Kien Sing, is also a Director of Berjaya Corporation Berhad and certain companies which are under separate listed groups in which Berjaya Corporation Berhad is deemed to have an interest. Although Mr Chan Kien Sing is not deemed to be interested, he has however voluntarily abstained from voting on Resolution 8 in respect of his direct and/or indirect shareholdings in the Company.

The motion to move Resolution 8 was proposed by Mr Lim Tan Yeow Kuan and seconded by Mr Teh Kian Lang.

The voting for the above resolution would be conducted by way of a poll to be taken upon completion of the remaining business of the Meeting.

5.3 Ordinary Resolution - Proposed Renewal of Authority for the Company to purchase its own shares

The motion to move Resolution 9 in relation to the proposed renewal of authority for the Company to purchase its own shares was proposed by Mr Lim Tan Yeow Kuan and seconded by Mr Teh Kian Lang.

The voting for the above resolution would be conducted by way of a poll to be taken upon completion of the remaining business of the Meeting.

As there were no other resolutions to be considered, the Chairman then invited the representative from Berjaya Registration Services Sdn Bhd, Encik Halim Md Amin to explain to the members the procedures on the conduct of poll voting in a video

presentation which was displayed at the Meeting.

The Chairman then declared that the Meeting be adjourned at 12.25 p.m. for the Share Registrar and the Scrutineer to count and tabulate the poll results respectively.

Announcement of Poll Results

After the votes had been counted and verified by Messrs LT Lim & Associates (“LT Lim”), the Chairman called the Meeting to order at 12.45 p.m. and the representative from LT Lim, Mr Han Meng Chew reported the results of the poll as follows:-

No.	Resolutions	Vote For		Vote Against	
		No. of Shares	%	No. of Shares	%
1.	Payment of Directors’ Fees	825,443,694	99.99	41,172	Negligible
2.	Payment of Directors’ Remuneration (excluding Directors’ Fees) for the period from 13 October 2018 until the next Annual General Meeting of the Company	820,772,963	99.42	4,821,072	0.58
3.	Re-election of Datuk Robert Yong Kuen Loke as Director	804,733,313	97.50	20,646,386	2.50
4.	Re-election of Nerine Tan Sheik Ping as Director	819,452,454	99.28	5,927,245	0.72
5.	Re-election of Tan Sri Dato’ Seri Tan Kok Ping as Director	807,551,034	97.84	17,828,665	2.16
6.	Re-appointment of Ernst & Young as Auditors	825,215,551	99.95	376,905	0.05
7.	Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016	816,945,093	98.98	8,434,606	1.02
8.	Renewal of and New Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature	153,822,158	99.97	49,200	0.03
9.	Renewal of authority for the Company to purchase its own shares	825,378,572	99.99	1,127	Negligible

The Chairman then declared that all the resolutions, that is Resolution 1 to Resolution 9 were duly carried as follows:-

- (1) “THAT the payment of Directors' fees amounting to RM225,000/= for the year ended 30 April 2018 be and is hereby approved.”

- (2) “THAT the payment of Directors’ remuneration (excluding Directors’ fees) to the Non-Executive Directors of the Company up to an amount of RM1,383,500/= for the period from 13 October 2018 until the next Annual General Meeting of the Company to be held in 2019 be and is hereby approved.”
- (3) “THAT Datuk Robert Yong Kuen Loke, being the Director retiring pursuant to Article 98(A) of the Company’s Articles of Association, be and is hereby re-elected as a Director of the Company.”
- (4) “THAT Nerine Tan Sheik Ping, being the Director retiring pursuant to Article 98(A) of the Company’s Articles of Association, be and is hereby re-elected as a Director of the Company.”
- (5) “THAT Tan Sri Dato’ Seri Tan Kok Ping, being the Director retiring pursuant to Article 98(E) of the Company’s Articles of Association, be and is hereby re-elected as a Director of the Company.”
- (6) “THAT Messrs Ernst & Young be and are hereby appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration.”
- (7) “THAT, subject always to the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Articles of Association of the Company and the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval from Bursa Malaysia Securities Berhad for the listing and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.”
- (8) “THAT, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiary companies, to enter into recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 2.3 of the Circular to Shareholders dated 24 August 2018 (“Proposed Mandate”) which are necessary for the day-to-day operations and/or in the ordinary course of business of the Company and its subsidiary companies on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such approval shall continue to be in force until:-
 - (i) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the AGM at which such ordinary resolution for the Proposed Mandate was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;

- (ii) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

AND FURTHER THAT authority be and is hereby given to the Directors of the Company and its subsidiary companies to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions as authorised by this Ordinary Resolution.”

- (9) “THAT, subject always to the Companies Act 2016, (“Act”), rules, regulations and orders made pursuant to the Act, provisions of the Company’s Memorandum and Articles of Association, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Exchange”) and the requirements of any other relevant authority, the Directors of the Company be and are hereby authorised to purchase such number of ordinary shares in the Company (“BToto Shares”) through the Exchange and to take all such steps as are necessary (including the opening and maintaining of a central depositories account under the Securities Industry (Central Depositories) Act, 1991) and enter into any agreements, arrangements and guarantees with any party or parties to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time and to do all such acts and things in the best interests of the Company, subject further to the following:-
1. the maximum number of ordinary shares which may be purchased and held by the Company shall be equivalent to ten per centum (10%) of the total number of issued shares of the Company;
 2. the maximum funds to be allocated by the Company for the purpose of purchasing the ordinary shares shall not exceed the total retained profits of the Company;
 3. the authority shall commence immediately upon passing of this ordinary resolution until:-
 - (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the AGM at which such ordinary resolution was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed, either unconditionally or subject to conditions; or
 - (b) the expiration of the period within which the next AGM after that date it is required by law to be held; or
 - (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first;

AND THAT upon completion of the purchase(s) of the BToto Shares or any part thereof by the Company, the Directors of the Company be and are hereby authorised to deal with any BToto Shares so purchased by the Company in the following manner:-

- (a) cancel all the BToto Shares so purchased; or
- (b) retain all the BToto Shares as treasury shares (of which may be dealt with in accordance with Section 127(7) of the Act); or
- (c) retain part thereof as treasury shares and subsequently cancelling the balance; or
- (d) in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of the Exchange and any other relevant authority for the time being in force.”

The duly re-elected Directors namely, Datuk Robert Yong Kuen Loke, Nerine Tan Sheik Ping and the Chairman then thanked the members present for re-electing them and for their support and confidence in them.

Mr Simon Kua, the representative from EY, also thanked the members present for their re-appointment as Auditors of the Company.

6. CONCLUSION

There being no other business to be transacted, the Chairman closed the meeting at 12.55 p.m. and thanked the members for their presence at the meeting.

Confirmed,

CHAIRMAN

Dated: 19 October 2018

BERJAYA SPORTS TOTO BERHAD

(Company No. 9109-K)
(Incorporated in Malaysia)

ANNUAL GENERAL MEETING HELD ON 12 OCTOBER 2018**Present:**

Tan Sri Dato' Seri Tan Kok Ping	- Chairman Non-Independent Non-Executive Director
Nerine Tan Sheik Ping	- Chief Executive Officer
Seow Swee Pin	- Executive Director
Chan Kien Sing	- Non-Independent Non-Executive Director
Datuk Robert Yong Kuen Loke	- Independent Non-Executive Director
Dato' Oon Weng Boon	- Independent Non-Executive Director

In Attendance:

Tham Lai Heng Michelle	} Company Secretaries
Teo Soh Fung	

Management Team and By Invitation:

Loh Paik Yoong	} Representatives from Group Investments, Berjaya Corporation Berhad
Chong Tsuey Yann	
Serene Siah Swee Ling	
Young Kai Tzeng	
Tan Thiam Chai	} Representatives from Group Accounts and Budgets, Berjaya Corporation Berhad
Amy Ng	
Wong Sow Chun	
Simon Kua Choo Kai	} Representatives from Messrs Ernst & Young
Choong Kar Mun	
Wong Ee-Coln	- Representative from Berjaya Philippines Inc.
Brandon Chan	- Representative from H.R. Owen Plc, UK
Chua Chun Fong	
Quah Ban Aik	
Tung Kai Shek	
Jeff Johnson	
Ching Chun Keat	
Han Meng Chew	- Representative from Messrs LT Lim & Associates
Halim Md Amin	- Representative from Berjaya Registration Services Sdn Bhd

Members, Proxies and Corporate Representatives:

As per the attendance sheets



BERJAYA

BERJAYA SPORTS TOTO BERHAD

(Company No. 8109-K)

12 October 2018

Chief Executive Officer
 Minority Shareholders Watch Group
 Tingkat 11, Bangunan KWSP
 No. 3 Changkat Raja Chulan
 Off Jalan Raja Chulan
 50200 Kuala Lumpur

Attn : Mr. Devanesan Evanson

Dear Sir,

**BERJAYA SPORTS TOTO BERHAD ("BTOTO")
 ANNUAL GENERAL MEETING – FOR FINANCIAL YEAR ENDED 30 APRIL 2018**

We refer to your letter dated 9 October 2018 raising certain points and queries on BTOTO's Annual Report for financial year ended 30 April 2018 and wish to furnish our written reply (in the same chronological order) on those queries raised by your esteemed body which are as follows:

Strategic & Financial Matters

- 1) The response from Sports Toto Malaysia Sdn Bhd's ("Sports Toto") Star Toto 6/50 Lotto game since its launch in October 2017 is good, the sales growth from this lotto game is in tandem with its jackpot prize level. The structure of this lotto game which has a smaller matrix of 50 numbers but with more prize groups (7 prize groups) and at a lower entry cost (minimum bet amount of RM1) will blend with Sports Toto's other existing lotto games of higher matrices. The Star Toto 6/50 game presents new dynamics to attract and serve a different market which looks for better chances albeit lower jackpot prizes, thereby providing and creating more affordable options for the customers. The Group expects Star Toto 6/50 to contribute positively to the Group's revenue and profit when customers become familiarized over a longer term and when there are more jackpot winners in this Lotto game.
- 2) Concept store is one of the initiatives that the management introduced to modernize and refresh the Sports Toto outlet to attract more customers. The setting with air-conditioning, table and chairs, electronic LED TV and dedicated claim counter will give more space for punters to move around and a brand-new feel and ambience. This augurs well for the future, as we are confident that this initiative to enhance customer service and experience will encourage frequent patronage by new and existing customers. Moving forward, we should see more Sports Toto outlets embracing this concept store initiative for better customer experience.

Registered Office:
 Correspondence Address:

Lot 13-01A, Level 13 (East Wing) Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur,
 Level 12 Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur.
 Tel: 03-2148 1999 Fax: 03-2148 9637



- 3) (a) H.R. Owen Plc ("H.R. Owen") will continue to reinvest in franchises and operations that have proven track record on profitability. Furthermore, H.R. Owen will continue to seek opportunities for expansion or relocation into self-owned premises, which is consistent with its strategy of having ownership of the premises for its operations, in order to build value for the company and to ensure a sustainable future.
- (b) H.R. Owen reported a drop in revenue of 1.2% as compared to the previous financial year mainly due to lower sales from the new car sector arising from the run-out of certain models which came to the end of their product life cycle in the year under review. The higher profits reported despite the drop in revenue was predominantly driven by the restructuring of the used car department which led to better profit margin in the financial year ended 30 April 2018.
- (c) H.R. Owen with its current good performance is outperforming the current United Kingdom ("UK") car sales trend which is showing a declining trend. The Chief Executive Officer of H.R. Owen will continue to improve profitability and to build a stronger financial position for the group. H.R. Owen also plans to acquire its own properties for its operations and to restructure internally so as to operate more efficiently and to overcome the challenging UK economy. However, the performance of the businesses are subject to the factors that are beyond our control, such as Brexit, slowdown in the consumer demand of luxury products and the UK government fiscal policies.
- 4) The Group's long term investments are made up of available-for-sale ("AFS") financial assets comprising quoted and unquoted equity instruments within and outside Malaysia. The loss on fair value changes through comprehensive income of RM10.4 million in the AFS reserve was mainly related to the changes in market value of the Group's quoted equity instruments during the financial year ended 30 April 2018. The fair value changes in the quoted equity instruments were referenced to the quoted market prices of the respective equity investments at the reporting date. If the market prices of the quoted equity investments increase at subsequent relevant reporting date, there will be a gain on fair value changes through comprehensive income to be recorded in the fair value reserve.
- 5) (a) The Group performs its goodwill impairment test on an annual basis or when there is evidence of impairment in accordance to the Malaysian Financial Reporting Standards. This requires an estimation of the value-in-use ("VIU") of the cash generating units ("CGU") to which goodwill is allocated. The VIU is derived from the present value of estimated future cash flows of the CGU after taking into account the current cash flow position and other relevant parameters.

In regards to the lottery equipment lease agreement in the Philippines ("ELA") between Philippine Gaming Management Corporation ("PGMC") and the Philippine Charity Sweepstakes Office ("PCSO"), at the time of assessment, PGMC was in discussion with PCSO where PCSO was contemplating to extend the status quo position to August 2020 from August 2018, being the expiry date of the previous status quo agreement. Hence, the Group had assessed the useful life of the VIU to be 2 years and 4 months. The assessment of the carrying value with the estimated VIU had resulted in the Group recognising an impairment loss on the goodwill of PGMC in relation to the leasing of lottery equipment business in the Philippines of RM11.8 million during the financial year ended 30 April 2018.



- (b) On 28 September 2018, PGMC and PCSO eventually executed a Supplemental ELA for an extension of the ELA for a period of one (1) year to August 2019. The carrying value of goodwill relating to the leasing of lottery equipment business in the Philippines of RM75.5 million as at 30 April 2018 is subject to impairment test should the further extension of the ELA is not granted upon its expiry in August 2019.
- 6) The Board noted the Group's current gearing ratio. The Boards of the respective subsidiary companies will monitor and manage the gearing ratio of the respective companies to meet their business operations and to ensure that their gearing ratio is within the manageable gearing ratio range.

Corporate Governance Matters

- 1) Datuk Robert Yong Kuen Loke was appointed to the Board on 1 December 1992 as a Director of the Company. He served as an Executive Director until his retirement on 30 November 2007. On 30 November 2007, he was re-designated as a Non-Independent and Non-Executive Director of the Company and he held the position for two (2) years until 30 November 2009. Subsequently on 1 December 2009, he was re-designated as an Independent and Non-Executive Director of the Company pursuant to the definition in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Based on the above, he has served the Company as an Independent Non-Executive Director for a cumulative term of eight (8) years and ten (10) months as at the date of the 2018 annual general meeting on 12 October 2018. Hence, his tenure as an independent director has not exceeded a cumulative term limit of nine (9) years as at even date.

- 2) The Board is aware of the Company's departure on the various best practices as highlighted but has not set any timeframe on the adoption as at the date of the Corporate Governance Report. Hence, it was indicated with the word "Others".

Going forward, the Board will review the timing to adopt the said best practices and will make the appropriate disclosures in the next Corporate Governance Report.

We trust the above has addressed the points and queries highlighted.

Yours faithfully,
For and on behalf of
Berjaya Sports Toto Berhad

Nerine Tan Sheik Ping
Chief Executive Officer