



AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024
AND
NOTICE OF THE THIRTIETH ANNUAL GENERAL MEETING

REGISTRATION NO.: 199401004922 (290601-T)

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

FINANCIAL STATEMENTS AS AT 30 APRIL 2024
TOGETHER WITH DIRECTORS' AND AUDITORS' REPORTS

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

CONTENTS

	PAGE
DIRECTORS' REPORT	1 – 4
STATEMENT BY DIRECTORS	5
STATUTORY DECLARATION	5
INDEPENDENT AUDITORS' REPORT	6 – 9
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	10
STATEMENTS OF FINANCIAL POSITION	11
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	12
STATEMENT OF CHANGES IN EQUITY	13
STATEMENTS OF CASH FLOWS	14 – 15
NOTES TO THE FINANCIAL STATEMENTS	16 – 47

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

DIRECTORS' REPORT

The Directors of Berjaya Media Berhad hereby submit their report and the audited financial statements of the Group and of the Company for the financial year ended 30 April 2024.

PRINCIPAL ACTIVITIES

The Company is principally involved in investment holding.

The information on the name, place of incorporation, principal activities and percentage of issued share capital held by the Company in each subsidiary company is as disclosed in Note 15 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

RESULTS

The results of operations of the Group and of the Company for the financial year are as follows:

	Group RM'000	Company RM'000
Loss for the financial year, attributable to owners of the Company	<u>(7,265)</u>	<u>(161)</u>

There were no material transfers to or from reserves or provisions during the financial year other than as disclosed in the financial statements.

In the opinion of the directors, the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial year. The Directors do not recommend any final dividend payment in respect of the current financial year.

ISSUE OF SHARES AND DEBENTURES

The Company has not issued any new shares or debentures during the financial year.

SHARE OPTIONS

No options or warrants have been granted by the Company to any parties during the financial year to take up unissued shares of the Company.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

DIRECTORS

The Directors of the Company in office during the financial year and during the period from the end of the financial year to the date of this report are:

Dato' Sri Robin Tan Yeong Ching
Datuk Seri Azman Bin Ujang

The names of directors of subsidiary companies are set out in the respective subsidiary company's statutory accounts and the said information is deemed incorporated herein by such reference and made a part hereof.

DIRECTORS' BENEFITS

Since the end of the previous financial year, none of the Directors of the Company has received or become entitled to receive any benefit (other than the benefit included in the aggregate amount of emoluments received or due and receivable by Directors as disclosed in the financial statements or the fixed salary of full-time employees of the related companies) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which he is a member, or with a company in which he has a substantial financial interest except for any benefits that may be deemed to have arisen by virtue of the transactions between the Company and certain companies in which certain Directors and/or shareholders of the Company are also Directors and/or shareholders as disclosed in Note 21 to the financial statements.

During and at the end of the financial year, no arrangement subsisted to which the Company was a party whereby Directors of the Company might acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Details of directors' remuneration are disclosed as below:

	Group and Company RM'000
Non-executive:	
- other emoluments	<u>3</u>

DIRECTORS' INTERESTS

The shareholdings in the Company and in the related companies of those who were Directors at the end of the financial year, as recorded in the Register of Directors' Shareholdings kept by the Company under Section 59 of the Companies Act 2016, are as follows:

	Number of ordinary shares			
	At 1.5.23	Acquired	Disposed	At 30.4.24
The Company				
Dato' Sri Robin Tan Yeong Ching	18,000	-	-	18,000
	17,071,200 #	-	-	17,071,200
	100 *	-	-	100

Notes:

Denotes indirect interest pursuant to Section 8 of the Companies Act 2016.

* Denotes indirect interest pursuant to Section 59(11)(c) of the Companies Act 2016.

Other than as disclosed above, the other Director in office at the end of the financial year did not have any interest in shares of the Company and in shares of its related corporations during the financial year.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

INDEMNITY AND INSURANCE FOR DIRECTORS AND OFFICERS

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been the director or officer of the Company.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:

- (a) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts, and satisfied themselves that all known bad debts have been written off and that adequate allowance for doubtful debts had been made; and
- (b) to ensure that any current asset which was unlikely to be realised in the ordinary course of business including the value of current assets as shown in the accounting records of the Group and of the Company had been written down to an amount which the current assets might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:

- (a) which would require the write off of any bad debts or render the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent, or
- (b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or
- (c) which have arisen and render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or
- (d) not otherwise dealt with in this report or financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

As at the date of this report, there does not exist:

- (a) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liability of any other person; or
- (b) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

Subject to the continued financial support from a major shareholder, in the opinion of the Directors:

- (a) no contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due; and
- (b) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

AUDITORS' REMUNERATION

The auditors' remuneration of the Group and the Company for the financial year is RM39,000 and RM22,000 respectively (2023: RM87,000 and RM30,000 respectively).

AUDITORS

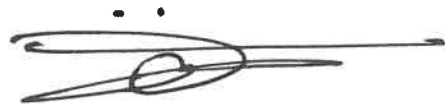
The auditors, Messrs YYC & Co PLT, have expressed their willingness to continue in office.

There was no indemnity given to or insurance effected for the auditors of the Company.

Signed in accordance with a resolution of the directors dated 25 September 2024.



DATO' SRI ROBIN TAN YEONG CHING



DATUK SERI AZMAN BIN UJANG

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENT BY DIRECTORS

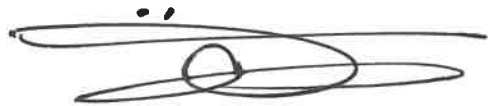
(Pursuant to Section 251(2) of the Companies Act 2016)

The Directors of BERJAYA MEDIA BERHAD state that, in their opinion, the accompanying financial statements set out on pages 10 to 47 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 April 2024 and of the financial performance and the cash flows of the Group and of the Company for the financial year then ended.

Signed in accordance with a resolution of the directors dated 25 September 2024.



DATO' SRI ROBIN TAN YEONG CHING



DATUK SERI AZMAN BIN UJANG

STATUTORY DECLARATION

(Pursuant to Section 251(1)(b) of the Companies Act 2016)

I, HEN JONG REN, being the officer primarily responsible for the financial management of BERJAYA MEDIA BERHAD, do solemnly and sincerely declare that the accompanying financial statements set out on pages 10 to 47, are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed)
HEN JONG REN at Kuala Lumpur in the Federal Territory)
on 25 September 2024



HEN JONG REN
MIA number: 49592

Before me:

Commissioner for Oaths

Kuala Lumpur



**REGISTRATION NO.: 199401004922 (290601-T)****INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)****Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of Berjaya Media Berhad, which comprise the statements of financial position of the Group and of the Company as at 30 April 2024, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the year then ended, and notes to the financial statements, including material accounting policies information as set out on pages 10 to 47.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 April 2024, and of their financial performance and their cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Material Uncertainty Related to Going Concern

As disclosed in Note 2 to the financial statements, during the financial year ended 30 April 2024, the Group and the Company incurred net losses of RM7,265,000 and RM161,000 respectively. As at 30 April 2024, the Group and the Company reported shareholders' deficit of RM43,033,000 and RM18,413,000 respectively, and the Group's and the Company's current liabilities exceeded their current assets by RM44,598,000 and RM18,413,000 respectively as a result of losses incurred during the current and prior financial years. The current liabilities of the Group and the Company as at 30 April 2024 arose mainly from trade and other payables of RM47,545,000 and RM7,249,000 respectively.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BERJAYA MEDIA BERHAD (CONTINUED)**
(Incorporated in Malaysia)

Material Uncertainty Related to Going Concern (Continued)

These and the other events or conditions disclosed in Note 2 indicate that a material uncertainty exists that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. Our opinion is not qualified in respect of this matter.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the Directors' Report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Directors are also responsible for such internal controls as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BERJAYA MEDIA BERHAD (CONTINUED)**
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements of the Group. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BERJAYA MEDIA BERHAD (CONTINUED)**
(Incorporated in Malaysia)

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act, 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 15 to the financial statements.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

The financial statements of the Company for the financial year ended 30 April 2024 were audited by another firm of chartered accountants where report dated 20 September 2023 expressed on unqualified opinion of those statements.



YYC & CO PLT
FIRM NO. LLP0020596-LCA & AF 0055
CHARTERED ACCOUNTANTS



DATO' KHOO PENG LAI
NO. 01043/10/2025 J
CHARTERED ACCOUNTANT

Kuala Lumpur
Date: 25 September 2024

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue	5	5,206	5,936	-	-
Cost of sales		(5,577)	(6,427)	-	-
Gross loss		(371)	(491)	-	-
Other income	9b	807	404	-	-
Selling and distribution expenses		(248)	(207)	-	-
Administrative expenses		(7,182)	(7,652)	(56)	(79)
Other expenses	9c	(268)	(139)	(105)	(823)
		(7,262)	(8,085)	(161)	(902)
Finance cost	8	(3)	(4)	-	-
Loss before tax	9	(7,265)	(8,089)	(161)	(902)
Taxation	10	-	(2)	-	-
Loss for the financial year, attributable to owners of the Company		(7,265)	(8,091)	(161)	(902)
Other comprehensive income:					
Item that will not be reclassified subsequently to profit or loss					
- Changes in fair value of quoted investment at fair value through other comprehensive income ("FVTOCI")		(8)	138	-	-
Total comprehensive income attributable to owners of the Company		(7,273)	(7,953)	(161)	(902)

The accompanying notes form an integral part of the financial statements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 30 APRIL 2024

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
ASSETS					
Non-current assets					
Plant and equipment	11	252	288	-	-
Right-of-use asset	12	28	112	-	-
Intangible assets	13	342	442	-	-
Publishing rights	14	-	-	-	-
Investment in subsidiary companies	15	-	-	-	-
Other investment	16	943	905	-	-
		1,565	1,747	-	-
Current assets					
Inventories	18	672	635	-	-
Trade and other receivables	19	1,655	1,775	5	-
Amount owing by subsidiary companies	20	-	-	-	-
Cash and bank balances		679	917	38	115
		3,006	3,327	43	115
TOTAL ASSETS		4,571	5,074	43	115
EQUITY AND LIABILITIES					
Equity attributable to equity holders of the Company					
Share capital	22	191,538	191,538	191,538	191,538
FVTOCI reserves		(1,518)	(1,510)	-	-
Accumulated losses		(233,053)	(225,788)	(209,951)	(209,790)
Shareholders' deficit		(43,033)	(35,760)	(18,413)	(18,252)
Non-current liability					
Lease liability	12	-	29	-	-
Current liabilities					
Trade and other payables	23	47,545	40,664	7,249	7,257
Lease liability	12	43	84	-	-
Contract liabilities	24	16	56	-	-
Taxation		-	1	-	-
Amount owing to subsidiary companies	20	-	-	11,207	11,110
		47,604	40,805	18,456	18,367
Total liabilities		47,604	40,834	18,456	18,367
TOTAL EQUITY AND LIABILITIES		4,571	5,074	43	115

The accompanying notes form an integral part of the financial statements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024

	Attributable to the equity holders of the Company			
	Ordinary shares RM'000	Non-distributable		Shareholders' deficit RM'000
		FVTOCI reserve RM'000	Accumulated losses RM'000	
GROUP				
At 1 May 2022	191,538	(1,648)	(217,697)	(27,807)
Total comprehensive income	-	138	(8,091)	(7,953)
At 30 April 2023	<u>191,538</u>	<u>(1,510)</u>	<u>(225,788)</u>	<u>(35,760)</u>
At 1 May 2023	191,538	(1,510)	(225,788)	(35,760)
Total comprehensive income	-	(8)	(7,265)	(7,273)
At 30 April 2024	<u>191,538</u>	<u>(1,518)</u>	<u>(233,053)</u>	<u>(43,033)</u>

The accompanying notes form an integral part of the financial statements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024

	Ordinary shares RM'000	<u>Non-distributable</u>	
		Accumulated losses RM'000	Shareholders' deficit RM'000
COMPANY			
At 1 May 2022	191,538	(208,888)	(17,350)
Total comprehensive income	-	(902)	(902)
At 30 April 2023	<u>191,538</u>	<u>(209,790)</u>	<u>(18,252)</u>
At 1 May 2023	191,538	(209,790)	(18,252)
Total comprehensive income	-	(161)	(161)
At 30 April 2024	<u>191,538</u>	<u>(209,951)</u>	<u>(18,413)</u>

The accompanying notes form an integral part of the financial statements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
OPERATING ACTIVITIES				
Receipts from customers	5,199	6,435	-	-
Payments to suppliers	(5,771)	(3,744)	-	-
Payments for operating expenses	(6,978)	(11,781)	(69)	(83)
Payments of taxes	(1)	(8)	-	-
Net cash flow used in operating activities	(7,551)	(9,098)	(69)	(83)
INVESTING ACTIVITIES				
Interest received	-	7	-	-
Purchase of plant and equipment	(70)	(31)	-	-
Disposal of plant and equipment	56	-	-	-
Net change in amount owing by subsidiary companies	-	-	(105)	(821)
Net cash flow used in investing activities	(14)	(24)	(105)	(821)
FINANCING ACTIVITIES				
Advances from a major shareholder [Note (i)]	7,400	9,764	-	3,500
Repayment to a major shareholder [Note (i)]	-	(1,400)	-	-
Payment of principal portion of lease liability [Note (ii)]	(70)	(84)	-	-
Finance cost paid [Note (ii)]	(3)	(4)	-	-
Net change in amounts owing to subsidiary companies [Note (i)]	-	-	97	(2,493)
Net cash flow generated from financing activities	7,327	8,276	97	1,007
NET CHANGE IN CASH AND CASH EQUIVALENTS	(238)	(846)	(77)	103
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	917	1,763	115	12
CASH AND CASH EQUIVALENTS CARRIED FORWARD	679	917	38	115

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024 (CONTINUED)

Notes:

(i) Changes in liabilities arising from financing activities:

	Group		Company	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Amount owing to a major shareholder				
At 1 May	35,277	26,913	7,221	3,721
Advances received	7,400	9,764	-	3,500
Repayment	-	(1,400)	-	-
At 30 April	<u>42,677</u>	<u>35,277</u>	<u>7,221</u>	<u>7,221</u>

	Company	
	2024	2023
	RM'000	RM'000
Amounts owing to subsidiary companies		
At 1 May	11,110	13,603
Advances received	100	308
Repayment	(3)	(2,801)
At 30 April	<u>11,207</u>	<u>11,110</u>

Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be classified in the Group's and the Company's statements of cash flows as cash flows from financing activities.

(ii) The total cash outflows for leases were as follows:

	Group	
	2024	2023
	RM'000	RM'000
Total cash outflows for leases		
- payment for principal portion of lease liability	70	84
- interest paid on lease liability	3	4
- payment of expenses relating to short term lease	414	414
- payment of expenses relating to lease of low value assets	32	33
	<u>519</u>	<u>535</u>

The accompanying notes form an integral part of the financial statements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2024

1. CORPORATE INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia.

The Company is principally involved in investment holding.

The information on the name, place of incorporation, principal activities and percentage of issued share capital held by the Company in each subsidiary company is as disclosed in Note 15. There have been no significant changes in the nature of these activities during the financial year.

The Company's registered office is located at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No.1, Jalan Imbi, 55100 Kuala Lumpur.

The Company's principal place of business is located at Level 12, Berjaya Times Square, No.1, Jalan Imbi, 55100 Kuala Lumpur.

The financial statements of the Group and of the Company were authorised by the Board of Directors for the issuance in accordance with a resolution of the Directors on 25 September 2024.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Group and of the Company have been prepared under the historical cost convention unless otherwise indicated in the accounting policies below and comply with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

During the financial year ended 30 April 2024, the Group and the Company incurred net losses of RM7,265,000 and RM161,000 respectively. As at 30 April 2024, the Group and the Company reported shareholders' deficit of RM43,033,000 and RM18,413,000 respectively, and the Group's and the Company's current liabilities exceeded their current assets by RM44,598,000 and RM18,413,000 respectively as a result of losses incurred during the current and prior financial years. The current liabilities of the Group and of the Company as at 30 April 2024 arose mainly from trade and other payables of RM47,545,000 and RM7,249,000 respectively.

However, the financial statements of the Group have been prepared on a going concern basis. This going concern basis is applied on the assumptions that the Group will receive financial support from a major shareholder to meet its obligations as and when they fall due. In this regard, the Group has received a letter from a major shareholder confirming that financial support will be provided to enable the Group to meet its obligations as and when they fall due for the next 12 months from end of the financial year end.

The financial statements are presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand Ringgit Malaysia ("RM'000") except when otherwise indicated.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

3. MATERIAL ACCOUNTING POLICY INFORMATION

(a) Changes in accounting policies

During the financial year, the Group and the Company adopted the following pronouncements that have been issued by the Malaysian Accounting Standards Board ("MASB"), which are effective for financial periods beginning on or after 1 January 2023:

- MFRS 17: Insurance Contracts
- Amendments to MFRS 17: Insurance Contracts – Initial Application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101: Presentation of Financial Statements and MFRS Practice Statement 2: Making Materiality Judgements – Disclosure of Accounting Policies
- Amendments to MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
- Amendments to MFRS 112: Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- Amendments to MFRS 112: Income Taxes: International Tax Reform – Pillar Two Model Rules

Adoption of the above Amendments to MFRSs did not have any material effect on the financial performance or position of the Group and of the Company, except as disclosed below:

Amendments to MFRS 101: Presentation of Financial Statements and MFRS Practice Statement 2: Making Materiality Judgements – Disclosure of Accounting Policies

The Amendments to MFRS 101 and MFRS Practice Statement 2 provide guidance and examples to help entities apply materiality judgements to accounting policy disclosures. The Amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies and adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures.

The Amendments have had an impact on the disclosures of accounting policies, but not on the measurement, recognition or presentation of any items in the Group's and the Company's financial statements.

(b) Standards issued but not yet effective

At the date of authorisation of these financial statements, the following pronouncements have been issued by the MASB, will become effective in future financial periods and have not been adopted by the Group and the Company:

Effective for financial periods beginning on or after 1 January 2024:

- Amendments to MFRS 101: Presentation of Financial Statements – Classification of Liabilities as Current or Non-current
- Amendments to MFRS 101: Presentation of Financial Statements – Non-current Liabilities with Covenants
- Amendments to MFRS 16: Leases – Lease Liability in a Sale and Leaseback
- Amendments to MFRS 107: Statement of Cash Flows and MFRS 7: Disclosure of Financial Instruments – Supplier Finance Arrangements

Effective for financial periods beginning on or after 1 January 2025:

- Amendments to MFRS 121: The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(b) Standards and interpretations issued but not yet effective (Continued)

Effective for financial periods beginning on or after 1 January 2026:

- Amendments to MFRS 9: Financial Instruments and MFRS 7: Disclosure of Financial Instruments – Classification and Measurement of Financial Instruments

Effective for financial periods beginning on or after 1 January 2027:

- MFRS 18: Presentation and Disclosure in Financial Statements
- MFRS 19: Subsidiaries without Public Accountability: Disclosures

Effective date yet to be determined:

- Amendments to MFRS 10: Consolidated Financial Statements and MFRS 128: Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Deferred)

The new MFRS and Amendments to MFRSs above are expected to have no material impact on the financial statements of the Group and of the Company upon their initial application.

(c) Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the Company and all its subsidiary companies, which are prepared up to the end of the same financial year.

Subsidiary companies are consolidated when the Company obtains control over the subsidiary company and ceases when the Company loses control of the subsidiary company.

Subsidiary companies are consolidated using the acquisition method of accounting.

Changes in the Group's ownership interests in subsidiary companies that do not result in the Group losing control over the subsidiary companies are accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiary companies. The resulting difference is recognised directly in equity and attributed to owner of the Company.

When the Group loses control of a subsidiary company, a gain or loss calculated as the difference between (i) the aggregate of the fair value of the consideration received and the fair value of any retained interest; and (ii) the previous carrying amount of the assets and liabilities of the subsidiary company and any non-controlling interest, is recognised in profit or loss. The subsidiary company's cumulative gain or loss which has been recognised in other comprehensive income and accumulated in equity are reclassified to profit or loss or where applicable, transferred directly to retained profits. The fair value of any investment retained in the former subsidiary company at the date control is lost is regarded as the cost on initial recognition of the investment.

(d) Revenue recognition

(i) Revenue from contracts with customers

Advertising income

For one-off sales, revenue from services rendered is recognised at a point in time as and when the advertisements are published or displayed. Revenue is recognised at net of service taxes less discount.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(d) Revenue recognition (Continued)

(i) Revenue from contracts with customers (Continued)

Advertising income (Continued)

For package sales, revenue is recognised over time as the package sales contract comprises multiple deliverables which represent a series of distinct services that are substantially the same. Revenue is recognised upon the completion of the performance obligations embodied in the package sales contract based on an amount which is commensurate with the value of the completed performance obligation.

(e) Contract Liabilities

A contract liability is the obligation of the Group to transfer goods and services to a customer for which it has received consideration or an amount of consideration is due from the customer. If a customer pays consideration, such as advance payment and down payments, or the Group has a right to an amount of consideration that is unconditional before it transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Group performs its obligation under the contract. Contract liability is the excess of the billings to date to the customer over the cumulative revenue earned or recognised in profit or loss.

(f) Income Tax

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year, calculated using tax rates that have been enacted or substantively enacted at the reporting date. Current tax for current and prior periods is recognised as a liability (or asset) to the extent that it is unpaid (or recoverable).

Deferred tax is provided for, using the "liability" method, on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. Deferred tax is not recognised if the temporary difference arises from goodwill or from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither the accounting profit nor taxable profits.

The carrying amount of the deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient future taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statements of profit or loss, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also charged or credited directly in equity, or when it arises from a business combination that is an acquisition, in which case the deferred tax is included in the resulting goodwill.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(g) Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in Ringgit Malaysia, which is also the Company's functional currency.

(h) Employee Benefits

Wages, salaries, paid annual leave, bonuses and non-monetary benefits are accrued in the year in which the associated services are rendered by employees of the Group and of the Company.

The Group and the Company make statutory contributions to an approved provident fund and contributions are charged to the statements of profit or loss. Once the contributions have been paid, the Group and the Company have no further payment obligations. The approved provident fund is a defined contribution plan.

(i) Impairment of Non-Financial Assets

The carrying amounts of plant and equipment, publishing rights and investment in subsidiary companies are reviewed at each reporting date to determine whether there is any indication of impairment. If such an indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit ("CGU") exceeds its recoverable amount.

Recoverable amount is the higher of fair value less costs to sell and value-in-use. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised immediately in the statements of profit or loss.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or CGU) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or CGU) in prior years. A reversal of an impairment loss is recognised immediately in the statements of profit or loss.

(j) Plant and Equipment

Plant and equipment are stated at cost less accumulated depreciation and any impairment losses.

Depreciation of plant and equipment is computed on the straight-line method at the following annual rates based on the estimated useful lives of the various assets:

Plant and machinery	10%
Office, factory equipment and air-conditioning system	10% - 20%
Furniture, fittings and fixtures	10%
Computers	10% - 20%
Motor vehicles	20%
Renovations	10% - 20%

The estimated useful lives, residual values and depreciation method are reviewed at each year end, with the effect of any changes in estimates accounted for prospectively.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(j) Plant and Equipment (Continued)

Gain or loss arising from the disposal of an asset is determined as the difference between the estimated net disposal proceeds and the carrying amount of the asset, and is recognised in the statements of profit or loss.

(k) Intangible assets

Computer software and licences acquired separately are measured on initial recognition at cost. Following the initial recognition, computer software are carried at cost less accumulated amortisation and any accumulated impairment losses. Computer software and licences are amortised on a straight-line basis over its estimated economic useful lives and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The following annual amortisation rate is applied:

Computer software and licences	10%
--------------------------------	-----

(l) Investment in Subsidiary Companies

Investment in subsidiary companies, which is eliminated on consolidation, is stated at cost in the Company's financial statements less impairment losses.

(m) Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is determined using the weighted average method. The cost of inventories comprises the original purchase price plus cost incurred in bringing the inventories to their present location and condition. The cost of production materials comprises the cost of raw materials, direct labour and a proportion of production overheads. Net realisable value represents the estimated selling price in the ordinary course of business less selling and distribution costs and all other estimated costs to completion.

(n) Provisions

Provisions are made when the Group and the Company have a present legal or constructive obligation as a result of past events, when it is probable that an outflow of resources will be required to settle the obligation, and when a reliable estimate of the amount can be made.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Where the effect of the time value of money is material, the amount of provision is the present value of the expenditure expected to be required to settle the obligation.

(o) Equity Instruments

Ordinary shares are classified as equity. Dividends on ordinary shares are recognised in equity in the period in which they are approved for payment.

The transaction costs of an equity transaction are accounted for as a deduction from equity, net of tax. Equity transaction costs comprise only those incremental external costs directly attributable to the equity transaction which would otherwise have been avoided.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(p) Financial Assets

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost and fair value through other comprehensive income.

Subsequent measurement of a financial asset depends on its classification, as described below:

(i) Amortised cost

Subsequent to initial recognition, the amortised cost of a financial asset is the amount at initial recognition minus principal repayments plus cumulative amortisation using the effective interest method and reduced by any impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Gain or loss is recognised in profit or loss when the asset is derecognised, modified or impaired.

(ii) Fair value through other comprehensive income ("FVTOCI")

Equity instrument

Dividend is recognised as income in profit or loss unless the dividend clearly represents part recovery of the cost of investment. Other net gains and losses are recognised in other comprehensive income.

On derecognition of a financial asset, fair value changes and other net gains and losses accumulated in other comprehensive income are not recycled to profit or loss.

All financial assets, except for those equity investments measured at FVTOCI, are subject to impairment assessment.

(q) Impairment of Financial Assets

The Group and the Company recognises loss allowances for expected credit losses ("ECLs") on financial assets measured at amortised cost and contract assets.

For trade receivables and contract assets, the Group and the Company applies the simplified approach in calculating ECLs. Therefore, the Group and the Company does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

The Group and the Company recognise impairment loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account, except for investments in debt instruments that are measured at fair value through other comprehensive income, for which the loss allowance is recognised in profit or loss and accumulated in the fair value reserve, and does not reduce the carrying amount of the financial asset in the statements of financial position.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(r) Financial Liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at amortised cost.

The Group and the Company initially measures a financial liability at its fair value minus, in the case of a financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the issue of the financial liability.

Subsequent measurement of a financial liability depends on its classification, as described below:

(i) Amortised cost

Financial liability is measured at amortised cost using the effective interest method, which allocates interest expenses at a constant rate over the term of the financial liability.

Subsequent to initial recognition, the amortised cost of a financial liability is the amount at initial recognition minus repayments, plus the cumulative amortisation using the effective interest method. Gain or loss is recognised in profit or loss when the liability is derecognised as well as through the effective interest rate amortisation process.

(s) Leases

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use ("ROU") assets representing the right to use the underlying assets.

(i) ROU assets

The Group recognises ROU assets at the commencement date of the lease i.e. the date the underlying asset is available for use. ROU assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities.

ROU assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets. The depreciation periods are as follows:

Network equipment	2 years
-------------------	---------

(ii) Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

(s) Leases (Continued)

(iii) Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases of asset (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low-value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, which are described in Note 3, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(a) Critical Judgements in Applying the Group's Accounting Policies

The following is the judgement made by management in the process of applying the Group's accounting policies that have the most significant effect on the amounts recognised in the financial statements.

(i) Going concern

During the financial year ended 30 April 2024, the Group and the Company incurred net losses of RM7,265,000 and RM161,000 respectively. As at 30 April 2024, the Group and the Company reported shareholders' deficit of RM43,033,000 and RM18,413,000 respectively, and the Group's and the Company's current liabilities exceeded their current assets by RM44,598,000 and RM18,413,000 respectively as a result of losses incurred during the current and prior financial years. The current liabilities of the Group and of the Company as at 30 April 2024 arose mainly from trade and other payables of RM47,545,000 and RM7,249,000 respectively.

However, the financial statements of the Group have been prepared on a going concern basis. This going concern basis is applied on the assumptions that the Group will receive financial support from a major shareholder to meet its obligations as and when they fall due. In this regard, the Group has received a letter from a major shareholder confirming that financial support will be provided to enable the Group to meet its obligations as and when they fall due for the next 12 months from end of the financial year.

(ii) Impairment of financial assets

The Group and the Company follow the guidance of MFRS 9 in determining when a financial asset is considered impaired. This determination requires significant judgement. The Group and the Company evaluate, among other factors, the duration and extent to which the fair value of a financial asset is less than its cost; and the financial health of and the near-term business outlook of the issuer of the instrument, including factors such as industry performance, changes in technology and operational and financing cash flows.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (CONTINUED)

(b) Key Sources of Estimation Uncertainty

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year except for the following:

(i) Impairment of investment in subsidiary companies

The Company carried out the impairment test based on the assessment of the fair value of the respective asset's or CGU's fair value less costs to sell or based on the estimation of the value-in-use ("VIU") of the CGUs to which the respective subsidiary companies are allocated. Estimating the VIU requires the Company to make an estimate of the expected future cash flows from the CGU, growth rate, consideration of economic factors and future trends and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

The carrying amount of the investments in subsidiary companies of the Company is disclosed in Note 15.

(ii) Impairment of non-financial assets

The Group assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable. Impairment exists when the carrying amount of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its value in use and its fair value less cost of disposal. Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics. The carrying amount of the Group's plant and equipment and intangible assets at the reporting date are disclosed in Note 11 and Note 13 to the financial statements respectively.

5. REVENUE

	Group	
	2024 RM'000	2023 RM'000
Revenue from contract with customers:		
Advertising revenue	5,206	5,936
Timing of advertising revenue recognition:		
At a point in time	2,943	3,183
Over time	2,263	2,753
	5,206	5,936

Transaction price allocated to the remaining performance obligation

The Group has applied the practical expedient not to disclose the information about its remaining performance obligation as the remaining performance obligation is expected to be fulfilled in the next twelve months.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)
6. SEGMENT INFORMATION

Segment information is presented in respect of the Group's business segments, which reflect the Group's internal reporting structure that are regularly reviewed by the Group's chief operating decision maker for the purposes of allocating resources to the segment and assessing its performance.

The Group is organised into the following operating divisions:

- investment holding and others
- publishing

Group 2024	Investment holding and others RM'000	Publishing RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
Total revenue	-	5,206	-	5,206
Results				
Results from operations	(270)	(6,974)	202	(7,042)
Other income - investing activities	46	-	-	46
Other expenses - investing activities	-	(266)	-	(266)
Finance cost	-	(3)	-	(3)
Loss before tax				(7,265)
Taxation				-
Loss for the financial year				(7,265)
Other Information				
Capital expenditure	-	70	-	70
Depreciation of				
- plant and equipment	-	106	-	106
- right-of-use asset	-	84	-	84
Gain on disposal of plant and equipment	-	56	-	56
Amortisation of intangible assets	-	100	-	100
Assets				
Segment assets	1,002	3,569	-	4,571
Liabilities				
Segment liabilities	27,867	58,911	(39,174)	47,604

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

6. SEGMENT INFORMATION (CONTINUED)

Group 2023	Investment holding and others RM'000	Publishing RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
Total revenue	-	5,936	-	5,936
Results				
Results from operations	354	(8,002)	(444)	(8,092)
Other income - investing activities	7	-	-	7
Finance cost	-	(4)	-	(4)
Loss before tax				(8,089)
Taxation				(2)
Loss for the financial year				(8,091)
Other Information				
Capital expenditure	-	31	-	31
Depreciation of				
- plant and equipment	-	127	-	127
- right-of-use asset	-	84	-	84
Amortisation of intangible assets	-	117	-	117
Assets				
Segment assets	1,145	3,929	-	5,074
Liabilities				
Segment liabilities	27,778	52,028	(38,972)	40,834

7. DIRECTORS' REMUNERATION

Directors' remuneration, which is included as part of the administrative expenses in the statements of profit or loss, is as follows:

	Group and Company	
	2024 RM'000	2023 RM'000
Non-executive:		
- other emoluments	3	1

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

8. FINANCE COST

	Group	
	2024	2023
	RM'000	RM'000
Lease liability (Note 12)	3	4

9. LOSS BEFORE TAX

	Group		Company	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Loss before tax is arrived at after charging/ (crediting):				
Cost of newsprint consumed	1,015	1,607	-	-
Staff cost (Note a)	7,629	8,172	-	-
Depreciation of				
- plant and equipment	106	127	-	-
- right-of-use asset	84	84	-	-
Gain on disposal of plant and equipment	56	-	-	-
Amortisation of intangible assets	100	117	-	-
Short term lease payments	414	414	-	-
Lease of low value assets payments	32	33	-	-
Auditors' remuneration				
<u>Auditors of the Company (YYC & Co PLT)</u>				
- current year	32	-	22	-
<u>Other auditors other than YYC & Co PLT</u>				
- current year	7	87	-	30
- overprovision in prior year	(25)	-	(5)	-

Note a: Staff cost

	Group	
	2024	2023
	RM'000	RM'000
Salaries and wages	6,548	7,094
Social security costs	107	110
Contribution to Employees Provident Fund	759	812
Other staff related expenses	215	156
Total staff costs	7,629	8,172

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

9. LOSS BEFORE TAX (CONTINUED)
Note b: Other income

Included in other income are the following:

	Group		Company	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Interest income				
- fixed and other deposits	-	7	-	-
Reversal of allowance for doubtful debts				
- trade receivables	257	31	-	-
- amount owing by subsidiary companies	-	-	-	686
Dividend income - share dividend	46	-	-	-

Note c: Other expenses

Included in other expenses are the following:

	Group		Company	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Settlement of legal claims	-	56	-	-
Bad debts written off	266	2	-	2
Loss on foreign exchange	2	4	-	-
Allowance for doubtful debts				
- amount owing by subsidiary companies	-	-	105	1,507
Plant and equipment written off	-	34	-	-
Intangible asset written off	-	43	-	-

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

10. TAXATION

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Income tax:				
- current financial year	-	2	-	-

A reconciliation of income tax expense applicable to loss before tax at the applicable statutory income tax rate to income tax expense at the effective income tax rate is as follows:

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Loss before tax	(7,265)	(8,089)	(161)	(902)
Tax expense at applicable statutory tax rate of 24% (2023: 24%)	(1,744)	(1,941)	(39)	(216)
<u>Tax effects of:</u>				
Expenses that are not deductible in determining taxable profit	151	26	39	216
Income that are not taxable in determining taxable profit	(86)	-	-	-
Deferred tax assets not recognised during the financial year	1,679	1,917	-	-
Income tax expense for the financial year	-	2	-	-

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)
11. PLANT AND EQUIPMENT

Group	Plant and machinery RM'000	Office, factory equipment and air- conditioning system RM'000	Furniture, fittings and fixtures RM'000	Computers RM'000	Motor vehicles RM'000	Renovations RM'000	Total RM'000
Cost							
At 1 May 2022	20,889	1,565	61	4,960	834	904	29,213
Addition	-	-	-	31	-	-	31
Disposal	-	-	-	(2)	-	-	(2)
Reclassified to intangible assets (note 13)	-	-	-	(3,061)	-	-	(3,061)
Written off	-	(1,026)	(61)	(236)	-	(904)	(2,227)
At 30 April 2023/ 1 May 2023	20,889	539	-	1,692	834	-	23,954
Addition	68	2	-	-	-	-	70
Disposal	-	-	-	-	(233)	-	(233)
At 30 April 2024	20,957	541	-	1,692	601	-	23,791
Accumulated depreciation							
At 1 May 2022	20,869	1,470	57	4,078	834	885	28,193
Charge for the financial year	5	27	1	86	-	8	127
Disposal	-	-	-	(2)	-	-	(2)
Reclassified to intangible assets (note 13)	-	-	-	(2,459)	-	-	(2,459)
Written off	-	(1,008)	(58)	(234)	-	(893)	(2,193)
At 30 April 2023/ 1 May 2023	20,874	489	-	1,469	834	-	23,666
Charge for the financial year	11	21	-	74	-	-	106
Disposal	-	-	-	-	(233)	-	(233)
At 30 April 2024	20,885	510	-	1,543	601	-	23,539
Net Book Value							
At 30 April 2023	15	50	-	223	-	-	288
At 30 April 2024	72	31	-	149	-	-	252

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)
11. PLANT AND EQUIPMENT (CONTINUED)

In the previous financial year, certain items of computers of the Group were reclassified to intangible assets after determination of the usage and nature of these assets were qualified as intangible assets.

Company	Computers RM'000
Cost	
At 30 April 2023/1 May 2023/30 April 2024	15
Accumulated Depreciation	
At 30 April 2023/1 May 2023/30 April 2024	15
Net Book Value	
At 30 April 2023	-
At 30 April 2024	-

12. RIGHT-OF-USE ASSET AND LEASE LIABILITY
a) Right-of-use asset

Group	Network equipment	
	2024 RM'000	2023 RM'000
Cost		
At 1 May	161	170
Addition	-	161
Termination	-	(170)
At 30 April	161	161
Accumulated Depreciation		
At 1 May	49	135
Charge for the financial year	84	84
Termination	-	(170)
At 30 April	133	49
Net Book Value		
At 30 April	28	112

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

12. RIGHT-OF-USE ASSET AND LEASE LIABILITY (CONTINUED)

b) Lease liability

	Group	
	2024	2023
	RM'000	RM'000
At 1 May	113	36
Addition	-	161
Interest expenses in lease liability (Note 8)	3	4
Lease payments	(73)	(88)
At 30 April	43	113
Analysed as:		
- Non-current	-	29
- Current	43	84
	43	113

13. INTANGIBLE ASSETS

Group

	Computer software and licences	
	2024	2023
	RM'000	RM'000
Cost		
At 1 May	1,353	-
Reclassified from plant and equipment (Note 11)	-	3,061
Written off	-	(1,708)
At 30 April	1,353	1,353
Accumulated Amortisation		
At 1 May	911	-
Charge for the financial year	100	117
Reclassified from plant and equipment (Note 11)	-	2,459
Written off	-	(1,665)
At 30 April	1,011	911
Net Book Value		
At 30 April	342	442

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)
14. PUBLISHING RIGHTS

	Group	
	2024	2023
	RM'000	RM'000
Cost		
At 1 May/30 April	113,705	113,705
Accumulated Impairment Loss		
At 1 May/30 April	(113,705)	(113,705)
Net Carrying Amount	-	-

Publishing rights acquired in a business combination is allocated to the cash generating unit ("CGU") that is expected to benefit from the business combination.

15. INVESTMENT IN SUBSIDIARY COMPANIES

Investment in subsidiary companies consists of:

	Company	
	2024	2023
	RM'000	RM'000
Unquoted shares, at cost	268,272	268,272
Less: Accumulated impairment loss	(268,272)	(268,272)
	-	-

The details of subsidiary companies, all incorporated in Malaysia, are as follows:

Name of Companies	Proportion of Ownership Interest		Principal Activities
	2024	2023	
	%	%	
Sun Media Corporation Sdn. Bhd.	100	100	Publication, printing and distribution of daily newspaper.
Gemtech (M) Sdn. Bhd.*	100	100	Investment holding.
Nexnews Channel Sdn. Bhd.*	100	100	Property holding. Ceased operations.

* Subsidiary companies audited by other firms of chartered accountants.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

16. OTHER INVESTMENT

	Group	
	2024 RM'000	2023 RM'000
Quoted shares in Malaysia, at fair value	943	905

17. DEFERRED TAX ASSETS

As mentioned in Note 3, the tax effects of deductible temporary differences, unutilised tax losses and unabsorbed capital allowances which would give rise to deferred tax asset are recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences, unutilised tax losses and unabsorbed capital allowances can be utilised. The estimated amount of unutilised tax losses and unused tax credits of the Group, for which the deferred tax assets have not been recognised due to uncertainty of their realisation, are as follows:

	Group	
	2024 RM'000	2023 RM'000
Unutilised tax losses	300,697	294,694
Unabsorbed capital allowances	2,949	2,871
Unabsorbed reinvestment allowances	17,213	17,213
Temporary difference:		
Other payables	4	139
Others	210	421
	321,073	315,338

The Malaysia Finance Act 2018 gazetted on 27 December 2018 has imposed a time limitation to restrict the carry forward of the unutilised tax losses and unabsorbed reinvestment allowances to 7 consecutive years of assessment. However, this time limitation for unutilised tax losses was extended to 10 consecutive years of assessment by the subsequent Malaysia Finance Act 2021 gazetted on 31 December 2021. The time limitation to restrict the carry forward of unabsorbed reinvestment allowance to 7 consecutive years of assessment has remained unchanged.

As such, the unutilised tax losses accumulated up to the year of assessment 2018 are allowed to be carried forward for 10 consecutive years of assessment (i.e. from years of assessment 2019 to 2028) whereas the unabsorbed reinvestment allowances accumulated up to the year of assessment 2018 are allowed to be carried forward for 7 consecutive years of assessment (i.e. from years of assessment 2019 to 2025) and any balance of the unutilised tax losses and unabsorbed reinvestment allowances thereafter shall be disregarded.

In addition, any unutilised tax losses that originated from the year of assessment 2019 onward and any unabsorbed reinvestment allowances that originated from the expiry of qualifying period in year of assessment 2019 and in subsequent years of assessment are respectively allowed to be carried forward for a maximum period of 10 and 7 consecutive years of assessment immediately following that originating year of assessment and any balance of the unutilised tax losses and unabsorbed reinvestment allowances thereafter shall be disregarded.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

17. DEFERRED TAX ASSETS (CONTINUED)

Expiry date of the Group's tax losses and reinvestment allowances are summarised as follows:

	Group	
	2024 RM'000	2023 RM'000
Unutilised tax losses		
More than 12 months	300,697	294,694
Unabsorbed reinvestment allowances		
Within 12 months	23	-
More than 12 months	17,190	17,213
	<u>17,213</u>	<u>17,213</u>

18. INVENTORIES

	Group	
	2024 RM'000	2023 RM'000
At cost:		
Raw materials	144	114
Production materials	72	65
Stores and consumables	456	456
	<u>672</u>	<u>635</u>

The amount of inventories of the Group recognised as an expense amounted to RM1,427,386 (2023: RM1,990,506) during the financial year.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)
19. TRADE AND OTHER RECEIVABLES

Trade and other receivables consist of the following:

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
<u>Trade receivables</u>					
	(a)				
Third parties		794	685	-	-
Less: Allowance for doubtful debts		(330)	(384)	-	-
		464	301	-	-
Amount owing by related parties	(b)	139	547	-	-
Less: Allowance for doubtful debts		-	(203)	-	-
		139	344	-	-
Trade receivables, net		603	645	-	-
<u>Other receivables</u>					
Refundable deposits		303	305	-	-
Other receivables	(c)	69	47	5	-
Less: Allowance for doubtful debts		(4)	(4)	-	-
		65	43	5	-
Other receivables, net		368	348	5	-
<u>Other current assets</u>					
Prepaid expenses		684	782	-	-
		1,655	1,775	5	-

(a) Trade receivables

The credit period granted to customers is 30 days (2023: 30 days).

The Group does not hold any collateral over these balances.

The Group has no significant concentration of credit risk that may arise from exposures to a single receivable or to group or groups of receivables.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

19. TRADE AND OTHER RECEIVABLES (CONTINUED)

(a) Trade receivables (Continued)

Ageing analysis of trade receivables

	Group	
	2024 RM'000	2023 RM'000
Current	122	315
1 to 30 days	383	168
31 to 60 days	35	28
61 to 90 days	41	33
more than 90 days	22	101
	481	330
Impaired	330	587
	933	1,232

The Group measures allowance for impairment losses of trade receivables based on lifetime ECLs.

Impairment for trade receivables are recognised based on the simplified approach. Impairment is recognised against trade receivables over their credit period based on estimated amounts determined by reference to past default experience of the counterparty and an analysis of the counterparty's current financial position.

Movement in allowance for doubtful debts:

	Group	
	2024 RM'000	2023 RM'000
At 1 May	384	415
Reversal of allowance for doubtful debts	(54)	(31)
At 30 April	330	384

Trade receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted on payments. These receivables are not secured by any collateral or credit enhancements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

19. TRADE AND OTHER RECEIVABLES (CONTINUED)

(b) Amount owing by related parties

Movement in allowance for doubtful debts:

	Group	
	2024 RM'000	2023 RM'000
At 1 May	203	203
Reversal of allowance for doubtful debts	(203)	-
At 30 April	-	203

Nature of relationship with related parties is disclosed in Note 21.

Amount owing by related parties, which arose from trade transactions, is unsecured and the credit period granted is 30 days (2023: 30 days). The net amount owing by related parties at the reporting date is neither past due nor impaired.

(c) Other receivables

Movement in allowance for doubtful debts:

	Group	
	2024 RM'000	2023 RM'000
At 1 May/30 April	4	4

Included in other receivables is amount owing by former affiliates for which the balance has been fully provided.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

20. AMOUNT OWING BY/(TO) SUBSIDIARY COMPANIES

	Company	
	2024 RM'000	2023 RM'000
Amount owing by subsidiary companies	25,454	25,349
Less: Allowance for doubtful debts	(25,454)	(25,349)
	-	-

Movement in allowance for doubtful debts:

	Company	
	2024 RM'000	2023 RM'000
At 1 May	25,349	24,528
Allowance for doubtful debts	105	1,507
Reversal of allowance for doubtful debts	-	(686)
At 30 April	25,454	25,349

	Company	
	2024 RM'000	2023 RM'000
Amount owing to subsidiary companies	11,207	11,110

Amount owing by/(to) subsidiary companies, which arose mainly from expenses paid on behalf and advances, is interest-free, unsecured and repayable on demand.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

21. SIGNIFICANT RELATED PARTY TRANSACTIONS

- a) Related parties are entities, excluding related companies, which have common directors and/or shareholders with the Company or its subsidiary companies and/or are related to certain directors of the Company.

In addition to these disclosed elsewhere in the financial statements, the following significant transactions between the Group and related parties took place at terms agreed between the said parties during the financial year.

		Group	
		2024	2023
		RM'000	RM'000
Advertising revenue received/receivable from:			
- a deemed substantial shareholder and its subsidiary companies	(i)	1,284	1,406
- companies related to a substantial shareholder	(ii)	206	671
Purchase of goods and services from:			
- a subsidiary company of a deemed substantial shareholder	(i)	82	71
- companies related to a substantial shareholder	(ii)	210	319
Rental paid/payable to:			
- a subsidiary company of a deemed substantial shareholder	(i)	364	332
- companies related to a substantial shareholder	(ii)	16	82
Share registration services rendered by a subsidiary company of a deemed substantial shareholder	(i)	2	2
		Company	
		2024	2023
		RM'000	RM'000
Share registration services rendered by a subsidiary company of a deemed substantial shareholder	(i)	2	2

Nature of Relationship

- (i) These include a deemed substantial shareholder of the Company, Berjaya Corporation Berhad ("BCorp") and its subsidiary companies. Dato' Sri Robin Tan Yeong Ching ("DSRT"), a director of the Company, is the Non-Independent Non-Executive Director of BCorp's subsidiary company, Berjaya Land Berhad and Sports Toto Berhad.
- (ii) These companies are deemed related parties by virtue of the interests of Tan Sri Dato' Seri Vincent Tan Chee Yioun ("TSVT") in these companies. TSVT is a substantial shareholder of both the Company and BCorp and is the father of DSRT.

- b) Key management personnel

The key management personnel are the Directors of the Group and of the Company. The key management personnel did not receive any remuneration from the Group and the Company.

All other significant related party balances have been disclosed under Notes 19 and 23.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

22. SHARE CAPITAL

Share capital is represented by:

	Group and Company			
	Number of shares		Share capital	
	2024 '000	2023 '000	2024 RM'000	2023 RM'000
Issued and Fully Paid:				
Ordinary Shares				
At 1 May/30 April	235,085	235,085	191,538	191,538

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All the ordinary shares rank equally with regard to the Company's residual assets.

23. TRADE AND OTHER PAYABLES

	Group		Company	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Current liabilities				
Trade payables	231	605	-	-
Other payables	3,357	3,314	2	2
Accrued expenses and deposits	1,280	1,468	26	34
Amount owing to a major shareholder	42,677	35,277	7,221	7,221
	47,545	40,664	7,249	7,257
Total trade and other payables	47,545	40,664	7,249	7,257

The credit period granted to the Group for trade purchases ranges from 90 days to 120 days (2023: 90 days to 120 days).

Included in the trade payables is an amount of RM75,000 (2023: RM75,000) owing to a related party.

Included in the other payables of the Group and of the Company are amounts of RM2,432,000 (2023: RM2,236,000) and RM1,000 (2023: RM2,000) owing to related parties respectively.

Amount owing to a major shareholder is unsecured, interest-free and repayable on demand.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

24. CONTRACT LIABILITIES

	Group	
	2024 RM'000	2023 RM'000
Contract liabilities		
<u>Current</u>		
Advertising campaign services	16	56

The movement of contract liabilities are as follows:

	Group	
	2024 RM'000	2023 RM'000
At 1 May	56	138
Progress billings during the financial year	2,292	2,752
Revenue recognised during the financial year	(2,332)	(2,834)
At 30 April	16	56

25. FINANCIAL INSTRUMENTS

25.1 Financial Risk Management Objectives and Policies

The operations of the Group are subject to a variety of financial risks, including credit risk, liquidity risk, cash flow risk and equity risk. The Group has taken measures to minimise its exposure to risks and/or costs associated with the financing, investing and operating activities of the Group.

The following sections provide details regarding the Group's and Company's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

(a) Credit Risk

The Group is exposed to credit risk mainly from trade receivables. Trade receivables are monitored closely on an on-going basis through management reporting procedures.

The Group extends credit to its customers based upon careful evaluation of the customers' financial condition and credit history.

The Group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The Group's credit risk on cash and bank balances is limited as the Group places its fund with reputable financial institutions with high credit ratings.

As at the reporting date, the Group's maximum exposure to credit risk are mainly trade receivables balances as reported in statements of financial position.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

25. FINANCIAL INSTRUMENTS (CONTINUED)

25.1 Financial Risk Management Objectives and Policies (Continued)

(b) Liquidity Risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting financial obligations. The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities.

The Group's and the Company's current liabilities exceeded their current assets by RM44,598,000 and RM18,413,000 respectively as a result of losses incurred during the current and prior financial years. The current liabilities of the Group and of the Company as at 30 April 2024 arose mainly from trade and other payables of RM47,545,000 and RM7,249,000 respectively.

However, the financial statements of the Group have been prepared on a going concern basis. This going concern basis is applied on the assumptions that the Group will receive financial support from a major shareholder to meet its obligations as and when they fall due. In this regard, the Group has received a letter from a major shareholder confirming that financial support will be provided to enable the Group to meet its obligations as and when they fall due for the next 12 months from end of the financial year.

The Group actively manages its operating cash flows and the availability of funding so as to ensure that all funding needs are met. As part of its overall prudent liquidity management, the Group maintains the availability of funding through adequate amount of committed credit facilities.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Group's and the Company's liabilities at the reporting date based on contractual undiscounted repayment obligations.

	On demand or within 1 year RM'000	Total RM'000
2024		
Group		
Financial liabilities		
Trade and other payables	47,545	47,545
Lease liability	43	43
Total undiscounted financial liabilities	47,588	47,588
Company		
Financial liabilities		
Trade and other payables	7,249	7,249
Amount owing to subsidiary companies	11,207	11,207
Total undiscounted financial liabilities	18,456	18,456

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

25. FINANCIAL INSTRUMENTS (CONTINUED)

25.1 Financial Risk Management Objectives and Policies (Continued)

(b) Liquidity Risk (Continued)

	On demand or within 1 year RM'000	1 to 5 years RM'000	Total RM'000
2023			
Group			
Financial liabilities			
Trade and other payables	40,664	-	40,664
Lease liability	84	29	113
Total undiscounted financial liabilities	<u>40,748</u>	<u>29</u>	<u>40,777</u>
Company			
Financial liabilities			
Trade and other payables	7,257	-	7,257
Amount owing to subsidiary companies	11,110	-	11,110
Total undiscounted financial liabilities	<u>18,367</u>	<u>-</u>	<u>18,367</u>

(c) Cash Flows Risk

The Group reviews its cash flow position regularly to manage its exposure to fluctuations in future cash flows associated with its monetary financial instruments.

(d) Equity Risk

The Group is exposed to equity price risk arising from its investment in quoted equity instruments. The quoted equity investments are listed on the Bursa Malaysia and classified as FVTOCI financial assets based on the purpose for which the quoted equity investments were acquired.

Sensitivity analysis for equity price risk

As at the reporting date, if the price of the Group's quoted equity investments in Bursa Malaysia had been 10% higher or lower, with all other variables held constant, the Group's and the Company's equity would have been RM94,000 (2023: RM90,000) higher and lower respectively, arising as a result of an increase and decrease in the fair value of equity instruments classified as FVTOCI.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

25. FINANCIAL INSTRUMENTS (CONTINUED)

25.2 (a) Classification of financial instruments

The following table analyses the financial assets and financial liabilities in the statement of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis:

		Group		Company	
	Note	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Financial assets					
<u>Amortised cost:</u>					
Trade and other receivables	19	971	993	5	-
Amount owing by subsidiary companies	20	-	-	-	-
Cash and bank balances		679	917	38	115
		<u>1,650</u>	<u>1,910</u>	<u>43</u>	<u>115</u>
<u>FVTOCI</u>					
Other investment	16	<u>943</u>	<u>905</u>	<u>-</u>	<u>-</u>
Financial liabilities					
<u>Amortised cost:</u>					
Trade and other payables	23	47,545	40,664	7,249	7,257
Lease liability	12	43	113	-	-
Amount owing to subsidiary companies	20	-	-	11,207	11,110
		<u>47,588</u>	<u>40,777</u>	<u>18,456</u>	<u>18,367</u>

25.3 Fair Value of Financial Instruments

(a) Fair value of financial asset that are measured at fair value

As at the reporting date, the Group held the following financial instruments carried at fair values in the statements of financial position:

	Group	
	2024 RM'000	2023 RM'000
<u>Fair Value Hierarchy - Level 1</u>		
<u>FVTOCI financial asset:</u>		
Quoted investment	<u>943</u>	<u>905</u>

The fair values of the financial asset are based on quoted price listed in the Main Market of Bursa Malaysia.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

25. FINANCIAL INSTRUMENTS (CONTINUED)

25.3 Fair Value of Financial Instruments (Continued)

(b) Fair value of financial assets and liabilities that are not measured at fair value

Financial instruments that are recognised at amortised cost and whose carrying amounts are reasonable approximation of fair value are as follows:

	<u>Note</u>	
Trade and other receivables	19	*
Cash and bank balances		*
Trade and other payables	23	*
Amount owing by subsidiary companies	20	#
Amount owing to subsidiary companies	20	#

Notes:

* The carrying amounts of these financial assets and liabilities are reasonable approximation of fair values as they are either within the normal credit terms or they have short maturity period.

The carrying amount of these financial assets and liabilities are reasonable approximation of fair values as they are repayable on demand.

26. CAPITAL MANAGEMENT

The primary objective of the Group's capital management is to maintain an optimal capital structure in order to support its business and maximise shareholder value. The Group manages its capital structure and make adjustments to it, in light of changes in economic condition. To maintain or adjust its capital structure, the Group may return capital to shareholder or issue new shares.

As disclosed in Note 2, during the financial year ended 30 April 2024, the Group and the Company incurred net losses of RM7,265,000 and RM161,000 respectively. As at 30 April 2024, the Group and the Company reported shareholders' deficit of RM43,033,000 and RM18,413,000 respectively, and the Group's and the Company's current liabilities exceeded their current assets by RM44,598,000 and RM18,413,000 respectively as a result of losses incurred during the current and prior financial years. The current liabilities of the Group and of the Company as at 30 April 2024 arose mainly from trade and other payables of RM47,545,000 and RM7,249,000 respectively.

Notwithstanding these events and conditions, the financial statements have been prepared on the basis of a going concern, which presumes the Group will receive financial support from a major shareholder to meet its obligations as and when they fall due. In this regard, the Group has received a letter from a major shareholder confirming that financial support will be provided to enable the Group to meet its obligations as and when they fall due for the next 12 months from end of the financial year.



BERJAYA

BERJAYA MEDIA BERHAD

Registration No. 199401004922 (290601-T)

NOTIFICATION TO SHAREHOLDERS

for the Thirtieth Annual General Meeting of Berjaya Media Berhad (“BMedia” or “the Company”) (“30th AGM” or “the Meeting”)

Dear Shareholders of BMedia,

We are pleased to inform that the 30th AGM will be held on a virtual basis through live streaming via Remote Participation and Voting facilities on Securities Services e-Portal at <https://sshsb.net.my/> provided by SS E Solutions Sdn Bhd.

It is our pleasure to invite you to participate virtually in the 30th AGM of BMedia which will be held as follows:

Date : Wednesday, 30 October 2024
Time : 10.00 a.m.
Broadcast Venue : Manhattan V, Level 14,
Berjaya Times Square Hotel Kuala Lumpur,
No. 1 Jalan Imbi, 55100 Kuala Lumpur

The main and only venue of the virtual 30th AGM is the Broadcast Venue which is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 and the Company's Constitution that requires the Chairman of the Meeting to be present at the main venue of the 30th AGM. Shareholders/proxies/corporate representatives should not be physically present at the Broadcast Venue as they are not allowed to enter the Broadcast Venue on the day of the Meeting. Kindly refer to the Administrative Details for further details on how you could register, participate and vote remotely in the Meeting.

Please scan the QR code for the following documents which can be viewed and downloaded from the website of the Company at <https://www.berjaya.com/berjaya-media>:

- | | |
|--|---|
| <ol style="list-style-type: none">1. Notice of 30th AGM;2. Form of Proxy;3. Audited Financial Statements of the Group and the Company for the financial year ended 30 April 2024; and4. Administrative Details. |  |
|--|---|



Should you require any assistance, kindly contact Cik Suryani binti Miswan of Berjaya Registration Services Sdn Bhd at Tel No. 03-2145 0533.

Thank you.

Yours faithfully,
For and on behalf of the Board of Directors of
BERJAYA MEDIA BERHAD

DATO' SRI ROBIN TAN YEONG CHING
Chairman

7 October 2024

BERJAYA MEDIA BERHAD

Registration No. 199401004922 (290601-T)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Thirtieth Annual General Meeting (“AGM”) of the Company will be conducted on a virtual basis from the broadcast venue at Manhattan V, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur (“Broadcast Venue”) on Wednesday, 30 October 2024 at 10.00 a.m. for the following purposes:-

AGENDA

1. To receive and adopt the audited financial statements of the Company for the financial year ended 30 April 2024 and the Directors’ and Auditors’ Reports thereon. *(Please refer to Note 1 of the Explanatory Notes)*
2. To approve the payment of Directors’ Benefits to the Non-Executive Director(s) of the Company up to an amount of RM6,000.00 for the period from 31 October 2024 until the next Annual General Meeting of the Company to be held in 2025. Ordinary Resolution 1
3. To re-elect Dato’ Sri Robin Tan Yeong Ching who retires by rotation pursuant to Clause 117 of the Company’s Constitution and who being eligible, offers himself for re-election. Ordinary Resolution 2
4. To re-appoint YYC & Co PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. Ordinary Resolution 3
5. As special business:-

To consider and, if thought fit, pass the following Ordinary Resolution :-

(i) Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016

“THAT, subject always to the Companies Act 2016 and the Company’s Constitution, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes as the Directors may deem fit AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.” Ordinary Resolution 4

By Order of the Board

WONG SIEW GUEK
(MAICSA 7042922)
(SSM Practicing Certificate No. 202008001490)
Secretary

Kuala Lumpur
7 October 2024

NOTES:

1. Audited Financial Statements

The Audited Financial Statements are meant for discussion only as it does not require shareholders' approval pursuant to the provisions of Section 340(1)(a) of the Companies Act 2016 ("CA 2016"). Hence, this item on the Agenda is not put forward for voting.

2. Directors' Benefits

Section 230(1) of the CA 2016 provides that the "fees" of the Directors and "any benefits" payable to the Directors of a public company shall be approved at a general meeting. Accordingly, shareholders' approval shall be sought at this Annual General Meeting ("AGM") for the payment of Directors' Benefits payable to the Non-Executive Director(s) of the Company for the period from 31 October 2024 until the next AGM of the Company under Ordinary Resolution 1.

The current Directors' Benefits payable to the Non-Executive Director(s) for the Company includes Director's allowance and meeting attendance allowance.

In determining the estimated amount of remuneration payable to Non-Executive Director(s), the Board considered various factors including the number of scheduled meetings for the Board of Directors ("Board"), Board Committees and general meetings of the Company as well as the number of Non-Executive Director(s) involved in these meetings.

In the event, where the payment of Directors' Benefits payable during the above period exceeded the estimated amount sought at this AGM, shareholders' approval will be sought at the next AGM.

3. Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016

Ordinary Resolution 4 is proposed for the purpose of granting a renewed general mandate ("General Mandate") and empowering the Directors of the Company, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot new shares in the Company at such price and upon such terms and conditions and for such purposes as the Directors may from time to time determine. The General Mandate, unless revoked or varied by the Company in general meeting, will expire at the conclusion of the next AGM of the Company.

As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the last AGM held on 26 October 2023 and which will lapse at the conclusion of the Thirtieth AGM.

The General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding current and/or future investment/project(s), working capital and/or acquisitions or issuance of shares for such other application(s) as the Directors may deem fit and in the best interest of the Company.

4. Proxy and Entitlement of Attendance

- i) The AGM of the Company will be conducted on a virtual basis through live streaming and online remote voting via the Remote Participation and Voting Facilities ("RPV Facilities") provided by SS E Solutions Sdn Bhd ("SS E Solutions") via Securities Services e-Portal's platform at <https://sshsb.net.my/>. In this respect, the Company will continue to leverage on technology to facilitate real-time and efficient communication with shareholders that participate in the Thirtieth AGM. Please follow the procedures provided in the Administrative Details for the AGM of the Company in order to register, participate and vote remotely via the RPV Facilities.
- ii) The main and only venue of the AGM is the Broadcast Venue. Pursuant to Section 327(2) of the Companies Act 2016, the Chairman of the meeting is required to be present at the main venue of the AGM of the Company.
- iii) Shareholders/proxy(ies)/corporate representatives from the public WILL NOT BE ALLOWED TO BE PHYSICALLY PRESENT at the Broadcast Venue on the day of the AGM of the Company.
- iv) A member of the Company who is entitled to attend, participate, speak (including posing questions to the Board via real time submission of typed texts) and vote remotely at the AGM of the Company via RPV Facilities is entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote in his/her stead. A proxy may but need not be a member.

- v) A member, other than an authorised nominee or an exempt authorised nominee may appoint not more than two (2) proxies.
- vi) An authorised nominee, as defined under the Securities Industry (Central Depositories) Act 1991 (“SICDA”), may appoint at least one (1) proxy in respect of each securities account.
- vii) An exempt authorised nominee, as defined under the SICDA, and holding ordinary shares in the Company for multiple beneficial owners in one securities account (‘omnibus account’), may appoint multiple proxies in respect of each of its omnibus account.
- viii) Where more than one (1) proxy is appointed, the number of shares represented by each proxy must be clearly indicated in the Form of Proxy.
- ix) An individual member who appoints a proxy must sign the Form of Proxy personally or by his attorney duly authorised in writing. A corporate member who appoints a proxy must execute the Form of Proxy under seal or under the hand of its officer or attorney duly authorised.
- x) The Form of Proxy shall be executed and deposited at the Company’s Registered Office at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur OR alternatively, the Form of Proxy may be submitted electronically via Securities Services e-Portal at <https://sshsb.net.my/> not less than forty-eight (48) hours before the time appointed for holding the AGM of the Company.
- xi) Only members whose names appear in the Register of Members and/or Record of Depositors as at 23 October 2024 shall be entitled to participate and/or vote at the AGM of the Company via RPV Facilities.

FORM OF PROXY

BERJAYA MEDIA BERHAD

Registration No. 199401004922 (290601-T)

I/We _____
(Name in full)

I.C. or Company No. _____ CDS Account No. _____
(New and Old I.C. Nos. or Company No.)

of _____
(Address)

being a member/members of BERJAYA MEDIA BERHAD hereby appoint:

1) _____ I.C.No. _____
(Name in full) (New and Old I.C. Nos.)

of _____
(Address)

2) _____ I.C.No. _____
(Name in full) (New and Old I.C. Nos.)

of _____
(Address)

or failing him/her, the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf, at the Thirtieth Annual General Meeting ("AGM") of the Company to be conducted on a virtual basis through live streaming from the broadcast venue at Manhattan V, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur ("Broadcast Venue") on Wednesday, 30 October 2024 at 10.00 a.m. or any adjournment thereof.

This proxy is to vote on the Resolutions set out in the Notice of the AGM as indicated with an "X" in the appropriate spaces. If no specific direction as to voting is given, the proxy will vote or abstain from voting at his/her discretion.

		FOR	AGAINST
RESOLUTION 1	- To approve payment of Directors' Benefits for the period from 31 October 2024 until the next Annual General Meeting of the Company.		
RESOLUTION 2	- To re-elect Dato' Sri Robin Tan Yeong Ching as Director.		
RESOLUTION 3	- To re-appoint Auditors.		
RESOLUTION 4	- To approve authority to issue and allot shares.		

No. of shares held

Dated this _____ day of _____, 2024

Signature(s)/Common Seal of Member(s)

For appointment of two proxies, percentage of shareholdings to be represented by the proxies:

	No. of shares	Percentage
Proxy 1		
Proxy 2		
Total		100%

NOTES:

- The AGM of the Company will be conducted on a virtual basis through live streaming and online remote voting via the Remote Participation and Voting Facilities ("RPV Facilities") provided by SS E Solutions Sdn Bhd ("SS E Solutions") via Securities Services e-Portal's platform at <https://sshsb.net.my/>. Please follow the procedures provided in the Administrative Details for the AGM of the Company in order to register, participate and vote remotely via the RPV Facilities.
- The main and only venue of the AGM is the Broadcast Venue. Pursuant to Section 327(2) of the Companies Act 2016, the Chairman of the meeting is required to be present at the main venue of the AGM of the Company.
- Shareholders/proxy(ies)/corporate representatives from the public WILL NOT BE ALLOWED TO BE PHYSICALLY PRESENT at the Broadcast Venue on the day of the AGM of the Company.
- A member of the Company who is entitled to attend, participate, speak (including posing questions to the Board via real time submission of typed texts) and vote remotely at the AGM of the Company via RPV Facilities is entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote in his/her stead. A proxy may but need not be a member.
- A member, other than an authorised nominee or an exempt authorised nominee may appoint not more than two (2) proxies
- An authorised nominee, as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), may appoint at least one (1) proxy in respect of each securities account.
- An exempt authorised nominee, as defined under the SICDA, and holding ordinary shares in the Company for multiple beneficial owners in one securities account ('omnibus account'), may appoint multiple proxies in respect of each of its omnibus account.
- Where more than one (1) proxy is appointed, the number of shares represented by each proxy must be clearly indicated in the Form of Proxy.
- An individual member who appoints a proxy must sign the Form of Proxy personally or by his attorney duly authorised in writing. A corporate member who appoints a proxy must execute the Form of Proxy under seal or under the hand of its officer or attorney duly authorised.
- The Form of Proxy shall be executed and deposited at the Company's Registered Office at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur OR alternatively, the Form of Proxy may be submitted electronically via Securities Services e-Portal at <https://sshsb.net.my/> not less than forty-eight (48) hours before the time appointed for holding the AGM of the Company.
- Only members whose names appear in the Register of Members and/or Record of Depositors as at 23 October 2024 shall be entitled to participate and/or vote at the AGM of the Company via RPV Facilities.

Fold this flap for sealing

Then fold here

AFFIX
STAMP

THE COMPANY SECRETARY
BERJAYA MEDIA BERHAD
LOT 13-01A, LEVEL 13 (EAST WING),
BERJAYA TIMES SQUARE,
NO. 1 JALAN IMBI,
55100 KUALA LUMPUR

1st fold here

ADMINISTRATIVE DETAILS

FOR THE THIRTIETH ANNUAL GENERAL MEETING (“30th AGM” or “The Meeting”) OF BERJAYA MEDIA BERHAD

Berjaya Media Berhad (“BMedia” or “the Company”) will conduct its 30th AGM on a virtual basis by way of live streaming and online remote voting via the Remote Participation and Voting (“RPV”) facilities on Securities Services e-Portal, details as set out below:-

Date	:	Wednesday, 30 October 2024
Time	:	10.00 a.m.
Broadcast Venue	:	Manhattan V, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur
Meeting Platform	:	Securities Services e-Portal https://sshsb.net.my/

1. Virtual Meeting

The main and only venue of the virtual 30th AGM is the Broadcast Venue which is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 and the Company's Constitution that requires the Chairman of the Meeting to be present at the main venue of the 30th AGM. Shareholders/proxies/corporate representatives should not be physically present at the Broadcast Venue on the day of the 30th AGM and will be requested to leave the Broadcast Venue.

2. Remote Participation and Voting

Please note that all shareholders including (i) individual shareholders, (ii) corporate shareholders; (iii) authorised nominees; (iv) exempt authorised nominees and proxies who wish to participate at the 30th AGM shall use the RPV facilities to participate and/or vote remotely at the 30th AGM. Please refer to the Securities Services e-Portal User Guide as set out in Appendix A for further details.

Kindly ensure that you are connected to the internet at all times in order to participate and/or vote at the Meeting. Therefore, it is your responsibility to ensure that your connectivity for the duration of the Meeting is maintained. Kindly note that the quality of the live webcast is dependent on the bandwidth and stability of your internet connection.

The Company, the Board of Directors and its management, share registrar and other professional advisers (if any) shall not be held responsible or be liable for any disruption in the internet connection resulting in you being unable to participate and/or vote at the Meeting.

3. Appointment of Proxy

If you are unable to attend and participate at the 30th AGM, you may appoint not more than two (2) proxies or the Chairman of the Meeting as your proxy and indicate your voting instructions in the Form of Proxy in accordance with the notes and instructions printed therein.

Please ensure that your hard copy of the original Form of Proxy is deposited at the Company's Registered Office or alternatively, the Form of Proxy may be submitted electronically via Securities Services e-Portal at <https://sshsb.net.my/> not less than forty eight (48) hours before the time appointed for holding the 30th AGM i.e. **by Monday, 28 October 2024 at 10.00 a.m.** Details of our Registered Office can be found in the enquiry Section of this document.

If your appointed proxy(ies) is not an existing user of Securities Services e-Portal, he/she is required **to register as a user** (in accordance with the procedures as set out in the attached Appendix A) **by Thursday, 24 October 2024 at 10.00 a.m.** All appointed proxies need not register for remote participation on Securities Services e-Portal. Upon processing of your Form of Proxy, we will grant your proxy access to remote participation at the Meeting to which he/she is appointed for instead of you, **provided that your proxy registers as a user of Securities Services e-Portal by Thursday, 24 October 2024 at 10.00 a.m.**, failing which, your proxy will not be able to participate at the Meeting. PLEASE NOTIFY YOUR PROXY(IES) ACCORDINGLY.

If you wish to personally participate in the Meeting, please do not submit any Form of Proxy for the Meeting. You will not be allowed to participate at the Meeting together with the proxy(ies) appointed by you.

Administrative Details

For the Thirtieth Annual General Meeting of Berjaya Media Berhad

4. Entitlement to Participate and Vote

Only shareholders whose names appear on the Register of Members and/or Record of Depositors of the Company as at 23 October 2024 shall be entitled to participate and/or vote at the 30th AGM or appoint proxy(ies) to participate and/or vote on his/her behalf.

5. No Door Gifts/Vouchers

There will be **NO DISTRIBUTION** of door gifts or vouchers for shareholders/proxies who participate at the 30th AGM.

The Company would like to thank all shareholders for their kind co-operation and understanding.

Enquiry

If you have any enquiry prior to the 30th AGM, please contact the following person during office hours from Monday to Friday from 9.00 a.m. to 5.30 p.m. (except public holiday):-

Registered Office

Lot 13-01A Level 13 (East Wing),
Berjaya Times Square, No. 1 Jalan Imbi,
55100 Kuala Lumpur
Telephone No. : 03-2149 1999
Facsimile No. : 03-2143 1685

Share Registrar

Berjaya Registration Services Sdn Bhd
09-27, Level 9, Berjaya Times Square,
No. 1 Jalan Imbi, 55100 Kuala Lumpur

Contact person : Cik Suryani Binti Miswan
Telephone No. : 03-2145 0533
Facsimile No. : 03-2145 9702
Email : shareg@berjayareg.com.my

OR

If you have any enquiry relating to Securities Services e-Portal, please contact the following persons during office hours from Monday to Friday from 8.30 a.m. to 12.15 p.m. and 1.15 p.m. to 5.30 p.m. (except public holiday):-

Poll Administrator

SS E Solutions Sdn Bhd
Level 7 Menara Milenium, Jalan Damanlela,
Pusat Bandar Damansara, Damansara Heights,
50490 Kuala Lumpur

Contact person : Mr. Wong Piang Yoong/Ms. Rachel Ou/Ms. Julia Lim
Telephone No. : 03-2084 9000
Email : eservices@sshsb.com.my

Securities Services e-Portal User Guide

Before the 30th AGM	
(A) Register as a User of Securities Services e-Portal ("e-Portal") [If you are already a registered user, please go straight to (B)]	
Step 1: Visit the e-Portal at https://sshsb.net.my/ to register as a user. Please click on "SIGN UP" to begin. You will be prompted to fill in your details and also to upload a copy of your identification card (front and back separately) or passport. Step 2: A notification email will be sent to you within one (1) working day. Please verify your user account by logging onto the e-Portal within seven (7) days of the notification email.	Notes:- 1. This is a ONE-TIME registration. If you are already a registered user of the e-Portal, you need not register again. 2. Your email address is your User ID. 3. All users must register by Thursday, 24 October 2024 at 10.00 a.m., as ONE (1) working day is required to process all e-Portal user registrations.
(B) Registration for Remote Participation	
Step 1: Log in to the e-Portal at https://sshsb.net.my/ with your registered User ID (email address) and password. Step 2: Look for "Berjaya Media Berhad" under the "Company Name" and "30th AGM on 30 October 2024 at 10:00 a.m. – Registration for Remote Participation" and click ">" to register for remote participation at the 30th AGM. Step 3: Select whether you are participating as (1) individual shareholder; or (2) corporate or authorised representative of a body corporate¹, and click "Submit".	Notes:- 1. If you wish to participate remotely at the 30th AGM, please register latest by 30 October 2024, 10.00 a.m. 2. A copy of your e-Registration for remote participation can be accessed via My Records (please refer to the left navigation panel in the e-Portal). 3. Your registration will apply to all the CDS account(s) of each individual shareholders / body corporate shareholder that you represent. 4. If you are both an individual shareholder and representative of body corporate(s), you need to register as an individual and also as a representative for each body corporate.

Securities Services e-Portal User Guide

(C)	Submission of eProxy Form
Step 1: Log in to the e-Portal at https://sshsb.net.my/ with your registered User ID (email address) and password. Step 2: Look for “Berjaya Media Berhad” under the “Company Name” and “30th AGM on 30 October 2024 at 10:00 a.m. – Submission of Proxy Form” under Event and click “>”. Step 3: Select whether you are submitting the proxy form as (1) individual shareholder; or (2) corporate or authorised representative of a body corporate¹. Step 4: Enter your CDS account number or the body corporate’s CDS. Step 5: Enter the information of your proxy. Step 6: Proceed to indicate how your votes are to be cast against each resolution. Step 7: Review and confirm your proxy form details before submission.	Notes:- 1. Please submit your proxy form no later than 10:00 a.m. on Monday, 28 October 2024 if you wish to appoint proxy to participate on your behalf. 2. A copy of your submitted eProxy Form can be accessed via My Record. 3. You need to submit your eProxy Form for every CDS account(s) you have to represent. 4. Appointed proxy need not register for remote participation under (B) above but if they are not registered users of the ePortal, they will need to sign up for a user account under (A) above no later than 10.00 a.m. on Thursday, 24 October 2024. 5. Upon processing the proxy forms, remote participation access will be granted automatically to the proxy instead of the shareholder, provided the proxy must be a registered user of the ePortal, failing which, the proxy will not be able to participate at the AGM. 6. Upon verification by the Poll Administrator with the Record of Depositors as at 23 October 2024, you will receive an email advising you if you or your proxy is eligible to participate at the AGM.

¹ The appointed corporate/authorised representative of a body corporate must upload the evidence of his/her authority (e.g. Certificate of Appointment of Corporate Representative, Power of Attorney, letter of authority or other documents proving authority). All documents that are not in Bahasa Malaysia or English must be accompanied by a certified translation in English in one (1) file. The original evidence of authority and its translation thereof, if required, have to be submitted to SS E Solutions Sdn Bhd at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur for verification by **Monday, 28 October 2024 at 10.00 a.m..**

On the day of the 30th AGM (Wednesday, 30 October 2024 at 10.00 a.m.)	
(A) Joining the Live Stream Meeting (eLive)	
Step 1: Log in to the e-Portal at https://sshsb.net.my/ with your registered User ID (email address) and password. Step 2: Look for “Berjaya Media Berhad” under the “Company Name” and “30th AGM on 30 October 2024 at 10:00 a.m. – Live Stream Meeting” under “Event” and click “>” to join the 30th AGM.	Notes: 1. You can start to login thirty (30) minutes before the commencement of the 30th AGM i.e. Wednesday, 30 October 2024 at 9.30 a.m. 2. If you have any question to raise at the 30th AGM, you may use the text box to transmit your question. The Chairman/ Board/Management will endeavour to respond to your question during the Meeting. 3. Do take note that the quality of the live streaming is dependent on the stability of the internet connection at your location.
(B) Remote Online Voting during the 30th AGM (eVoting)	
Step 1: If you are logged in to the e-Portal and already accessing the Live Stream Meeting, click “Proceed to vote” under the live stream player OR If you are not logged in yet, log in to the e-Portal at https://sshsb.net.my/ with your registered User ID (email address) and password. Look for “Berjaya Media Berhad” under “Company Name” and “30th AGM on 30 October 2024 at 10:00 a.m. – Remote Voting” under “Event” and click “>” to remotely cast and submit your votes online for the resolutions tabled at the 30th AGM. Step 2: Cast your votes by clicking on the radio buttons against each resolution and review your casted votes before submitting them. Step 3: After casting your votes, you will be re-directed automatically to the Live Stream Meeting for the poll result announcement.	Notes: 1. The access to eVoting will be opened on Wednesday, 30 October 2024 at 10.00 a.m.. 2. Your casted votes will apply throughout ALL the CDS accounts you represent as an individual shareholder, corporate/ authorised representative and/or proxy. 3. Where you are attending as a proxy and the shareholder who appointed you has indicated how the votes are to be casted, we will take the shareholder's indicated votes in the Form of Proxy. 4. The access to eVoting will be closed ten (10) minutes after the Chairman of the Meeting announces the final ten (10) minutes for voting towards the end of the Meeting after the question and answer session. 5. A copy of your submitted e-Voting can be accessed via My Records (please refer to the left navigation panel in the e-Portal).
(C) End of Remote Participation	
The live streaming of the Meeting will end upon the announcement by the Chairman of the Meeting on the closure of the Meeting.	