BERJAYA

BERJAYA MEDIA BERHAD

Registration no.: 199401004922 (290601-T)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2026

AND

NOTICE OF THE THIRTY-SECOND ANNUAL GENERAL MEETING

REGISTRATION NO.: 199401004922 (290601-T)

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

FINANCIAL STATEMENTS AS AT 30 APRIL 2026
TOGETHER WITH DIRECTORS' AND AUDITORS' REPORTS

REGISTRATION NO.: 199401004922 (290601-T)

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

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BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

DIRECTORS' REPORT

The Directors of Berjaya Media Berhad hereby submit their report and the audited financial statements of the Group and of the Company for the financial year ended 30 April 2026.

PRINCIPAL ACTIVITIES

The Company is principally involved in investment holding.

The information on the name, place of incorporation, principal activities and percentage of issued share capital held by the Company in each subsidiary company is as disclosed in Note 15 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

RESULTS

The results of operations of the Group and of the Company for the financial year are as follows:

	Group RM'000	Company RM'000
Loss for the financial year, attributable to owners of the Company	(7,687)	(37)

There were no material transfers to or from reserves or provisions during the financial year other than as disclosed in the financial statements.

In the opinion of the directors, the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial year. The Directors do not recommend any final dividend payment in respect of the current financial year.

ISSUE OF SHARES AND DEBENTURES

The Company has not issued any new shares or debentures during the financial year.

SHARE OPTIONS

No options or warrants have been granted by the Company to any parties during the financial year to take up unissued shares of the Company.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

DIRECTORS

The Directors of the Company in office during the financial year and during the period from the end of the financial year to the date of this report are:

Dato' Sri Robin Tan Yeong Ching
Datuk Seri Azman Bin Ujang

The names of directors of subsidiary companies are set out in the respective subsidiary company's statutory accounts and the said information is deemed incorporated herein by such reference and made a part hereof.

DIRECTORS' BENEFITS

Since the end of the previous financial year, none of the Directors of the Company has received or become entitled to receive any benefit (other than the benefit included in the aggregate amount of emoluments received or due and receivable by Directors as disclosed in the financial statements or the fixed salary of full-time employees of the related companies) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which he is a member, or with a company in which he has a substantial financial interest except for any benefits that may be deemed to have arisen by virtue of the transactions between the Company and certain companies in which certain Directors and/or shareholders of the Company are also Directors and/or shareholders as disclosed in Note 23 to the financial statements.

During and at the end of the financial year, no arrangement subsisted to which the Company was a party whereby Directors of the Company might acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Details of directors' remuneration are disclosed as below:

	Group and Company RM'000
Non-executive:	
- other emoluments	2

DIRECTORS' INTERESTS

The shareholdings in the Company and in the related companies of those who were Directors at the end of the financial year, as recorded in the Register of Directors' Shareholdings kept by the Company under Section 59 of the Companies Act 2016, are as follows:

	Number of ordinary shares			
	At 1.5.2025	Acquired	Disposed	At 30.4.2026
The Company				
Dato' Sri Robin Tan Yeong Ching	18,000	-	-	18,000
	17,071,200 #	-	-	17,071,200
	100 *	-	-	100

Notes:
# Denotes indirect interest pursuant to Section 8 of the Companies Act 2016.
* Denotes indirect interest pursuant to Section 59(11)(c) of the Companies Act 2016.

Other than as disclosed above, the other Director in office at the end of the financial year did not have any interest in shares of the Company and in shares of its related corporations during the financial year.

INDEMNITY AND INSURANCE FOR DIRECTORS AND OFFICERS

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been the director or officer of the Company.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:

(a) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts, and satisfied themselves that all known bad debts have been written off and that adequate allowance for doubtful debts had been made; and

(b) to ensure that any current asset which was unlikely to be realised in the ordinary course of business including the value of current assets as shown in the accounting records of the Group and of the Company had been written down to an amount which the current assets might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:

(a) which would require the write off of any bad debts or render the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent, or

(b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or

(c) which have arisen and render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or

(d) not otherwise dealt with in this report or financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

As at the date of this report, there does not exist:

(a) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liability of any other person; or

(b) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

Subject to the continued financial support from a major shareholder, in the opinion of the Directors:

(a) no contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due; and

(b) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

AUDITORS' REMUNERATION

The auditors' remuneration of the Group and the Company for the financial year is RM41,000 and RM23,000 respectively (2025: RM40,000 and RM22,000 respectively).

AUDITORS

The auditors, Messrs YYC & Co PLT, have expressed their willingness to continue in office.

There was no indemnity given to or insurance effected for the auditors of the Company.

Signed in accordance with a resolution of the directors dated 14 September 2026.

DATO' SRI ROBIN TAN YEONG CHING

DATUK SERI AZMAN BIN UJANG

REGISTRATION NO.: 199401004922 (290601-T)

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENT BY DIRECTORS
(Pursuant to Section 251(2) of the Companies Act 2016)

The Directors of BERJAYA MEDIA BERHAD state that, in their opinion, the accompanying financial statements set out on pages 10 to 49 are drawn up in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 April 2026 and of the financial performance and the cash flows of the Group and of the Company for the financial year then ended.

Signed in accordance with a resolution of the directors dated 14 September 2026.

DATO' SRI ROBIN TAN YEONG CHING

DATUK SERI AZMAN BIN UJANG

STATUTORY DECLARATION
(Pursuant to Section 251(1)(b) of the Companies Act 2016)

I, HEN JONG REN, being the officer primarily responsible for the financial management of BERJAYA MEDIA BERHAD, do solemnly and sincerely declare that the accompanying financial statements set out on pages 10 to 49, are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed)
HEN JONG REN at Kuala Lumpur in the Federal Territory)
on 14 September 2026)

HEN JONG REN
MIA number: 49592

Before me:

PESURUHJAYA SUMPAH
No. W881
Nama: YM TENGKU NUR ATHIYA TENGKU FARIDDUDIN
1 JAN 2025 - 31 DEC 2027
MALAYSIA

Commissioner for Oaths

Kuala Lumpur

205, Bangunan Loke Yew
4, Jln Mahkamah Persekutuan
50050 Kuala Lumpur (W.P.)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Berjaya Media Berhad, which comprise the statements of financial position of the Group and of the Company as at 30 April 2026, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the year then ended, and notes to the financial statements, including material accounting policies information as set out on pages 10 to 49.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 April 2026, and of their financial performance and their cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Material Uncertainty Related to Going Concern

As disclosed in Note 2 to the financial statements, the Group and the Company incurred net losses of RM7,687,000 and RM37,000 respectively for the financial year ended 30 April 2026 and as of that date, the Group's and the Company's current liabilities exceeded its total current assets by RM13,740,000 and RM11,228,000 respectively and had a shareholders' deficit of RM56,288,000 and RM18,449,000 respectively.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BERJAYA MEDIA BERHAD (CONTINUED)
(Incorporated in Malaysia)

Material Uncertainty Related to Going Concern (Continued)

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in Note 2 concerning the Group's and the Company's ability to continue as a going concern. The Group's and the Company's financial statements have been prepared on a going concern basis, which assume the Group and the Company will continue in operational existence for the foreseeable future. As intimated in Note 2 to the financial statements, the Group and the Company had negative net tangible assets and net current liabilities as at 30 April 2026. These conditions represent material uncertainty that may cast significant doubt on the Group's and the Company's ability to continue as a going concern.

The going concern basis of preparation is considered appropriate due to the written assurance of continued financial support for the foreseeable future provided by a major shareholder who has demonstrated a proven track record of providing financial support to the Group and the Company in previous years.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the Directors' Report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Directors are also responsible for such internal controls as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BERJAYA MEDIA BERHAD (CONTINUED)
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

(d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

(f) Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BERJAYA MEDIA BERHAD (CONTINUED)
(Incorporated in Malaysia)

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act, 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 15 to the financial statements.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

YYC & CO PLT
FIRM NO. LLP0020596-LCA & AF 0055
CHARTERED ACCOUNTANTS

DATO' KHOO PENG LAI
NO. 01043/10/2027 J
CHARTERED ACCOUNTANT

Kuala Lumpur
Date: 14 September 2026

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026

		Group		Company	
	Note	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Revenue	5	6,099	6,309	-	-
Cost of sales		(5,556)	(5,041)	-	-
Gross profit		543	1,268	-	-
Other income	8b	266	173	-	-
Selling and distribution expenses		(195)	(216)	-	-
Administrative expenses		(8,256)	(6,797)	(67)	(69)
Other expenses	8c	(3)	(8)	-	-
Net (allowance)/reversal for impairment of receivables		(6)	-	30	70
		(7,651)	(5,580)	(37)	1
Finance cost	7	(36)	(4)	-	-
(Loss)/Profit before tax	8	(7,687)	(5,584)	(37)	1
Taxation	9	-	-	-	-
(Loss)/Profit for the financial year, attributable to owners of the Company		(7,687)	(5,584)	(37)	1
Other comprehensive income:					
Item that will not be reclassified subsequently to profit or loss					
- Changes in fair value of quoted investment at fair value through other comprehensive income ("FVTOCI")		-	16	-	-
Total comprehensive income attributable to owners of the Company		(7,687)	(5,568)	(37)	1

The accompanying notes form an integral part of the financial statements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 30 APRIL 2026

		Group		Company	
	Note	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
ASSETS					
Non-current assets					
Plant and equipment	11	245	294	-	-
Right-of-use assets	12	924	99	-	-
Intangible assets	13	229	248	-	-
Publishing rights	14	-	-	-	-
Investment in subsidiary companies	15	-	-	-	-
		1,398	641	-	-
Current assets					
Inventories	16	711	697	-	-
Trade and other receivables	17	1,648	1,731	-	-
Amount owing by subsidiary companies	18	-	-	-	-
Cash and bank balances		1,097	1,037	13	31
		3,456	3,465	13	31
TOTAL ASSETS		4,854	4,106	13	31
EQUITY AND LIABILITIES					
Equity attributable to equity holders of the Company					
Share capital	19	191,538	191,538	191,538	191,538
Accumulated losses		(247,826)	(240,139)	(209,987)	(209,950)
Shareholders' deficit		(56,288)	(48,601)	(18,449)	(18,412)
Non-current liabilities					
Trade and other payables	20	43,412	35,822	7,221	7,221
Lease liabilities	12	534	25	-	-
		43,946	35,847	7,221	7,221
Current liabilities					
Trade and other payables	20	16,641	16,768	47	24
Lease liabilities	12	404	72	-	-
Contract liabilities	21	151	20	-	-
Amount owing to subsidiary companies	18	-	-	11,194	11,198
		17,196	16,860	11,241	11,222
Total liabilities		61,142	52,707	18,462	18,443
TOTAL EQUITY AND LIABILITIES		4,854	4,106	13	31

The accompanying notes form an integral part of the financial statements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026

	Attributable to the equity holders of the Company			
		Non-distributable		
	Share capital RM'000	FVTOCI reserve RM'000	Accumulated losses RM'000	Shareholders' deficit RM'000
GROUP				
At 1 May 2024	191,538	(1,518)	(233,053)	(43,033)
Total comprehensive income	-	16	(5,584)	(5,568)
Arising from disposal of FVTOCI investment	-	1,502	(1,502)	-
At 30 April 2025	191,538	-	(240,139)	(48,601)
At 1 May 2025	191,538	-	(240,139)	(48,601)
Total comprehensive income	-	-	(7,687)	(7,687)
At 30 April 2026	191,538	-	(247,826)	(56,288)

The accompanying notes form an integral part of the financial statements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026

		Non-distributable	
	Share capital RM'000	Accumulated losses RM'000	Shareholders' deficit RM'000
COMPANY			
At 1 May 2024	191,538	(209,951)	(18,413)
Total comprehensive income	-	1	1
At 30 April 2025	191,538	(209,950)	(18,412)
At 1 May 2025	191,538	(209,950)	(18,412)
Total comprehensive income	-	(37)	(37)
At 30 April 2026	191,538	(209,987)	(18,449)

The accompanying notes form an integral part of the financial statements.

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
OPERATING ACTIVITIES				
Receipts from customers	6,474	5,380	-	-
Payments to suppliers	(3,098)	(2,974)	-	-
Payments for operating expenses	(9,877)	(8,382)	(44)	(68)
Net cash flow used in operating activities	(6,501)	(5,976)	(44)	(68)
INVESTING ACTIVITIES				
Purchase of plant and equipment	(15)	(125)	-	-
Payment for intangible assets	(73)	-	-	-
Disposal of plant and equipment	-	43	-	-
Proceeds from disposal of other investment	-	956	-	-
Net change in amount owing by subsidiary companies	-	-	30	70
Net cash flow (used in)/generated from investing activities	(88)	874	30	70
FINANCING ACTIVITIES				
Advances from a major shareholder [Note (i)]	7,000	6,500	-	-
Repayment to a major shareholder [Note (i)]	-	(956)	-	-
Payment of principal portion of lease liabilities [Note (ii)]	(315)	(80)	-	-
Finance cost paid [Note (ii)]	(36)	(4)	-	-
Net change in amounts owing to subsidiary companies [Note (i)]	-	-	(4)	(9)
Net cash flow generated from/(used in) financing activities	6,649	5,460	(4)	(9)
NET CHANGE IN CASH AND CASH EQUIVALENTS	60	358	(18)	(7)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	1,037	679	31	38
CASH AND CASH EQUIVALENTS CARRIED FORWARD	1,097	1,037	13	31

BERJAYA MEDIA BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026 (CONTINUED)

Notes:

(i) Changes in liabilities arising from financing activities:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Amount owing to a major shareholder				
At 1 May	48,221	42,677	7,221	7,221
Advances received	7,000	6,500	-	-
Repayment	-	(956)	-	-
At 30 April	55,221	48,221	7,221	7,221

	Company	
	2026 RM'000	2025 RM'000
Amounts owing to subsidiary companies		
At 1 May	11,198	11,207
Repayment	(4)	(9)
At 30 April	11,194	11,198

Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be classified in the Group's and the Company's statements of cash flows as cash flows from financing activities.

(ii) The total cash outflows for leases were as follows:

	Group	
	2026 RM'000	2025 RM'000
Total cash outflows for leases		
- payment for principal portion of lease liabilities	315	80
- interest paid on lease liabilities	36	4
- payment of expenses relating to short term leases	136	373
- payment of expenses relating to leases of low value assets	5	23
	492	480

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2026

1. CORPORATE INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia.

The Company is principally involved in investment holding.

The information on the name, place of incorporation, principal activities and percentage of issued share capital held by the Company in each subsidiary company is as disclosed in Note 15 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

The Company's registered office is located at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No.1, Jalan Imbi, 55100 Kuala Lumpur.

The Company's principal place of business is located at Level 12, Berjaya Times Square, No.1, Jalan Imbi, 55100 Kuala Lumpur.

The financial statements of the Group and of the Company were authorised by the Board of Directors for the issuance in accordance with a resolution of the Directors on 14 September 2026.

2. BASIS OF PREPARATION

The financial statements of the Group and of the Company have been prepared under the historical cost convention unless otherwise indicated in the accounting policies below and comply with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

During the financial year ended 30 April 2026, the Group and the Company incurred net losses of RM7,687,000 and RM37,000 respectively. As at 30 April 2026, the Group and the Company reported shareholders' deficit of RM56,288,000 and RM18,449,000 respectively, and the Group's and the Company's current liabilities exceeded their current assets by RM13,740,000 and RM11,228,000 respectively as a result of losses incurred during the current and prior financial years. The current liabilities of the Group as at 30 April 2026 arose mainly from trade and other payables of RM16,641,000 while the current liabilities of the Company as at 30 April 2026 arose mainly from amount owing to subsidiary companies of RM11,194,000.

However, the financial statements of the Group and the Company have been prepared on a going concern basis. This going concern basis is applied on the assumptions that the Group and the Company will receive financial support from a major shareholder to meet its obligations as and when they fall due. In this regard, the Group and the Company has received a letter from a major shareholder confirming that financial support will be provided to enable the Group and the Company to meet its obligations as and when they fall due for the next 12 months from end of the financial year end.

The financial statements are presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand Ringgit Malaysia ("RM'000") except when otherwise indicated.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Changes in accounting policies

During the financial year, the Group and the Company adopted the following pronouncements that have been issued by the Malaysian Accounting Standards Board ("MASB"), which are effective for financial periods beginning on or after 1 January 2025:

- Amendments to MFRS 121: The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group and of the Company.

3.2 Standards issued but not yet effective

At the date of authorisation of these financial statements, the following pronouncements have been issued by the MASB, will become effective in future financial periods and have not been adopted by the Group and the Company:

Effective for financial periods beginning on or after 1 January 2026:

- Amendments to MFRS 9: Financial Instruments and MFRS 7: Disclosure of Financial Instruments – Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107: Annual Improvements to MFRS Accounting Standards – Volume 11
- Amendments to MFRS 9: Financial Instruments and MFRS 7: Disclosure of Financial Instruments – Contracts Referencing Nature-dependent Electricity

Effective for financial periods beginning on or after 1 January 2027:

- MFRS 18: Presentation and Disclosure in Financial Statements
- MFRS 19: Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency
- Amendments to MFRS 128: Investments in Associates and Joint Ventures: Amendments to the Fair Value Option for Investments in Associates and Joint Ventures

Effective for financial periods beginning on or after 1 January 2029:

- MFRS 20: Regulatory Assets and Regulatory Liabilities

Effective date yet to be determined:

- Amendments to MFRS 10: Consolidated Financial Statements and MFRS 128: Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Deferred)

The Group and the Company are expected to apply the abovementioned pronouncements beginning from the respective dates the pronouncements become effective. The initial application of the abovementioned pronouncements is not expected to have any material impact on the financial statements of the Group and of the Company, except for the presentation and disclosure required by MFRS 18 which introduces new categories and subtotals in the statements of profit or loss and comprehensive income. It also requires disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of financial information.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.3 Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and all its subsidiary companies, which are prepared up to the end of the same financial year.

Subsidiary companies are consolidated when the Company obtains control over the subsidiary company and ceases when the Company loses control of the subsidiary company.

Subsidiary companies are consolidated using the acquisition method of accounting.

Changes in the Group's ownership interests in subsidiary companies that do not result in the Group losing control over the subsidiary companies are accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiary companies. The resulting difference is recognised directly in equity and attributed to owner of the Company.

When the Group loses control of a subsidiary company, a gain or loss calculated as the difference between (i) the aggregate of the fair value of the consideration received and the fair value of any retained interest; and (ii) the previous carrying amount of the assets and liabilities of the subsidiary company and any non-controlling interest, is recognised in profit or loss. The subsidiary company's cumulative gain or loss which has been recognised in other comprehensive income and accumulated in equity are reclassified to profit or loss or where applicable, transferred directly to retained profits. The fair value of any investment retained in the former subsidiary company at the date control is lost is regarded as the cost on initial recognition of the investment.

3.4 Revenue recognition

(i) Revenue from contracts with customers

<u>Sales of goods</u>

Revenue from the sale of goods represents the invoiced value arising from the publication, printing, distribution of newspapers and online advertisements (net of returns and sales and service tax).

The Company sells newspapers mostly to newspaper wholesalers and retailers. Revenue from the sale of newspapers is recognised at a point in time when the control of the goods is transferred to the customers, which generally coincides with the delivery of goods and acceptance by the customer.

<u>Advertising income</u>

For one-off sales, revenue from services rendered is recognised at a point in time as and when the advertisements are published or displayed. Revenue is recognised at net of service taxes less discount.

For package sales, revenue is recognised over time as the package sales contract comprises multiple deliverables which represent a series of distinct services that are substantially the same. Revenue is recognised upon the completion of the performance obligations embodied in the package sales contract based on an amount which is commensurate with the value of the completed performance obligation.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.5 Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in Ringgit Malaysia, which is also the Company's functional currency.

3.6 Employee benefits

Wages, salaries, paid annual leave, bonuses and non-monetary benefits are accrued in the year in which the associated services are rendered by employees of the Group and of the Company.

The Group and the Company make statutory contributions to an approved provident fund and contributions are charged to the statements of profit or loss. Once the contributions have been paid, the Group and the Company have no further payment obligations. The approved provident fund is a defined contribution plan.

3.7 Impairment of non-financial assets

The carrying amounts of plant and equipment, publishing rights and investment in subsidiary companies are reviewed at each reporting date to determine whether there is any indication of impairment. If such an indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit ("CGU") exceeds its recoverable amount.

Recoverable amount is the higher of fair value less costs to sell and value-in-use. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised immediately in the statements of profit or loss.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or CGU) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or CGU) in prior years. A reversal of an impairment loss is recognised immediately in the statements of profit or loss.

3.8 Plant and equipment and depreciation

Plant and equipment are stated at cost less accumulated depreciation and any impairment losses.

Depreciation of plant and equipment is computed on the straight-line method at the following annual rates based on the estimated useful lives of the various assets:

Plant and machinery	10%
Office and factory equipment	10% - 20%
Computers	10% - 25%
Motor vehicles	20%

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.8 Plant and equipment and depreciation (continued)

The estimated useful lives, residual values and depreciation method are reviewed at each year end, with the effect of any changes in estimates accounted for prospectively.

Gain or loss arising from the disposal of an asset is determined as the difference between the estimated net disposal proceeds and the carrying amount of the asset, and is recognised in the statements of profit or loss.

3.9 Intangible assets

Computer software and licences acquired separately are measured on initial recognition at cost. Following the initial recognition, computer software are carried at cost less accumulated amortisation and any accumulated impairment losses. Computer software and licences are amortised on a straight-line basis over its estimated economic useful lives and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The following annual amortisation rate is applied:

Computer software and licences	10% - 25%

3.10 Investment in subsidiary companies

Investment in subsidiary companies, which is eliminated on consolidation, is stated at cost in the Company's financial statements less impairment losses.

3.11 Inventories

Inventories which comprise raw materials, stores and consumables, and production materials are stated at the lower of cost and net realisable value.

Cost of raw materials, stores and consumables, and production materials is determined on a first-in first-out method and comprises costs incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less any estimated costs necessary to make the sale.

3.12 Provisions

Provisions are made when the Group and the Company have a present legal or constructive obligation as a result of past events, when it is probable that an outflow of resources will be required to settle the obligation, and when a reliable estimate of the amount can be made.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Where the effect of the time value of money is material, the amount of provision is the present value of the expenditure expected to be required to settle the obligation.

3.13 Equity instruments

Ordinary shares are classified as equity. Dividends on ordinary shares are recognised in equity in the period in which they are approved for payment.

The transaction costs of an equity transaction are accounted for as a deduction from equity, net of tax. Equity transaction costs comprise only those incremental external costs directly attributable to the equity transaction which would otherwise have been avoided.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.14 Financial assets

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost.

Subsequent to initial recognition, the amortised cost of a financial asset is the amount at initial recognition minus principal repayments plus cumulative amortisation using the effective interest method and reduced by any impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Gain or loss is recognised in profit or loss when the asset is derecognised, modified or impaired.

All financial assets are subject to impairment assessment.

3.15 Impairment of financial assets

The Group and the Company recognises loss allowances for expected credit losses (“ECLs”) on financial assets measured at amortised cost and contract assets.

For trade receivables and contract assets, the Group and the Company applies the simplified approach in calculating ECLs. Therefore, the Group and the Company does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

The Group and the Company recognise impairment loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account, except for investments in debt instruments that are measured at fair value through other comprehensive income, for which the loss allowance is recognised in profit or loss and accumulated in the fair value reserve, and does not reduce the carrying amount of the financial asset in the statements of financial position.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.16 Financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at amortised cost.

The Group and the Company initially measure a financial liability at its fair value minus, in the case of a financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the issue of the financial liability.

Financial liability is measured at amortised cost using the effective interest method, which allocates interest expenses at a constant rate over the term of the financial liability.

Subsequent to initial recognition, the amortised cost of a financial liability is the amount at initial recognition minus repayments, plus the cumulative amortisation using the effective interest method. Gain or loss is recognised in profit or loss when the liability is derecognised as well as through the effective interest rate amortisation process.

3.17 Leases

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use ("ROU") assets representing the right to use the underlying assets.

(i) ROU assets

The Group recognises ROU assets at the commencement date of the lease i.e. the date the underlying asset is available for use. ROU assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities.

ROU assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets. The depreciation periods are as follows:

Network equipment	2 years
Office and factory	3 years

(ii) Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable.

(iii) Short term leases and leases of low value assets

The Group applies the short term lease recognition exemption to its short term leases of asset (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

4. ACCOUNTING JUDGEMENTS AND ESTIMATES

In the application of the Group's accounting policies, which are described in Note 3, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(1) Critical judgements in applying the Group's accounting policies

The following is the judgement made by management in the process of applying the Group's accounting policies that have the most significant effect on the amounts recognised in the financial statements.

(a) Going concern

During the financial year ended 30 April 2026, the Group and the Company incurred net losses of RM7,687,000 and RM37,000 respectively. As at 30 April 2026, the Group and the Company reported shareholders' deficit of RM56,288,000 and RM18,449,000 respectively, and the Group's and the Company's current liabilities exceeded their current assets by RM13,740,000 and RM11,228,000 respectively as a result of losses incurred during the current and prior financial years. The current liabilities of the Group as at 30 April 2026 arose mainly from trade and other payables of RM16,641,000 while the current liabilities of the Company as at 30 April 2026 arose mainly from amount owing to subsidiary companies of RM11,194,000.

However, the financial statements of the Group have been prepared on a going concern basis. This going concern basis is applied on the assumptions that the Group will receive financial support from a major shareholder to meet its obligations as and when they fall due. In this regard, the Group has received a letter from a major shareholder confirming that financial support will be provided to enable the Group to meet its obligations as and when they fall due for the next 12 months from end of the financial year.

(b) Determination of the lease term of contracts with renewal and termination options as lessee

The Group determines the lease term as the non-cancellable term of the lease, together with any periods covered by option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably not to be exercised.

The Group assesses, by applying significant judgement at lease commencement date, whether it is reasonably certain to exercise the extension options. Group entities consider all facts and circumstances including their past practice and any cost that will be incurred to change the asset if an option to extend is not taken, to help them determine the lease term. After the commencement date, the Group reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate it.

4. ACCOUNTING JUDGEMENTS AND ESTIMATES (CONTINUED)

(2) Key sources of estimation uncertainty

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year except for the following:

(a) Impairment of investment in subsidiary companies

The Company carried out the impairment test based on the assessment of the fair value of the respective asset's or CGU's fair value less costs to sell or based on the estimation of the value-in-use ("VIU") of the CGUs to which the respective subsidiary companies are allocated. Estimating the VIU requires the Company to make an estimate of the expected future cash flows from the CGU, growth rate, consideration of economic factors and future trends and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

The carrying amount of the investments in subsidiary companies of the Company is disclosed in Note 15.

(b) Impairment of intangible assets

The Group performs an impairment test on its intangible assets at least on an annual basis or when there is evidence of impairment. The Group carried out the impairment test based on the assessment of the fair value less cost to sell ("FVLCTS") by relying on valuation performed by independent professional valuers or estimation of the value in use ("VIU") of the respective cash-generating unit ("CGU"). Estimating a VIU amount requires the management to make an estimate of the expected future cash flows from the CGU and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

The carrying amounts of other intangible assets of the Group are disclosed in Note 13.

(c) Impairment of plant and equipment and right-of-use assts

The Group carried out the impairment test based on a variety of estimation including the VIU of the CGU to which the plant and equipment and ROU assets are allocated. Estimating the VIU requires the Group to make an estimate of the expected future cash flows from the CGU and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

The carrying amounts of plant and equipment and ROU assets of the Group are disclosed in Notes 11 and 12.

4. ACCOUNTING JUDGEMENTS AND ESTIMATES (CONTINUED)

(2) Key sources of estimation uncertainty (continued)

(d) Provision for ECLs of trade and other receivables

The Group uses the simplified approach to estimate a lifetime ECL allowance for all trade receivables. The Company develops the expected loss rates based on the payment profiles of past sales and the corresponding historical credit losses, and adjusts for qualitative and quantitative reasonable and supportable forward-looking information.

Other than trade receivables, the Group assesses the credit risk of other receivables at each reporting date on an individual basis, to determine whether or not there have been significant increases in credit risk since the initial recognition of these assets. To determine whether there is a significant increase in credit risks, the Group considers factors such as the probability of insolvency or significant financial difficulties of the debtors and default or significant delay in payments. Where there is a significant increase in credit risk, the Group determines the lifetime ECL by considering the loss given default and the probability of default assigned to each counterparty customer. The financial assets are written off either partially or in full when there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amount subject to the write-offs.

In assessing credit risks for purposes of applying the ECL model, the Group considers the need to incorporate forward-looking factors and to estimate the probability of default, which are likely to be judgmental and subject to estimation uncertainties.

The information about the ECLs on the Group's trade and other receivables are disclosed in Note 17.

5. REVENUE

	Group	
	2026	**2025**
	RM'000	**RM'000**
Revenue from contract with customers:		
Publication, printing, distribution of newspapers	820	731
Advertising campaign services	5,279	5,578
	6,099	6,309
Timing of revenue recognition:		
At a point in time	4,187	4,318
Over time	1,912	1,991
	6,099	6,309

Transaction price allocated to the remaining performance obligation

The Group has applied the practical expedient not to disclose the information about its remaining performance obligation as the remaining performance obligation is expected to be fulfilled in the next twelve months.

6. DIRECTORS' REMUNERATION

Directors' remuneration, which is included as part of the administrative expenses in the statements of profit or loss, is as follows:

	Group and Company	
	2026	**2025**
	RM'000	**RM'000**
Non-executive:		
- other emoluments	2	2

7. FINANCE COST

	Group	
	2026	**2025**
	RM'000	**RM'000**
Lease liabilities (Note 12)	36	4

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8. (LOSS)/PROFIT BEFORE TAX

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
(Loss)/Profit before tax is arrived at after charging/(crediting):				
Cost of newsprint consumed	576	443	-	-
Staff cost (Note a)	8,582	7,782	-	-
Depreciation of				
- plant and equipment	64	83	-	-
- right-of-use assets	331	77	-	-
Amortisation of intangible assets	92	94	-	-
Expenses relating to leases				
- short term leases	136	373	-	-
- leases of low value assets	5	23	-	-
Auditors' remuneration				
Auditors of the Company (YYC & Co PLT)				
- current year	34	33	23	22
- underprovision in prior year	1	-	1	-
Other auditors other than YYC & Co PLT				
- current year	7	7	-	-

8. (LOSS)/PROFIT BEFORE TAX (CONTINUED)

Note a: Staff cost

	Group	
	2026	**2025**
	RM'000	**RM'000**
Salaries and wages	7,404	6,666
Social security costs	125	112
Contribution to Employees Provident Fund	839	777
Other staff related expenses	214	227
Total staff costs	8,582	7,782

Note b: Other income

Included in other income are the following:

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Gain on disposal of plant and equipment	-	43	-	-
Waiver of lease liabilities	-	14	-	-
Waiver of debts	61	-	-	-

Note c: Other expenses

Included in other expenses are the following:

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Bad debts written off	2	2	-	-
Loss on foreign exchange	1	4	-	-

9. TAXATION

There is no income tax charge for both of the financial year as the Group and the Company are in a tax loss position.

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% (2025: 24%) of the estimated assessable profit for the financial year.

A reconciliation of income tax expense applicable to (loss)/profit before tax at the applicable statutory income tax rate to income tax expense at the effective income tax rate is as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
(Loss)/Profit before tax	(7,687)	(5,584)	(37)	1
Taxation at applicable statutory tax rate of 24% (2025: 24%)	(1,845)	(1,340)	(9)	-
Tax effects of:				
Expenses that are not deductible in determining taxable profit	47	156	16	-
Income that are not taxable in determining taxable profit	(7)	(81)	(7)	-
Deferred tax assets not recognised during the financial year	1,805	1,265	-	-
Taxation for the financial year	-	-	-	-

10. DEFERRED TAX ASSETS

The tax effects of deductible temporary differences, unutilised tax losses and unabsorbed capital allowances which would give rise to deferred tax asset are recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences, unutilised tax losses and unabsorbed capital allowances can be utilised. The estimated amount of unutilised tax losses and unused tax credits of the Group, for which the deferred tax assets have not been recognised due to uncertainty of their realisation, are as follows:

	Group	
	2026 RM'000	2025 RM'000
Unutilised tax losses	313,136	305,966
Unabsorbed capital allowances	3,029	2,950
Temporary difference:		
Contract liabilities	151	20
Others	(301)	(442)
	316,015	308,494

10. DEFERRED TAX ASSETS (CONTINUED)

The Malaysia Finance Act 2018 gazetted on 27 December 2018 has imposed a time limitation to restrict the carry forward of the unutilised tax losses to 7 consecutive years of assessment. However, this time limitation was extended to 10 consecutive years of assessment by the subsequent Malaysia Finance Act 2021 gazetted on 31 December 2021.

As such, the unutilised tax losses accumulated up to the year of assessment 2018 are allowed to be carried forward for 10 consecutive years of assessment (i.e. from years of assessment 2019 to 2028) and any balance of the unutilised tax losses thereafter shall be disregarded.

In addition, any unutilised tax losses that originated from the year of assessment 2019 onward are allowed to be carried forward for a maximum period of 10 consecutive years of assessment immediately following that originating year of assessment and any balance of the unutilised tax losses thereafter shall be disregarded.

Pursuant to the relevant tax regulations, the unutilised tax losses at the end of the reporting period will be expired as follows:

	Group	
	2026	**2025**
	RM'000	**RM'000**
Unutilised tax losses		
Year of assessment 2029	313,136	305,966

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11. PLANT AND EQUIPMENT

Group	Plant and machinery RM'000	Office and factory equipment RM'000	Computers RM'000	Motor vehicles RM'000	Total RM'000
Cost					
At 1 May 2024	20,957	541	1,692	601	23,791
Addition	-	9	57	59	125
Disposal	-	-	-	(155)	(155)
At 30 April 2025/ 1 May 2025	20,957	550	1,749	505	23,761
Addition	-	5	10	-	15
At 30 April 2026	20,957	555	1,759	505	23,776
Accumulated Depreciation					
At 1 May 2024	20,885	510	1,543	601	23,539
Charge for the financial year	12	13	48	10	83
Disposal	-	-	-	(155)	(155)
At 30 April 2025/ 1 May 2025	20,897	523	1,591	456	23,467
Charge for the financial year	11	6	35	12	64
At 30 April 2026	20,908	529	1,626	468	23,531
Net Carrying Amount					
At 30 April 2025	60	27	158	49	294
At 30 April 2026	49	26	133	37	245

11. PLANT AND EQUIPMENT (CONTINUED)

Company	Computers RM'000
Cost	
At 30 April 2025/1 May 2025/30 April 2026	15
Accumulated Depreciation	
At 30 April 2025/1 May 2025/30 April 2026	15
Net Carrying Amount	
At 30 April 2025	-
At 30 April 2026	-

12. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

a) Right-of-use assets

Group	Network equipment RM'000	Office and factory RM'000	Total RM'000
Cost			
At 1 May 2024	161	-	161
Addition	148	-	148
Modification	(161)	-	(161)
At 30 April 2025/1 May 2025	148	-	148
Addition	-	1,156	1,156
At 30 April 2026	148	1,156	1,304
Accumulated Depreciation			
At 1 May 2024	133	-	133
Charge for the financial year	77	-	77
Modification	(161)	-	(161)
At 30 April 2025/1 May 2025	49	-	49
Charge for the financial year	74	257	331
At 30 April 2026	123	257	380
Net Carrying Amount			
At 30 April 2025	99	-	99
At 30 April 2026	25	899	924

12. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONTINUED)

b) Lease liabilities

	Group	
	2026	**2025**
	RM'000	**RM'000**
At 1 May	97	43
Addition	1,156	148
Interest expenses in lease liabilities (Note 7)	36	4
Lease payments	(351)	(84)
Waiver of lease liabilities	-	(14)
At 30 April	938	97
Analysed as:		
- Non-current	534	25
- Current	404	72
	938	97

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13. INTANGIBLE ASSETS

Group	Computer software and licences	
	2026 RM'000	2025 RM'000
Cost		
At 1 May	1,353	1,353
Addition	73	-
At 30 April	1,426	1,353
Accumulated Amortisation		
At 1 May	1,105	1,011
Charge for the financial year	92	94
At 30 April	1,197	1,105
Net Carrying Amount		
At 30 April	229	248

14. PUBLISHING RIGHTS

	Group	
	2026 RM'000	2025 RM'000
Cost		
At 1 May/30 April	113,705	113,705
Accumulated Impairment Loss		
At 1 May/30 April	(113,705)	(113,705)
Net Carrying Amount	-	-

Publishing rights acquired in a business combination is allocated to the cash generating unit ("CGU") that is expected to benefit from the business combination.

15. INVESTMENT IN SUBSIDIARY COMPANIES

Investment in subsidiary companies consists of:

	Company	
	2026	**2025**
	RM'000	**RM'000**
Unquoted shares, at cost	268,272	268,272
Less: Accumulated impairment loss	(268,272)	(268,272)
	-	-

The details of subsidiary companies, all incorporated in Malaysia, are as follows:

	Proportion of Ownership Interest		
Name of Companies	**2026**	**2025**	**Principal Activities**
	%	%	
Sun Media Corporation Sdn. Bhd.	100	100	Publication, printing and distribution of daily newspaper.
Gemtech (M) Sdn. Bhd.*	100	100	Investment holding.
Nexnews Channel Sdn. Bhd.*	100	100	Property holding. Ceased operations.

* Subsidiary companies audited by other firms of chartered accountants.

16. INVENTORIES

	Group	
	2026	**2025**
	RM'000	**RM'000**
At cost:		
Raw materials	148	166
Production materials	87	53
Stores and consumables	476	478
	711	697

The amount of inventories of the Group recognised as an expense amounted to RM892,000 (2025: RM773,000) during the financial year.

17. TRADE AND OTHER RECEIVABLES

Trade and other receivables consist of the following:

	Note	Group 2026 RM'000	Group 2025 RM'000
Trade receivables	(a)		
Third parties		909	957
Less: Allowance for doubtful debts		(7)	(41)
		902	916
Amount owing by related parties	(b)	229	275
Trade receivables, net		1,131	1,191
Other receivables			
Refundable deposits		297	292
Other receivables	(c)	4	29
Less: Allowance for doubtful debts		(4)	(4)
		-	25
Other receivables, net		297	317
Other current asset			
Prepaid expenses		220	223
		1,648	1,731

(a) Trade receivables

The credit period granted to customers is 7 days to 30 days (2025: 30 days).

The Group does not hold any collateral over these balances.

The Group has no significant concentration of credit risk that may arise from exposures to a single receivable or to group or groups of receivables.

17. TRADE AND OTHER RECEIVABLES (CONTINUED)

(a) Trade receivables (continued)

Ageing analysis of trade receivables

	Group	
	2026	**2025**
	RM'000	**RM'000**
Current	394	545
1 to 30 days	344	192
31 to 60 days	111	73
61 to 90 days	56	105
more than 90 days	226	276
	737	646
Impaired	7	41
	1,138	1,232

The Group measures allowance for impairment losses of trade receivables based on lifetime ECLs.

Impairment for trade receivables are recognised based on the simplified approach. Impairment is recognised against trade receivables over their credit period based on estimated amounts determined by reference to past default experience of the counterparty and an analysis of the counterparty's current financial position.

Movement in allowance for doubtful debts:

	Group	
	2026	**2025**
	RM'000	**RM'000**
At 1 May	41	330
Allowance for doubtful debts	6	-
Written off	(40)	(289)
At 30 April	7	41

Trade receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted on payments. These receivables are not secured by any collateral or credit enhancements.

17. TRADE AND OTHER RECEIVABLES (CONTINUED)

(b) Amount owing by related parties

Nature of relationship with related parties is disclosed in Note 23.

Amount owing by related parties, which arose from trade transactions, is unsecured and the credit period granted is 30 days (2025: 30 days). The net amount owing by related parties at the reporting date is neither past due nor impaired.

(c) Other receivables

Movement in allowance for doubtful debts:

	Group	
	2026 RM'000	2025 RM'000
At 1 May/30 April	4	4

Included in other receivables is amount owing by former affiliates for which the balance has been fully provided.

18. AMOUNT OWING BY/(TO) SUBSIDIARY COMPANIES

	Company	
	2026	**2025**
	RM'000	**RM'000**
Amount owing by subsidiary companies	25,354	25,384
Less: Allowance for doubtful debts	(25,354)	(25,384)
	-	-

Movement in allowance for doubtful debts:

	Company	
	2026	**2025**
	RM'000	**RM'000**
At 1 May	25,384	25,454
Reversal of allowance for doubtful debts	(30)	(70)
At 30 April	25,354	25,384

	Company	
	2026	**2025**
	RM'000	**RM'000**
Amount owing to subsidiary companies	11,194	11,198

Amount owing by/(to) subsidiary companies, which arose mainly from expenses paid on behalf and advances, is interest-free, unsecured and repayable on demand.

19. SHARE CAPITAL

Share capital is represented by:

	Group and Company			
	Number of shares		Share capital	
	2026	**2025**	**2026**	**2025**
	'000	**'000**	**RM'000**	**RM'000**
Issued and fully paid:				
Ordinary shares				
At 1 May/30 April	235,085	235,085	191,538	191,538

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All the ordinary shares rank equally with regard to the Company's residual assets. The ordinary shares have no par value.

20. TRADE AND OTHER PAYABLES

	Note	Group		Company	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Non-current liabilities					
Amount owing to related parties	(a)	3,191	2,601	-	-
Amount owing to a major shareholder	(b)	40,221	33,221	7,221	7,221
		43,412	35,822	7,221	7,221
Current liabilities					
Trade payables	(c)	297	275	-	-
Other payables		319	232	19	-
Accrued expenses and deposits		1,025	1,261	28	24
Amount owing to a major shareholder	(b)	15,000	15,000	-	-
		16,641	16,768	47	24
Total trade and other payables		60,053	52,590	7,268	7,245

(a) Amount owing to related parties is unsecured and interest-free.

(b) Amount owing to a major shareholder is unsecured and interest-free.

(c) The credit period granted to the Group for trade payables ranges from 30 days to 120 days (2025: 90 days to 120 days).

21. CONTRACT LIABILITIES

	Group	
	2026	**2025**
	RM'000	**RM'000**
Contract liabilities		
Current		
Advertising campaign services	151	20

The movement of contract liabilities are as follows:

	Group	
	2026	**2025**
	RM'000	**RM'000**
At 1 May	20	16
Progress billings during the financial year	2,043	1,995
Revenue recognised during the financial year	(1,912)	(1,991)
At 30 April	151	20

22. SEGMENTAL INFORMATION

Segmental information is presented in respect of the Group's business segments, which reflect the Group's internal reporting structure that are regularly reviewed by the Group's chief operating decision maker for the purposes of allocating resources to the segment and assessing its performance.

The Group is organised into the following operating divisions:
- investment holding and others
- publishing

Group 2026	Investment holding and others RM'000	Publishing RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
Total revenue	-	6,099	-	6,099
Results				
Results from operations	(49)	(7,526)	(34)	(7,609)
Other expenses - investing activities	-	(42)	-	(42)
Finance cost	-	(36)	-	(36)
Loss before tax				(7,687)
Taxation				-
Loss for the financial year				(7,687)
Other information				
Capital expenditure	-	15	-	15
Depreciation of				
- plant and equipment	-	64	-	64
- right-of-use assets	-	331	-	331
Amortisation of intangible assets	-	92	-	92
Assets				
Segment assets	16	4,838	-	4,854
Liabilities				
Segment liabilities	26,919	73,284	(39,061)	61,142

22. SEGMENTAL INFORMATION (CONTINUED)

Group 2025	Investment holding and others RM'000	Publishing RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
Total revenue	-	6,309	-	6,309
Results				
Results from operations	(3)	(5,205)	(79)	(5,287)
Other expenses - investing activities	(2)	(291)	-	(293)
Finance cost	-	(4)	-	(4)
Loss before tax				(5,584)
Taxation				-
Loss for the financial year				(5,584)
Other information				
Capital expenditure	-	125	-	125
Depreciation of				
- plant and equipment	-	83	-	83
- right-of-use asset	-	77	-	77
Gain on disposal of plant and equipment	-	43	-	43
Waiver of lease liability	-	14	-	14
Amortisation of intangible assets	-	94	-	94
Assets				
Segment assets	44	4,062	-	4,106
Liabilities				
Segment liabilities	26,898	64,904	(39,095)	52,707

23. SIGNIFICANT RELATED PARTY TRANSACTIONS

a) Related parties are entities, excluding related companies, which have common directors and/or shareholders with the Company or its subsidiary companies and/or are related to certain directors of the Company.

In addition to these disclosed elsewhere in the financial statements, the following significant transactions between the Group and related parties took place at terms agreed between the said parties during the financial year.

		Group	
		2026	**2025**
		RM'000	**RM'000**
Advertising revenue received/receivable from:			
- a deemed substantial shareholder and its subsidiary companies	(i)	1,833	1,485
- companies related to a substantial shareholder	(ii)	86	110
Purchase of goods and services from:			
- a subsidiary company of a deemed substantial shareholder	(i)	69	82
- companies related to a substantial shareholder	(ii)	2	-
Rental paid/payable to a subsidiary company of a deemed substantial shareholder	(i)	544	398
Share registration services rendered by a subsidiary company of a deemed substantial shareholder	(i)	2	2

		Company	
		2026	**2025**
		RM'000	**RM'000**
Share registration services rendered by a subsidiary company of a deemed substantial shareholder	(i)	2	2

Nature of relationship

(i) These include a deemed substantial shareholder of the Company, Berjaya Corporation Berhad ("BCorp") and its subsidiary companies. Dato' Sri Robin Tan Yeong Ching ("DSRT"), a director of the Company, is the Non-Independent Non-Executive Director of BCorp's subsidiary company, Berjaya Land Berhad and Sports Toto Berhad.

(ii) These companies are deemed related parties by virtue of the interests of Tan Sri Dato' Seri Vincent Tan Chee Yioun ("TSVT") in these companies. TSVT is a substantial shareholder of both the Company and BCorp and is the father of DSRT.

b) Key management personnel

The key management personnel are the Directors of the Group and of the Company. The key management personnel did not receive any remuneration from the Group and the Company, other than those disclosed in Note 6.

All other significant related party balances have been disclosed under Notes 17 and 20.

24. FINANCIAL INSTRUMENTS

24.1 Classification of financial instruments

The following table analyses the financial assets and financial liabilities in the statement of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis:

		Group		Company	
	Note	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Financial assets					
Amortised cost:					
Trade and other receivables	17	1,428	1,508	-	-
Amount owing by subsidiary companies	18	-	-	-	-
Cash and bank balances		1,097	1,037	13	31
		2,525	2,545	13	31
Financial liabilities					
Amortised cost:					
Trade and other payables	20	60,053	52,590	7,268	7,245
Lease liabilities	12	938	97	-	-
Amount owing to subsidiary companies	18	-	-	11,194	11,198
		60,991	52,687	18,462	18,443

24.2 Fair value of financial instruments

(a) Financial instruments that are not measured at fair value and whose carrying amounts are reasonable approximation of fair values

Financial instruments that are recognised at amortised cost and whose carrying amounts are reasonable approximation of fair values are as follows:

	Note	
Trade and other receivables	17	*
Cash and bank balances		*
Trade and other payables	20	*
Amount owing by subsidiary companies	18	#
Amount owing to subsidiary companies	18	#

Notes:

* The carrying amounts of these financial assets and liabilities are reasonable approximation of fair values as they are either within the normal credit terms or they have short maturity period.

\# The carrying amount of these financial assets and liabilities are reasonable approximation of fair values as they are repayable on demand.

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The operations of the Group are subject to a variety of financial risks, including credit risk, liquidity risk, cash flow risk and equity risk. The Group has taken measures to minimise its exposure to risks and/or costs associated with the financing, investing and operating activities of the Group.

The following sections provide details regarding the Group's and Company's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

(a) Credit risk

The Group is exposed to credit risk mainly from trade receivables. Trade receivables are monitored closely on an on-going basis through management reporting procedures.

The Group extends credit to its customers based upon careful evaluation of the customers' financial condition and credit history.

The Group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The Group's credit risk on cash and bank balances is limited as the Group places its fund with reputable financial institutions with high credit ratings.

As at the reporting date, the Group's maximum exposure to credit risk are mainly trade receivables balances as reported in statements of financial position.

(b) Liquidity risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting financial obligations. The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities.

The Group’s and the Company’s current liabilities exceeded their current assets by RM13,740,000 and RM11,228,000 respectively as a result of losses incurred during the current and prior financial years. The current liabilities of the Group as at 30 April 2026 arose mainly from trade and other payables of RM16,641,000 while the current liabilities of the Company as at 30 April 2026 arose mainly from amount owing to subsidiary companies of RM11,194,000.

However, the financial statements of the Group have been prepared on a going concern basis. This going concern basis is applied on the assumptions that the Group will receive financial support from a major shareholder to meet its obligations as and when they fall due. In this regard, the Group has received a letter from a major shareholder confirming that financial support will be provided to enable the Group to meet its obligations as and when they fall due for the next 12 months from end of the financial year.

The Group actively manages its operating cash flows and the availability of funding so as to ensure that all funding needs are met. As part of its overall prudent liquidity management, the Group maintains the availability of funding through adequate amount of committed credit facilities.

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Liquidity risk (continued)

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Group's and the Company's liabilities at the reporting date based on contractual undiscounted repayment obligations.

	On demand or within 1 year RM'000	1 to 5 years RM'000	Total RM'000
2026			
Group			
Financial liabilities			
Trade and other payables	16,641	43,412	60,053
Lease liabilities	439	552	991
	17,080	43,964	61,044
Company			
Financial liabilities			
Trade and other payables	47	7,221	7,268
Amount owing to subsidiary companies	11,194	-	11,194
	11,241	7,221	18,462

	On demand or within 1 year RM'000	1 to 5 years RM'000	Total RM'000
2025			
Group			
Financial liabilities			
Trade and other payables	16,768	35,822	52,590
Lease liabilities	76	25	101
	16,844	35,847	52,691
Company			
Financial liabilities			
Trade and other payables	24	7,221	7,245
Amount owing to subsidiary companies	11,198	-	11,198
	11,222	7,221	18,443

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Cash flows risk

The Group reviews its cash flow position regularly to manage its exposure to fluctuations in future cash flows associated with its monetary financial instruments.

26. CAPITAL MANAGEMENT

The primary objective of the Group's capital management is to maintain an optimal capital structure in order to support its business and maximise shareholder value. The Group manages its capital structure and make adjustments to it, in light of changes in economic condition. To maintain or adjust its capital structure, the Group may return capital to shareholder or issue new shares.

As disclosed in Note 2, during the financial year ended 30 April 2026, the Group and the Company incurred net losses of RM7,687,000 and RM37,000 respectively. As at 30 April 2026, the Group and the Company reported shareholders' deficit of RM56,288,000 and RM18,449,000 respectively, and the Group's and the Company's current liabilities exceeded their current assets by RM13,740,000 and RM11,228,000 respectively as a result of losses incurred during the current and prior financial years. The current liabilities of the Group as at 30 April 2026 arose mainly from trade and other payables of RM16,641,000 while the current liabilities of the Company as at 30 April 2026 arose mainly from amount owing to subsidiary companies of RM11,194,000.

Notwithstanding these events and conditions, the financial statements have been prepared on the basis of a going concern, which presumes the Group will receive financial support from a major shareholder to meet its obligations as and when they fall due. In this regard, the Group has received a letter from a major shareholder confirming that financial support will be provided to enable the Group to meet its obligations as and when they fall due for the next 12 months from end of the financial year.

27. COMPARATIVE

Certain comparatives figures have been reclassified to conform with the current year's presentation.

	As previously reported 2025 RM'000	Reclassification 2025 RM'000	As reclassified 2025 RM'000
Group			
Statement of profit or loss and other comprehensive Income			
Revenue	5,701	608	6,309
Gross profit	660	608	1,268
Other income	1,070	(897)	173
Other expenses	(297)	289	(8)
Statement of financial position			
Non-current liabilities			
Trade and other payables	-	35,822	35,822
Current liabilities			
Trade and other payables	52,590	(35,822)	16,768
Company			
Statement of profit or loss and other comprehensive Income			
Other income	70	(70)	-
Net (allowance)/reversal for impairment of receivables	-	70	70
Statement of financial position			
Non-current liabilities			
Trade and other payables	-	7,221	7,221
Current liabilities			
Trade and other payables	7,245	(7,221)	24

BERJAYA
BERJAYA MEDIA BERHAD
Registration No. 199401004922 (290601-T)

NOTIFICATION TO SHAREHOLDERS

for the Thirty-Second Annual General Meeting of Berjaya Media Berhad ("BMedia" or "the Company") ("32nd AGM" or "the Meeting")

Dear Shareholders of BMedia,

We are pleased to inform that the 32nd AGM will be held on a virtual basis through live streaming and online remote voting via the Remote Participation and Voting facilities provided by Berjaya Registration Services Sdn Bhd ("BReg") via BReg's portal at https://www.berjayaregistration.com.my.

It is our pleasure to invite you to participate virtually in the 32nd AGM of BMedia which will be held as follows:

Date and Time	:	Friday, 30 October 2026 at 10.00 a.m.
Broadcast Venue	:	Manhattan V, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur
Meeting Platform	:	BReg's portal at https://www.berjayaregistration.com.my

The main and only venue of the virtual 32nd AGM is the Broadcast Venue which is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 and the Company's Constitution that requires the Chairman of the Meeting to be present at the main venue of the 32nd AGM. Shareholders/proxies/corporate representatives should not be physically present at the Broadcast Venue as they are not allowed to enter the Broadcast Venue on the day of the Meeting. Kindly refer to the Administrative Details for further details on how you could register, participate and vote remotely in the Meeting.

Please scan the QR code for the following documents which can be viewed and downloaded from the website of the Company at https://www.berjaya.com/berjaya-media :

1. Notice of 32nd AGM; 2. Form of Proxy; 3. Audited Financial Statements of the Group and the Company for the financial year ended 30 April 2026; and 4. Administrative Details.	

Should you require any assistance, kindly contact Berjaya Registration Services Sdn Bhd at Tel No. 03-2145 0533.

Thank you.

Yours faithfully,
For and on behalf of the Board of Directors of
BERJAYA MEDIA BERHAD

DATO' SRI ROBIN TAN YEONG CHING
Chairman

7 October 2026

BERJAYA MEDIA BERHAD

Registration No. 199401004922 (290601-T)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Thirty-Second Annual General Meeting ("AGM") of the Company will be conducted on a virtual basis from the broadcast venue at Manhattan V, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur ("Broadcast Venue") on Friday, 30 October 2026 at 10.00 a.m. for the following purposes:-

AGENDA

1. To receive and adopt the audited financial statements of the Company for the financial year ended 30 April 2026 and the Directors' and Auditors' Reports thereon. *(Please refer to Note 1 of the Explanatory Notes)*

2. To approve the payment of Directors' Benefits to the Non-Executive Director(s) of the Company up to an amount of RM6,000.00 for the period from 31 October 2026 until the next Annual General Meeting of the Company to be held in 2027. Ordinary Resolution 1

3. To re-elect Dato' Sri Robin Tan Yeong Ching who retires by rotation pursuant to Clause 117 of the Company's Constitution and who being eligible, offers himself for re-election. Ordinary Resolution 2

4. To re-appoint YYC & Co PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. Ordinary Resolution 3

5. As special business:-

   To consider and, if thought fit, pass the following Ordinary Resolution :-

   (i) Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016

   "THAT, subject always to the Companies Act 2016 and the Company's Constitution, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes as the Directors may deem fit AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."

   Ordinary Resolution 4

By Order of the Board

WONG SIEW GUEK
(MAICSA 7042922)
(SSM Practicing Certificate No. 202008001490)
Secretary

Kuala Lumpur
7 October 2026

NOTES:

1. **Audited Financial Statements**

The Audited Financial Statements are meant for discussion only as it does not require shareholders' approval pursuant to the provisions of Section 340(1)(a) of the Companies Act 2016 ("CA 2016"). Hence, this item on the Agenda is not put forward for voting.

2. **Directors' Benefits**

Section 230(1) of the CA 2016 provides that the "fees" of the Directors and "any benefits" payable to the Directors of a public company shall be approved at a general meeting. Accordingly, shareholders' approval shall be sought at this Annual General Meeting ("AGM") for the payment of Directors' Benefits payable to the Non-Executive Director(s) of the Company for the period from 31 October 2026 until the next AGM of the Company under Ordinary Resolution 1.

The current Directors' Benefits payable to the Non-Executive Director(s) for the Company includes Director's allowance and meeting attendance allowance.

In determining the estimated amount of remuneration payable to Non-Executive Director(s), the Board considered various factors including the number of scheduled meetings for the Board of Directors ("Board"), Board Committees and general meetings of the Company as well as the number of Non-Executive Director(s) involved in these meetings.

In the event, where the payment of Directors' Benefits payable during the above period exceeded the estimated amount sought at this AGM, shareholders' approval will be sought at the next AGM.

3. **Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016**

Ordinary Resolution 4 is proposed for the purpose of granting a renewed general mandate ("General Mandate") and empowering the Directors of the Company, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot new shares in the Company at such price and upon such terms and conditions and for such purposes as the Directors may from time to time determine. The General Mandate, unless revoked or varied by the Company in general meeting, will expire at the conclusion of the next AGM of the Company.

As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the last AGM held on 27 October 2025 which will lapse at the conclusion of the Thirty-Second AGM.

The General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding current and/or future investment/project(s), working capital and/or acquisitions or issuance of shares for such other application(s) as the Directors may deem fit and in the best interest of the Company.

4. **Proxy and Entitlement of Attendance**

i) The AGM of the Company will be conducted on a virtual basis through live streaming and online remote voting via the Remote Participation and Voting Facilities ("RPV Facilities") provided by Berjaya Registration Services Sdn Bhd ("BReg") via BReg's portal at https://www.berjayaregistration.com.my. In this respect, the Company will continue to leverage on technology to facilitate real-time and efficient communication with shareholders that participate in the Thirty-Second AGM. Please follow the procedures provided in the Administrative Details for the AGM of the Company in order to register, participate and vote remotely via the RPV Facilities.

ii) The main and only venue of the AGM is the Broadcast Venue. Pursuant to Section 327(2) of the Companies Act 2016, the Chairman of the meeting is required to be present at the main venue of the AGM of the Company.

iii) Shareholders/proxy(ies)/corporate representatives from the public WILL NOT BE ALLOWED TO BE PHYSICALLY PRESENT at the Broadcast Venue on the day of the AGM of the Company.

iv) A member of the Company who is entitled to attend, participate, speak (including posing questions to the Board via real time submission of typed texts) and vote remotely at the AGM of the Company via RPV Facilities is entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote in his/her stead. A proxy may but need not be a member.

v) A member, other than an authorised nominee or an exempt authorised nominee may appoint not more than two (2) proxies.

vi) An authorised nominee, as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), may appoint at least one (1) proxy in respect of each securities account.

vii) An exempt authorised nominee, as defined under the SICDA, and holding ordinary shares in the Company for multiple beneficial owners in one securities account ('omnibus account'), may appoint multiple proxies in respect of each of its omnibus account.

viii) Where more than one (1) proxy is appointed, the number of shares represented by each proxy must be clearly indicated in the Form of Proxy.

ix) An individual member who appoints a proxy must sign the Form of Proxy personally or by his attorney duly authorised in writing. A corporate member who appoints a proxy must execute the Form of Proxy under seal or under the hand of its officer or attorney duly authorised.

x) The Form of Proxy shall be executed and deposited at the Company's Registered Office at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur OR alternatively, the Form of Proxy may be submitted electronically via BReg's portal at https://www.berjayaregistration.com.my not less than forty-eight (48) hours before the time appointed for holding the AGM of the Company.

xi) Only members whose names appear in the Register of Members and/or Record of Depositors as at 23 October 2026 shall be entitled to participate and/or vote at the AGM of the Company via RPV Facilities.

FORM OF PROXY
BERJAYA MEDIA BERHAD

Registration No. 199401004922 (290601-T)

I/We_____
(Name in full)

I.C. or Company No._____CDS Account No. _____
(New and Old I.C. Nos. or Company No.)

of _____
(Address)

being a member/members of BERJAYA MEDIA BERHAD hereby appoint:

1)_____I.C.No. _____
(Name in full) *(New and Old I.C. Nos.)*

of_____
(Address)

2)_____I.C.No. _____
(Name in full) *(New and Old I.C. Nos.)*

of_____
(Address)

or failing him/her, the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf, at the Thirty-Second Annual General Meeting ("AGM") of the Company to be conducted on a virtual basis through live streaming from the broadcast venue at Manhattan V, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur ("Broadcast Venue") on Friday, 30 October 2026 at 10.00 a.m. or any adjournment thereof.

This proxy is to vote on the Resolutions set out in the Notice of the AGM as indicated with an "X" in the appropriate spaces. If no specific direction as to voting is given, the proxy will vote or abstain from voting at his/her discretion.

			FOR	AGAINST
RESOLUTION 1	-	To approve payment of Directors' Benefits for the period from 31 October 2026 until the next Annual General Meeting of the Company.		
RESOLUTION 2	-	To re-elect Dato' Sri Robin Tan Yeong Ching as Director.		
RESOLUTION 3	-	To re-appoint Auditors.		
RESOLUTION 4	-	To approve authority to issue and allot shares.		

No. of shares held

Dated this_____day of_____, 2026

For appointment of two proxies, percentage of shareholdings to be represented by the proxies:		
	No. of shares	Percentage
Proxy 1		
Proxy 2		
Total		100%

_____
Signature(s)/Common Seal of Member(s)

NOTES:

i) The AGM of the Company will be conducted on a virtual basis through live streaming and online remote voting via the Remote Participation and Voting Facilities ("RPV Facilities") provided by Berjaya Registration Services Sdn Bhd ("BReg") via BReg's portal at https://www.berjayaregistration.com.my. Please follow the procedures provided in the Administrative Details for the AGM of the Company in order to register, participate and vote remotely via the RPV Facilities.

ii) The main and only venue of the AGM is the Broadcast Venue. Pursuant to Section 327(2) of the Companies Act 2016, the Chairman of the meeting is required to be present at the main venue of the AGM of the Company.

iii) Shareholders/proxy(ies)/corporate representatives from the public WILL NOT BE ALLOWED TO BE PHSICALLY PRESENT at the Broadcast Venue on the day of the AGM of the Company.

iv) A member of the Company who is entitled to attend, participate, speak (including posing questions to the Board via real time submission of typed texts) and vote remotely at the AGM of the Company via RPV Facilities is entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote in his/her stead. A proxy may but need not be a member.

v) A member, other than an authorised nominee or an exempt authorised nominee may appoint not more than two (2) proxies

vi) An authorised nominee, as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), may appoint at least one (1) proxy in respect of each securities account.

vii) An exempt authorised nominee, as defined under the SICDA, and holding ordinary shares in the Company for multiple beneficial owners in one securities account ('omnibus account'), may appoint multiple proxies in respect of each of its omnibus account.

viii) Where more than one (1) proxy is appointed, the number of shares represented by each proxy must be clearly indicated in the Form of Proxy.

ix) An individual member who appoints a proxy must sign the Form of Proxy personally or by his attorney duly authorised in writing. A corporate member who appoints a proxy must execute the Form of Proxy under seal or under the hand of its officer or attorney duly authorised.

x) The Form of Proxy shall be executed and deposited at the Company's Registered Office at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur OR alternatively, the Form of Proxy may be submitted electronically via BReg's portal at https://www.berjayaregistration.com.my not less than forty-eight (48) hours before the time appointed for holding the AGM of the Company.

xi) Only members whose names appear in the Register of Members and/or Record of Depositors as at 23 October 2026 shall be entitled to participate and/or vote at the AGM of the Company via RPV Facilities.

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AFFIX
STAMP

THE COMPANY SECRETARY
BERJAYA MEDIA BERHAD
LOT 13-01A, LEVEL 13 (EAST WING),
BERJAYA TIMES SQUARE,
NO. 1 JALAN IMBI,
55100 KUALA LUMPUR

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ADMINISTRATIVE DETAILS

FOR THE THIRTY-SECOND ANNUAL GENERAL MEETING ("32nd AGM" or "The Meeting") OF BERJAYA MEDIA BERHAD

Berjaya Media Berhad ("BMedia" or "the Company") will conduct its 32nd AGM on a virtual basis by way of live streaming and online remote voting via the Remote Participation and Voting Facilities ("RPV Facilities") provided by Berjaya Registration Services Sdn Bhd via its website at https://www.berjayaregistration.com.my, details as set out below :-

Date	:	Friday, 30 October 2026
Time	:	10.00 a.m.
Broadcast Venue	:	Manhattan V, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur
Meeting Platform	:	Berjaya Registration Services Sdn Bhd's portal https://www.berjayaregistration.com.my ("BReg Portal")

1. Virtual Meeting

The main and only venue of the virtual 32nd AGM is the Broadcast Venue which is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 and the Company's Constitution that requires the Chairman of the Meeting to be present at the main venue of the 32nd AGM. Shareholders/proxies/corporate representatives should not be physically present at the Broadcast Venue on the day of the 32nd AGM and will be requested to leave the Broadcast Venue.

2. Remote Participation and Voting

Please note that all shareholders including (i) individual shareholders, (ii) corporate shareholders; (iii) authorised nominees; (iv) exempt authorised nominees and proxies who wish to participate at the 32nd AGM shall use the RPV Facilities to participate and/or vote remotely at the 32nd AGM. Please refer to the BReg Portal User Guide as set out in Appendix A for further details.

Kindly ensure that you are connected to the internet at all times in order to participate and/or vote at the Meeting. Therefore, it is your responsibility to ensure that your connectivity for the duration of the Meeting is maintained. Kindly note that the quality of the live webcast is dependent on the bandwidth and stability of your internet connection.

The Company, the Board of Directors and its management, share registrar and other professional advisers (if any) shall not be held responsible or be liable for any disruption in the internet connection resulting in you being unable to participate and/or vote at the Meeting.

3. Appointment of Proxy

If you are unable to attend and participate at the 32nd AGM, you may appoint not more than two (2) proxies or the Chairman of the Meeting as your proxy and indicate your voting instructions in the Form of Proxy in accordance with the notes and instructions printed therein.

Please ensure that your hard copy of the original Form of Proxy is deposited at the Company's Registered Office or alternatively, the Form of Proxy may be submitted electronically via BReg Portal at https://www.berjayaregistration.com.my not less than forty eight (48) hours before the time appointed for holding the 32nd AGM i.e. **by Wednesday, 28 October 2026 at 10.00 a.m.** Details of our Registered Office can be found in the enquiry Section of this document.

If your appointed proxy(ies) is not an existing user of BReg Portal, he/she is required **to register as a user** (in accordance with the procedures as set out in Appendix A) **by Friday, 30 October 2026 at 9.30 a.m**. Upon processing of your Form of Proxy and registration as a user of BReg Portal, we will grant your proxy(ies) access to remote participation at the Meeting to which he/she is appointed for instead of you. PLEASE NOTIFY YOUR PROXY(IES) ACCORDINGLY

If you wish to personally participate in the Meeting, please do not submit any Form of Proxy for the Meeting. You will not be allowed to participate at the Meeting together with the proxy(ies) appointed by you.

Administrative Details

For the Thirty-Second Annual General Meeting of Berjaya Media Berhad

4. Entitlement to Participate and Vote

Only shareholders whose names appear on the Register of Members and/or Record of Depositors of the Company as at 23 October 2026 shall be entitled to participate and/or vote at the 32nd AGM or appoint proxy(ies) to participate and/or vote on his/her behalf.

5. No Door Gifts/Vouchers

There will be **NO DISTRIBUTION** of door gifts or vouchers for shareholders/proxies who participate at the 32nd AGM.

The Company would like to thank all shareholders for their kind co-operation and understanding.

Enquiry

If you have any enquiry prior to the 32nd AGM or any enquiry relating to BReg Portal, please contact us using the contact details below during office hours from Monday to Friday from 9.00 a.m. to 5.30 p.m. (except public holiday):-

Registered Office
Lot 13-01A Level 13 (East Wing),
Berjaya Times Square, No. 1 Jalan Imbi,
55100 Kuala Lumpur

Telephone No. : 03-2149 1999
Facsimile No. : 03-2143 1685

Share Registrar/Poll Administrator
Berjaya Registration Services Sdn Bhd
09-27, Level 9, Berjaya Times Square,
No. 1 Jalan Imbi, 55100 Kuala Lumpur

Telephone No. : 03-2145 0533
Facsimile No. : 03-2145 9702
Email : shareg@berjayareg.com.my

BReg Portal User Guide

1. The RPV Facilities, using the Zoom Cloud Meetings Application, will enable you to exercise your rights as a Shareholder of the Company to participate (including to pose questions to the Board) and vote at the Meeting.

2. Shareholders/Proxies/Corporate Representatives are to participate and vote remotely at the Meeting using the RPV Facilities which can be accessed via BReg Portal at https://www.berjayaregistration.com.my.

3. Proxies and Corporate Representatives who wish to use the RPV Facilities must ensure that their duly executed Forms of Proxy (for Proxies) or Certificates of Appointment (for Corporate Representatives) are submitted to the Company **not later than Wednesday, 28 October 2026 at 10.00 a.m.**

4. Shareholders/Proxies/Corporate Representatives are to read and follow the procedures below to use the RPV Facilities:-

Procedures		**Actions/Remarks**
BEFORE THE MEETING		
(i)	Registration as a user of the BReg Portal	• Access the BReg Portal at **https://www.berjayaregistration.com.my**. • Click <<Login/Register>> followed by <<Register New User>> to register as a new user. • For an individual shareholder/proxy, please complete your registration by filling up the information required and upload a clear copy of your MyKAD (both front and back) or passport. • For a corporate or authorised representative of a body corporate, please complete your registration by filling up the information required and upload the Certificate of Appointment. [Please refer to Note (a) below]. • You are required to read and agree to the terms and conditions prior to your submission of your registration. • Please enter a valid email address in order for you to receive a verification email from the BReg Portal. • An email notification will be sent to you once your registration is verified and approved by the BReg Portal. • All users must register **latest by Friday, 30 October 2026 at 9.30 a.m.** • If you are a registered user of the BReg Portal, you are not required to register again.
(ii)	Submission of your pre-meeting question for the Meeting	• Upon registration as a user of BReg Portal, you may submit your pre-meeting questions by logging in into the BReg Portal between 10.00 a.m. on 24 October 2026 and 9.30 a.m. on 30 October 2026.
(iii)	Submission of E-Proxy Form [not later than **Wednesday, 28 October 2026 at 10.00 a.m.**]	• An individual shareholder registered with the BReg Portal can submit the E-Proxy Form by logging into the BReg Portal. • Login to the BReg Portal at **https://www.berjayaregistration.com.my** with your User ID and password. • Click <<E-PROXY LODGEMENT>>, search for **"Berjaya Media Berhad 32nd AGM"** and click <<CHOOSE>>. • Fill up the E-Proxy Form by inserting your CDS Account number, number of shares for each of your proxy(ies) and indicate your voting by selecting <<FOR>> or <<AGAINST>>. If no specific direction is given, the proxy will vote or abstain from voting at his/her discretion. • Kindly review and check your completed E-Proxy Form and agreed to the term and conditions before clicking <<SUBMIT>> for submission of the E-Proxy Form. • An email notification will send to you as an acknowledgement of your submission.

ON THE MEETING DAY		
(iv)	Participate through Livestream	• Login to the BReg Portal at **https://www.berjayaregistration.com.my** with your User ID and password for remote participation at anytime from 9.30 a.m., i.e. thirty (30) minutes before the commencement of the Meeting. • If you have forgotten your password, you can reset it by clicking on <<Forgot Password>> and follow the instructions to reset your password. • Select <<My Virtual Meeting>> under the Main Menu and search for **"Berjaya Media Berhad 32nd AGM".** • Click <<Join Meeting>> to join the livestream of the Meeting. • If you have any question(s) during the Meeting, you may use the Q&A platform to submit your question(s). The Chairman of the Meeting/Board members/the Management/relevant adviser(s) will endeavor to respond to your question during the Meeting. • You may participate at the Meeting using the web browser on your device or by downloading the Zoom Cloud Meeting Application.
(v)	Online Remote Voting	• The voting session will commence on **Friday, 30 October 2026 at 10.00 a.m.** • Select the <<Voting>> option next to the <<Join Meeting>> and to indicate your votes for the resolution(s) that are tabled for voting. • Kindly submit your votes on the resolution(s) as they appear on the screen. Your vote(s) is/are final and cannot be amended once submitted. • The voting session will end upon declaration by the Chairman of the Meeting.
(vi)	End of the RPV Facilities	• The RPV Facilities session will end after the Chairman of the Meeting announces the conclusion of the Meeting.

Notes: -

(a) For body corporate, the appointed corporate/authorised representative of a body corporate must upload the evidence of his/her authority (e.g. Certificate of Appointment of Corporate Representative, Power of Attorney, letter of authority or other documents proving authority). All documents that are not in Bahasa Malaysia or English must be accompanied by a certified translation in English in one (1) file. The original evidence of authority and its translation thereof, if required, have to be submitted to Berjaya Registration Services Sdn Bhd at 09-27, Level 9, Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur for verification by ***Wednesday, 28 October 2026 at 10.00 a.m.***

(b) Should your registration to join the Meeting be approved, we will make available to you the rights to join the livestream Meeting and to vote remotely using the RPV Facilities. Your login to the BReg Portal on the day of the Meeting will indicate your presence at the Meeting.

(c) If you encounter any issue with your online registration at the BReg Portal, please call +6010-526 5490/+603-21450533 or e-mail to shareg@berjayareg.com.my for assistance.

(d) No recording or photography of the Meeting proceedings are allowed without the prior written permission of the Company.

(e) By registering for the remote participation and electronic voting meeting and/or submitting the instrument appointing a proxy(ies) and/or representative(s), the member of the Company has consented to the use of such data for purposes of processing and administration by the Company (or its agents); and to comply with any laws, listing rules, regulations and/or guidelines.