THIS CIRCULAR/STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other independent adviser immediately.

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BERJAYA

BERJAYA CORPORATION BERHAD

(Registration No. 200101019033 (554790-X))
(Incorporated in Malaysia)

CIRCULAR/STATEMENT TO SHAREHOLDERS

in relation to the

PART A

PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATES FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

PART B

PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

Notice of the Twenty-Fifth Annual General Meeting ("**AGM**") which will be held at Perdana Ballroom, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur on Friday, 11 December 2026 at 10.00 a.m. or any adjournment thereof together with the Form of Proxy and Administrative Guide are available on the Company's website at www.berjaya.com and/or the Exchange's website at www.bursamalaysia.com.

If you are unable to attend and vote in person at the AGM, you may appoint a proxy to attend and vote on your behalf. If you wish to do so, the completed Form of Proxy must be deposited at the Company's Registered Office at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur OR alternatively, the Form of Proxy may be submitted electronically via Boardroom Smart Investor Portal at https://investor.boardroomlimited.com not less than 48 hours before the time appointed for holding the AGM or any adjournment thereof. The lodging of the Form of Proxy will not preclude you from attending and voting in person at the AGM should you subsequently wish to do so.

This Circular/Statement is dated 30 October 2026.

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular/Statement:-

"7-Eleven"	:	7-Eleven Malaysia Sdn Bhd
"7-Eleven Holdings"	:	7-Eleven Malaysia Holdings Berhad
"Act"	:	The Companies Act 2016, including any amendment that may be made thereto from time to time
"AGM"	:	Annual General Meeting
"Annual Report 2026"	:	The annual report of BCorporation for the financial year ended 30 June 2026
"Approved Mandate I"	:	The Recurrent Related Party Transactions entered into by the BCorporation Group with Persons Connected with TSVT, including companies in which such Person Connected with TSVT is a major shareholder
"Approved Mandate II"	:	The Recurrent Related Party Transactions entered into by the BCorporation Group with companies in which TSVT and Persons Connected with Tunku Tun Aminah are major shareholders
"Approved Mandate III"	:	The Recurrent Related Party Transactions entered into by the BCorporation Group with companies in which Tunku Tun Aminah or Person(s) Connected with Her Royal Highness is a major shareholder
"Ascot Sports"	:	Ascot Sports Sdn Bhd
"Auto Tulin"	:	Auto Tulin Sdn Bhd
"B&B"	:	B & B Enterprise Sdn Bhd
"BAssets"	:	Berjaya Assets Berhad
"BBright"	:	Berjaya Bright Sdn Bhd
"BCapital"	:	Berjaya Capital Berhad
"BCorporation" or "Company"	:	Berjaya Corporation Berhad
"BCorporation Group" or "Group"	:	BCorporation and its subsidiary companies
"BCorporation Shares"	:	Ordinary shares of BCorporation
"Berjaya College"	:	Berjaya College Sdn Bhd
"Berjaya Krispy Kreme"	:	Berjaya Krispy Kreme Doughnuts Sdn Bhd
"BGCL"	:	Berjaya Group (Cayman) Limited
"BGroup"	:	Berjaya Group Berhad

"BHigher Education"	:	Berjaya Higher Education Sdn Bhd
"BHills"	:	Berjaya Hills Resort Berhad
"BInfra"	:	Berjaya Infra Sdn Bhd *(formerly known as Berjaya Infrastructure Sdn Bhd)*
"BLoyalty"	:	BLoyalty Sdn Bhd
"BMedia"	:	Berjaya Media Berhad
"Board"	:	Board of Directors
"BProperty"	:	Berjaya Property Berhad *(formerly known as Berjaya Land Berhad)*
"BRegistration"	:	Berjaya Registration Services Sdn Bhd
"BRetail"	:	Berjaya Retail Sdn Bhd
"BSecurities"	:	Berjaya Securities Sdn Bhd
"BTSSB"	:	Berjaya Times Square Sdn Bhd
"CMSB"	:	Cosway (M) Sdn Bhd
"Code"	:	Malaysian Code on Take-Overs and Mergers 2016 (including the Rules on Take-Overs, Mergers and Compulsory Acquisitions)
"CSSSB"	:	Convenience Shopping (Sabah) Sdn Bhd
"CTSL"	:	Ms. Chryseis Tan Sheik Ling
"Desiran Unggul"	:	Desiran Unggul Sdn Bhd
"Detik Ria"	:	Detik Ria Sdn Bhd
"Director"	:	Has the meaning given in Section 2(1) of the Capital Markets and Services Act 2007 and includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a Director or a chief executive of BCorporation, its subsidiary or holding company
"EGM"	:	Extraordinary General Meeting
"EPS"	:	Earnings per share
"EVA Management"	:	E.V.A. Management Sdn Bhd
"Exchange"	:	Bursa Malaysia Securities Berhad
"Family"	:	In relation to a person means such person who falls within any one of the following categories:- (a) spouse; (b) parent; (c) child including an adopted child and step-child; (d) brother or sister; and (e) spouse of the person referred to in subparagraphs (c) and (d) above.

"HQZ"	:	HQZ Credit Sdn Bhd
"HRESB"	:	Hotel Resort Enterprise Sdn Bhd
"Intan"	:	Intan Utilities Sdn Bhd
"JL Morison"	:	JL Morison (Malaya) Sdn Bhd
"KDYMM Sultan Ibrahim"	:	KDYMM Seri Paduka Baginda Yang Di-Pertuan Agong Sultan Ibrahim
"Kristal Utama"	:	Kristal Utama Sdn Bhd
"KSMSB"	:	Kimia Suchi Marketing Sdn Bhd
"Listing Requirements"	:	Exchange's Main Market Listing Requirements, including any amendment that may be made from time to time
"Major Shareholder"	:	A person who has an interest or interests in one or more voting shares in BCorporation and the number or the aggregate number of those shares, is:- (a) 10% or more of the total number of voting shares in BCorporation; or (b) 5% or more of the total number of voting shares in BCorporation where such person is the largest shareholder of BCorporation. For the purpose of this definition, "interest" shall have the meaning of "interest in shares" given in Section 8 of the Act. A major shareholder includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a major shareholder of BCorporation or any other corporation which is its subsidiary or holding company.
"MOL.com"	:	MOL.com Sdn Bhd
"NA"	:	Net assets attributable to ordinary equity holders of BCorporation
"Nostalgia Kiara"	:	Nostalgia Kiara Sdn Bhd
"NTSP"	:	Ms. Nerine Tan Sheik Ping
"PCL"	:	Prime Credit Leasing Berhad
"Person(s) Connected"	:	In relation to a Director or a Major Shareholder, means such person who falls under any one of the following categories:- (a) a Family of the Director or Major Shareholder; (b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the Director, Major Shareholder or a Family of the Director or Major Shareholder, is the sole beneficiary; (c) a partner of the Director or Major Shareholder;

		(d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the Director or Major Shareholder; (e) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the Director or Major Shareholder is accustomed or is under an obligation, whether formal or informal, to act; (f) a body corporate in which the Director, Major Shareholder or Persons Connected with that Director or Major Shareholder are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or (g) a body corporate which is a related corporation of the Director or Major Shareholder.
"Premier Merchandise"	:	Premier Merchandise Sdn Bhd
"Prevailing Laws"	:	Any prevailing laws, rules, regulations, orders, guidelines, and requirements issued by the relevant authorities
"Proposed Mandate I"	:	Proposed renewal of shareholders' mandate for the BCorporation Group to enter into Recurrent Related Party Transactions in the ordinary course of business with Persons Connected with TSVT, including companies in which such Person Connected with TSVT is a major shareholder
"Proposed Mandate II"	:	Proposed renewal of and new shareholders' mandate for the BCorporation Group to enter into Recurrent Related Party Transactions in the ordinary course of business with companies in which TSVT, Detik Ria and/or Persons Connected with Tunku Tun Aminah are major shareholders
"Proposed Mandate III"	:	Proposed renewal of and new shareholders' mandate for the BCorporation Group to enter into Recurrent Related Party Transactions in the ordinary course of business with companies in which Tunku Tun Aminah or Person(s) Connected with Her Royal Highness is a major shareholder
"Proposed Mandates"	:	Collectively, the Proposed Mandate I, the Proposed Mandate II and the Proposed Mandate III
"Proposed Share Buy-Back"	:	Proposed renewal of authority for BCorporation to purchase and/or hold BCorporation Shares of up to 10% of the total number of issued shares of the Company inclusive of 130,440,534 BCorporation Shares that have been purchased and retained as Treasury Shares as at 2 October 2026
"Qinetics"	:	Qinetics Solutions Sdn Bhd
"RAPM"	:	Roasters Asia Pacific (M) Sdn Bhd
"Recurrent Related Party Transactions"	:	Transactions which are recurrent, of a revenue or trading nature and which are necessary for the day-to-day operations and in the ordinary course of business of the BCorporation Group and involve the interests, direct or indirect, of Related Parties

"REDtone"	:	REDtone Digital Berhad
"Regal Class"	:	Regal Class Residence Sdn Bhd
"Related Party(ies)"	:	A Director, Major Shareholder or Person Connected with such Director or Major Shareholder
"RM" and "sen"	:	Ringgit Malaysia and sen respectively
"Roda Indah Motors"	:	Roda Indah Motors Sdn Bhd
"RTYS"	:	Mr. Rayvin Tan Yeong Sheik
"Securexpress Services"	:	Securexpress Services Sdn Bhd
"Shares Purchased"	:	BCorporation Shares purchased under the Proposed Share Buy-Back
"Stephens Properties"	:	Stephens Properties Sdn Bhd
"Sun Media"	:	Sun Media Corporation Sdn Bhd
"Taktik Nostalgia"	:	Taktik Nostalgia Sdn Bhd
"Treasury Shares"	:	BCorporation Shares purchased by BCorporation which are/will be retained in treasury
"TSVT"	:	Tan Sri Dato' Seri Vincent Tan Chee Yioun
"Tunku Tun Aminah"	:	YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail
"U Mobile"	:	U Mobile Sdn Bhd
"U Telemedia"	:	U Telemedia Sdn Bhd
"Warrants 2026/2031"	:	BCorporation's warrants 2026/2031 constituted by the deed poll dated 15 December 2025

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PART A

PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATES FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

BERJAYA CORPORATION BERHAD

(Registration No. 200101019033 (554790-X))
(Incorporated in Malaysia)

Registered Office:

Lot 13-01A, Level 13 (East Wing),
Berjaya Times Square,
No. 1 Jalan Imbi,
55100 Kuala Lumpur.

30 October 2026

Board of Directors:

YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail *(Non-Independent Non-Executive Chairman)*
Nerine Tan Sheik Ping *(Chief Executive Officer/Executive Director)*
Chryseis Tan Sheik Ling *(Executive Director)*
Levin Tan Eng Kien *(Executive Director)*
Rayvin Tan Yeong Sheik *(Executive Director)*
Penelope Gan Paik Ling *(Independent Non-Executive Director)*
Dato' Sri Leong Kwei Chun *(Independent Non-Executive Director)*
Nor Afida Binti Abdul Ali *(Independent Non-Executive Director)*

To: Shareholders of BCorporation

Dear Sir/Madam,

PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATES FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

1.0 INTRODUCTION

1.1 The Board of BCorporation had on 27 October 2026 announced its intention to seek shareholders' approval for the proposed renewal of and new shareholders' mandates for Recurrent Related Party Transactions.

1.2 The purpose of this Circular is to provide you with the relevant information on the Proposed Mandates and to seek your approval for the ordinary resolutions to be tabled at the forthcoming AGM of the Company. The Notice of AGM is set out in the Annual Report 2026. The extract of the ordinary resolutions on the Proposed Mandates to be tabled at the forthcoming BCorporation AGM is enclosed together with this Circular.

2.0 DETAILS OF THE PROPOSED MANDATES

2.1 The Proposed Mandates

2.1.1 The Company had on 12 December 2025 obtained its shareholders' mandates for the BCorporation Group to enter into Recurrent Related Party Transactions on terms that are not more favourable to the Related Parties than those generally available to the public. The approval shall in accordance with the Listing Requirements lapse at the conclusion of the forthcoming AGM of the Company scheduled on 11 December 2026 unless approval for its renewal is obtained from the shareholders of the Company at the forthcoming AGM.

2.1.2 Pursuant to Paragraph 10.09(1)(a) of the Listing Requirements, BCorporation must immediately announce a Recurrent Related Party Transaction where:-

(i) the consideration, value of the assets, capital outlay or costs of the Recurrent Related Party Transaction is RM1 million or more; or

(ii) the percentage ratio of such Recurrent Related Party Transaction is 1% or more,

whichever is the higher.

In addition, Paragraph 10.08(2) of the Listing Requirements states that where any one of the percentage ratios of a related party transaction is 5% or more, BCorporation must issue a circular to its shareholders, obtain specific shareholders' approval for the transaction and appoint an independent adviser. Further, Paragraph 10.08(4) of the Listing Requirements states that where any one of the percentage ratios is 25% or more, in addition to the foregoing, BCorporation must appoint a main adviser.

2.1.3 Pursuant to Paragraph 10.09(2) of the Listing Requirements, BCorporation may seek a shareholders' mandate in respect of Recurrent Related Party Transactions subject to the following:-

(i) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;

(ii) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Paragraph 10.09(1) of the Listing Requirements;

(iii) the BCorporation's circular to shareholders for the shareholders' mandate includes the information as may be prescribed by the Exchange. A checklist showing compliance with such information must be submitted to the Exchange;

(iv) in a meeting to obtain shareholders' mandate, the interested Director, interested Major Shareholder or interested Person Connected with a Director or Major Shareholder; and where it involves the interest of an interested Person Connected with a Director or Major Shareholder, such Director or Major Shareholder must not vote on the resolution to approve the transactions. An interested Director or interested Major Shareholder must ensure that Persons Connected with him abstain from voting on the resolution approving the transactions; and

(v) BCorporation immediately announces to the Exchange when the actual value of a Recurrent Related Party Transaction entered into by the BCorporation Group exceeds the estimated value of the Recurrent Related Party Transaction disclosed in the circular by 10% or more and must include the information as may be prescribed by the Exchange in its announcement.

Where BCorporation has procured a shareholders' mandate pursuant to the above, the provisions of the Listing Requirements as set out in Section 2.1.2 of this Circular shall not apply.

Transactions entered into between BCorporation (or any of its wholly-owned subsidiaries) and its wholly-owned subsidiaries are excluded from the requirements of Part E of Chapter 10 of the Listing Requirements.

2.1.4 The Proposed Mandates, if approved by the BCorporation shareholders at the forthcoming AGM, will take effect from the date of passing of the ordinary resolutions at the forthcoming AGM and shall continue to be in force until:-

(i) the conclusion of the next AGM of BCorporation following the AGM at which such ordinary resolutions for the Proposed Mandates were passed, at which time it will lapse, unless by ordinary resolutions passed at that general meeting, the authorities are renewed;

(ii) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by ordinary resolutions passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

2.2 Information On The BCorporation Group

2.2.1 The principal activities of BCorporation are investment holding, provision of management services and lottery operations while its subsidiary companies are principally engaged in the following core businesses:-

(i) financial services;
(ii) marketing of consumer products and services;
(iii) motor trading and distribution and provision of after-sales services;
(iv) environmental and clean technology services;
(v) food and beverage;
(vi) property development and investment;
(vii) development and operation of hotels, resorts and other recreational activities;
(viii) gaming operations comprising lottery operations, Toto betting, provision of software support and development, manufacturing and distribution of computerized wagering and voting systems;
(ix) telecommunication and information technology related services, solutions and products; and
(x) investment holding and others.

2.2.2 The list of the unlisted subsidiary companies in the BCorporation Group which are involved in the Recurrent Related Party Transactions are set out below:-

Name of Company	**Equity Interest Held (%)**	**Principal Activities**
BGroup	100.00	Investment holding
BHills	100.00	Hotel operator, golf and recreation club operator, investment in property, property development and agricultural activities
<u>Subsidiary companies of BGroup</u>		
BCapital	100.00	Investment holding and provision of management services
Berjaya College	70.00	Provide educational, training activities and consultancy services
Berjaya Eco-Drive Sdn Bhd	80.00	Manufacture, assembly and sale of motor vehicles and provision of after sales services
Berjaya Premier Restaurants Sdn Bhd	100.00	Investment holding
BGCL	100.00	Investment holding

Name of Company	Equity Interest Held (%)	Principal Activities
BHigher Education	100.00	Investment holding and operating a private university college
BRegistration	100.00	Provision of securities and printing services
Cosway Corporation Berhad	100.00	Investment holding
EVA Management	100.00	Provision of management services and agent for marketing agricultural commodities
Regal Class	100.00	Property investment and property development
Successline (M) Sdn Bhd	100.00	Investment holding
Subsidiary companies of BCapital		
Berjaya IPS Equity Sdn Bhd	100.00	Investment holding and provision of management services
PCL	100.00	Hire purchase, lease and loan financing
Subsidiary company of Berjaya IPS Equity Sdn Bhd		
BSecurities	100.00	Stock and share broking
Subsidiary company of Berjaya Premier Restaurants Sdn Bhd		
Berjaya Krispy Kreme	70.00	Development and operation of the "Krispy Kreme Doughnuts" chain of doughnuts outlets in Malaysia
Subsidiary company of BGCL		
Roasters Asia Pacific (HK) Limited	100.00	Owner, operator and franchisor of the "Kenny Rogers Roasters Restaurant" chain for Asia Pacific region
Subsidiary company of Roasters Asia Pacific (HK) Limited		
RAPM	100.00	Provision of marketing services and to grant franchises to operate restaurants under the "Kenny Roger Roasters" name and related trademarks in Malaysia only
Subsidiary company of Cosway Corporation Berhad		
Cosway Corporation Limited	96.09^	Property investment and investment holding
Subsidiary company of Cosway Corporation Limited		
CMSB	100.00	Direct selling of household, personal care, health care and other consumer products and retail sale of rice, other grains, flour, sugars and cooking oil
Subsidiary companies of CMSB		
Juara Budi Sdn Bhd	100.00	Investment holding
Kimia Suchi Sdn Bhd	100.00	Investment holding, contract manufacturing and trading of industrial and household cleaning products

Name of Company	Equity Interest Held (%)	Principal Activities
Subsidiary company of Juara Budi Sdn Bhd		
Stephens Properties	100.00	Investment holding and property investment
Subsidiary company of Kimia Suchi Sdn Bhd		
KSMSB	100.00	Trading of industrial cleaning products
Subsidiary company of Successline (M) Sdn Bhd		
Securexpress Services	100.00	Provide logistic, warehousing and transportation services

Note:

^ *The remaining equity interests of 3.21% and 0.70% in Cosway Corporation Limited are held by BGroup and BHills respectively*.

Details of the Recurrent Related Party Transactions of the BCorporation Group which are in accordance with Paragraph 10.09(2) of the Listing Requirements are set out in the ensuing paragraphs.

2.3 Class And Nature Of The Recurrent Related Party Transactions

The class and nature of the Recurrent Related Party Transactions of the BCorporation Group are tabulated as follows:-

2.3.1 Proposed Mandate I

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected with them	Estimated value from 11/12/26 to the date of next AGM (RM'000)
BMedia	Provision of share registration services and printing to mailing by BRegistration	NTSP, CTSL, RTYS, TSVT and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	50
Sun Media	Procurement of advertising and publishing services by the BCorporation Group Provision of leasing and hire purchase facilities by PCL	NTSP, CTSL, RTYS, TSVT and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	1,000 150
BLoyalty	Loyalty reward fees payable by the BCorporation Group for managing the loyalty card programme	NTSP, CTSL, RTYS, TSVT and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	250
MOL.com and its subsidiary companies	Provision of leasing and hire purchase facilities by PCL	NTSP, CTSL, RTYS, TSVT and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	350

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected with them	Estimated value from 11/12/26 to the date of next AGM (RM'000)
Qinetics and its subsidiary companies	Purchase of hardware and networking equipment and receipt of information technology consultancy, maintenance, management and other services by the BCorporation Group	NTSP, CTSL, RTYS, TSVT and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	5,000
Roda Indah Motors	Purchase of motor vehicles, component parts and other related products and services by the BCorporation Group	NTSP, CTSL, RTYS, TSVT and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	390
BInfra	Provision of leasing and hire purchase facilities by PCL	NTSP, CTSL, RTYS, TSVT and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	5,000
Kristal Utama	Receipt of water treatment plant management and maintenance and other related services by BHills	NTSP, CTSL, RTYS, TSVT and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	150
BRetail	Provision of share registration services and printing to mailing by BRegistration	NTSP, CTSL, RTYS, TSVT and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	3
Total			**12,343**

2.3.2 Proposed Mandate II

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected with them	Estimated value from 11/12/26 to the date of next AGM (RM'000)
BAssets and its subsidiary companies:-			
BAssets	Provision of share registration services by BRegistration	Tunku Tun Aminah, NTSP, CTSL, RTYS, TSVT, Detik Ria and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	110

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected with them	Estimated value from 11/12/26 to the date of next AGM (RM'000)
BAssets and its subsidiary companies	Provision of leasing and hire purchase facilities by PCL Supply of cleaning chemical products by KSMSB Provision of human resource management services by EVA Management Provision of education and staff training services by Berjaya College*	Tunku Tun Aminah, NTSP, CTSL, RTYS, TSVT, Detik Ria and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	10,000 1 10 60
BTS Car Park Sdn Bhd	Parking charges payable monthly by the BCorporation Group for leasing of parking bays at Berjaya Times Square, Jalan Imbi, Kuala Lumpur	Tunku Tun Aminah, NTSP, CTSL, RTYS, TSVT, Detik Ria and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	300
BTSSB	Rental payable by CMSB at RM10,772 per month or based on 5% of the monthly revenue generated, whichever is higher, for renting of shoplots at Lots LG-04 & LG-05, Lower Ground Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter* Rental payable by RAPM at RM12,550 per month for renting of office premises at Lot 07-24, 7th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years Rental payable by BRegistration at RM1,803 per month for renting of office premises cum production room at Lot 09-20, 9th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 1 year Rental payable by BSecurities at RM700 per month for renting of premises for broadcasting at Lot No. TB-Roof-02(C), Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 1 year	Tunku Tun Aminah, NTSP, CTSL, RTYS, TSVT, Detik Ria and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	129 151 22 8

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected with them	Estimated value from 11/12/26 to the date of next AGM (RM'000)
BTSSB	Rental payable by Berjaya Krispy Kreme at RM8,742 per month or based on 15% of monthly revenue generated, whichever is higher, for renting of kiosk at Lot LG19-C, Lower Ground Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years	Tunku Tun Aminah, NTSP, CTSL, RTYS, TSVT, Detik Ria and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	158
	Rental payable by BHigher Education at RM89,694 per month for renting of premises at Lot 14-01, 14th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Rental is payable on a monthly basis based on mutually agreed month-to-month tenancy by way of letter		1,076
	Rental payable by Berjaya Eco-Drive Sdn Bhd at RM5,746 per month for renting of 2 car display spots at the main entrance and shoplot at Lot G-04, Ground Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 2 years and renewable thereafter		69
Total			12,094
7-Eleven Holdings and its subsidiary company:-			
7-Eleven Holdings	Provision of share registration services and other related services by BRegistration	NTSP, CTSL, RTYS, TSVT, Detik Ria and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	80
7-Eleven	Provision of transportation services by Securexpress Services	NTSP, CTSL, RTYS, TSVT, Detik Ria and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	15,000
	Supply of cleaning chemical products by KSMSB		400
	Rental income receivable by Regal Class at RM12,075 per month for renting of shoplot at Lot 1-1-1B, Menara Bangkok Bank, Laman Sentral Berjaya, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter		145

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected with them	Estimated value from 11/12/26 to the date of next AGM (RM'000)
7-Eleven	Rental income receivable by BHills at:- 1. RM1,600 per month for renting of 4 units quarter at Alamanda Staff Quarters, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, Bukit Tinggi, Bentong, Pahang 2. RM500 per month for renting of storage space next to Le Poulet Roti Restaurant, Berjaya Hills Resort, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, Bukit Tinggi, Bentong, Pahang 3. RM500 per month plus 2% of the monthly revenue generated for renting of shoplot next to La Boulangerie Restaurant, Berjaya Hills Resort, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, Bukit Tinggi, Bentong, Pahang* Tenure of the above rental agreements is for a period of 3 years	NTSP, CTSL, RTYS, TSVT, Detik Ria and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	19 6 54
Total			15,704
Other related party:-			
U Mobile	Rental income receivable by BHills at RM14,219 per month for renting of broadcasting facility at KM 48, Persiana Bertingkat, Lebuhraya Karak, Bukit Tinggi, Bentong, Pahang. Tenure of the rental agreement is for a period of 2 years and renewable thereafter Provision of printing and mailing services by BRegistration Rental income receivable by Stephens Properties at RM3,190 per month for renting of premises at rooftop, Wisma Cosway, Jalan Raja Chulan, Kuala Lumpur. Tenure of the rental agreement is for a period of 2 years	Tunku Tun Aminah, Detik Ria and Persons Connected with them, as mentioned in the notes of Sections 2.3 and 6.1	171 2,500 38
Total			2,709
Grand Total			**30,507**

2.3.3 Proposed Mandate III

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected with them	Estimated value from 11/12/26 to the date of next AGM (RM'000)
REDtone and its subsidiary companies:-			
REDtone	Management fees receivable by BCorporation for services rendered that include, inter-alia, the provision of finance and general administrative services Provision of share registration, printing and mailing services by BRegistration	Tunku Tun Aminah and Persons Connected with Her Royal Highness as mentioned in the notes of Sections 2.3 and 6.1	60 150
REDtone and its subsidiary companies	Provision of leasing and hire purchase facilities by PCL	Tunku Tun Aminah and Persons Connected with Her Royal Highness as mentioned in the notes of Sections 2.3 and 6.1	100
REDtone Data Centre Sdn Bhd	Receipt of data centre and cloud related services by the BCorporation Group	Tunku Tun Aminah and Persons Connected with Her Royal Highness as mentioned in the notes of Sections 2.3 and 6.1	1,000
REDtone Telecommunications Sdn Bhd REDtone Engineering & Network Services Sdn Bhd	Receipt of information and communication technology and telecommunications products and services by the BCorporation Group*	Tunku Tun Aminah and Persons Connected with Her Royal Highness as mentioned in the notes of Sections 2.3 and 6.1	10,000 2,000
REDtone IOT Sdn Bhd	Receipt of information and communication technology products and services by the BCorporation Group	Tunku Tun Aminah and Persons Connected with Her Royal Highness as mentioned in the notes of Sections 2.3 and 6.1	5,000
Total			18,310
Other related party:-			
Auto Tulin	Purchase of motor vehicles, component parts and other related products and services by the BCorporation Group	Tunku Tun Aminah and Persons Connected with Her Royal Highness as mentioned in the notes of Sections 2.3 and 6.1	2,500
Total			2,500
Grand Total			**20,810**

Notes:-

* *New Recurrent Related Party Transactions which were not covered in the previous general mandates.*

(1) The estimated values from 11 December 2026 to the date of next AGM in 2027 are based on historical records and budgets of the respective Recurrent Related Party Transactions. The actual value of these transactions may differ from the said estimated values.

(2) BCorporation is a major shareholder of BAssets, 7-Eleven Holdings and REDtone. Its direct and indirect interests in these companies as at 2 October 2026 are set out below:-

	% of Interest	
	Direct	***Indirect***
BAssets	*Nil*	*15.53[(a)]*
7-Eleven Holdings	*2.52*	*8.00[(a)]*
REDtone	*Nil*	*34.42[(a)]*

Note:-

(a) Deemed interested by virtue of its 100% interest in BGroup.

(3) TSVT is a Major Shareholder of BCorporation by virtue of his direct and indirect interests in BCorporation.

TSVT is also a major shareholder of BAssets and 7-Eleven Holdings. TSVT's direct and indirect interests in these companies as at 2 October 2026 are set out below:-

	% of Interest	
	Direct	***Indirect***
BAssets	*14.56*	*12.02[(a)]*
7-Eleven Holdings	*15.40*	*4.88[(b)]*

Notes:-

(a) Deemed interested by virtue of his interests in HRESB, B&B, Berjaya VTCY Sdn Bhd, MOL.com (the ultimate holding company of Lim Kim Hai Sales & Services Sdn Bhd), U Telemedia, Prime Realty Holdings Sdn Bhd and his deemed interests in BInfra and BRetail.

(b) Deemed interested by virtue of his interests in HQZ (the ultimate holding company of BRetail, BInfra and Taktik Nostalgia), BAssets (the holding company of BBright), U Telemedia and HRESB.

TSVT was a major shareholder of REDtone within the preceding 6 months from the date of announcement of the Proposed Mandates.

(4) Detik Ria is a major shareholder of BCorporation, BAssets and 7-Eleven Holdings. Detik Ria's direct and indirect interests in these companies other than BCorporation as at 2 October 2026 are set out below:-

	% of Interest	
	Direct	***Indirect***
BAssets	*26.33*	*Nil*
7-Eleven Holdings	*11.98*	*0.27[(a)]*

Note:-

(a) Deemed interested by virtue of its interest in BAssets (the holding company of BBright).

(5) NTSP is the Chief Executive Officer/Executive Director and a shareholder of BCorporation. NTSP is also a shareholder of BAssets with a direct interest of 0.04% in BAssets as at 2 October 2026. NTSP is a daughter of TSVT and a sister of CTSL and RTYS. Hence, NTSP, TSVT, CTSL and RTYS are Persons Connected with each other.

(6) CTSL is an Executive Director and a shareholder of BCorporation. She is also an executive director of BAssets. CTSL is a daughter of TSVT and a sister of NTSP and RTYS. Hence, CTSL, TSVT, NTSP and RTYS are Persons Connected with each other.

(7) RTYS is an Executive Director and a shareholder of BCorporation. He is a son of TSVT and a brother of NTSP and CTSL. Hence, RTYS, TSVT, NTSP and CTSL are Person Connected with each other.

(8) Tunku Tun Aminah is the Non-Independent Non-Executive Chairman of BCorporation, BAssets and REDtone. Tunku Tun Aminah is also a shareholder of BAssets by virtue of Her Royal Highness' direct interest of 0.01% in BAssets as at 2 October 2026.

Her father, KDYMM Sultan Ibrahim is a major shareholder of BAssets and REDtone by virtue of His Majesty's direct interest of 12.35% and 17.52% in BAssets and REDtone respectively as at 2 October 2026. Hence, KDYMM Sultan Ibrahim is a Person Connected with Tunku Tun Aminah.

(9) Sun Media is a 100%-owned subsidiary of BMedia. TSVT is a major shareholder of BMedia. His direct and indirect interests in BMedia as at 2 October 2026 are set out below:-

	% of Interest	
	Direct	***Indirect***
TSVT	*39.08*	*10.60[(a)]*

Note:-

(a) Deemed interested by virtue of his interests in HRESB, BAssets (the holding company of BBright and BTSSB), B&B and HQZ (the ultimate holding company of Desiran Unggul and Premier Merchandise).

(10) BLoyalty is 10% owned by BLoyalty Pte Ltd, a 60%-owned subsidiary of Berjaya Fintech Sdn Bhd which in turn is 100% owned by BGroup, a 100%-owned subsidiary of BCorporation. BLoyalty is also 30% owned by 7-Eleven Services Sdn Bhd which in turn is a 100%-owned subsidiary of 7-Eleven, a 100%-owned subsidiary of 7-Eleven Holdings. TSVT is a deemed major shareholder of BLoyalty by virtue of his interests in BCorporation and 7-Eleven Holdings.

(11) Qinetics is a 73%-owned subsidiary of MOL.com. TSVT is a deemed major shareholder of Qinetics by virtue of his 81.17% direct interest in MOL.com.

(12) Roda Indah Motors is a 100%-owned subsidiary of B&B. TSVT is a deemed major shareholder of Roda Indah Motors by virtue of his 80.48% direct interest in B&B.

(13) Kristal Utama is a 100%-owned subsidiary of BInfra. BInfra is 40.08% owned by Intan and 40.08% owned by Nostalgia Kiara. TSVT is a deemed major shareholder of BInfra by virtue of his deemed interests in Intan and Nostalgia Kiara through his 99.99% interest in HQZ.

(14) BRetail is a 100%-owned subsidiary of Premier Merchandise which in turn is a 100%-owned subsidiary of Intan. TSVT is a deemed major shareholder of Intan by virtue of his 99.99% interest in HQZ.

(15) U Mobile is 50.18% owned by Mawar Setia Sdn Bhd, a 100%-owned subsidiary of Detik Ria. Detik Ria is a deemed major shareholder of U Mobile by virtue of its 100% direct interest in Mawar Setia Sdn Bhd.

Tunku Tun Aminah is the Chairman of U Mobile. Her father, KDYMM Sultan Ibrahim is also a major shareholder of U Mobile by virtue of His Majesty's direct interest of 11.71% in U Mobile.

(16) Tunku Tun Aminah is a major shareholder of Auto Tulin by virtue of Her Royal Highness' direct interest of 30% in Auto Tulin as at 2 October 2026.

2.4 Methods Or Procedures On Which Transactions Prices Are Determined/Review Procedures For Recurrent Related Party Transactions

2.4.1 The BCorporation Group has established various methods and procedures to ensure that the Recurrent Related Party Transactions are entered into on an arm's length basis and on normal commercial terms which are consistent with the Group's normal business practices and policies and are on transaction prices and terms not more favourable to the Related Parties than those extended to third parties and are not detrimental to the minority shareholders. They include, inter-alia, the following:-

(i) the transaction prices are based on prevailing market rates/prices that are agreed upon under similar commercial terms for transactions with third parties, business practices and policies and on terms which are generally in line with industry norms;

(ii) the Related Parties and interested Directors will be notified of the method and/or procedures of the BCorporation Group;

(iii) records of the Recurrent Related Party Transactions will be retained and compiled by the Group accountant for submission to the Audit Committee for review;

(iv) the Audit Committee is to provide a statement that it has reviewed the terms of the Recurrent Related Party Transactions to ensure that such transactions are undertaken based on terms not more favourable to the Related Parties than those generally available to the public, are not detrimental to the minority shareholders and are in the best interest of the BCorporation Group;

(v) Directors who have any interest in any Recurrent Related Party Transaction shall abstain from Board deliberations and voting and will ensure that they and any Person(s) Connected with them will also abstain from voting on the resolution at the EGM or AGM to be convened for the purpose; and

(vi) disclosures will be made in the annual report of the breakdown of the aggregate value of Recurrent Related Party Transactions during the financial year, amongst others, based on the following information:-

(a) the type of the Recurrent Related Party Transactions made; and

(b) the names of the Related Parties involved in each type of the Recurrent Related Party Transactions made and their relationship with the BCorporation Group.

2.4.2 At least 2 other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison, wherever possible, to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/services and/or quantities. Where quotation or comparative pricing from unrelated third parties cannot be obtained, the transaction price will be determined by the BCorporation Group based on those offered by/to other unrelated parties for the same or substantially similar type of transaction to ensure that the Recurrent Related Party Transaction is not detrimental to the BCorporation Group.

2.4.3 The guidelines for the relevant approving authority practised by the BCorporation Group in relation to the Recurrent Related Party Transactions are as follows:-

(i) transactions below RM3,000,000 each in value, will be reviewed and approved by any one of the Executive Directors or such other senior executive(s) (not being a person connected with the Related Party) designated by the Audit Committee from time to time for such purpose, and tabled for review by the Audit Committee on a half yearly basis;

(ii) transactions equal to or exceeding RM3,000,000 each in value will be reviewed and approved by the Audit Committee; and

(iii) the Executive Director or other senior executive(s) designated by the Audit Committee from time to time for such purpose, and the Audit Committee, may, as he/it deems fit, request for additional information pertaining to the transaction under review from independent sources or advisers, including the obtaining of valuations from independent valuers.

2.5 Statement By The Audit Committee

2.5.1 The Audit Committee of BCorporation has seen and reviewed the procedures mentioned in Section 2.4 above and is of the opinion that the abovementioned procedures are sufficient to ensure that the Recurrent Related Party Transactions are carried out on terms not more favourable to the Related Parties than those generally available to the public and are not detrimental to the interests of the minority shareholders.

2.5.2 The BCorporation Group has in place adequate procedures and processes to monitor, track and identify the Recurrent Related Party Transactions in a timely and orderly manner. The Audit Committee of BCorporation conducts the review of these procedures and processes on a half yearly basis.

2.6 Existing Mandates On Recurrent Related Party Transactions

2.6.1 Set out below is the actual value transacted of each Recurrent Related Party Transactions, from the date on which the existing mandates were obtained on 12 December 2025 up to 2 October 2026, being the latest practicable date before the printing of this Circular, together with its estimated value as disclosed in the Circular to Shareholders dated 31 October 2025:-

(i) Approved Mandate I

BCorporation Group with the following Related Parties	**Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies**	**Actual value transacted from 12/12/25 to 2/10/26 (RM'000)**	**Estimated value as disclosed in the Circular to Shareholders dated 31/10/25 (RM'000)**
7-Eleven Holdings and its subsidiary company:-			
7-Eleven Holdings	Provision of share registration services and other related services by BRegistration	45	80
7-Eleven	Provision of transportation services by Securexpress Services	12,568	15,000
	Supply of consumer products by JL Morison(1)	298	700
	Rental income received by BHills for renting of:-		
	1. 4 units quarter at Alamanda Staff Quarters, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, Bukit Tinggi, Bentong, Pahang	16	19
	2. shoplot at La Flamme Rose, Berjaya Hills Resort, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, Bukit Tinggi, Bentong, Pahang(2)	45	66
	3. storage space next to Le Poulet Roti Restaurant, Berjaya Hills Resort, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, Bukit Tinggi, Bentong, Pahang	5	6

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Actual value transacted from 12/12/25 to 2/10/26 (RM'000)	Estimated value as disclosed in the Circular to Shareholders dated 31/10/25 (RM'000)
7-Eleven	Rental income received by Regal Class for renting of shoplot at Lot 1-1-1B, Menara Bangkok Bank, Laman Sentral Berjaya, Kuala Lumpur	118	145
	Supply of consumer products by Country Farms Sdn Bhd	1,260	1,500
	Supply of cleaning chemical products by KSMSB	78	400
Total		14,433	17,916
Other related parties:-			
BMedia	Provision of share registration services and printing to mailing by BRegistration	4	50
Sun Media	Procurement of advertising and publishing services by the BCorporation Group	21	1,000
	Provision of leasing and hire purchase facilities by PCL	-	150
BLoyalty	Loyalty reward fees paid by the BCorporation Group for managing the loyalty card programme	-	250
MOL.com and its subsidiary companies	Provision of leasing and hire purchase facilities by PCL	-	350
Qinetics and its subsidiary companies	Purchase of hardware and networking equipment and receipt of information technology consultancy, maintenance, management and other services by the BCorporation Group	1,890	5,000
	Receipt of network hosting services by EVA Management[(3)]	-	120
Roda Indah Motors	Purchase of motor vehicles, component parts and other related products and services by the BCorporation Group	-	390
BInfra	Provision of leasing and hire purchase facilities by PCL	-	5,000
Kristal Utama	Receipt of water treatment plant management and maintenance and other related services by BHills	-	150

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Actual value transacted from 12/12/25 to 2/10/26 (RM'000)	Estimated value as disclosed in the Circular to Shareholders dated 31/10/25 (RM'000)
BRetail	Provision of share registration services and printing to mailing by BRegistration	-	3
Total		1,915	12,463
Grand Total		**16,348**	**30,379**

(ii) Approved Mandate II

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Actual value transacted from 12/12/25 to 2/10/26 (RM'000)	Estimated value as disclosed in the Circular to Shareholders dated 31/10/25 (RM'000)
BAssets and its subsidiary companies:-			
BAssets	Provision of share registration services by BRegistration	32	110
BAssets and its subsidiary companies	Provision of leasing and hire purchase facilities by PCL	1,048	10,000
	Provision of education and staff training services by BHigher Education(4)	3	59
	Supply of cleaning chemical products by KSMSB	-	10
	Provision of human resource management services by EVA Management	-	8
	Supply of consumer products by JL Morison(1)	15	100
BTS Car Park Sdn Bhd	Parking charges paid by the BCorporation Group for leasing of parking bays at Berjaya Times Square, Jalan Imbi, Kuala Lumpur	224	500
BTSSB	Rental paid by RAPM for renting of office premises at Lot 07-24, 7th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur	121	145
	Rental paid by CMSB for renting of shoplots at Lots LG-12 & LG-20, Lower Ground Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur(5)	276	540

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Actual value transacted from 12/12/25 to 2/10/26 (RM'000)	Estimated value as disclosed in the Circular to Shareholders dated 31/10/25 (RM'000)
BTSSB	Rental paid by BRegistration for renting of office premises cum production room at Lot 09-20, 9th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur	18	22
	Rental paid by BRegistration for renting of office premises cum production room at Lots 09-91 & 09-92, 9th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur(6)	28	39
	Rental paid by Berjaya Krispy Kreme for renting of kiosk at Lot LG19-C, Lower Ground Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur	86	158
	Rental paid by Berjaya College for renting of office premises at Lots 10-12 & 10-12A, 10th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur(7)	47	569
	Rental paid by BHigher Education for renting of premises at Lot 14-01, 14th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur	897	1,076
	Rental paid by BSecurities for renting of premises for broadcasting at Lot No. TB-Roof-02(C), Berjaya Times Square, Jalan Imbi, Kuala Lumpur	6	7
	Rental paid by Berjaya Eco-Drive Sdn Bhd for renting of 2 car display spots at the main entrance and shoplot at Lot G-04, Ground Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur	50	69
Total		2,851	13,412
Other related party:-			
U Mobile	Rental income received by BHills for renting of broadcasting facility at KM 48, Persimpangan Bertingkat, Lebuhraya Karak, Bukit Tinggi, Bentong, Pahang	138	166
	Provision of printing and mailing services by BRegistration	27	2,500

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Actual value transacted from 12/12/25 to 2/10/26 (RM'000)	Estimated value as disclosed in the Circular to Shareholders dated 31/10/25 (RM'000)
U Mobile	Rental income received by Stephens Properties for renting of premises at rooftop, Wisma Cosway, Jalan Raja Chulan, Kuala Lumpur	30	38
Total		195	2,704
Grand Total		**3,046**	**16,116**

(iii) Approved Mandate III

BCorporation Group with the following Related Parties	Nature of transactions undertaken by BCorporation and/or its unlisted subsidiary companies	Actual value transacted from 12/12/25 to 2/10/26 (RM'000)	Estimated value as disclosed in the Circular to Shareholders dated 31/10/25 (RM'000)
REDtone and its subsidiary companies:-			
REDtone	Management fees received by BCorporation for services rendered that include, inter-alia, the provision of finance and general administrative services	50	60
	Provision of share registration, printing and mailing services by BRegistration	136	150
REDtone and its subsidiary companies	Provision of human resource management services by EVA Management[8]	-	50
	Provision of leasing and hire purchase facilities by PCL	-	100
REDtone Data Centre Sdn Bhd	Receipt of data centre and cloud related services by the BCorporation Group	37	2,000
REDtone Telecommunications Sdn Bhd	Receipt of information and communication technology products and services by the BCorporation Group	18	10,000
REDtone Engineering & Network Services Sdn Bhd		-	2,000
REDtone IOT Sdn Bhd		-	5,000
Total		241	19,360
Other related party:-			
Auto Tulin	Purchase of motor vehicles, component parts and other related products and services by the BCorporation Group	89	2,500
Total		89	2,500
Grand Total		**330**	**21,860**

Notes:-

(1) 7-Eleven as well as BAssets and its subsidiary companies have discontinued purchasing consumer products from JL Morison since May 2026.

(2) Tenancy agreement entered into between BHills and 7-Eleven for renting of shoplot at La Flamme Rose, Berjaya Hills Resort, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, Bukit Tinggi, Bentong, Pahang was expired in August 2026 and was not renewed.

(3) EVA Management has ceased engaging Qinetics and its subsidiary companies for network hosting services since 2025 as the services were no longer required.

(4) BHigher Education has ceased providing education and staff training services to the BAssets Group.

(5) Tenancy agreement entered into between CMSB and BTSSB for renting of shoplots at Lots LG-12 & LG-20, Lower Ground Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur was terminated in July 2026.

(6) Tenancy agreements entered into between BRegistration and BTSSB for renting of office premises cum production room at Lots 09-91 & 09-92, 9th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur were terminated in June 2026 and August 2026 respectively.

(7) Tenancy agreement entered into between Berjaya College and BTSSB for renting of office premises at Lots 10-12 & 10-12A, 10th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur was terminated in December 2025.

(8) The human resource management services provided by EVA Management to REDtone and its subsidiary companies were discontinued in 2025 as the services were no longer required.

2.7 Amount Due And Owing By Related Parties Pursuant To The Recurrent Related Party Transactions

2.7.1 As at 30 June 2026, the total outstanding amount due and owing to the BCorporation Group by its Related Parties under the Recurrent Related Party Transactions which exceeded the credit term of not more than one year was about RM6.10 million. There is no outstanding amount due and owing by the Related Parties under the Recurrent Related Party Transactions which exceeded the credit term of more than one year.

2.7.2 Late payment charges are not imposed by the BCorporation Group on amounts due and owing by its Related Parties that exceeded the credit term as the Board of BCorporation has reviewed the outstanding amounts and is of the opinion that the outstanding amounts were part of normal business operations of the Group and are recoverable. In addition, the Board of BCorporation and Management of the Group are of the view that the Related Parties are long term business partners and have sound credit standing.

2.7.3 The Management of the Group has and will continuously discuss with the Related Parties for early settlement of the outstanding amounts due.

3.0 RATIONALE FOR, AND THE BENEFIT TO THE BCORPORATION GROUP FROM TRANSACTING WITH RELATED PARTIES

3.1 The Recurrent Related Party Transactions entered into or to be entered into by the BCorporation Group are all in the ordinary course of business and intended to meet the business needs of the Group at the best possible terms so as to achieve the synergistic benefits within the entire BCorporation Group. As such, it is anticipated that the Recurrent Related Party Transactions would occur on a frequent and recurrent basis.

3.2 The Proposed Mandates will eliminate the need to make announcements to the Exchange and/or to convene separate EGMs from time to time to seek shareholders' prior approvals for the BCorporation Group to enter into such Recurrent Related Party Transactions. This will serve to reduce substantial administrative time and expenses in convening such EGMs without compromising the corporate objectives of the Group or affecting the business opportunities available to the Group.

3.3 The Recurrent Related Party Transactions provide the BCorporation Group the support for its operational and business needs and further enhance its ability to explore beneficial business opportunities within the BCorporation Group and the Related Parties.

4.0 CONDITIONS FOR THE PROPOSED MANDATES

4.1 The Proposed Mandates are conditional upon approval being obtained from the shareholders of BCorporation at the forthcoming AGM. The Proposed Mandates being procured from the shareholders of BCorporation at the forthcoming AGM are subject to annual renewal.

5.0 FINANCIAL EFFECTS OF THE PROPOSED MANDATES

5.1 The Proposed Mandates do not have any effect on the issued share capital of BCorporation and are not expected to have any material effect on the consolidated earnings and NA of BCorporation.

6.0 DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

6.1 The direct and indirect shareholdings of the interested Major Shareholders, the interested Directors and Persons Connected with them in BCorporation as at 2 October 2026 are as follows:-

	←----------Direct----------→		←----------Indirect----------→	
	No. of BCorporation Shares	**%**	**No. of BCorporation Shares**	**%**
Interested Major Shareholders				
TSVT	418,812,045	7.04	573,221,154[(a)]	9.64
Detik Ria	837,137,493	14.08	82,526,359[(b)]	1.39
Interested Directors				
NTSP	139,920	*	-	-
CTSL	515,187	0.01	-	-
RTYS	13,282,911	0.22	-	-
Tunku Tun Aminah	-	-	-	-
Interested Persons Connected				
TSVT	418,812,045	7.04	573,221,154[(a)]	9.64
NTSP	139,920	*	-	-
CTSL	515,187	0.01	-	-
RTYS	13,282,911	0.22	-	-
KDYMM Sultan Ibrahim	-	-	-	-

Notes:-

* *Negligible*

(a) Deemed interested by virtue of his interests in Ascot Sports, HRESB, U Telemedia, BAssets (the holding company of BBright), B&B, HQZ (the ultimate holding company of Desiran Unggul, Premier Merchandise and Taktik Nostalgia) and his deemed interest in CSSSB.

(b) Deemed interested by virtue of its interest in BAssets, the holding company of BBright.

6.2 Based on details as disclosed in Section 2.3, NTSP, CTSL and RTYS, being interested Directors, have abstained and will continue to abstain from all Board deliberations and voting in relation to the Proposed Mandate I and the Proposed Mandate II. They will also abstain from voting in respect of their direct and/or indirect shareholdings in BCorporation (where applicable) on the ordinary resolutions, deliberating or approving the Proposed Mandate I and the Proposed Mandate II at the forthcoming AGM. They have undertaken to ensure that Persons Connected with them will also abstain from voting on the ordinary resolutions, deliberating or approving the Proposed Mandate I and the Proposed Mandate II at the forthcoming AGM.

6.3 TSVT, being an interested Major Shareholder, will abstain from voting in respect of his direct and/or indirect shareholdings in BCorporation on the ordinary resolutions, deliberating or approving the Proposed Mandate I and the Proposed Mandate II at the forthcoming AGM. He has undertaken to ensure that Persons Connected with him will also abstain from voting on the ordinary resolutions, deliberating or approving the Proposed Mandate I and the Proposed Mandate II at the forthcoming AGM.

6.4 Detik Ria, being an interested Major Shareholder, will abstain from voting in respect of its direct and/or indirect shareholdings in BCorporation on the ordinary resolution, deliberating or approving the Proposed Mandate II at the forthcoming AGM. Detik Ria has undertaken to ensure that Persons Connected with it will also abstain from voting on the ordinary resolution, deliberating or approving the Proposed Mandate II at the forthcoming AGM.

6.5 Tunku Tun Aminah, being an interested Director, has abstained and will continue to abstain from all Board deliberations and voting in relation to the Proposed Mandate II and the Proposed Mandate III. Tunku Tun Aminah will also abstain from voting in respect of Her Royal Highness' direct and/or indirect shareholdings in BCorporation (where applicable) on the ordinary resolutions, deliberating or approving the Proposed Mandate II and the Proposed Mandate III at the forthcoming AGM. Tunku Tun Aminah has undertaken to ensure that Persons Connected with Her Royal Highness (including KDYMM Sultan Ibrahim) will also abstain from voting on the ordinary resolutions, deliberating or approving the Proposed Mandate II and the Proposed Mandate III at the forthcoming AGM.

6.6 Save as disclosed, none of the other Directors or Major Shareholders of BCorporation and Persons Connected with them have any interest, direct or indirect, in the Proposed Mandates.

7.0 DIRECTORS' RECOMMENDATION

7.1 The Board of BCorporation (except for NTSP, CTSL and RTYS), having considered all aspects of the Proposed Mandate I, is of the opinion that the Proposed Mandate I is in the best interest of the BCorporation Group. Accordingly, the Board, with the exception of NTSP, CTSL and RTYS who have abstained from making any recommendation on the Proposed Mandate I, recommends that you vote in favour of the ordinary resolution in respect of the Proposed Mandate I to be tabled at the forthcoming AGM.

7.2 The Board of BCorporation (except for NTSP, CTSL, RTYS and Tunku Tun Aminah), having considered all aspects of the Proposed Mandate II, is of the opinion that the Proposed Mandate II is in the best interest of the BCorporation Group. Accordingly, the Board, with the exception of NTSP, CTSL, RTYS and Tunku Tun Aminah who have abstained from making any recommendation on the Proposed Mandate II, recommends that you vote in favour of the ordinary resolution in respect of the Proposed Mandate II to be tabled at the forthcoming AGM.

7.3 The Board of BCorporation (except for Tunku Tun Aminah), having considered all aspects of the Proposed Mandate III, is of the opinion that the Proposed Mandate III is in the best interest of the BCorporation Group. Accordingly, the Board, with the exception of Tunku Tun Aminah who has abstained from making any recommendation on the Proposed Mandate III, recommends that you vote in favour of the ordinary resolution in respect of the Proposed Mandate III to be tabled at the forthcoming AGM.

8.0 AGM

8.1 The AGM, Notice of which is enclosed in the Annual Report 2026 and an extract of ordinary resolutions on the Proposed Mandates which is enclosed in this Circular, will be held at Perdana Ballroom, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur on Friday, 11 December 2026 at 10.00 a.m. or any adjournment thereof for the purpose of considering and, if thought fit, passing the ordinary resolutions to give effect to the Proposed Mandates.

8.2 The voting on the ordinary resolutions at the AGM of the Company will be by way of poll. If you are unable to attend and vote in person at the forthcoming AGM, you may appoint a proxy to attend and vote on your behalf. If you wish to do so, you shall execute and deposit the enclosed Form of Proxy in accordance with the instructions printed thereon as soon as possible so as to arrive at the Registered Office of the Company at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur OR alternatively, you may submit the Form of Proxy electronically via Boardroom Smart Investor Portal at https://investor.boardroomlimited.com not less than 48 hours before the time fixed for the AGM of the Company or any adjournment thereof. The lodging of the Form of Proxy will not preclude you from attending and voting in person at the forthcoming AGM should you subsequently wish to do so.

9.0 FURTHER INFORMATION

9.1 Shareholders are requested to refer to the attached Appendix I for further information.

Yours faithfully,
For and on behalf of the Board of Directors of
BERJAYA CORPORATION BERHAD

Nor Afida Binti Abdul Ali
Independent Non-Executive Director

PART B

PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

BERJAYA CORPORATION BERHAD

(Registration No. 200101019033 (554790-X))
(Incorporated in Malaysia)

PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

1.0 INTRODUCTION

1.1 On 27 October 2026, the Board of BCorporation announced that the Company proposes to seek a shareholders' mandate to renew the authority for BCorporation to purchase its own shares on the Exchange of up to a maximum of 10% of the total number of issued shares.

1.2 The purpose of this Statement is to provide you with the relevant details of the Proposed Share Buy-Back and to seek your approval for the ordinary resolution to be tabled at the forthcoming AGM, which will be held at Perdana Ballroom, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur on Friday, 11 December 2026 at 10.00 a.m. or any adjournment thereof.

2.0 DETAILS OF THE PROPOSED SHARE BUY-BACK

2.1 BCorporation had, at its last AGM held on 12 December 2025, obtained its shareholders' mandate for the Company to purchase its own shares and the aforesaid mandate will continue to be in force until the conclusion of the forthcoming AGM which will be held on 11 December 2026.

2.2 A new mandate is required from the shareholders of the Company to renew the authority to purchase up to ten percent (10%) of its total number of issued shares on the Exchange, subject to the compliance with Section 127 of the Act and the Prevailing Laws at the time of purchase. This new mandate from the shareholders of the Company will be effective immediately upon the passing of the ordinary resolution for the Proposed Share Buy-Back at the forthcoming AGM and will continue to be in force until:-

a) the conclusion of the next AGM of the Company following the AGM at which such ordinary resolution was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed, either unconditionally or subject to conditions; or

b) the expiration of the period within which the next AGM after that date it is required by law to be held; or

c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first.

2.3 Based on the issued share capital of the Company as at 2 October 2026, being the latest practicable date before the printing of this Statement, of 6,076,427,800 BCorporation Shares, the number of shares that can be purchased by the Company is up to 607,642,780 BCorporation Shares representing up to 10% of the total number of issued shares of the Company inclusive of the 130,440,534 BCorporation Shares that have been purchased and retained as Treasury Shares. As such, the balance number of BCorporation Shares that can be further purchased by the Company pursuant to the Proposed Share Buy-Back is up to 477,202,246 BCorporation Shares.

As at 2 October 2026, BCorporation has a total outstanding 1,810,898,311 Warrants 2026/2031. Should the issued share capital of the Company increase due to full exercise of the Warrants 2026/2031 and/or any new issuance of BCorporation Shares pursuant to any corporate exercises undertaken/to be undertaken by the BCorporation Group, the maximum number of ordinary shares that can be purchased by the Company is up to 10% of the enlarged number of issued shares of the Company at the time of purchase less any Share Purchased and retained as Treasury Shares.

2.4 The amount of funds to be allocated for the purchase of BCorporation Shares pursuant to the Proposed Share Buy-Back will be financed through internally generated funds and/or borrowings, the proportion of which will depend on the quantum of the cash consideration as well as the availability of internally generated funds and/or borrowings at the time of the purchase(s). In the event the Proposed Share Buy-Back is to be partly financed by borrowings, the Company expects that it will be capable of repaying the borrowings and that the borrowings will not have any material impact on the cash flows of the BCorporation Group. In addition, the Board will ensure that the Company satisfies the solvency test as stated in Section 112(2) of the Act before execution of the Proposed Share Buy-Back.

2.5 The actual number of Shares Purchased, the total amount of funds to be utilised for each purchase and the timing of any purchase will depend on, inter-alia, the market conditions and sentiments of the stock market, the availability of financial resources and the retained profits of the Company. The total consideration for the Proposed Share Buy-Back shall not exceed the retained profits of the Company available based on the latest audited financial statements and/or latest unaudited financial statements of the Company (where applicable). The retained profits of the Company as per audited financial statements as at 30 June 2026 is set out below:-

	Audited as at 30 June 2026 RM'000
Retained profits	**1,185,504**
Consideration of Treasury Shares already purchased	(33,086)
Limit available	**1,152,418**

2.6 The Board of BCorporation may resolve to cancel all the Shares Purchased, or retain all the Shares Purchased as Treasury Shares, or retain part thereof as Treasury Shares and subsequently cancelling the balance.

In the event that the Board resolves to cancel or retain the Shares Purchased, the BCorporation Group would expect to enhance its EPS and thereby investors are expected to enjoy a corresponding increase in the value of their investments in the Company.

If the Shares Purchased are to be kept as Treasury Shares, it may be realised with potential gain without affecting the total issued share capital of the Company. The Company may also utilise the Treasury Shares as share dividends to its shareholders depending on the availability of profits of the Company and/or resell the Treasury Shares in the open market to profit from any price appreciation of the BCorporation Shares in the future. The Treasury Shares may be transferred for the purpose of an employees' share scheme or as purchase consideration.

2.7 BCorporation may only purchase its own shares on the Exchange at prices which are not more than fifteen per cent (15%) above the weighted average market price of the BCorporation Shares for the five (5) market days immediately before the purchase(s).

The Company may only resell the Treasury Shares on the Exchange or transfer the Treasury Shares pursuant to Section 127(7) of the Act, at:

(a) prices which are not less than the weighted average market price of the BCorporation Shares for the five (5) market days immediately before the resale or transfer; or

(b) at a discounted price of not more than 5% to the weighted average market price of the BCorporation Shares for the five (5) market days immediately before the resale or transfer provided that:

(i) the resale or transfer takes place not earlier than 30 days from the date of purchase; and

(ii) the resale or transfer price is not less than the cost of purchase of the BCorporation Shares being resold or transferred.

2.8 The Proposed Share Buy-Back will be in accordance with the Prevailing Laws at the time of the purchase including compliance with twenty-five percent (25%) public shareholding spread as required by the Listing Requirements. As at 2 October 2026, the public shareholding spread of the Company was approximately 65.52%. Based on the public shareholding spread of the Company as at 2 October 2026, assuming the Proposed Share Buy-Back is implemented in full with the purchase from the public entirely, the shareholdings of the Directors and substantial shareholders of BCorporation and/or persons connected with them will remain the same and all Shares Purchased will be retained either as Treasury Shares or cancelled, the public shareholding spread of BCorporation is expected to reduce to 62.51%.

3.0 RATIONALE FOR THE PROPOSED SHARE BUY-BACK

3.1 The Proposed Share Buy-Back will enable the Company to utilise any of its surplus financial resources to purchase its own shares which may have positive impact on the market price of BCorporation Shares. The Proposed Share Buy-Back, if implemented, may help to stabilise the supply and demand of the BCorporation Shares traded on the Exchange and thereby supporting its fundamental value.

3.2 The Proposed Share Buy-Back may also improve the future EPS of the Group and the return on equity as a result of a reduced share capital base if the Shares Purchased are subsequently cancelled.

3.3 If the Shares Purchased are to be retained as Treasury Shares, it will provide an option for the Company to resell the Treasury Shares at a higher price and generate capital gain for the Company. Alternatively, it may be distributed as share dividends to reward BCorporation's shareholders in the future.

4.0 POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SHARE BUY-BACK

4.1 The potential advantages of the Proposed Share Buy-Back are as follows:-

(a) allows the Company to take preventive measures against speculation particularly when the BCorporation Shares are undervalued; and

(b) allows the Company flexibility in attaining its desired capital structure.

4.2 The potential disadvantages of the Proposed Share Buy-Back are as follows:-

(a) the Proposed Share Buy-Back will reduce the surplus financial resources of the Group and may result in the Group foregoing better investment opportunities that may emerge in future; and

(b) as the Proposed Share Buy-Back can only be made out of retained profits of the Company, it will result in the reduction of financial resources available for distribution to shareholders in the immediate future.

4.3 Nevertheless, the Board of BCorporation will be mindful of the interests of BCorporation and its shareholders in implementing the Proposed Share Buy-Back and its subsequent decisions in handling such Shares Purchased.

5.0 EFFECTS OF THE PROPOSED SHARE BUY-BACK

5.1 Issued Share Capital

5.1.1 If the Shares Purchased are to be retained in full as Treasury Shares, the Proposed Share Buy-Back will not have any effect on the issued share capital of BCorporation. However, the rights attaching to them as to voting, dividends and participation in other distributions and otherwise are suspended and the Treasury Shares shall not be taken into account in calculating the number or percentage of shares or of a class of shares for any purpose including substantial shareholding, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting.

5.1.2 The issued share capital of BCorporation will decrease if the Shares Purchased are cancelled. The proforma effect of the Proposed Share Buy-Back on the issued share capital of the Company assuming BCorporation purchases and subsequently cancels up to 10% of the existing share capital is as follows:-

	No. of BCorporation Shares
Issued share capital as at 2 October 2026	6,076,427,800
Assuming all Shares Purchased are to be cancelled pursuant to the Proposed Share Buy-Back*	(607,642,780)
Resultant issued share capital	**5,468,785,020**

* *Inclusive of the 130,440,534 BCorporation Shares (as at 2 October 2026) that have been purchased and retained as Treasury Shares.*

5.2 NA and EPS

5.2.1 NA

The NA per share may be increased or decreased, depending on the purchase price and number of Shares Purchased. Should the purchase price per Share Purchased exceeds its existing NA per share at the time of purchase, the resultant NA per share should decrease accordingly. Conversely, should the purchase price per Share Purchased be lower than its existing NA per share at the time of purchase, the resultant NA per share should increase accordingly.

5.2.2 EPS

The effects of the Proposed Share Buy-Back on the EPS of BCorporation would depend on the number of Shares Purchased.

5.3 Working Capital

The Proposed Share Buy-Back is likely to reduce the working capital of the Group, the quantum of which will depend on the actual purchase price and number of Shares Purchased.

5.4 Dividends

The Proposed Share Buy-Back may reduce the amount of distributable reserves available for payment of dividends in the immediate future.

5.5 Directors and Substantial Shareholders' Shareholdings

5.5.1 Directors

The effects of the Proposed Share Buy-Back on the shareholdings of the Directors of BCorporation based on the Register of Directors as at 2 October 2026 are as follows:-

Director	No. of BCorporation Shares as at 2 October 2026				No. of BCorporation Shares after the Proposed Share Buy-Back			
	Direct	%(1)	Indirect	%(1)	Direct	%(2)	Indirect	%(2)
Tunku Tun Aminah	-	-	-	-	-	-	-	-
NTSP	139,920	#	-	-	139,920	#	-	-
CTSL	515,187	0.01	-	-	515,187	0.01	-	-
Levin Tan Eng Kien	4,541	#	-	-	4,541	#	-	-
RTYS	13,282,911	0.22	-	-	13,282,911	0.24	-	-
Penelope Gan Paik Ling	-	-	-	-	-	-	-	-
Dato' Sri Leong Kwei Chun	10,000	#	-	-	10,000	#	-	-
Nor Afida Binti Abdul Ali	-	-	-	-	-	-	-	-

Notes:-

(1) Calculated based on 5,945,987,266 BCorporation Shares as at 2 October 2026 which excludes the 130,440,534 BCorporation Shares that have been purchased and retained as Treasury Shares.

(2) Assuming the Proposed Share Buy-Back is undertaken in full and that the maximum of 607,642,780 Shares Purchased (including the 130,440,534 BCorporation Shares that have been purchased and retained as Treasury Shares) representing 10% of the total number of issued shares of BCorporation as at 2 October 2026 of 6,076,427,800 BCorporation Shares, are to be retained as Treasury Shares and/or to be cancelled.

 # Less than 0.01%.

5.5.2 Substantial Shareholders

The effects of the Proposed Share Buy-Back on the shareholdings of the substantial shareholders of BCorporation based on the Register of Substantial Shareholders as at 2 October 2026 are as follows:-

Substantial shareholder	No. of BCorporation Shares as at 2 October 2026				No. of BCorporation Shares after the Proposed Share Buy-Back			
	Direct	%(1)	Indirect	%(1)	Direct	%(2)	Indirect	%(2)
TSVT	418,812,045	7.04	573,221,154[a]	9.64	418,812,045	7.66	573,221,154[a]	10.48
HQZ	6,906,959	0.12	313,032,695[b]	5.26	6,906,959	0.13	313,032,695[b]	5.72
Premier Merchandise	37,261,120	0.63	274,523,000[c]	4.62	37,261,120	0.68	274,523,000[c]	5.02
Intan	-	-	313,032,695[d]	5.26	-	-	313,032,695[d]	5.72
Vista Meranti Sdn Bhd	-	-	313,032,695[e]	5.26	-	-	313,032,695[e]	5.72
Detik Ria	837,137,493	14.08	82,526,359[f]	1.39	837,137,493	15.31	82,526,359[f]	1.51

Notes:-

(1) Calculated based on 5,945,987,266 BCorporation Shares as at 2 October 2026 which excludes the 130,440,534 BCorporation Shares that have been purchased and retained as Treasury Shares.

(2) Assuming the Proposed Share Buy-Back is undertaken in full and that the maximum of 607,642,780 Shares Purchased (including the 130,440,534 BCorporation Shares that have been purchased and retained as Treasury Shares) representing 10% of the total number of issued shares of BCorporation as at 2 October 2026 of 6,076,427,800 BCorporation Shares, are to be retained as Treasury Shares and/or to be cancelled.

(a) Deemed interested by virtue of his interests in Ascot Sports, HRESB, U Telemedia, BAssets (the holding company of BBright), B&B, HQZ (the ultimate holding company of Desiran Unggul, Premier Merchandise and Taktik Nostalgia) and his deemed interest in CSSSB.

(b) Deemed interested by virtue of its interests in Vista Meranti Sdn Bhd, the penultimate holding company of Desiran Unggul, Premier Merchandise and Taktik Nostalgia.

(c) Deemed interested by virtue of its interest in BRetail, the intermediate holding company of Taktik Nostalgia.

(d) Deemed interested by virtue of its interest in Desiran Unggul and Premier Merchandise, the intermediate holding company of Taktik Nostalgia.

(e) Deemed interested by virtue of its interest in Intan, the holding company of Premier Merchandise and Desiran Unggul and the intermediate holding company of Taktik Nostalgia.

(f) Deemed interested by virtue of its interest in BAssets, the holding company of BBright.

6.0 IMPLICATION RELATING TO THE CODE

6.1 As BCorporation has no intention for the Proposed Share Buy-Back to trigger the obligation to undertake a mandatory general offer under the Code by any of its substantial shareholders and/or parties acting in concert with them, the Board of BCorporation will ensure that only such number of BCorporation Shares are purchased, retained as Treasury Shares, cancelled or distributed such that the Code will not be triggered.

6.2 The Board of BCorporation is aware of the requirements of the Code and will be mindful of the requirements when making any purchase of BCorporation Shares pursuant to the Proposed Share Buy-Back.

7.0 PURCHASES, RESALE, TRANSFER AND CANCELLATION OF TREASURY SHARES

7.1 There was no purchase by the Company of its own shares during the preceding 12 months up to 2 October 2026 under the existing authority.

7.2 As at 2 October 2026, there are 130,440,534 BCorporation Shares held and retained as Treasury Shares by the Company.

7.3 The Company has not resold, transferred or cancelled any Treasury Shares during the preceding 12 months up to 2 October 2026.

8.0 HISTORICAL SHARE PRICES

8.1 The monthly highest and lowest traded prices of BCorporation Shares on the Exchange for the past twelve (12) months up to September 2026 are as follows:-

	High RM	Low RM
2025		
October	0.300	0.265
November	0.290	0.275
December	0.295	0.275
2026		
January	0.280	0.265
February	0.275	0.260
March	0.275	0.255
April	0.290	0.240
May	0.270	0.240
June	0.260	0.230
July	0.260	0.245
August	0.255	0.245
September	0.255	0.240
Last transacted market price of BCorporation Shares as at 2 October 2026 *(Source: Bloomberg)*		0.250

9.0 DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

9.1 The Company is not aware of any Director or Major Shareholder of BCorporation and/or persons connected with them having any interest, direct or indirect, in the Proposed Share Buy-Back or in subsequent resale or transfer of Treasury Shares.

10.0 DIRECTORS' RECOMMENDATION

10.1 The Directors of BCorporation, having considered all aspects of the Proposed Share Buy-Back, are of the opinion that the Proposed Share Buy-Back is in the best interest of the Group. Accordingly, they recommend that you vote in favour of the ordinary resolution in respect of the Proposed Share Buy-Back to be tabled at the forthcoming AGM.

11.0 FURTHER INFORMATION

11.1 Shareholders are requested to refer to the attached Appendix I for further information.

FURTHER INFORMATION

1. RESPONSIBILITY STATEMENT

This Circular/Statement has been seen and approved by the Directors of BCorporation and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement in this Circular/Statement misleading.

2. MATERIAL CONTRACTS

Save as disclosed below, neither BCorporation nor any of its subsidiary companies have entered into any contract which is or may be material (not being contracts entered into in the ordinary course of business of the Company or any of its subsidiary companies) within two (2) years immediately preceding the date of this Circular:

BPROPERTY AND/OR ITS SUBSIDIARY COMPANIES

(i) A Joint Venture Agreement dated 6 July 2026 entered into between Alam Baiduri Sdn Bhd, a 100%-owned subsidiary of BProperty, and Trusmax Investment Co., Limited to jointly undertake the automotive tyre manufacturing business in Malaysia via a new joint venture company incorporated in Malaysia.

3. MATERIAL LITIGATIONS

Save as disclosed below, neither BCorporation nor any of its subsidiary companies is engaged in any litigation, claims or arbitration, either as plaintiff or defendant, which will have a material effect on the financial position of the Group and the Directors of BCorporation are not aware of any proceeding, pending or threatened, against the Group or of any facts likely to give rise to any proceeding which might materially and/or adversely affect the financial position or business of the BCorporation Group:-

BCORPORATION AND/OR ITS SUBSIDIARY COMPANIES

(i) On 30 July 2025, the Inland Revenue Board of Malaysia ("IRB") issued Notices of Additional Assessment for Years of Assessment 2018 to 2023, amounting to RM428 million (inclusive of penalties and surcharges) to BGroup pertaining to its transfer pricing audit. BGroup subsequently on 21 August 2025 appealed to IRB against the additional assessment and initiated a judicial review application to the Kuala Lumpur High Court for a stay enforcement. At the hearing held on 28 August 2025, BGroup successfully obtained an interim stay order which was effective until 29 September 2025. However, the hearing which was originally scheduled for 29 September 2025 was later adjourned to 3 November 2025, with the interim stay extended to the same date.

On 27 April 2026, BGroup filed further documents and the IRB informed the Kuala Lumpur High Court that the Attorney General's Chambers would stand by its submissions and rely on its arguments pertaining to the issue of domestic remedies. The Kuala Lumpur High Court subsequently fixed the decision date on 25 May 2026 and granted an ad interim stay until that date. On 25 May 2026, the Kuala Lumpur High Court granted leave for judicial review. The ad interim stay was further extended pending the inter-partes hearing of the stay application, which was fixed for 16 June 2026. At the hearing on 16 June 2026, after considering the submissions of both parties, the Kuala Lumpur High Court reserved its decision and fixed

30 July 2026 for the delivery of its ruling. On 30 July 2026, the Kuala Lumpur High Court granted the stay application pending the disposal of substantive judicial review. The substantive judicial review application was fixed for case management on 8 September 2026, which was subsequently rescheduled to 15 September 2026.

On 15 September 2026, the Kuala Lumpur High Court directed BGroup and IRB to file and serve their respective additional affidavits and written submission and fixed the hearing of the substantive judicial review application on 29 April 2027.

BPROPERTY AND/OR ITS SUBSIDIARY COMPANIES

(i) On 19 July 2004, Berjaya Tagar Sdn Bhd ("BTSB"), a subsidiary of BProperty, entered into a conditional sale and purchase agreement with Selangor Turf Club ("STC") to acquire 3 parcels of leasehold land measuring a total area of approximately 245 acres located in Sungai Besi together with all existing buildings and fixtures erected thereon from STC for a total consideration of RM640 million to be satisfied via:

(i) cash payment of RM35 million; and
(ii) transfer of 750 acres of freehold land located in Sungai Tinggi (to be acquired from BerjayaCity Sdn Bhd ("BCity"), a wholly-owned subsidiary of BCorporation) together with a newly built turf club thereon to facilitate the relocation of STC at an agreed value of RM605 million (the "STC Proposal").

Certain key approvals required from the relevant authorities for the STC Proposal have not yet been obtained. BTSB and STC have mutually agreed to an extension of time to fulfil the remaining conditions precedent.

Following the long delay in the approval of the STC Proposal, BProperty, BTSB and BCity (the "Plaintiffs") commenced legal proceedings against the Selangor State Government and several other relevant State authorities in March 2016 by way of a judicial review before the Shah Alam High Court. Judgement was rendered by the High Court in favour of the Plaintiffs on 9 November 2017.

On 14 December 2017, the Selangor State Government and several other defendants (the "Appellants") filed an appeal to the Court of Appeal against the decision of the Shah Alam High Court (the "Main Appeal").

The Selangor State Government applied to stay the ongoing proceedings in the Shah Alam High Court and the execution of the Shah Alam High Court judgement in the judicial review proceedings.

The Plaintiffs have filed an application for the assessment of compensation pursuant to the aforesaid Shah Alam High Court judgement (the "Assessment Proceedings"). The Plaintiffs also applied to the Shah Alam High Court for an extension of time to submit the proposal papers to the Selangor State Government respondents in relation to the STC Proposal (the "Extension of Time Application").

The Court of Appeal has granted a stay of execution of the High Court judgment and the Assessment Proceedings pending the disposal of the Main Appeal at the Court of Appeal.

Due to the implementation of the Movement Control Order by the Government on 18 March 2020 and the several subsequent movement control orders, the hearing of the Main Appeal at the Court of Appeal was postponed on several occasions. The Main Appeal was heard by the Court of Appeal on 3 November 2021.

The Court of Appeal allowed the appeal of the Appellants and set aside the decision of the Shah Alam High Court rendered on 9 November 2017.

The Plaintiffs did not agree with the decision of the Court of Appeal and filed a motion for leave to appeal to the Federal Court to set aside the decision of the Court of Appeal and to restore the decision of the Shah Alam High Court of 9 November 2017 (the "Motion for Leave"). The Motion for Leave which was initially fixed for hearing before the Federal Court on 2 August 2022 was postponed to a later date to be fixed by the Federal Court. At the case management on 3 October 2022, the Federal Court has fixed 12 January 2023 to hear the Motion for Leave, which was further postponed to 12 April 2023.

With respect to the Assessment Proceedings and the Extension of Time Application, at the case management on 8 December 2021, the Shah Alam High Court directed that in light of the Court of Appeal's decision on 3 November 2021, which allowed the Appellants' appeal against the Shah Alam High Court's decision, there are no further proceedings on both the Assessment Proceedings and the Extension of Time Application at the Shah Alam High Court. Hence, there is no basis for the applications to be kept in abeyance at the Shah Alam High Court. The Court then struck out both the Assessment Proceedings and the Extension of Time Application with no order as to costs.

At the hearing of the Motion for Leave on 12 April 2023, the Federal Court granted the Plaintiffs leave to appeal to the Federal Court. The hearing date of the Plaintiffs' appeal before the Federal Court has been fixed on 30 October 2023.

On 30 October 2023, the Federal Court allowed the appeal of the Plaintiffs against the Appellants (as respondents) and set aside the decision of the Court of Appeal rendered on 3 November 2021, which allowed the Appellants' appeal against the decision of the Shah Alam High Court rendered on 9 November 2017, and reinstated certain orders made by the High Court, including the following:-

(a) an order of mandamus directing the Appellants to re-table before the National Physical Planning Council, within 3 months after the receipt of the proposal papers from the Plaintiffs to relocate and construct the new turf club;
(b) the Appellants to pay the Plaintiffs compensation for any loss suffered by the Plaintiffs in consequence of the Appellants' failure to perform their public duty from 2008 until the date of assessment;
(c) an inquiry into such compensation as aforesaid to be conducted by the High Court Judge in Chambers;
(d) the Plaintiffs within 1 month of the date of the Federal Court's order to apply for the High Court's directions as to the assessment of such compensation; and
(e) the cost of RM80,000 payable by the Appellants to the Plaintiffs be reserved until after the hearing and determination of the quantum of compensation.

As such, the legal proceedings in respect of this case is deemed concluded save for the assessment of compensation by the High Court Judge in Chambers to be awarded to the Plaintiffs as mentioned above.

A compensation amount ("**Compensation Sum**") has been submitted to the High Court for deliberation to which the Appellants had since disagreed on the Compensation Sum. Consequently, the Plaintiffs filed a response on 10 August 2024 to assert the Compensation Sum to be similar as the amount submitted by the Plaintiffs before. A trial has been fixed on 20 to 21 January 2025 for both parties to be cross-examined. Subsequently, the High Court Judge has set a case management date on 23 April 2025.

On 23 April 2025, the High Court Judge has fixed 5 June 2025 to deliver the judgement on the Compensation Sum.

On 5 June 2025, the High Court Judge dismissed several heads of claim and awarded the Plaintiffs a total compensation sum of RM38.33 million.

The Plaintiffs being dissatisfied with the decision of the High Court in dismissing certain heads of claim of the Plaintiffs, has on 19 June 2025 filed a notice of appeal against the High Court decision at the Court of Appeal ("**Plaintiffs Appeal**"). The respondents/defendants had also earlier on 18 June 2025 filed an appeal against the High Court's decision at the Court of Appeal in awarding the Plaintiffs the abovementioned compensation sum ("**Respondents Appeal**").

At the first case management held on 17 September 2025, the Court of Appeal was informed that the Records of Appeal for both appeals have been duly filed and served. However, the notes of proceedings from the High Court hearing had as yet not been provided by the High Court. As such, the Court of Appeal has fixed the next case management on 18 November 2025 for the parties to obtain the notes of proceedings. On 18 November 2025, the Court of Appeal has fixed the next hearing for both Plaintiffs Appeal and Respondents Appeal on 12 November 2026.

A compliance case management has been fixed on 30 October 2026 to ensure the filing of the written submissions, bundles and all required documents within the stipulated timelines.

The respondents/defendants have also filed an application for stay of execution in the Shah Alam High Court to stay the Shah Alam High Court decision pending the disposal of both appeals at the Court of Appeal. The case management was fixed on 24 November 2025 wherein the Court has now fixed the hearing date at the Shah Alam High Court on 7 January 2026. The hearing date for the application for stay of execution was subsequently postponed to 17 April 2026.

At the hearing held on 17 April 2026, the Shah Alam High Court dismissed the respondents/defendants' stay of execution application. As such, the respondents/defendants shall pay the compensation sum of RM38.33 million to the Plaintiffs despite the ongoing Plaintiff Appeal at the Court of Appeal which has been fixed on 12 November 2026.

(ii) In the financial year ended 30 April 2017, BProperty had announced that Berjaya (China) Great Mall Co. Ltd ("GMOC") had completed the disposal of the Berjaya (China) Great Mall Recreation Centre to Beijing SkyOcean International Holdings Limited ("Beijing SkyOcean") for a revised total cash consideration of Renminbi ("RMB") 2.039 billion (equivalent to approximately RM1.23 billion). GMOC had received the first instalment of RMB1.065 billion (equivalent to approximately RM641.28 million) and the balance cash consideration of RMB974.07 million (equivalent to approximately RM586.53 million) ("Final Instalment") was to have been received by November 2017. The Final Instalment is secured by a guarantee granted by SkyOcean Holdings Group Limited, the holding company of Beijing SkyOcean, and its major shareholder, Mr. Zhou Zheng (collectively, the "Guarantors").

On 8 December 2017, BProperty announced that Beijing SkyOcean had failed to pay the Final Instalment to GMOC by the appointed time. Hence, GMOC after seeking legal advice, had on 7 December 2017, issued a notice of demand to Beijing SkyOcean and the Guarantors to pay to GMOC the Final Instalment and accrued late payment interest, failing which GMOC will take all relevant legal measures, including commencing arbitration proceedings in Hong Kong against Beijing SkyOcean and the Guarantors to enforce GMOC's legitimate rights.

On 19 January 2018, BProperty announced that GMOC had submitted a Notice of Arbitration to the Hong Kong International Arbitration Centre ("HKIAC") against Beijing SkyOcean and the Guarantors (collectively, the "Respondents") to seek recovery of the Final Instalment and accrued late payment interest as well as other reliefs.

On 27 May 2020, BProperty announced that GMOC had on 21 May 2020 obtained an arbitration award in its favour from the HKIAC ("Final Award"), the details of which are as follows:-

(i) Beijing SkyOcean shall pay to GMOC the outstanding balance amount of RMB974.07 million;

(ii) Beijing SkyOcean shall pay liquidated damages on the outstanding balance amount calculated at the People's Bank of China's lending rate of 4.75% per annum from the payment due date of 28 November 2017 until the date full payment is made;

(iii) the Guarantors shall be jointly and severally liable for the amounts payable by Beijing SkyOcean under the Final Award; and

(iv) Beijing SkyOcean and the Guarantors shall jointly pay legal costs of about RMB15.9 million (equivalent to approximately RM9.72 million) and arbitration costs of about Hong Kong Dollars 3.96 million (equivalent to approximately RM2.23 million) within 30 days after issuance of the Final Award, failing which late payment interest at 8% per annum shall be charged from the due date until the date of actual payment.

On 18 December 2020, the Beijing No. 4 Intermediate People's Court granted an order for the recognition and enforcement of the Final Award in the People's Republic of China ("PRC").

GMOC has proceeded to seek enforcement of the Final Award in all relevant jurisdictions, by obtaining court orders to freeze the assets of the Respondents.

The Beijing No. 4 Intermediate People's Court has frozen certain assets of the Respondents in the PRC pending the valuation appraisal and public auction of such assets.

GMOC had also filed a bankruptcy petition against Zhou Zheng with the Hong Kong Court on 19 January 2021 and a bankruptcy order was made against Zhou Zheng on 2 June 2021. The bankruptcy trustee concluded that all of Zhou Zheng's identified assets in Hong Kong were either mortgaged or pledged to banks, and were subsequently auctioned off by the banks. No other valid assets had been found. Additionally, GMOC was advised that, under Hong Kong law, Zhou Zheng's bankruptcy was automatically discharged on 2 June 2025. This discharge does not affect GMOC's recovery efforts in other jurisdictions, including the PRC.

The courts in the PRC have ordered that various assets of Beijing SkyOcean and its Guarantors to be frozen and will be appraised for auction to recover the Final Award. As at 2 October 2025, being the latest practicable date before the printing of this Circular, the said assets remain frozen.

In the financial year 2024, GMOC has partially recovered an amount of RM17.50 million following the disposal of a frozen property.

The abovementioned enforcement proceedings are still ongoing.

4. DOCUMENTS FOR INSPECTION

The following documents are available for inspection at the Registered Office of BCorporation at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur, during the normal office hours from Mondays to Fridays (except public holidays) from the date of this Circular/Statement up to the time set for convening the forthcoming AGM:-

(a) Constitution of BCorporation;

(b) Audited consolidated financial statements of BCorporation for the past 2 financial years ended 30 June 2025 and 30 June 2026;

(c) Material contract referred to in Section 2 above; and

(d) The relevant cause papers of material litigations referred to in Section 3 above.

EXTRACT OF RESOLUTIONS TO BE TABLED AT THE BCORPORATION TWENTY-FIFTH AGM

ORDINARY RESOLUTION

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH PERSONS CONNECTED WITH TAN SRI DATO' SERI VINCENT TAN CHEE YIOUN

"**THAT**, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiary companies, to enter into recurrent related party transactions of a revenue or trading nature with persons connected with Tan Sri Dato' Seri Vincent Tan Chee Yioun ("**TSVT**"), including companies in which such person connected with TSVT is a major shareholder, as specified in Section 2.3 of the Circular to Shareholders dated 30 October 2026 ("**Proposed Mandate I**") which are necessary for the day-to-day operations and/or in the ordinary course of business of the Company and its subsidiary companies on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such approval shall continue to be in force until:-

(i) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following the AGM at which such ordinary resolution for the Proposed Mandate I was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;

(ii) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or

(iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier;

AND FURTHER THAT authority be and is hereby given to the Directors of the Company and its subsidiary companies to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions as authorised by this Ordinary Resolution."

ORDINARY RESOLUTION

PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH COMPANIES IN WHICH TAN SRI DATO' SERI VINCENT TAN CHEE YIOUN, DETIK RIA SDN BHD AND/OR PERSONS CONNECTED WITH YAM TUNKU TUN AMINAH BINTI SULTAN IBRAHIM ISMAIL ARE MAJOR SHAREHOLDERS

"**THAT**, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiary companies, to enter into recurrent related party transactions of a revenue or trading nature with companies in which Tan Sri Dato' Seri Vincent Tan Chee Yioun, Detik Ria Sdn Bhd and/or persons connected with YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail are major shareholders, as specified in Section 2.3 of the Circular to Shareholders dated 30 October 2026 ("**Proposed Mandate II**") which are necessary for the day-to-day operations and/or in the ordinary course of business of the Company and its subsidiary companies on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such approval shall continue to be in force until:-

(i) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following the AGM at which such ordinary resolution for the Proposed Mandate II was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;

(ii) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or

(iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier;

AND FURTHER THAT authority be and is hereby given to the Directors of the Company and its subsidiary companies to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions as authorised by this Ordinary Resolution."

ORDINARY RESOLUTION

PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH COMPANIES IN WHICH YAM TUNKU TUN AMINAH BINTI SULTAN IBRAHIM ISMAIL OR PERSON(S) CONNECTED WITH HER ROYAL HIGHNESS IS A MAJOR SHAREHOLDER

"**THAT**, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiary companies, to enter into recurrent related party transactions of a revenue or trading nature with companies in which YAM Tunku Tun Aminah Binti Sultan Ibrahim Ismail or person(s) connected with Her Royal Highness is a major shareholder, as specified in Section 2.3 of the Circular to Shareholders dated 30 October 2026 ("**Proposed Mandate III**") which are necessary for the day-to-day operations and/or in the ordinary course of business of the Company and its subsidiary companies on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such approval shall continue to be in force until:-

(i) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following the AGM at which such ordinary resolution for the Proposed Mandate III was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;

(ii) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or

(iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier;

AND FURTHER THAT authority be and is hereby given to the Directors of the Company and its subsidiary companies to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions as authorised by this Ordinary Resolution."

ORDINARY RESOLUTION

PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

"**THAT**, subject always to the Companies Act 2016 ("**Act**"), rules, regulations and orders made pursuant to the Act, provisions of the Company's Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Exchange**") and the requirements of any other relevant authority, the Directors of the Company be and are hereby authorised to purchase such number of ordinary shares in the Company ("**BCorporation Shares**") through the Exchange and to take all such steps as are necessary (including the opening and maintaining of a central depositories account under the Securities Industry (Central Depositories) Act, 1991) and enter into any agreements, arrangements and guarantees with any party or parties to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time and to do all such acts and things in the best interests of the Company, subject further to the following:-

1. the maximum number of ordinary shares which may be purchased and held by the Company shall be equivalent to ten per centum (10%) of the total number of issued shares of the Company;

2. the maximum funds to be allocated by the Company for the purpose of purchasing the ordinary shares shall not exceed the total retained profits of the Company;

3. the authority shall commence immediately upon passing of this ordinary resolution until:-

    (a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following the AGM at which such ordinary resolution was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed, either unconditionally or subject to conditions; or

    (b) the expiration of the period within which the next AGM after that date it is required by law to be held; or

    (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

    whichever occurs first;

AND THAT upon completion of the purchase(s) of the BCorporation Shares or any part thereof by the Company, the Directors of the Company be and are hereby authorised to deal with any BCorporation Shares so purchased by the Company in the following manner:-

(a) cancel all the BCorporation Shares so purchased; or

(b) retain all the BCorporation Shares as treasury shares (of which may be dealt with in accordance with Section 127(7) of the Act); or

(c) retain part thereof as treasury shares and subsequently cancelling the balance; or

(d) in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of the Exchange and any other relevant authority for the time being in force."