

**BERJAYA ASSETS BERHAD**  
**(REGISTRATION NO.: 196001000237) (3907-W)**

21 May 2025

**UNAUDITED (Q3) INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

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**BERJAYA ASSETS BERHAD**  
(REGISTRATION NO.: 196001000237) (3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 MARCH 2025  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>At 31/03/2025</b>	<b>Group At 30/06/2024 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	214,928	219,405
Right-of-use assets	1,286	10,269
Lease receivables	8,694	-
Investment properties	2,023,136	2,106,881
Inventories - land held for development	108,104	105,000
Associated companies	12,224	11,012
Joint ventures	20,221	14,430
Other investments	68,998	77,023
Intangible assets	7,808	8,632
Receivables	3,307	3,307
	<u>2,468,706</u>	<u>2,555,959</u>
<b>CURRENT ASSETS</b>		
Inventories - property development cost	59,160	49,551
Inventories - others	187,332	187,455
Lease receivables	227	-
Receivables	39,310	37,760
Tax recoverable	244	158
Deposits with licensed banks	31,057	26,199
Cash and bank balances	21,702	19,385
	<u>339,032</u>	<u>320,508</u>
Assets classified as held for sale	212,310	220,653
	<u>551,342</u>	<u>541,161</u>
<b>TOTAL ASSETS</b>	<u>3,020,048</u>	<u>3,097,120</u>
<b>EQUITY</b>		
Share capital	1,538,122	1,538,122
Reserves :		
Foreign currency translation reserve	18,417	24,475
Fair value through other comprehensive income ("FVTOCI") reserve	(45,023)	(40,735)
Retained earnings	346,434	362,510
	<u>319,828</u>	<u>346,250</u>
Equity attributable to owners of the Company	1,857,950	1,884,372
Non-controlling interests	(26,248)	(23,220)
<b>Total equity</b>	<u>1,831,702</u>	<u>1,861,152</u>

**BERJAYA ASSETS BERHAD**  
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**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 MARCH 2025  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)**

	<b>At 31/03/2025</b>	<b>Group At 30/06/2024 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>NON-CURRENT LIABILITIES</b>		
Long term bank borrowings	176,797	392,106
Senior medium term notes	39,934	39,893
Hire purchase liabilities	1,917	1,090
Other long term liabilities	177,843	177,414
Lease liabilities	8,528	8,644
Deferred tax liabilities	160,115	160,240
	<u>565,134</u>	<u>779,387</u>
<b>CURRENT LIABILITIES</b>		
Payables	227,829	203,153
Short term bank borrowings	293,450	164,855
Senior medium term notes	79,969	79,828
Hire purchase liabilities	689	403
Lease liabilities	385	348
Provisions	62	73
Contract liabilities	18,127	6,319
Tax payable	2,701	1,602
	<u>623,212</u>	<u>456,581</u>
<b>Total liabilities</b>	<u>1,188,346</u>	<u>1,235,968</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>3,020,048</u>	<u>3,097,120</u>
<i>Net assets per share attributable to ordinary owners of the Company (sen)</i>	73	74

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2024.

**BERJAYA ASSETS BERHAD**  
(REGISTRATION NO.: 196001000237) (3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 MARCH 2025  
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

		<b>CURRENT QUARTER ENDED</b>		<b>FINANCIAL PERIOD ENDED</b>	
	<b>Note</b>	<b>31/03/2025 RM'000</b>	<b>31/03/2024 RM'000</b>	<b>31/03/2025 RM'000</b>	<b>31/03/2024 RM'000</b>
Revenue		61,368	63,286	192,534	178,213
Operating expenses		(48,836)	(51,417)	(151,750)	(143,526)
Profit from operations		12,532	11,869	40,784	34,687
Other income		1,336	3,921	8,106	7,682
Other expenses		(518)	(920)	(17,622)	(1,729)
Share of results from associated companies		822	1,548	1,212	2,077
Share of results from joint ventures		799	1,248	1,773	1,832
Finance costs		(13,883)	(14,484)	(45,568)	(44,730)
Profit/(Loss) before tax		1,088	3,182	(11,315)	(181)
Taxation	B5	(2,422)	(3,270)	(8,208)	(6,092)
Loss net of tax		(1,334)	(88)	(19,523)	(6,273)
Attributable to:					
- Owners of the Company		211	1,086	(16,076)	(3,316)
- Non-controlling interests		(1,545)	(1,174)	(3,447)	(2,957)
		(1,334)	(88)	(19,523)	(6,273)
Profit/(Loss) per share (sen):					
Basic	B10	0.01	0.04	(0.63)	(0.13)

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements for the year ended 30 June 2024.

**BERJAYA ASSETS BERHAD**  
(REGISTRATION NO.: 196001000237) (3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 MARCH 2025  
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED</b>		<b>FINANCIAL PERIOD ENDED</b>	
	<b>31/03/2025</b>	<b>31/03/2024</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Loss net of tax	(1,334)	(88)	(19,523)	(6,273)
<u>Other comprehensive income:</u>				
<u>Item that may be subsequently reclassified to profit or loss</u>				
Currency translation difference	2,661	2,939	(5,639)	2,452
<u>Item that will not be subsequently reclassified to profit or loss</u>				
Net changes in fair value of investments at fair value through other comprehensive income ("FVTOCI")	(2,451)	5,287	(4,288)	4,825
Total comprehensive income	<u>(1,124)</u>	<u>8,138</u>	<u>(29,450)</u>	<u>1,004</u>
Attributable to:				
- Owners of the Company	695	9,284	(26,422)	3,956
- Non-controlling interests	<u>(1,819)</u>	<u>(1,146)</u>	<u>(3,028)</u>	<u>(2,952)</u>
	<u>(1,124)</u>	<u>8,138</u>	<u>(29,450)</u>	<u>1,004</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2024.

**BERJAYA ASSETS BERHAD**  
**(REGISTRATION NO.: 196001000237) (3907-W)**

**UNAUDITED INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 31 MARCH 2025**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

----- Attributable to the owners of the Company -----

	<--- Non - distributable --->			Distributable			
	Share Capital RM'000	FVTOCI Reserve RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Equity Funds RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 July 2024	1,538,122	(40,735)	24,475	362,510	1,884,372	(23,220)	1,861,152
Total comprehensive income	-	(4,288)	(6,058)	(16,076)	(26,422)	(3,028)	(29,450)
At 31 March 2025	<u>1,538,122</u>	<u>(45,023)</u>	<u>18,417</u>	<u>346,434</u>	<u>1,857,950</u>	<u>(26,248)</u>	<u>1,831,702</u>
At 1 July 2023	1,538,122	(87,470)	22,522	424,084	1,897,258	(6,026)	1,891,232
Transfer upon disposal of FVTOCI investment	-	39,376	-	(39,376)	-	-	-
Total comprehensive income	-	4,825	2,447	(3,316)	3,956	(2,952)	1,004
At 31 March 2024	<u>1,538,122</u>	<u>(43,269)</u>	<u>24,969</u>	<u>381,392</u>	<u>1,901,214</u>	<u>(8,978)</u>	<u>1,892,236</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2024.

**BERJAYA ASSETS BERHAD**  
(REGISTRATION NO.: 196001000237) (3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 MARCH 2025  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>FINANCIAL PERIOD ENDED</b>	
	<b>31/03/2025 RM'000</b>	<b>31/03/2024 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from operations	246,999	193,481
Payments for operating expenses	(176,668)	(168,564)
Tax refunds	1,297	725
Payment of taxes	(7,965)	(6,651)
Other (payments)/receipts	(1,079)	133
Net cash generated from operating activities	<u>62,584</u>	<u>19,124</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sales of plant and machinery	160	52
Sales of investment properties	68,216	-
Sales of other investments	-	56,544
Acquisition of plant and machinery	(1,846)	(2,730)
Additions to investment properties	(3,419)	(436)
Interest received	2,411	1,026
Dividend received	31	39
Other (payments)/receipts	(1,000)	1,900
Net cash generated from investing activities	<u>64,553</u>	<u>56,395</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of bank and other borrowings	30,934	15,000
Repayment of borrowings and loans	(114,090)	(54,755)
Interest paid	(36,000)	(33,818)
Payment of hire purchase liabilities	(474)	(276)
Payment of lease liabilities	(318)	(701)
Placement with banks as security pledged for borrowings	(11,385)	(374)
Net cash used in financing activities	<u>(131,333)</u>	<u>(74,924)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<u>(4,196)</u>	<u>595</u>
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	<u>(14)</u>	<u>3</u>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<u>30,212</u>	<u>22,235</u>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<u><u>26,002</u></u>	<u><u>22,833</u></u>
The closing cash and cash equivalents comprise the following:		
Deposits with licensed banks	31,057	32,863
Cash and bank balances	<u>21,702</u>	<u>17,660</u>
	52,759	50,523
Less:		
Bank overdrafts	-	(9,988)
Cash and cash equivalents restricted in usage	<u>(26,757)</u>	<u>(17,702)</u>
	<u><u>26,002</u></u>	<u><u>22,833</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 June 2024.

**NOTES:**

- A1 The interim financial report is not audited and has been prepared in compliance with Malaysian Financial Reporting Standards (MFRS) 134 - Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and comply with the requirements of Companies Act 2016 ("CA 2016").

The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2024, which were prepared under Malaysian Financial Reporting Standards. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Company since the year ended 30 June 2024.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 June 2024, except for the adoption of new Malaysian Financial Reporting Standards ("MFRSs"), Amendments to MFRSs and Annual Improvements to MFRSs which were effective for the financial periods beginning 1 January 2024.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 July 2024.

The initial application of the Amendments to MFRSs, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption except for the changes in presentation and disclosure of financial information.

- A2 The audit report of the Company's most recent annual audited financial statements did not contain any qualification.
- A3 Our principal business operations are not significantly affected by any seasonal or cyclical factors except for the gaming and recreation businesses that may be favourably impacted by the festive and school holiday seasons respectively.



**NOTES (CONTINUED)**

A4 (a) There were no other unusual items as a result of their nature, size or incidence that had affected the financial statements for the financial quarter ended 31 March 2025 except for the following:

(i) Included under other income/(expenses) in the consolidated statement of profit or loss is:

	Current Quarter ended 31/03/2025 RM'000	Financial Period ended 31/03/2025 RM'000
Loss on disposal of investment properties	-	(15,526)

(b) There were no material changes in estimates of amounts reported in the current financial period ended 31 March 2025.

A5 There were no issuance and repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the financial quarter ended 31 March 2025.

A6 The Company did not pay any dividend in the financial period ended 31 March 2025.

**NOTES (CONTINUED)**

A7 Segmental information for the financial quarter ended 31 March 2025:

	External	Inter -	Total
	RM '000	segment	RM '000
		RM '000	
<b>REVENUE</b>			
Property development and investment	111,125	-	111,125
Gaming and related activities	48,808	947	49,755
Hotel, recreation and others	32,601	-	32,601
Elimination : Inter-segment revenue	-	(947)	(947)
Total revenue	192,534	-	192,534
<b>RESULTS</b>			RM '000
Property development and investment			52,446
Gaming and related activities			325
Hotel, recreation and others			(8,789)
			43,982
Unallocated corporate expenses			(3,198)
Profit from operations			40,784
Other income			
- property development and investment			2,481
- gaming and related activities			410
- hotel and recreation			1,761
- unallocated			3,454
			8,106
			48,890
Other expenses			
- property development and investment			(15,526)
- gaming and related activities			(826)
- unallocated			(1,270)
			(17,622)
			31,268
Share of results after tax from associated companies			1,212
Share of results after tax from joint ventures			1,773
Finance costs			(45,568)
Loss before tax			(11,315)
Taxation			(8,208)
Loss for the period			(19,523)

**NOTES (CONTINUED)**

- A8 There were no material events subsequent to the end of this current quarter that have not been reflected in the financial statements for this current financial quarter.
- A9 There were no material changes in the composition of the Group for the financial quarter ended 31 March 2025 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except as disclosed below:
- a) the subscription of 5,100,000 ordinary shares representing 51% stake in Berjaya Autotech Sdn Bhd for RM5,100,000 on 24 February 2025 by Berjaya Assembly Sdn Bhd, a wholly owned subsidiary of the Group. The intended principal activities of Berjaya Autotech Sdn Bhd are automotive engineering, vehicle assembly and vehicles part supply.
- A10 There were no material changes in contingent liabilities or contingent assets since the last audited statement of financial position as at 30 June 2024.
- A11 There are no changes in capital commitments since the last audited statement of financial position as at 30 June 2024.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD****B1 Review of group performance**

The main operating businesses of the Group are number forecast operation ("NFO") in Sarawak, property development and investment and the operations of hotel and recreation business. The key factors (other than general economic conditions) affecting the performance of the main operating businesses in the Group are as follows:

Property development and investment

- demographic of population, location of the properties, costs of building materials and related services, lending guidelines and interests rates of the financial institutions, rental rates, age and condition of investment properties and the quality of property management.

Hotel and recreation

- room rates, seasonal festive periods and school holidays, locations of the hotel and restaurants, tourism/currency exchange/dining out trends, energy/raw material/other supplies costs, quality of rooms/amenities/service and customer perception.

NFO in Sarawak

- disposable income of the general public, luck factor, illegal gaming and the number of draws in the financial period.

The performance of the Group's operating businesses may be affected should the imposition of restrictive measures be introduced in response to any future pandemic.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B1 Review of group performance (Contd)**

The summary results of the Group are as follows:

	<b>3-Month Ended</b>			<b>9-Month Ended</b>		
	<b>31/03/2025</b>	<b>31/03/2024</b>	<b>+/(-) %</b>	<b>31/03/2025</b>	<b>31/03/2024</b>	<b>+/(-) %</b>
	<b>RM'000</b>	<b>RM'000</b>		<b>RM'000</b>	<b>RM'000</b>	
Revenue	61,368	63,286	(3)	192,534	178,213	8
Profit from operations	12,532	11,869	6	40,784	34,687	18
Profit/(Loss) before tax	1,088	3,182	(65.81)	(11,315)	(181)	(6,151)

**For the Quarter**

The Group registered revenue of RM61.4 million and pre-tax profit of RM1.1 million in the current quarter ended 31 March 2025 as compared to revenue of RM63.3 million and pre-tax profit of RM3.2 million reported in the previous year corresponding quarter.

The Group's revenue was lower in the current quarter under review mainly due to the following:

- (i) lower revenue from gaming business segment due to lower average revenue per draw recorded in the current quarter under review;
- (ii) lower revenue reported from the hotel and recreation business segment due to lower sales of themepark tickets and lower contribution from food and beverage segment in the current quarter under review; and
- (iii) lower revenue reported from assembly business segment due to lower vehicle assembly charges in the current quarter under review.

These have been cushioned by the effect of higher revenue from property investment business segment and jetty operations due to:

- (i) higher sales recognised from Times Square 2 project in the current quarter under review; and
- (ii) increased ferry slots and higher demand for high speed diesel in the current quarter under review.

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**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

The Group reported a lower pre-tax profit in the current quarter under review primarily due to:

- (i) higher operating expenses from hotel and recreation businesses segment;
- (ii) lower contribution from the gaming business segment due to lower revenue and higher prize payout in the current quarter; and
- (iii) the lower share of profits from associated and joint venture companies.

The above was mitigated by the improved profit contribution from the property investment from its higher revenue.

For the 9-month period

For the cumulative nine months ended 31 March 2025, the Group registered a revenue of RM192.5 million and pre-tax loss of RM11.3 million as compared to a revenue of RM178.2 million and pre-tax loss of RM0.2 million reported in the preceding year corresponding period.

The Group recorded a higher revenue in the 9-month period under review compared to the preceding year corresponding period mainly due to the following:

- (i) higher revenue from hotel and recreation business segment due to increase in occupancy rates in the current financial period under review;
- (ii) higher revenue reported from the property investment business segment due to improvement in occupancy rates and the sales of property from Times Square 2 project recorded in the current financial period under review;
- (iii) higher revenue from the jetty operations due to increase in ferry slots and higher demand for high speed diesel in the current financial period under review; and
- (iv) higher revenue reported from assembly business segment due to higher vehicle assembly charges in the current financial period under review.

These have offset the impact of lower revenue from gaming business segment due to lower number of draws and lower average revenue per draw recorded in the current financial period

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

The higher pre-tax loss in the current 9-month period was mainly due to:

- (i) the loss of disposal of investment property amounting to RM15.5 million;
- (ii) higher operating expenses from hotel and recreation businesses segment;
- (iii) lower contribution from the gaming business segment due to lower revenue and higher prize payout in the current period; and
- (iv) the lower share of profits from associated and joint venture companies.

The above was mitigated by the improved profit contribution from the property investment from its higher revenue.

**B2 Third Quarter vs Second Quarter**

	<b>3-Month Ended</b>		
	<b>31/03/2025</b>	<b>31/12/2024</b>	<b>+ / (-)</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	61,368	66,006	(7)
Profit from operations	12,532	14,574	(14)
Profit/(Loss) before tax	1,088	(17,121)	106

For the current quarter under review, the Group registered revenue of RM61.4 million which was lower than the revenue of RM66.0 million in the preceding quarter ended 31 December 2024. Whereas the Group registered a pre-tax profit of RM1.1 million in this quarter under review as compared to a pre-tax loss of RM17.1 million reported in the preceding quarter.

The Group reported a lower revenue compared to the preceding quarter primarily due to:

- (i) lower revenue reported from hotel and recreation business segment due to lower occupancy rate and lower sales of theme park tickets as the preceding quarter benefitted from the year-end holiday season; and
- (ii) lower revenue reported from property investment segment due to lower sales of property from Times Square 2 project recognised in the current quarter under review;

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

These have been mitigated by the effect of

- (i) higher revenue from gaming business segment due to higher number of draw recorded in the current quarter under review.

The Group registered a turn-around profit in the current quarter under review as compared to the pre-tax loss of the preceding quarter mainly due to the loss of disposal of investment property amounting to RM15.5 million recorded in the preceding quarter.

**B3 Future Prospects**

The global economic growth is expected to be impacted by the prevailing geopolitical tensions and trade war, inflationary pressures, interest costs and rising energy costs. Despite these challenges, the domestic economy is anticipated to recover at a moderate pace.

Whilst the Directors are cautiously optimistic on the recovery of the domestic economy, the operating results of the Group for the remaining quarter of the financial year ending 30 June 2025 is expected to be satisfactory.

- B4 There is no profit forecast or profit guarantee for the financial quarter ended 31 March 2025.

- B5 The income tax expenses for the financial quarter ended 31 March 2025 are detailed as follows:

	Current Quarter ended 31/03/2025 RM'000	Financial Period ended 31/03/2025 RM'000
Malaysian taxation:		
Current period provision	2,232	7,675
Under provision of taxes in prior years	6	6
Deferred tax	(42)	(126)
Withholding tax	226	653
	<u>2,422</u>	<u>8,208</u>



**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

The disproportionate tax charge of the Group for the financial quarter and period ended 31 March 2025 was mainly due to certain expenses being disallowed for tax purposes, as well as non-availability of the Group tax relief in respect of losses incurred by certain subsidiary companies.

B6 There is no corporate exercise announced by the Group but not completed as at the date of this announcement.

B7 The Group borrowings as at 31 March 2025 are as follows:

Secured:	RM'000
Short term bank borrowings	
- Denominated in Ringgit Malaysia	165,215
- Denominated in GBP (£22,348,000) *	128,235
	293,450
Senior medium term notes	79,969
	373,419
Long term bank borrowings	
- Denominated in Ringgit Malaysia	176,797
Senior medium term notes	39,934
	216,731
Total borrowings	590,150

\* Converted at the exchange rate prevailing as at 31 March 2025.

B8 There is no pending material litigation since the date of the last audited statement of financial position to the date of this announcement, other than as disclosed below.

Reference is made to Note 42 of the audited financial statements of the Group for the financial year ended 30 June 2024.

**BTSSB Tax Litigation**

The hearing for MOF Judicial Review at the Court of Appeal was concluded on 21 May 2024 and the Court of Appeal fixed 6 September 2024 for the Decision. The Court of Appeal has subsequently re-scheduled the date for the Decision to 19 December 2024.

On 19 December 2024, the Court of Appeal has unanimously ruled in favour of BTSSB. IRB has filed a Notice of Motion to the Federal Court on 17 January 2025 against the Court of Appeal decision. Subsequently, the Federal Court has fixed the hearing on 13 May 2025. At the hearing held on 13 May 2025, the Federal Court unanimously allowed IRB's Notice of Motion and ordered cost in the cause. In this regard, IRB will file its Notice to Appeal by 27 May 2025. A case management date will be fixed by the Federal Court once the Notice of Appeal is filed and sealed.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

- B8 There is no pending material litigation since the date of the last audited statement of financial position to the date of this announcement, other than as disclosed below.

Reference is made to Note 42 of the audited financial statements of the Group for the financial year ended 30 June 2024.

BTSSB Tax Litigation (Continued)

The High Court has fixed a case management on 21 May 2025 to update the High Court on the status of IRB Notice of Motion at Federal Court.

As for the tax appeals at the SCIT, the next mention date is fixed on 11 June 2025.

VCSB Litigation

The trial date for VCSB Litigation was held on 20 February 2025. The next trial dates have been fixed on 4th, 5th and 30th of June 2025 and 21st, 28th, 29th and 30th of July 2025.

The above litigations are still on-going.

- B9 The Board does not recommend any dividend in the current quarter ended 31 March 2025 (previous year's quarter ended 31 March 2024: Nil).
- B10 The earning/(loss) per share is calculated by dividing loss attributable to owners of the Company by the weighted average number of ordinary shares in issue:

		<u>Current Quarter Ended</u>		
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	RM'000	RM'000	Sen	Sen
Profit for the quarter	<u>211</u>	<u>1,086</u>		
Weighted average number of ordinary shares ('000)	<u>2,558,276</u>	<u>2,558,276</u>		
Earning per share			<u>0.01</u>	<u>0.04</u>

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B10 The earning/(loss) per share is calculated by dividing loss attributable to owners of the Company by the weighted average number of ordinary shares in issue:

	<u>9-Month Ended</u>		
	31/03/2025	31/03/2024	31/03/2025
	RM'000	RM'000	Sen
			31/03/2024
			Sen
Loss for the period	<u>(16,076)</u>	<u>(3,316)</u>	
Weighted average number of ordinary shares ('000)	<u>2,558,276</u>	<u>2,558,276</u>	
Loss per share			<u>(0.63)</u>
			<u>(0.13)</u>

B11 Profit/(Loss) before tax is stated after charging/(crediting):

	Current Quarter ended 31/03/2025 RM'000	Financial Period ended 31/03/2025 RM'000
Interest income	(355)	(1,086)
Dividend income	(17)	(31)
Other income excluding dividend and interest income	(964)	(6,989)
Loss on disposal of investment properties	-	15,526
Depreciation of property, plant and equipment	2,964	8,845
Amortisation of intangible assets	<u>275</u>	<u>825</u>