

BERJAYA ASSETS BERHAD
(REGISTRATION NO.: 196001000237) (3907-W)

17 MAY 2023

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 MARCH 2023

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BERJAYA ASSETS BERHAD
(REGISTRATION NO.: 196001000237) (3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 MARCH 2023
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	At 31/03/2023	Group At 30/06/2022 (Audited)
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	229,433	237,614
Right-of-use assets	11,235	11,911
Investment properties	2,322,105	2,316,069
Inventories - land held for development	104,682	104,670
Associated companies	11,898	10,874
Joint ventures	10,662	7,263
Other investments	125,172	119,421
Intangible assets	10,010	10,780
Receivables	-	2,733
	<u>2,825,197</u>	<u>2,821,335</u>
CURRENT ASSETS		
Inventories - others	187,395	187,346
Receivables	42,817	52,223
Tax recoverable	1,021	962
Deposits with licensed banks	39,453	17,845
Cash and bank balances	22,610	25,976
	<u>293,296</u>	<u>284,352</u>
TOTAL ASSETS	<u>3,118,493</u>	<u>3,105,687</u>
EQUITY		
Share capital	1,538,120	1,538,120
Reserves:		
Foreign currency translation reserve	12,214	7,679
Fair value through other comprehensive income ("FVTOCI") reserve	(85,886)	(131,172)
Retained earnings	436,481	458,964
	<u>362,809</u>	<u>335,471</u>
Equity attributable to owners of the Company	<u>1,900,929</u>	<u>1,873,591</u>
Non-controlling interests	<u>(2,483)</u>	<u>(1,110)</u>
Total equity	<u>1,898,446</u>	<u>1,872,481</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 MARCH 2023
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)**

	At 31/03/2023	Group At 30/06/2022 (Audited)
	RM'000	RM'000
NON-CURRENT LIABILITIES		
Long term bank borrowings	477,630	501,715
Senior medium term notes	119,483	119,281
Hire purchase liabilities	194	455
Other long term liabilities	166,450	160,489
Lease liabilities	8,814	9,042
Deferred tax liabilities	161,439	161,614
	934,010	952,596
CURRENT LIABILITIES		
Payables	174,451	185,068
Short term bank borrowings	88,012	74,437
Senior medium term notes	19,989	19,937
Hire purchase liabilities	343	388
Lease liabilities	376	328
Provisions	73	82
Tax payable	2,793	370
	286,037	280,610
Total liabilities	1,220,047	1,233,206
TOTAL EQUITY AND LIABILITIES	3,118,493	3,105,687
<i>Net assets per share attributable to ordinary owners of the Company (sen)</i>	74	73

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2022.

BERJAYA ASSETS BERHAD
(REGISTRATION NO.: 196001000237) (3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 MARCH 2023
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Note	CURRENT QUARTER ENDED		FINANCIAL PERIOD ENDED	
		31/03/2023 RM'000	31/03/2022 RM'000	31/03/2023 RM'000	31/03/2022 RM'000
Revenue		55,062	52,078	167,044	122,143
Operating expenses		(44,122)	(47,680)	(132,889)	(112,329)
Profit from operations		10,940	4,398	34,155	9,814
Other income		1,907	4,917	4,537	7,823
Other expenses		(846)	(569)	(3,000)	(1,413)
Share of results from associated companies		563	271	1,024	610
Share of results from joint ventures		204	(580)	474	(1,233)
Finance costs		(14,684)	(13,008)	(42,651)	(38,860)
Loss before tax		(1,916)	(4,571)	(5,461)	(23,259)
Taxation	B5	(1,818)	(1,180)	(5,527)	(2,791)
Loss net of tax		(3,734)	(5,751)	(10,988)	(26,050)
Attributable to:					
- Owners of the Company		(3,434)	(5,264)	(9,527)	(24,565)
- Non-controlling interests		(300)	(487)	(1,461)	(1,485)
		(3,734)	(5,751)	(10,988)	(26,050)
Loss per share (sen):					
Basic	B10	(0.13)	(0.21)	(0.37)	(0.96)

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements for the year ended 30 June 2022.

BERJAYA ASSETS BERHAD
(REGISTRATION NO.: 196001000237) (3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 MARCH 2023
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED		FINANCIAL PERIOD ENDED	
	31/03/2023 RM'000	31/03/2022 RM'000	31/03/2023 RM'000	31/03/2022 RM'000
Loss net of tax	(3,734)	(5,751)	(10,988)	(26,050)
<u>Other comprehensive income:</u>				
<u>Item that may be subsequently reclassified to profit or loss</u>				
Currency translation difference	4,453	(2,028)	4,623	(4,399)
<u>Item that will not be subsequently reclassified to profit or loss</u>				
Net changes in fair value of investments at fair value through other comprehensive income ("FVTOCI")	2,159	(8,153)	32,330	(15,647)
Total comprehensive income	<u>2,878</u>	<u>(15,932)</u>	<u>25,965</u>	<u>(46,096)</u>
Attributable to:				
- Owners of the Company	3,033	(15,338)	27,338	(44,395)
- Non-controlling interests	(155)	(594)	(1,373)	(1,701)
	<u>2,878</u>	<u>(15,932)</u>	<u>25,965</u>	<u>(46,096)</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2022.

BERJAYA ASSETS BERHAD
(REGISTRATION NO.: 196001000237) (3907-W)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 MARCH 2023
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

----- Attributable to the owners of the Company -----

	<--- Non - distributable --->			Distributable			
	Share Capital RM'000	FVTOCI Reserve RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Equity Funds RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 July 2022	1,538,120	(131,172)	7,679	458,964	1,873,591	(1,110)	1,872,481
Transfer upon disposal of FVTOCI investment	-	12,956	-	(12,956)	-	-	-
Total comprehensive income	-	32,330	4,535	(9,527)	27,338	(1,373)	25,965
At 31 March 2023	<u>1,538,120</u>	<u>(85,886)</u>	<u>12,214</u>	<u>436,481</u>	<u>1,900,929</u>	<u>(2,483)</u>	<u>1,898,446</u>
At 1 July 2021	1,538,120	(120,257)	14,303	517,959	1,950,125	213	1,950,338
Transfer upon disposal of FVTOCI investment	-	1,597	-	(1,597)	-	-	-
Total comprehensive income	-	(15,647)	(4,183)	(24,565)	(44,395)	(1,701)	(46,096)
At 31 March 2022	<u>1,538,120</u>	<u>(134,307)</u>	<u>10,120</u>	<u>491,797</u>	<u>1,905,730</u>	<u>(1,488)</u>	<u>1,904,242</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2022.

BERJAYA ASSETS BERHAD
(REGISTRATION NO.: 196001000237) (3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 MARCH 2023
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	FINANCIAL PERIOD	
	ENDED	
	31/03/2023	31/03/2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from operations	188,666	113,391
Payments for operating expenses	(142,527)	(109,154)
Tax refunds	1	252
Payment of taxes	(2,905)	(3,856)
Other receipts	716	88
Net cash generated from operating activities	43,951	721
CASH FLOWS FROM INVESTING ACTIVITIES		
Sales of plant and machinery	1	213
Sales of investment properties	-	17,912
Sales of other investments	26,601	23,377
Acquisition of plant and machinery	(1,140)	(290)
Acquisition of investment in subsidiary company	(70)	-
Acquisition of investment properties	-	(2,068)
Acquisition of other non current assets	(906)	-
Acquisition of other investments	(27)	(1,800)
Interest received	461	954
Dividend received	120	76
Net cash generated from investing activities	25,040	38,374
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of bank and other borrowings	13,255	28,000
Repayment of borrowings and loans	(26,291)	(17,194)
Interest paid	(36,787)	(23,377)
Payment of hire purchase liabilities	(277)	(678)
Payment of lease liabilities	(664)	(795)
Placement with banks as security pledged for borrowings	(17,014)	(8,876)
Net cash used in financing activities	(67,778)	(22,920)
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,213	16,175
EFFECTS OF EXCHANGE RATE CHANGES	20	(19)
OPENING CASH AND CASH EQUIVALENTS	20,061	12,964
CLOSING CASH AND CASH EQUIVALENTS	21,294	29,120
The closing cash and cash equivalents comprise the following:		
Deposits with licensed banks	39,453	22,159
Cash and bank balances	22,610	37,193
	62,063	59,352
Less:		
Bank overdrafts	(9,985)	(9,992)
Cash and cash equivalents restricted in usage	(30,784)	(20,240)
	21,294	29,120

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 June 2022.

NOTES:

- A1 The interim financial report is not audited and has been prepared in compliance with Malaysian Financial Reporting Standards (MFRS) 134 - Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and comply with the requirements of Companies Act 2016 ("CA 2016").

The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2022, which were prepared under Malaysian Financial Reporting Standards. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Company since the year ended 30 June 2022.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 June 2022, except for the adoption of new Malaysian Financial Reporting Standards ("MFRSs"), Amendments to MFRSs and Annual Improvements to MFRSs which were effective for the financial periods beginning 1 January 2022.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 July 2022.

The initial application of the Amendments to MFRSs is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption except for the changes in presentation and disclosure of financial information.

- A2 The audit report of the Company's most recent annual audited financial statements did not contain any qualification.
- A3 Our principal business operations are not significantly affected by any seasonal or cyclical factors except for the gaming and recreation businesses that may be favourably impacted by the festive and school holiday seasons respectively.

NOTES (CONTINUED)

A4 (a) There were no other unusual items as a result of their nature, size or incidence that had affected the financial statements for the financial quarter and period ended 31 March 2023.

(b) There were no material changes in estimates of amounts reported in the current financial quarter and period ended 31 March 2023.

A5 There were no issuance and repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the financial period ended 31 March 2023.

In addition, none of the outstanding Warrants 2018/2023 were exercised in the financial period ended 31 March 2023. The outstanding Warrants 2018/2023 of 1,270,135,359 units will expire on 9 June 2023.

A6 The Company did not pay any dividend in the financial period ended 31 March 2023.

NOTES (CONTINUED)

A7 Segmental information for the financial period ended 31 March 2023:

	External	Inter - segment	Total
<u>REVENUE</u>	RM '000	RM '000	RM '000
Property development and investment	80,756	-	80,756
Gaming and related activities	60,810	1,176	61,986
Hotel, recreation and others	25,478	-	25,478
Elimination : Inter-segment revenue	-	(1,176)	(1,176)
Total revenue	<u>167,044</u>	<u>-</u>	<u>167,044</u>
<u>RESULTS</u>			RM '000
Property development and investment			35,987
Gaming and related activities			3,712
Hotel, recreation and others			<u>(3,364)</u>
			36,335
Unallocated corporate expenses			<u>(2,180)</u>
Profit from operations			34,155
Other income			
- property development and investment			2,823
- gaming and related activities			402
- hotel and recreation			1,279
- unallocated			33
			<u>4,537</u>
			38,692
Other expenses			
- property development and investment			(129)
- gaming and related activities			(841)
- unallocated			<u>(2,030)</u>
			<u>(3,000)</u>
			35,692
Share of results after tax from associated companies			1,024
Share of results after tax from joint ventures			474
Finance costs			<u>(42,651)</u>
Loss before tax			(5,461)
Taxation			<u>(5,527)</u>
Loss for the financial period			<u><u>(10,988)</u></u>

NOTES (CONTINUED)

- A8 There were no material events subsequent to the end of this current quarter that have not been reflected in the financial statements for this current financial quarter.
- A9 There were no material changes in the composition of the Group for the financial period ended 31 March 2023 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except on 2 November 2022, Natural Avenue Sdn Bhd, a subsidiary company of the Group, had acquired 150,000 ordinary shares, representing 100% equity interest in Best Bloom Sdn Bhd ("BBSB") for a total cash consideration of RM70,000. The principal activity of BBSB is provision of commission agent service for Sarawak Turf Club.
- A10 There were no material changes in contingent liabilities or contingent assets since the last audited statement of financial position as at 30 June 2022.
- A11 There are no changes in capital commitments since the last audited statement of financial position as at 30 June 2022.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD****B1 Review of group performance**

The main operating businesses of the Group are number forecast operation ("NFO") in Sarawak, property development and investment and the operations of hotel and recreation business. The key factors (other than general economic conditions) affecting the performance of the main operating businesses in the Group are as follows:

Property development and investment

- demographic of population, location of the properties, costs of building materials and related services, lending guidelines and interests rates of the financial institutions, rental rates, age and condition of investment properties and the quality of property management.

Hotel and recreation

- room rates, seasonal festive periods and school holidays, locations of the hotel and restaurants, tourism/currency exchange/dining out trends, energy/raw material/other supplies costs, quality of rooms/amenities/service and customer perception.

NFO in Sarawak

- disposable income of the general public, luck factor, illegal gaming and the number of draws in the financial period.

The performance of the Group's operating businesses may be affected should the imposition of restrictive measures be introduced in response to any future pandemic.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B1 Review of group performance (continued)

The summary results of the Group are as follows:

	3-Month Ended			9-Month Ended		
	31/03/2023	31/03/2022	+ /(-)	31/03/2023	31/03/2022	+ /(-)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	55,062	52,078	6	167,044	122,143	37
Profit from operations	10,940	4,398	149	34,155	9,814	248
Loss before tax	(1,916)	(4,571)	58	(5,461)	(23,259)	77

For the Quarter

The Group registered revenue of RM55.1 million and pre-tax loss of RM1.9 million in the current quarter ended 31 March 2023 as compared to revenue of RM52.1 million and pre-tax loss of RM4.6 million reported in the previous year corresponding quarter.

The higher Group's revenue in the current quarter under review was mainly due to the following factors:

- (i) the gaming business segment recorded a higher average revenue per draw in the current quarter as compared to the previous year corresponding quarter;
- (ii) the higher rental income reported by property investment segment was attributed to higher monthly gross sales turnover by tenants and improved event rental; and
- (iii) the higher overall occupancy rates, higher average room rates and higher sales of theme park tickets reported by hotel and recreation business segments due to increase in the number of visitors after the relaxation of certain prohibited business activities since the transition to endemic phase of COVID-19.

The Group reported a lower pre-tax loss of RM1.9 million in the current quarter under review primarily due to significantly higher revenue reported as explained above, however, the positive growth was dampened by the higher finance costs due to an increase in banks' lending rates in this current quarter under review.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**For the 9-month period

For the cumulative nine months ended 31 March 2023, the Group registered a revenue of RM167.0 million and pre-tax loss of RM5.5 million as compared to a revenue of RM122.1 million and pre-tax loss of RM23.3 million reported in the preceding year corresponding period.

The higher Group's revenue in the current 9-month period was mainly due to the following factors:

- (i) the gaming business segment conducted a higher number of draws of 135 draws in the current 9-month period as compared to 88 draws in the previous year corresponding period, which was attributed to the cancellation of all 45 draws for the entire 3-month period from 1 July 2021 to 30 September 2021 during the implementation of the Phases 1 and 2 of National Recovery Plan ("NRP");
- (ii) the higher rental income reported by property investment segment was attributed to the recovery of economy in the current 9-month period as compared to the temporary business closures for certain part of the previous year corresponding period due to the implementation of Phases 1 and 2 of NRP; and
- (iii) the higher overall occupancy rates, higher average room rates and higher sales of theme park tickets reported by hotel and recreation business segments due to increase in the number of visitors since Malaysia has transitioned to the endemic phase of COVID-19.

The Group's pre-tax loss was correspondingly lower in the current 9-month period under review primarily due to significantly higher revenue reported as explained above and higher share of profit from associated and joint venture companies.

B2 Third Quarter vs Preceding Second Quarter

	3-Month Ended		
	31/03/2023	31/12/2022	+ / (-)
	RM'000	RM'000	%
Revenue	55,062	58,310	(6)
Profit from operations	10,940	14,777	(26)
(Loss)/Profit before tax	(1,916)	3	(63,967)

For the current quarter under review, the Group registered revenue of RM55.1 million which was lower as compared to the revenue of RM58.3 million in the preceding quarter ended 31 December 2022. The current quarter's pre-tax loss of RM1.9 million as compared to the pre-tax profit of RM3,000 reported for the preceding quarter.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B2 Third Quarter vs Preceding Second Quarter (continued)**

The lower Group's revenue in the current quarter was primarily due to lower revenue reported by hotel and recreation business segments arising from lower sales of theme park tickets and lower room occupancy rate after the end of school holidays and festive season. In addition, the Group also reported slightly lower revenue from gaming segment due to lower number of draws (ie. 41 draws in the current quarter compared to 48 draws in the preceding quarter). However, the impact is mitigated by the higher average revenue per draw in the current quarter.

The lower revenue as explained above resulted in the Group incurring a pre-tax loss of RM1.92 million in the current quarter under review.

B3 Future Prospects

The COVID-19 pandemic for the past two years which resulted in unprecedented preventive and restrictive measures of varying degrees of global movement lockdown had adversely impacted the global economy. Similarly in Malaysia, the Government had imposed various degrees of movement lockdown and this inevitably has adversely affected the domestic economy.

Whilst Malaysia has transitioned to the endemic phase of COVID-19, the global economy growth is impacted by the rising inflationary pressures, supply chain disruptions and rising energy and interest costs. Despite these challenges, the domestic economy is anticipated to recover at a moderate pace.

Whilst the Directors are cautiously optimistic on the recovery of the domestic economy, the operating results of the Group for the remaining quarter of the financial year ending 30 June 2023 is expected to be satisfactory.

B4 There is no profit forecast or profit guarantee for the financial quarter and period ended 31 March 2023.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B5 The income tax expenses for the financial quarter and period ended 31 March 2023 are detailed as follows:

	Current Quarter ended 31/03/2023 RM'000	Financial Period ended 31/03/2023 RM'000
Malaysian taxation:		
Current period provision	2,463	6,020
Over provision of additional taxes in prior years	(752)	(752)
Deferred tax	(42)	(175)
Withholding tax	149	434
	<u>1,818</u>	<u>5,527</u>

The disproportionate tax charge of the Group for the financial quarter and period ended 31 March 2023 was mainly due to certain expenses being disallowed for tax purposes, as well as non-availability of the Group tax relief in respect of losses incurred by certain subsidiary companies.

B6 There is no corporate exercise announced by the Group but not completed as at the date of this announcement.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B7 The Group borrowings as at 31 March 2023 are as follows:

Secured:	RM'000
Short term bank borrowings	
- Denominated in Ringgit Malaysia	77,367
- Denominated in GBP (£1,949,000) *	10,645
	88,012
Senior medium term notes	19,989
	108,001
Long term bank borrowings	
- Denominated in Ringgit Malaysia	344,908
- Denominated in GBP (£24,300,000) *	132,722
	477,630
Senior medium term notes	119,483
	597,113
Total borrowings	705,114

* *Converted at the exchange rate prevailing as at 31 March 2023.*

B8 There is no pending material litigation since the date of the last audited statement of financial position to the date of this announcement, other than as disclosed below.

Reference is made to Note 40 of the audited financial statements of the Group for the financial year ended 30 June 2022.

BTSSB Tax Litigation

In regards to Tax Appeal 1, Tax Appeal 2 and Tax Appeal 3 at the Special Commissioners of Income Tax ("SCIT"), the SCIT granted a further mention date on 15 August 2023 to update SCIT on the status of the settlement.

On 23 November 2022, Kuala Lumpur High Court dismissed BTSSB's application for judicial review against MOF and did not grant a stay order on the payment of tax in dispute. On 8 December 2022, BTSSB filed an appeal to Putrajaya Court of Appeal ("PCOA") for a motion for stay order on the payment of taxes ("Application for Stay Motion") and also filed an appeal against dismissal of MOF Judicial Review. PCOA has dismissed BTSSB's Application for Stay Motion at a hearing held on 9 February 2023. On 22 February 2023, PCOA fixed the hearing date for Appeal Against Dismissal of MOF Judicial Review on 23 June 2023 and require both parties to file the necessary submission before the hearing date. The court then fixed the case management on 12 June 2023 to update the status of filing.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B8 There is no pending material litigation since the date of the last audited statement of financial position to the date of this announcement, other than as disclosed below.

VCSB Litigation

On 14 July 2022, VCSB filed an application at the Court of Appeal to appeal against the Kuala Lumpur High Court decision rendered on 29 June 2022 ("VCSB Appeal"). The Court of Appeal has fixed the hearing of VCSB Appeal on 23 May 2023.

With regards to Tropicfair's application to convert the Originating Summons to a Writ Action, the High Court has fixed case management on 25 May 2023 to update the High Court on the status of VCSB Appeal.

The above litigations are still on-going.

B9 The Board does not recommend any dividend in the current quarter (previous year's quarter ended 31 March 2022: Nil).

B10 The loss per share is calculated by dividing loss attributable to owners of the Company by the weighted average number of ordinary shares in issue:

	31/03/2023 RM'000	<u>Current Quarter Ended</u>		31/03/2022 Sen
		31/03/2022 RM'000	31/03/2023 Sen	
Loss for the quarter	<u>(3,434)</u>	<u>(5,264)</u>		
Weighted average number of ordinary shares ('000)	<u>2,558,270</u>	<u>2,558,270</u>		
Basic loss per share			<u>(0.13)</u>	<u>(0.21)</u>

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B10 The loss per share is calculated by dividing loss attributable to owners of the Company by the weighted average number of ordinary shares in issue: (continued)

	<u>9-Month Ended</u>			
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000	RM'000	Sen	Sen
Loss for the period	<u>(9,527)</u>	<u>(24,565)</u>		
Weighted average number of ordinary shares ('000)	<u>2,558,270</u>	<u>2,558,270</u>		
Basic loss per share			<u>(0.37)</u>	<u>(0.96)</u>

No diluted loss per share is presented as the computation based on the outstanding warrants would have an anti-dilutive effect.

B11 Loss before tax is stated after charging/(crediting):

	Current Quarter ended 31/03/2023 RM'000	Financial Period ended 31/03/2023 RM'000
Interest income	(191)	(526)
Dividend income	(114)	(120)
Other income excluding dividend and interest income	(1,602)	(3,891)
Depreciation of property, plant and equipment	3,057	9,321
Amortisation of intangible assets	<u>275</u>	<u>825</u>