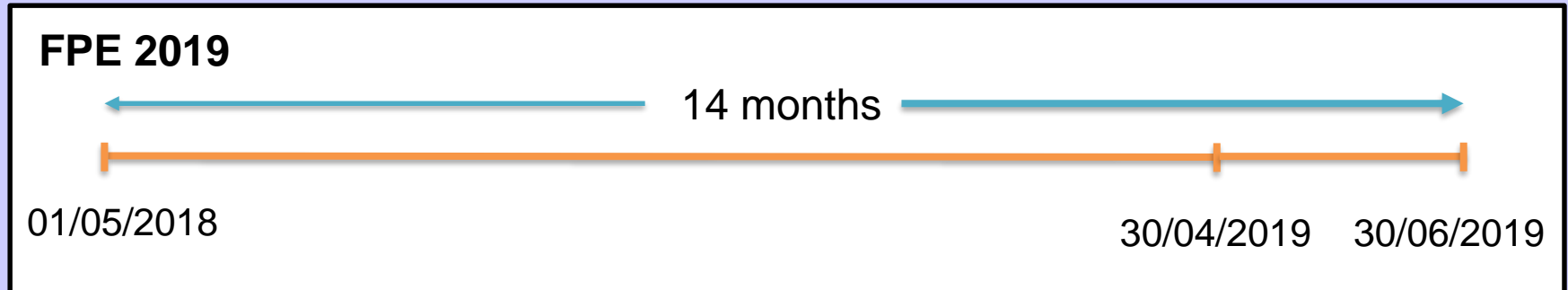




BERJAYA LAND BERHAD
Annual General Meeting
9 December 2019

CHANGE OF FINANCIAL YEAR END

During the financial period, the Company changed its financial year end from 30 April to 30 June 2019 to be coterminous with its parent company's new financial year end.



Business Segments of BLand

BLand

```
graph TD; BLand[BLand] --- BToto[Toto betting and related activities (under BToto)]; BLand --- HR_Owen[Motor retailer (under HR Owen)]; BLand --- Property[Property development and investment]; BLand --- Hotels[Hotels and resorts]; BLand --- Clubs[Clubs, recreation and others];
```

**Toto betting
and related
activities
(under
BToto)**

**Motor
retailer
(under HR
Owen)**

**Property
development
and
investment**

**Hotels
and
resorts**

**Clubs,
recreation
and others**

Group Statement of Profit or Loss

	14 mths 1.5.2018 to 30.6.2019 RM' Mil	12 mths 1.5.2017 to 30.4.2018 RM' Mil Restated
REVENUE	7,307	6,390
Profit from operations	559	501
Investment related income	286	97
Investment related expenses	(64)	(299)
Finance costs	(205)	(201)
Share of results of associates & JVs	(30)	2
PROFIT BEFORE TAX	546	100
Taxation	(194)	(193)
PROFIT/(LOSS) FOR THE PERIOD/YEAR	352	(93)
Attributable to:		
Owners of BLand	154	(167)
Non-controlling interests	198	74
	352	(93)

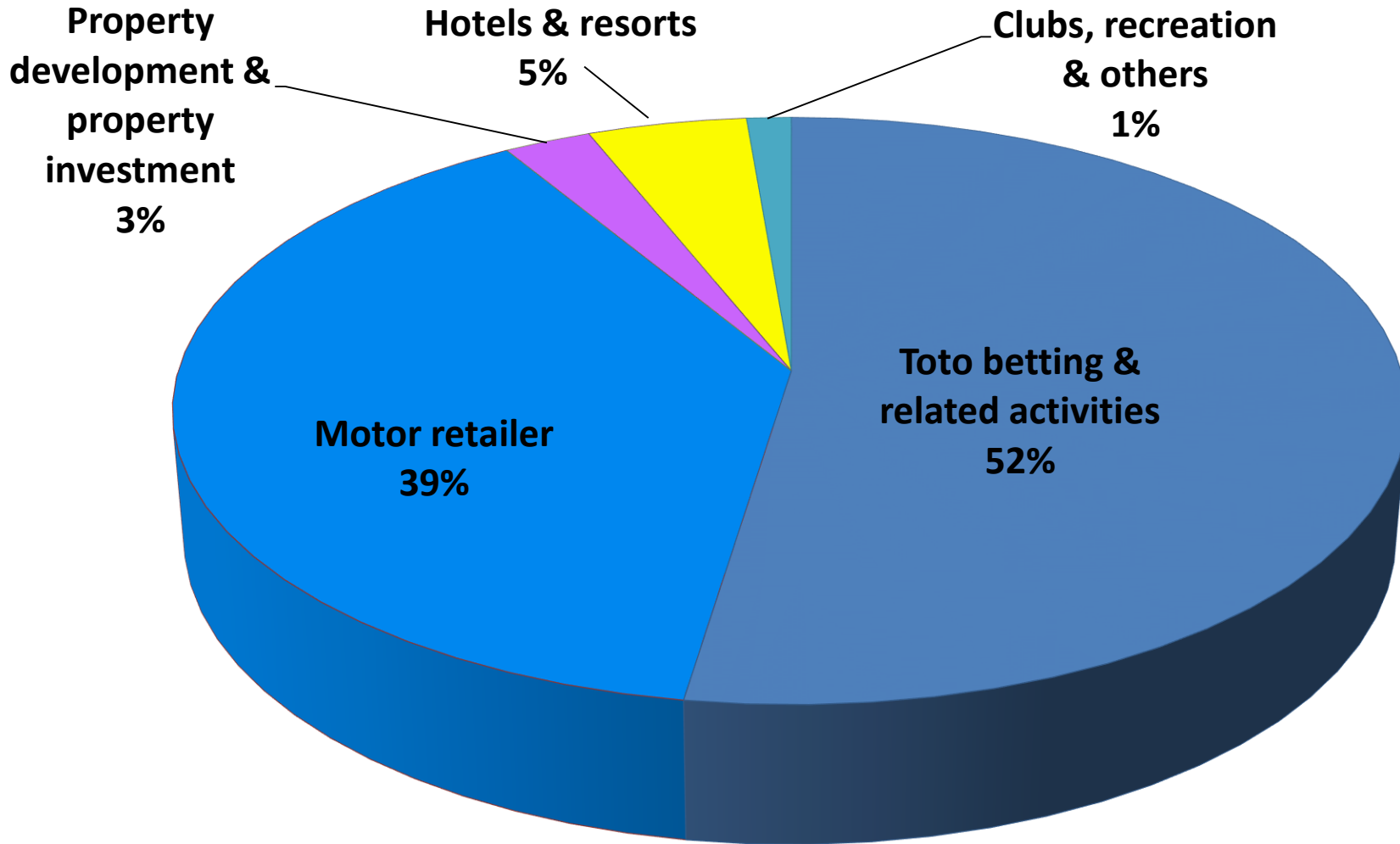
REVENUE

14 mths
1.5.2018 to
30.6.2019
RM' Mil

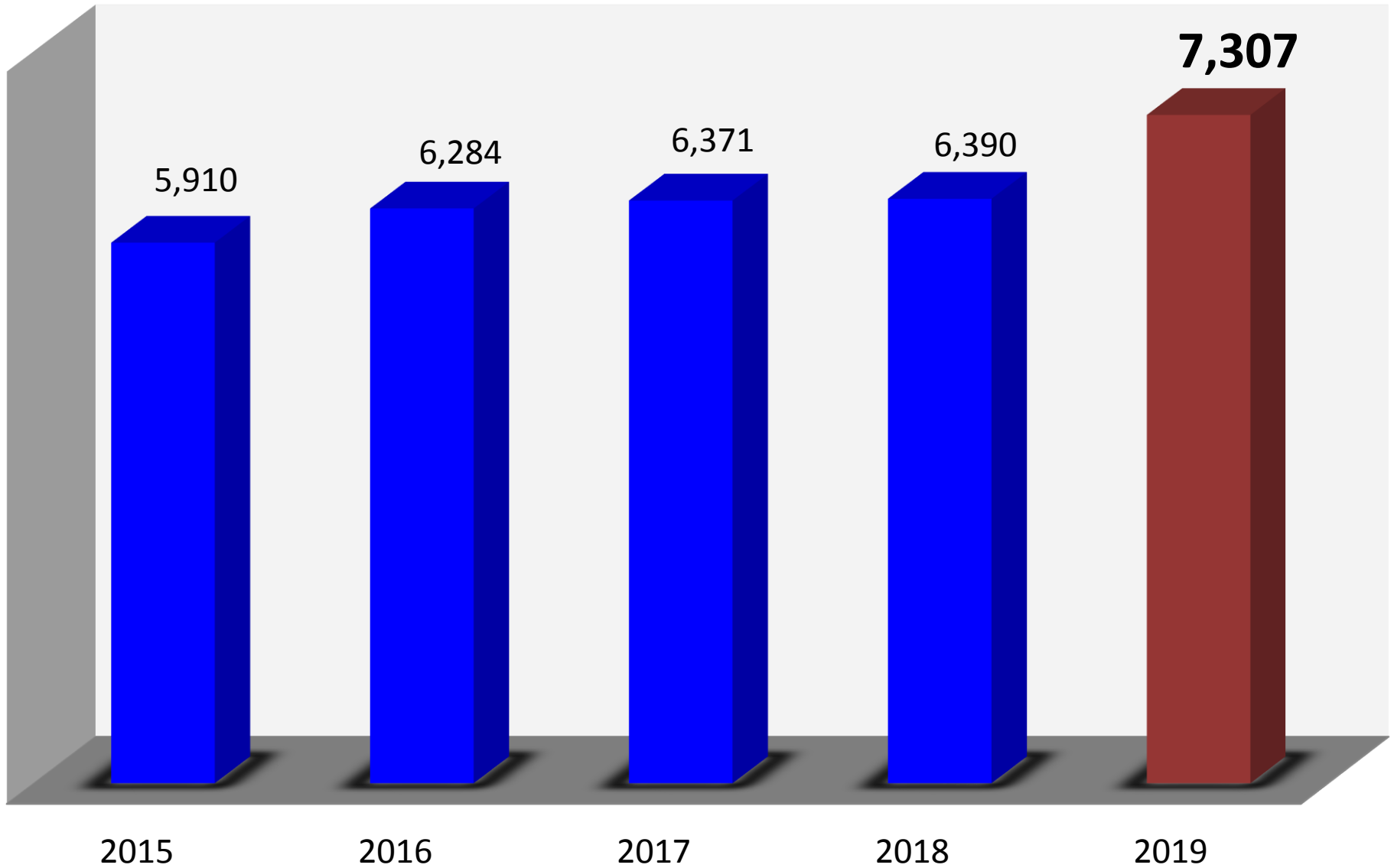
From Business Segments:

Toto betting & related activities	3,831
Motor retailer (HR Owen)	2,842
Property development & property investment	190
Hotels & resorts	347
Clubs, recreation & others	97
Total	7,307

GROUP REVENUE – BY SEGMENT



Revenue (RM' Million)



Group Statement of Profit or Loss

	14 mths 1.5.2018 to 30.6.2019 RM' Mil	12 mths 1.5.2017 to 30.4.2018 RM' Mil Restated
REVENUE	7,307	6,390
Profit from operations	559	501
Investment related income	286	97
Investment related expenses	(64)	(299)
Finance costs	(205)	(201)
Share of results of associates & JVs	(30)	2
PROFIT BEFORE TAX	546	100
Taxation	(194)	(193)
PROFIT/(LOSS) FOR THE PERIOD/YEAR	352	(93)
Attributable to:		
Owners of BLand	154	(167)
Non-controlling interests	198	74
	352	(93)

Group Statement of Profit or Loss

	14 mths 1.5.2018 to 30.6.2019 RM' Mil	12 mths 1.5.2017 to 30.4.2018 RM' Mil Restated
REVENUE	<u>7,307</u>	<u>6,390</u>
Profit from operations	559	501
Investment related income	286	97
Investment related expenses	(64)	(299)
Finance costs	(205)	(201)
Share of results of associates & JVs	(30)	2
PROFIT BEFORE TAX	<u>546</u>	<u>100</u>
Taxation	(194)	(193)
PROFIT/(LOSS) FOR THE PERIOD/YEAR	<u>352</u>	<u>(93)</u>
Attributable to:		
Owners of BLand	154	(167)
Non-controlling interests	198	74
	<u>352</u>	<u>(93)</u>

Investment Related Income

14 mths
1.5.2018 to
30.6.2019
RM' Mil

Interest income	58
Gain on disposal of a JV (InterContinental Hanoi)	196
Gain on disposal of a subsidiary company (Berjaya Long Beach)	19
FV gains of FVTPL investments quoted in M'sia	5
Dividend income	6
Others	2
TOTAL	286

Group Statement of Profit or Loss

	14 mths 1.5.2018 to 30.6.2019 RM' Mil	12 mths 1.5.2017 to 30.4.2018 RM' Mil Restated
REVENUE	<u>7,307</u>	<u>6,390</u>
Profit from operations	559	501
Investment related income	286	97
Investment related expenses	(64)	(299)
Finance costs	(205)	(201)
Share of results of associates & JVs	(30)	2
PROFIT BEFORE TAX	<u>546</u>	<u>100</u>
Taxation	(194)	(193)
PROFIT/(LOSS) FOR THE PERIOD/YEAR	<u>352</u>	<u>(93)</u>
Attributable to:		
Owners of BLand	154	(167)
Non-controlling interests	198	74
	<u>352</u>	<u>(93)</u>

Investment Related Expenses

14 mths
1.5.2018 to
30.6.2019
RM' Mil

FV adjustment on investment properties	12
Impairment of goodwill (Cempaka Properties & others)	11
Impairment loss on balance sale proceeds of Great Mall Project	8
Impairment of property, plant & equipment	9
Impairment of gaming rights	6
Impairment of assets of disposal group held for sale	5
Impairment loss on amount owing by an associate	7
Impairment in value of investment in an associate	5
Others	1
	<hr/>
	64
	<hr/>

Group Statement of Profit or Loss

	14 mths 1.5.2018 to 30.6.2019 RM' Mil	12 mths 1.5.2017 to 30.4.2018 RM' Mil Restated
REVENUE	<u>7,307</u>	<u>6,390</u>
Profit from operations	559	501
Investment related income	286	97
Investment related expenses	(64)	(299)
Finance costs	(205)	(201)
Share of results of associates & JVs	<u>(30)</u>	<u>2</u>
PROFIT BEFORE TAX	546	100
Taxation	<u>(194)</u>	<u>(193)</u>
PROFIT/(LOSS) FOR THE PERIOD/YEAR	<u>352</u>	<u>(93)</u>
Attributable to:		
Owners of BLand	154	(167)
Non-controlling interests	198	74
	<u>352</u>	<u>(93)</u>

Share of Results of Associates & JVs

14 mth
1.5.2018 to
30.6.2019
RM' Mil

Share of results of associates

- Berjaya Assets Berhad (8.59%)	(2)
- Informatics Education Ltd (27.09%)	(5)
- B Kyoto Development (S) (50%)	4
- Spore Inst. of Adv. Medicine Holdings (22.51%)	(14)
- B Sports Toto Group	(10)
	<hr/>
	(27)
	<hr/>

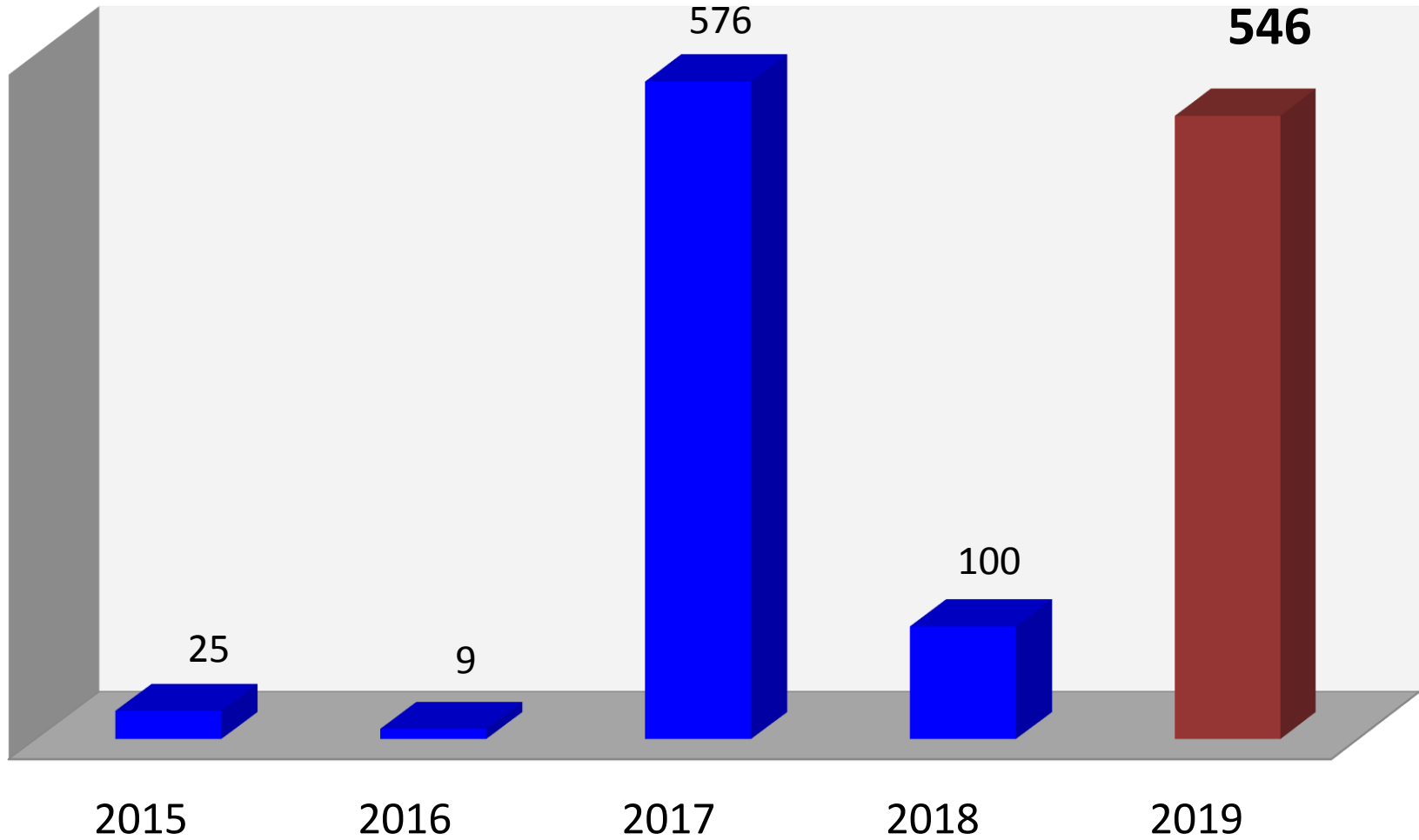
Share of results of JVs

- Sheraton Hanoi Hotel (50%)	(2)
- Others	(1)
	<hr/>
	(3)
	<hr/>
Total	(30)
	<hr/>

Group Statement of Profit or Loss

	14 mths 1.5.2018 to 30.6.2019 RM' Mil	12 mths 1.5.2017 to 30.4.2018 RM' Mil Restated
REVENUE	7,307	6,390
Profit from operations	559	501
Investment related income	286	97
Investment related expenses	(64)	(299)
Finance costs	(205)	(201)
Share of results of associates & JVs	(30)	2
PROFIT BEFORE TAX	546	100
Taxation	(194)	(193)
PROFIT/(LOSS) FOR THE PERIOD/YEAR	352	(93)
Attributable to:		
Owners of BLand	154	(167)
Non-controlling interests	198	74
	352	(93)

Profit Before Tax (RM' Million)



Group Statement of Profit or Loss

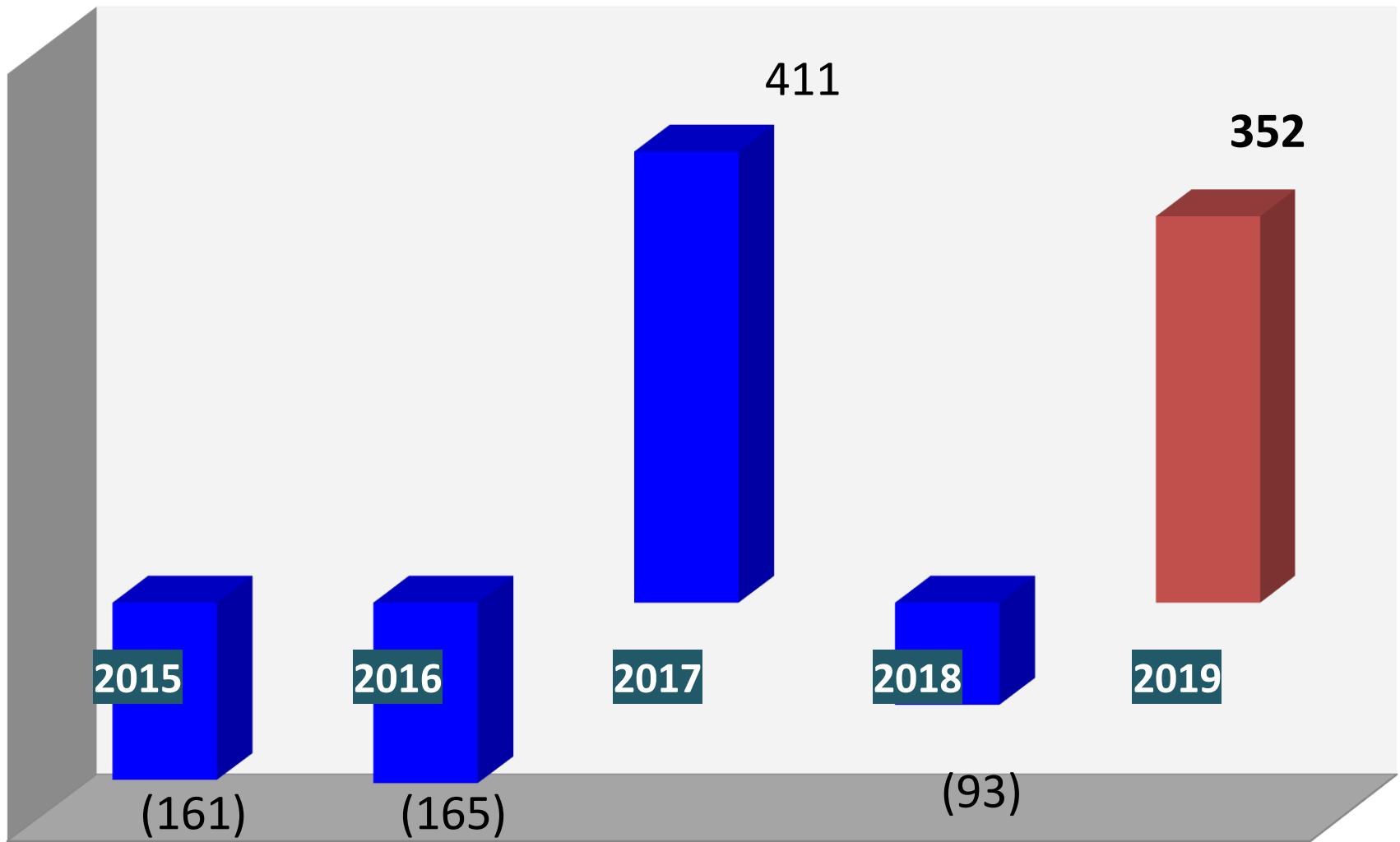
	14 mths 1.5.2018 to 30.6.2019 RM' Mil	12 mths 1.5.2017 to 30.4.2018 RM' Mil Restated
REVENUE	7,307	6,390
Profit from operations	559	501
Investment related income	286	97
Investment related expenses	(64)	(299)
Finance costs	(205)	(201)
Share of results of associates & JVs	(30)	2
PROFIT BEFORE TAX	546	100
Taxation	(194)	(193)
PROFIT/(LOSS) FOR THE PERIOD/YEAR	352	(93)
Attributable to:		
Owners of BLand	154	(167)
Non-controlling interests	198	74
	352	(93)

PROFIT FOR THE FINANCIAL PERIOD

In summary, profit for the period mainly derived from:

- **Substantial gain from disposal of a JV amounting to RM196 million.**
- **This significant gain offset the unfavourable FV changes of investment properties & the impairment losses of goodwill, gaming rights and certain assets and investments of the Group.**

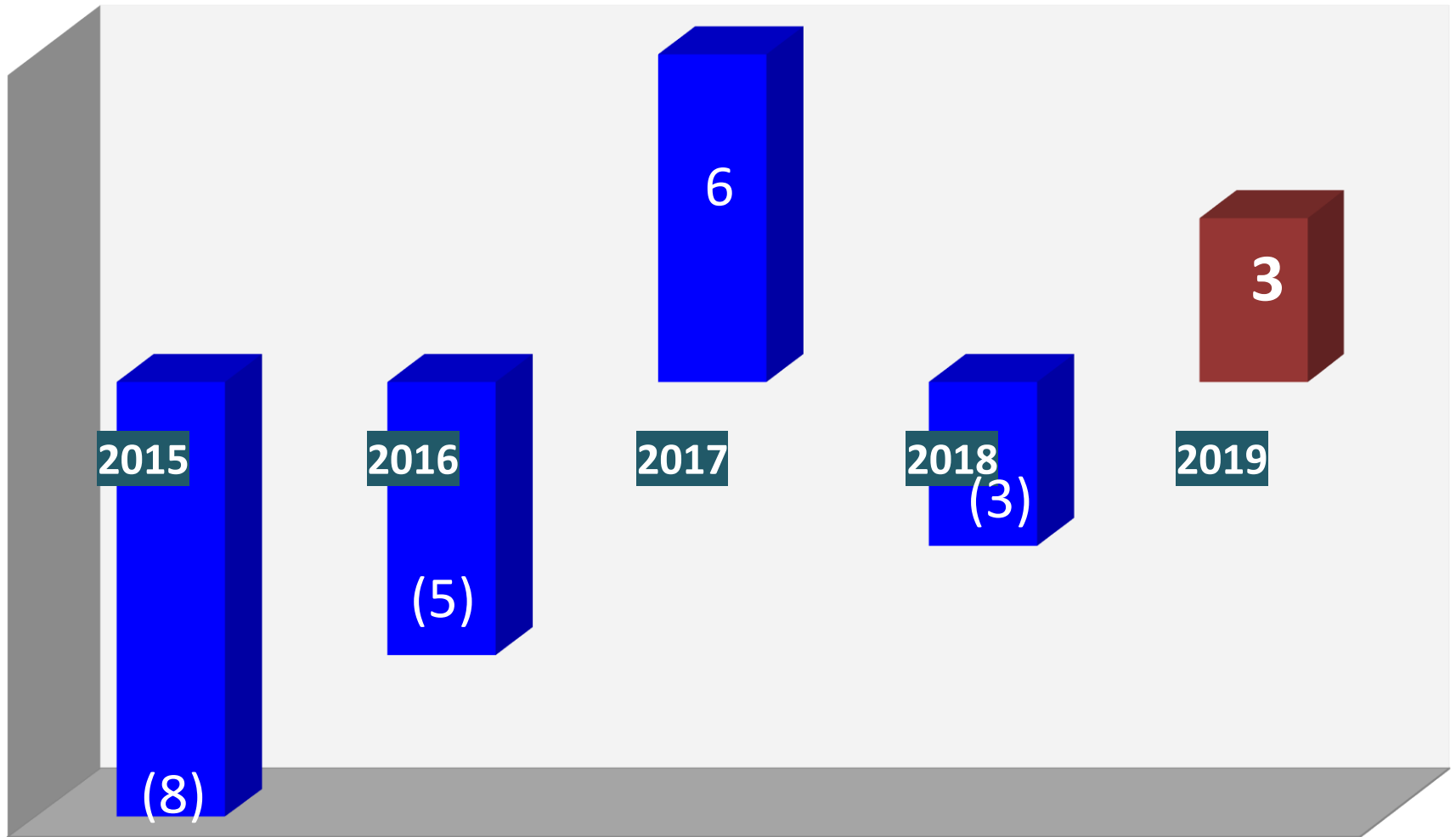
Profit/(Loss) for the financial period/year (RM' Million)



Group Statement of Profit or Loss

	14 mths 1.5.2018 to 30.6.2019 RM' Mil	12 mths 1.5.2017 to 30.4.2018 RM' Mil Restated
REVENUE	7,307	6,390
Profit from operations	559	501
Investment related income	286	97
Investment related expenses	(64)	(299)
Finance costs	(205)	(201)
Share of results of associates & JVs	(30)	2
PROFIT BEFORE TAX	546	100
Taxation	(194)	(193)
PROFIT/(LOSS) FOR THE PERIOD/YEAR	352	(93)
Attributable to:		
Owners of BLand	154	(167)
Non-controlling interests	198	74
	352	(93)

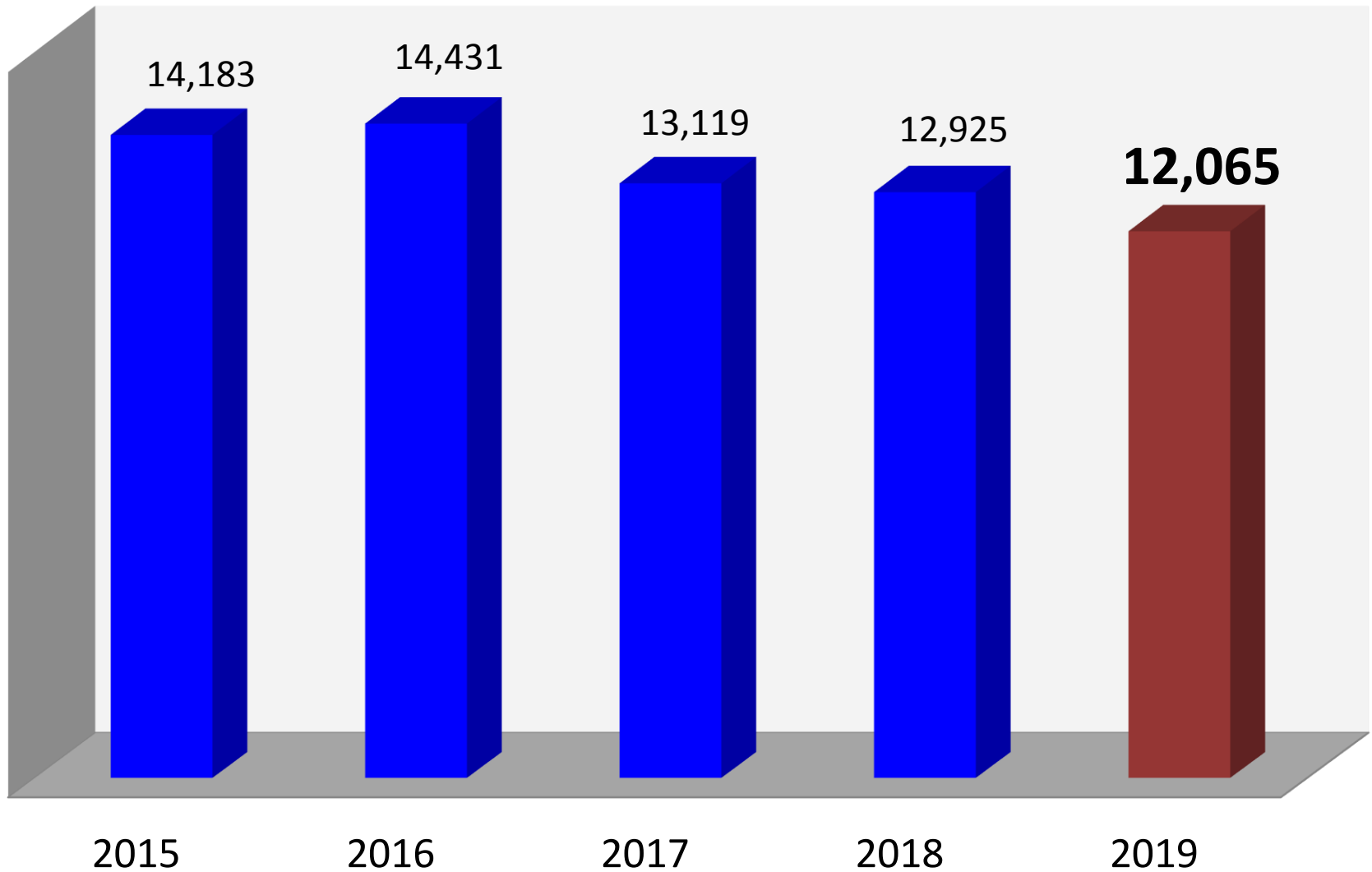
**Net Earnings / (Loss) Per Share (Sen)
(Based on weighted average no. of
voting rights shares of 4.98 billion)**



Group Statement of Financial Position

	30.6.2019 RM' Mil	30.4.2018 RM' Mil (Restated)
Non-currents assets	5,344	5,444
Intangible assets	3,592	4,072
Current assets	3,129	3,409
Total Assets	12,065	12,925
Share capital	2,500	2,500
Reserves	1,697	1,660
Treasury shares	(20)	(20)
Net equity funds	4,177	4,140
Non-controlling interests	2,081	2,279
Total Equity	6,258	6,419
Non-current liabilities	2,977	3,275
Current liabilities	2,830	3,231
Total Liabilities	5,807	6,506
Total Equity & Liabilities	12,065	12,925
Net Assets per share (SEN)	84	83

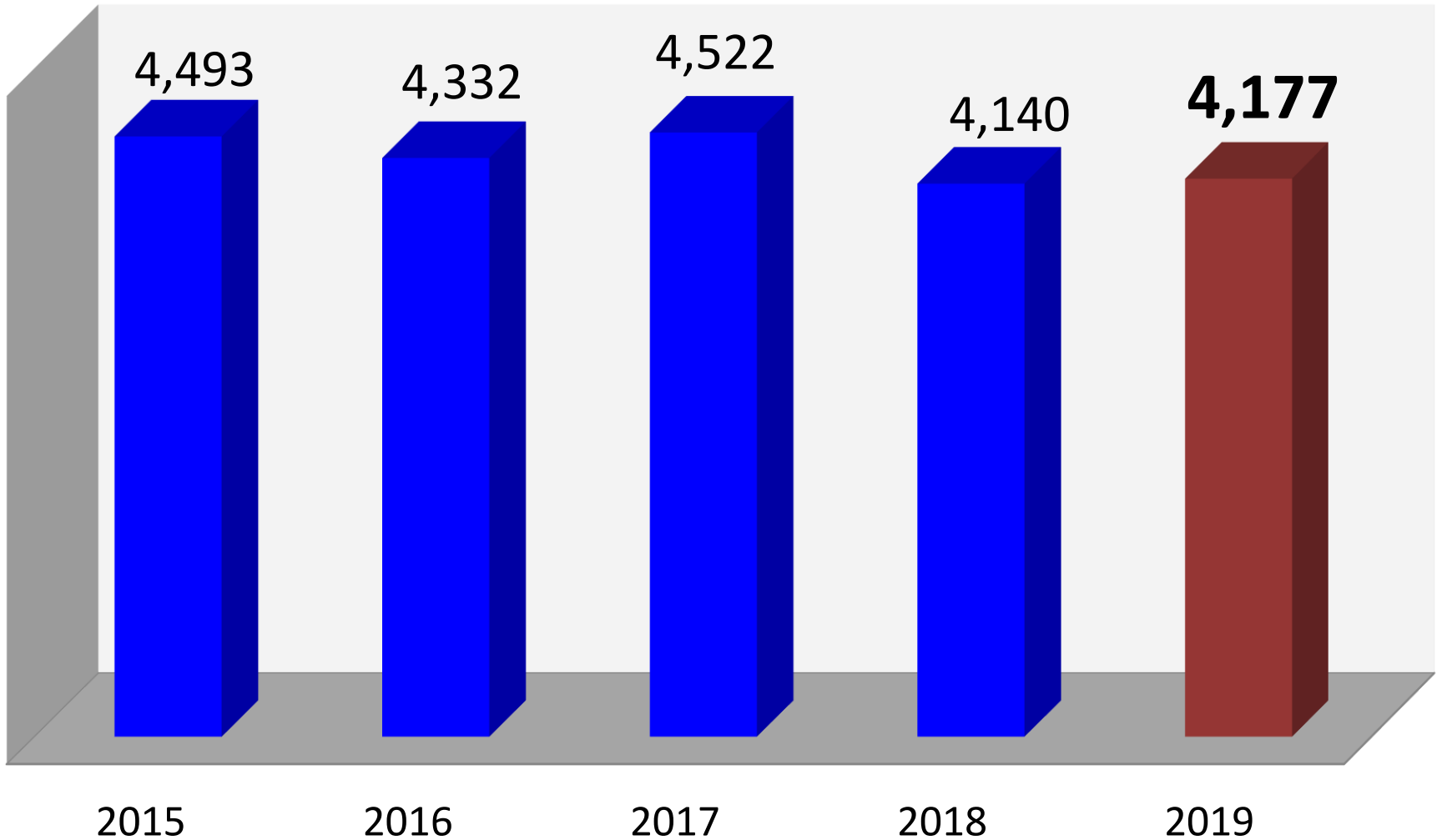
Total Assets (RM' Million)



Group Statement of Financial Position

	30.6.2019 RM' Mil	30.4.2018 RM' Mil (Restated)
Non-currents assets	5,344	5,444
Intangible assets	3,592	4,072
Current assets	3,129	3,409
Total Assets	12,065	12,925
Share capital	2,500	2,500
Reserves	1,697	1,660
Treasury shares	(20)	(20)
Net equity funds	4,177	4,140
Non-controlling interests	2,081	2,279
Total Equity	6,258	6,419
Non-current liabilities	2,977	3,275
Current liabilities	2,830	3,231
Total Liabilities	5,807	6,506
Total Equity & Liabilities	12,065	12,925
Net Assets per share (SEN)	84	83

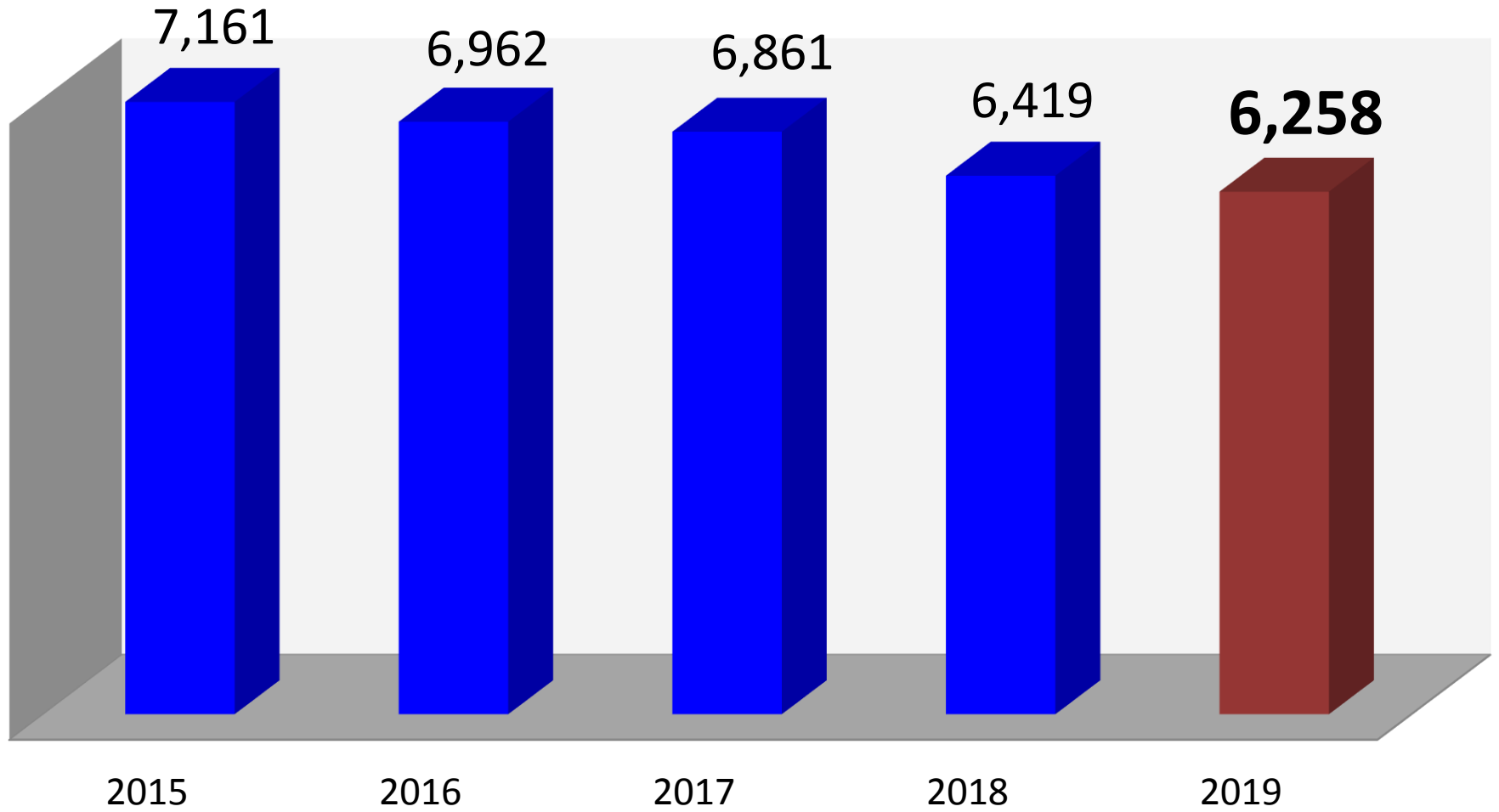
Net Equity Funds (RM' Million)



Group Statement of Financial Position

	30.6.2019 RM' Mil	30.4.2018 RM' Mil (Restated)
Non-currents assets	5,344	5,444
Intangible assets	3,592	4,072
Current assets	3,129	3,409
Total Assets	12,065	12,925
Share capital	2,500	2,500
Reserves	1,697	1,660
Treasury shares	(20)	(20)
Net equity funds	4,177	4,140
Non-controlling interests	2,081	2,279
Total Equity	6,258	6,419
Non-current liabilities	2,977	3,275
Current liabilities	2,830	3,231
Total Liabilities	5,807	6,506
Total Equity & Liabilities	12,065	12,925
Net Assets per share (SEN)	84	83

Total Equity (RM' Million)



**END OF
PRESENTATION**

THANK YOU