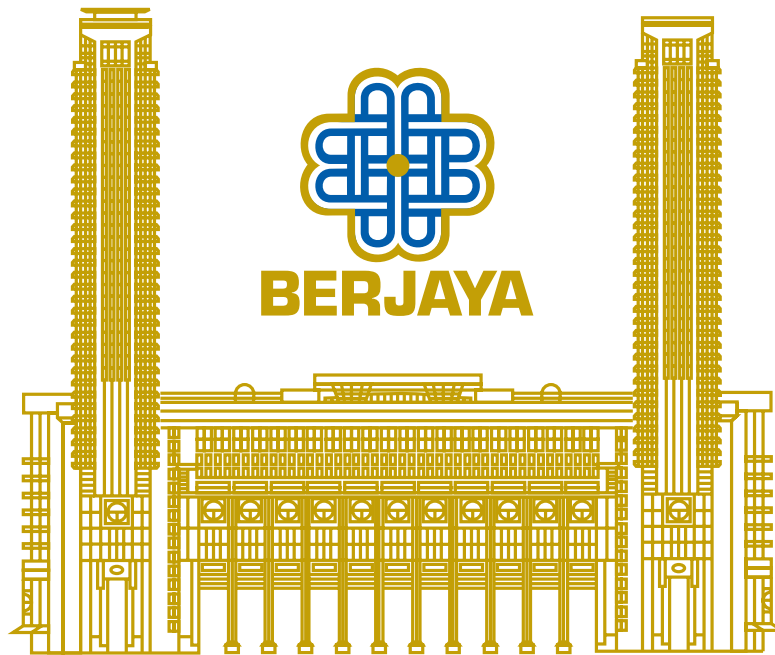


ANNUAL REPORT 2006



BERJAYA TIMES SQUARE
KUALA LUMPUR



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The IMAX theatre in Berjaya Times Square boasts the largest 3D movie screen in South East Asia.



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Form of Proxy



Starbucks - a popular hangout spot at Berjaya Times Square.



Berjaya Times Square houses the world's largest Borders' store.



Motivi, an Italian fashion brand outlet at Berjaya Times Square features new items every week.

BOARD OF DIRECTORS

Chan Kien Sing (Chairman)
Chin Ah Pong (Executive Director)
Datuk Robert Yong Kuen Loke
Lim Meng Kwong
Heng Kiah Choong
Dato' Mohd Salleh Bin Ahmad

AUDIT AND RISK MANAGEMENT COMMITTEE

Heng Kiah Choong
*Chairman/
Independent/Non-Executive*

Chan Kien Sing
Non-Independent/Non-Executive

Dato' Mohd Salleh Bin Ahmad
Independent/Non-Executive

SECRETARIES

Su Swee Hong
(MAICSA No. 0776729)

Wan Foong Yee
(MAICSA No. 7025376)

SHARE REGISTRAR

Berjaya Registration Services Sdn Bhd
Lot C1-C3, Block C
2nd Floor, KL Plaza
179 Jalan Bukit Bintang
55100 Kuala Lumpur
Tel : 03 - 2145 0533
Fax : 03 - 2145 9702

AUDITORS

Ernst & Young
Chartered Accountants
Level 23A Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
50490 Kuala Lumpur

REGISTERED OFFICE

Lot 13-01A
Level 13 (East Wing)
Berjaya Times Square
No 1 Jalan Imbi
55100 Kuala Lumpur
Tel : 03 - 2149 1999
Fax : 03 - 2143 1685

PRINCIPAL BANKERS

Malayan Banking Berhad
AmMerchant Bank Berhad
AmBank (M) Berhad
Affin Bank Berhad
Bank Pembangunan & Infrastruktur
Malaysia Berhad
Southern Bank Berhad

STOCK EXCHANGE LISTING

Main Board of Bursa Malaysia
Securities Berhad

STOCK SHORT NAME

MATRIX (3239)

PLACE OF INCORPORATION AND DOMICILE

Malaysia



CHAN KIEN SING

Chairman
Non-Independent/Non-Executive
50 years of age, Malaysian

He was appointed to the Board on 9 April 2001 and appointed as the Chairman of the Company on 1 September 2005. He is a member of The Malaysian Institute of Certified Public Accountants and Malaysian Institute of Accountants. Having articulated with Messrs Peat Marwick Mitchell (now known as KPMG) from 1975 to 1981, he subsequently joined Arab-Malaysian Merchant Bank Berhad (now known as AmMerchant Bank Berhad) specialising in corporate finance until 1989 when he joined Berjaya Group Berhad as General Manager, Investments.

Currently, he is the Chief Executive Officer of Berjaya Capital Berhad and an Executive Director of Berjaya Corporation Berhad and Berjaya Sports Toto Berhad. He is the Chairman of Berjaya Holdings (HK) Limited, a Director of Berjaya Group Berhad, Intan Utilities Berhad, Berjaya Vacation Club Berhad and International Lottery & Totalizator Systems Inc, USA and an Alternate Director of Nexnews Berhad. He also holds directorships in several other private limited companies.

He is the Chairman of the Nomination Committee, a member of the Audit and Risk Management Committee and the Remuneration Committee.



CHIN AH PONG

Executive Director
60 years of age, Malaysian

He was appointed to the Board on 2 August 2004 as an Executive Director. He holds a professional qualification from the Institute of Chartered Secretaries and Administrators, United Kingdom and a Master of Business Administration, University of Bath, United Kingdom. He started his career, working as an auditor for some 15 years in the public sector before he left to join the Totalizator Board Malaysia and Selangor Turf Club as the Betting Operations Manager. He left after 8 years with the Board and the Club. He was the General Manager responsible for the starting up of Ascot Sports Sdn Bhd in 1988 until the cessation of its business in 1990. Following that, he was actively involved in the business development of numerous gaming ventures overseas. During the period of 1992 to 1995, he was also responsible for the development of Berjaya Redang Beach Resort in Pulau Redang for Berjaya Redang Beach Resort Sdn Bhd. In 1995, he started and ran the number forecast lotteries for Natural Avenue Sdn Bhd (currently a subsidiary of Matrix International Berhad) in Sarawak. Having served as Natural Avenue Sdn Bhd's Chief Executive Officer and successfully ran its operations in Sarawak for 9 years, he was recalled in 2003 to assist in the business development of Berjaya Land Berhad as Senior General Manager.



DATUK ROBERT YONG KUEN LOKE

Non-Independent/Non-Executive
54 years of age, Malaysian

He was appointed to the Board on 9 April 2001. He is a fellow member of The Institute of Chartered Accountants (England and Wales), and a member of Malaysian Institute of Accountants and Institute of Certified Public Accountants of Singapore. He is also a Council Member of Malaysian Institute of Certified Public Accountants. He has many years of working experience in the fields of accounting, audit, treasury and financial management. He started his career in London in 1973 and worked for more than five years in chartered accounting firms in London, including two years with Moore Stephens & Co. Subsequently, he served as an Audit Manager with Price Waterhouse, Singapore from 1979 to 1982. Prior to joining the Berjaya Group of companies in 1987, he served as Group Finance Manager in UMW Holdings Berhad and as Group Treasurer in Edaran Otomobil Nasional Bhd.

Currently, he is an Executive Director of Berjaya Corporation Berhad, Berjaya Land Berhad and Berjaya Sports Toto Berhad. He is also a Director of Cosway Corporation Berhad and Berjaya Capital Berhad. He also holds directorships in Berjaya Group Berhad and Berjaya Golf Resort Berhad and several other private limited companies.



LIM MENG KWONG

Non-Independent/Non-Executive
53 years of age, Malaysian

He was appointed to the Board on 7 May 2003. He is a member of Malaysian Institute of Accountants and holds a Master's degree in Business Administration from the Cranfield Institute of Management, United Kingdom.

Currently, he is the head of the Group Investment Division of Berjaya Corporation Berhad holding the position as Senior General Manager. Prior to joining Berjaya Corporation Berhad, he was working in the Corporate Finance Division in a leading local merchant bank and has various financial and audit experience both in Malaysia and the United Kingdom. He holds directorships in various subsidiaries of Matrix International Berhad and Berjaya Corporation Berhad.



HENG KIAH CHOONG

Independent/Non-Executive
57 years of age, Malaysian

He was appointed to the Board on 27 February 2001. He started his sports-related business upon completion of his secondary education in 1966. Currently, he is the Managing Director of Sai (M) Sdn Bhd, overseeing the overall management of the graphic design and Sports Event Management departments. He has extensive interest in sports-related business and activities. He is currently the Vice-President of the Malaysian Tenpin Bowling Congress, President of Kuala Lumpur Tenpin Bowling Congress, Chairman of the Asian Bowling Federation Marketing & Development Committee and a Member of the World Tenpin Bowling Association Marketing Committee. His company is the marketing representative of the International Sepak Takraw Federation responsible in the marketing and promotion of sepak takraw and distribution of sepak takraw equipment.

He is the Chairman of Audit and Risk Management Committee and Remuneration Committee and a member of the Nomination Committee.



DATO' MOHD SALLEH BIN AHMAD

Independent/Non-Executive
64 years of age, Malaysian

He was appointed to the Board on 28 March 2005. He graduated with a degree in Bachelor of Arts (Second Class Honours), University of Malaya. He began his career with the Ministry of Finance as Assistant Secretary in 1966. He was promoted to Principal Assistant Secretary in 1969 and was the Deputy Head of Division prior to his departure in 1988. Thereafter, he joined the Ministry of Defence and was the Director of Establishment and Services. He was appointed as the Chief Executive Officer of Koperasi Serbaguna Anak-Anak Selangor Berhad (KOSAS) in 1991 until January 2005. He also holds directorships in several private limited companies.

He is a member of the Audit and Risk Management Committee, the Remuneration Committee and the Nomination Committee.

Save as disclosed, none of the Directors have:-

1. any family relationship with any Director and/or major shareholder of the Company;
2. any conflict of interest with the Company; and
3. any convictions for offences within the past 10 years other than traffic offences.